

NON-PUBLIC 13F CON P 8/20/04

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: September 30, 1998

If amended report check here: []

Name and Business Address of Institutional Investment Manager:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95052-8119



CONFIDENTIAL TREATMENT DENIED

13F File Number: 28-5160

Name, Phone No. and Title of Person Duly Authorized to Submit this Report:


Arvind Sodhani, (408) 765-1240, Vice President and Treasurer

ATTENTION--Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete, it is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of the Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Santa Clara and State of California on the 12th day of November, 1998.

Intel Corporation
(Name of Institutional Investment Manager)


(Manual Signature of Person Duly Authorized to Submit This Report)

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report) (List in alphabetical order).

None

PROCESSED

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B THOMSON FINANCIAL

CONFIDENTIAL TREATMENT REQUESTED

FORM 13F
REPORTING MANAGER: INTEL CORPORATION

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ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: FAIR MARKET VALUE (000)	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INVESTMENT DISCRETION	ITEM 7: MANAGERS	ITEM 8: VOTING AUTHORITY (A) SOLE (B) SHARED (C) NONE
AAVID THERMAL TECHNOLOGIES, INC.	COM	002539104	4,394	297,872	SH	SOLE	297,872
	FAIR MARKET VALUE	TOTAL:	4,394				