UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940 Rel. No. 3334 / December 14, 2011

Admin. Proc. File No. 3-14472

In the Matter of

DALE E. ST. JEAN

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Dale E. St. Jean, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, 1/ that the initial decision of the administrative law judge 2/ has become the final decision of the Commission with respect to Dale E. St. Jean. The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 203(f) of the Investment Advisers Act of 1940, Dale E. St. Jean is barred from association with any investment adviser, broker, dealer, municipal securities dealer, and transfer agent.

For the Commission by the Office of the General Counsel, pursuant to delegated authority.

Elizabeth M. Murphy Secretary

<u>1</u>/ 17 C.F.R. § 201.360(d).

<u>2</u>/ <u>Dale E. St. Jean</u>, Initial Decision Rel. No. 442 (Nov. 17, 2011), ___ SEC Docket ___.