

June 23, 2008

You have not listed the participants, but the topics include virtually everything **except the reliability of Fair Value** information. You should have at least one or two valuation specialists on your panel, because the development of FV data is usually prepared by valuation specialists.

I was the originator of the Appraisal Issues Task Force some five years ago, following discussions with your then Chief Accountant, and the SEC has periodically had observers at the AITF meetings.

I hesitate to offer myself as a participant, but with some 40 years in the valuation field, and the author of three books on the topic I believe I might be able to contribute positively to the discussion.

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