

MEMORANDUM

TO: File No. 10-222

FROM: Richard Holley III
Assistant Director, Division of Trading and Markets

DATE: December 16, 2015

RE: Meeting with staff to members of the Senate Banking Committee

On December 15, 2015, David Shillman and Richard Holley III, both from the Securities and Exchange Commission's Division of Trading and Markets, and Anne-Marie Kelley, from the Commission's Office of Legislative and Intergovernmental Affairs, met with staff to members of the Senate Banking Committee including: Will Ruder (Moran), Jonny Hiler (Cotton), Geoffrey Okamoto (Toomey), Milan Dalal (Warner), Gregg Richard (Crapo), Nick Catino (Donnelly), Scott Riplinger (Heller), Bryan Bloom (Kirk), Jeremy Kuester (Reed), Jason Nerland (Rounds), Chris Lucas (Rounds), Elisha Tuku (Brown), Megan Cheney (Brown), Elad Roisman (Shelby), Ammon Simon (Sasse).

At the meeting, the SEC representatives described the Form 1 exchange application of Investors' Exchange LLC (IEX), which the Commission noticed for public comment on September 15, 2015, as well as the public comment letters received thereon to date, and summarized the statutory timeline under Section 19(a) of the Securities Exchange Act of 1934 that governs the Commission's consideration of a Form 1 exchange registration application.