

Subject: File Number 265-33
From: William Michael Cunningham
Affiliation:

Dec. 20, 2020

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Re: Securities and Exchange Commission Asset Management Advisory Committee ("AMAC")

Please review the ESG work we have been doing since 1989.

<https://protect2.fireeye.com/v1/url?k=bd2f029c-e2b43b8e-bd2fe62a-86b2e136ff17-aff37b159a9ca668&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.creativeinvest.com%2FSECNigerianLetter.pdf>

Valuable Changemaking for Remote Washington Semester Program Interns.
<https://www.american.edu/news/20200825-washington-semester-program.cfm>

William Michael Cunningham on Impact Investing.
<https://protect2.fireeye.com/v1/url?k=a9bfec02-624d510-a9bf08b4-86b2e136ff17-3a91dc21babc02d0&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.impactinvesting.online%2F2018%2F11%2Fwilliam-michael-cunningham-on-impact.html>

Our economic models are based on our December 26, 2016 forecast:
"Under any conceivable scenario, the current situation is very bad, and I mean toxic, for democratic institutions in general and for people of color specifically. Bottom line: our Fully Adjusted Return Forecast** indicates that, over time, things will get much, much worse....." From: Trumpism
<https://www.linkedin.com/pulse/trumpism-william-michael-cunningham-am-mba/>

Also see: June 11, 2016. "Why Trump Will Win"
<https://www.linkedin.com/pulse/why-trump-win-william-michael-cunningham-am-mba>

Free Class - How to Finance a Black Women-owned Business in 2020
<https://www.udemy.com/course/blackwomenbusinessfinancing/>

Why the Fed's COVID-19 Policy Actions Must Be Inclusive of Black Communities
<https://morningconsult.com/opinions/feds-covid-19-policy-actions-must-be-inclusive-of-black-communities/>

Black American Business Owners Sound Off in New Survey of the Paycheck Protection Program
<https://www.blackenterprise.com/black-american-business-owners-sound-off-in-new-survey-of-ppp-programs/>

Economic and Social Costs of "Reopening" America
<https://protect2.fireeye.com/v1/url?k=211afd05-7e81c417-211a19b3-86b2e136ff17-ab076d05d781e2f9&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Ftwisri.blogspot.com%2F2020%2F04%2Feconomic-and-social-costs-of-reopening.html%3Fspref%3Dtw>

The Fed's COVID-19 Policy Actions are Treating the Symptoms, not the Problem
<https://www.blackenterprise.com/feds-covid-19-policy-actions-must-be-inclusive-of-black-communities/>

Nationalize the Banks
<https://www.linkedin.com/pulse/nationalize-banks-starting-wells-fargo-cunningham-am-mba/>

First Green Bond
<https://protect2.fireeye.com/v1/url?k=7b91eb89-240ad29b-7b910f3f-86b2e136ff17-42d801a4c1df580e&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.creativeinvest.com%2FENERGYEfficientMortgageMBSJune2006.pdf>

First Socially Responsible Investing Portfolio Devoted to Diversity Launched. SocialFunds.com July 31, 2006.
<https://protect2.fireeye.com/v1/url?k=ec584f4e-b3c3765c-ec58abf8-86b2e136ff17-51a6300d6a435194&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.creativeinvest.com%2FFirstInvestingPortfolioDevotedtoDiversity.pdf>

First Social Impact Bond: World Bank Faith-based Microfinance Bond, 2001.
<https://protect2.fireeye.com/v1/url?k=9362e05c-ccf9d94e-936204ea-86b2e136ff17-473e1687af78df3a&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.creativeinvest.com%2Fworldbankbond.ppt>

Development of Social Performance Indicators for Banks
<https://protect2.fireeye.com/v1/url?k=e4e91941-bb722053-e4e9fdf7-86b2e136ff17-64cc1b8fc2f2973b&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.creativeinvest.com%2FSocialPerformanceIndicatorsfortheFinanceIndustry.pdf>

First Crowdfunding Proposal - Korean "Keh" applied to Black Neighborhood Community Development. 6/20/1992.
<https://protect2.fireeye.com/v1/url?k=253fcccl-7aa4f5d3-253f2877-86b2e136ff17-4730606e3a55bbd2&q=1&e=4c8af9e2-a121-440d-8a21-1f1438a2646f&u=https%3A%2F%2Fwww.creativeinvest.com%2FAMBankerKehCrowdfundingArticle.pdf>


You may also want to review the following:

A summary of our monetary policy study can be found at:
<https://www.prlog.org/12785779-blockchain-cryptocurrency-and-the-future-of-monetary-policy.html>

Comments to the Reserve Bank of India on Blockchain, Crypto.
<https://www.prlog.org/12765825-comments-to-the-reserve-bank-of-india-on-blockchain->

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LinkedIn: <https://www.linkedin.com/company/creativeinvestmentresearch/>

My book: The JOBS Act: Crowdfunding for Small Businesses and Startups
<https://www.amazon.com/JOBS-Act-Crowdfunding-Businesses-Startups/dp/1484224086/>


"Evil is not driven out, but crowded out...through the expulsive power of something good. " MLK

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