

February 8, 2016

Brent J. Fields
Secretary, United States Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

RE: Investors Exchange (IEX) LLC; Application for Registration as a National Securities Exchange (File No. 10-222)

Dear Mr. Fields,

I am an individual investor and I whole heartedly support the application of IEX to become a Stock Exchange.

As an individual investor, I was applauded to learn about the approach of industry incumbents to manipulate the Market at my expense. I am retired and living on a limited income where every basis point of return matters to me. Why would you condone the fact that a company is permitted to offer better access via a pay for benefit model when the entire objective of the Stock Market is to offer a fair and efficient Market for everyone involved? And now you are contemplating the approval of a new entrant which offers a solution in favour of the general public. Seems to me that the answer is quite clear – approve IEX and let citizens benefit from the innovation and fairness they offer.

As with any industry where a disruptor threatens the current model, the first approach for incumbents is to hid behind Regulations and Compliance to stifle or slow down the innovation. That is clearly the case with the current comment letters and press releases from NYSE, NASDAQ and Citidel but these tactics are to be expected. What is also expected is that the SEC can see through such delay tactics as they are clearly rooted in fear of the incumbents losing significant but unethical revenue streams – revenue streams that are based on their intentional propagation of latency arbitrage. I would ask that you separate what is a difficult decision from what is the right decision and you will find the answer to be clear - approve IEX and let the American model of innovation and competition live on where Market forces ultimately determine what is best for the consumer.

It is time to do something right for 'Main Street' and stop protecting 'Wall Street' and their profits. I would like to be the one to decide if the IEX model is better and the only way for me to do so is for it to become a Stock Exchange.

Yours Truly,

Linda Zoeger
Retired Teacher, Ontario, Canada