



Martha Redding
Associate General Counsel
Assistant Secretary



17019771

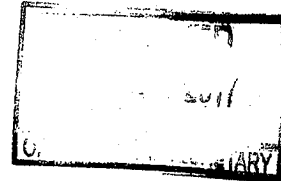
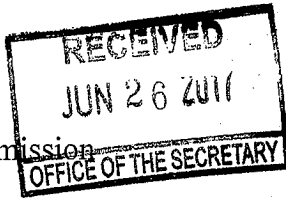
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CONFIDENTIAL TREATMENT REQUEST

VIA FEDEX

June 23, 2017

Brent J. Fields
Secretary
Office of the Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549



Re: Application Requesting Confidential Treatment for Certain Documents Produced to the United States Securities and Exchange Commission by the New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc., and NYSE National, Inc. in Connection with the respective Amendments to Form 1

Dear Mr. Fields:

The purpose of this letter is to request confidential treatment under Rule 24b-2 of the Securities Exchange Act of 1934 for certain documents submitted pursuant to Rule 6a-2, addressed to the Division of Market Regulation, Office of Market Supervision, United States Securities and Exchange Commission ("SEC" or the "Commission"), and signed by Martha Redding, Associate General Counsel, New York Stock Exchange.

| Description | Bates Nos. | Date Produced |
|---|---|---------------|
| Portions, as indicated by the Bates numbering, of Exhibit D of the New York Stock Exchange, LLC's ("NYSE") Amendment to Form 1 containing unconsolidated and unaudited financial information for certain subsidiaries and affiliates of NYSE, dated June 23, 2017 addressed to the Division of Market Regulation, Office of | NYSEONE-17-000005 - NYSEONE-17-000031; NYSEONE-17-000034- NYSEONE-17-000049; NYSEONE-17-000052- NYSEONE-17-000080; NYSEONE-17-000083- NYSEONE-17-000123; NYSEONE-17-000126- NYSEONE-17-000139 | June 23, 2017 |

| Description | Bates Nos. | Date Produced |
|--|--|---------------|
| Market Supervision, of the SEC and signed by Martha Redding, produced to the Commission pursuant to Rule 6a-2 under the Securities Exchange Act of 1934. | | |
| Portions, as indicated by the Bates numbering, of Exhibit D of NYSE MKT LLC's ("NYSE MKT") Amendment to Form 1, containing unconsolidated and unaudited financial information for certain subsidiaries and affiliates of NYSE MKT, dated June 23, 2017 addressed to the Division of Market Regulation, Office of Market Supervision, of the SEC and signed by Martha Redding, produced to the Commission pursuant to Rule 6a-2 under the Securities Exchange Act of 1934. | NYSEMKTONE-17-000005 - NYSEMKTONE-17-000031; NYSEMKTONE-17-000034- NYSEMKTONE-17-000049; NYSEMKTONE-17-000052- NYSEMKTONE-17-000080; NYSEMKTONE-17-000083- NYSEMKTONE-17-000123; NYSEMKTONE-17-000126- NYSEMKTONE-17-000139 | June 23, 2017 |
| Portions, as indicated by the Bates numbering, of Exhibit D of NYSE Arca, Inc.'s ("NYSE Arca") Amendment to Form 1, containing unconsolidated and unaudited financial information for certain subsidiaries and affiliates of NYSE Arca, dated June 23, 2017 addressed to the Division of Market Regulation, Office of Market Supervision, of the SEC and signed by Martha Redding, produced to the Commission pursuant to Rule 6a-2 under the Securities Exchange Act of 1934. | ARCAONE-17-000005 - ARCAONE-17-000031; ARCAONE-17-000034- ARCAONE-17-000049; ARCAONE-17-000052- ARCAONE-17-000080; ARCAONE-17-000083- ARCAONE-17-000123; ARCAONE-17-000126- ARCAONE-17-000139 | June 23, 2017 |

| Description | Bates Nos. | Date Produced |
|--|--|---------------|
| Portions, as indicated by the Bates numbering, of Exhibit D of NYSE National, Inc.'s ("NYSE National") Amendment to Form 1, containing unconsolidated and unaudited financial information for certain subsidiaries and affiliates of NYSE National, dated June 23, 2017 addressed to the Division of Market Regulation, Office of Market Supervision, of the SEC and signed by Martha Redding, produced to the Commission pursuant to Rule 6a-2 under the Securities Exchange Act of 1934. | NATONE-17-000005 -NATONE-17-000031; NATONE-17-000034- NATONE-17-000049; NATONE-17-000052- NATONE-17-000080; NATONE-17-000083- NATONE-17-000123; NATONE-17-000126- NATONE-17-000139 | June 23, 2017 |

The above-referenced Bates stamped documents ("Confidential Material") are deemed by Intercontinental Exchange, Inc. ("ICE"), on behalf of the New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc., and NYSE National, Inc. (collectively, the "Exchanges"), to be highly confidential and confidentiality therefore is being requested under the Freedom of Information Act ("FOIA"), 5 U.S.C. 552, the Commission's rules and regulations thereunder (e.g., 17 C.F.R. 200.83(c)) and other applicable statutes or regulations. We request that the Confidential Material be kept confidential for a minimum of 3 years from the date of submission (until JUNE 23, 2020) to ensure that the financial information contained therein is considered sufficiently stale and therefore could not create competitive harm, disadvantage the Exchanges, or be misconstrued to the detriment of the Exchanges and/or public. Because these Confidential Materials constitute financial information which are privileged or confidential, they are subject to the exemption from mandatory disclosure found in Section 552(b)(4) of FOIA ("FOIA Exemption 4").

FOIA Exemption 4 protects information "which is (a) commercial or financial, and (b) obtained from a person, and (c) confidential or privileged." *Landfair v. Dep't of the Air Force*, 645 F. Supp. 325, 327 (D.D.C. 1986). Because there is little question that the information in question is financial or that it was received from a person, the central inquiry of Exemption 4 is the confidentiality requirement. The courts have fashioned two alternative tests to determine whether commercial or financial information is confidential. Commercial or financial information is considered confidential "if disclosure of the information is likely to have either of the following effects: (1) to impair the Government's ability to obtain necessary information in

the future; or (2) to cause substantial harm to the competitive position of the person from whom the information was obtained.” *Nat’l Parks Conservation Ass’n v. Morton*, 498 F.2d 765, 770 (D.C. Cir. 1974) (“National Parks I”) (footnote omitted).

Under the second test, “it is not necessary to show actual competitive harm.” *Gulf & W. Indus., Inc. v. United States*, 615 F.2d 527, 530 (D.C. Cir. 1979). Rather, “[a]ctual competition and the likelihood of substantial competitive injury is all that need be shown.” *Id.* (emphasis added). Further, there is no need to marshal detailed economic analysis, such as might be required in an antitrust setting, to demonstrate the prospect of competitive harm. *Id.* at 530; see also *Nat’l Parks & Conservation Ass’n v. Kleppe* (“National Parks II”), 547 F.2d 673, 680 & n.24 (D.C. Cir. 1976). Indeed, competitive injury may be premised upon a reasonable inference, derived from the nature of the material requested and the competitive circumstances involved, that competitors could make affirmative use of the requested material to the detriment of the submitter. See *National Parks II*, 547 F.2d at 683-84. Such competitive harm may result from the use of such information either by direct competitors or by persons with whom one is negotiating. See *Am. Airlines, Inc. v. Nat’l Mediation Bd.*, 588 F.2d 863, 868 n.13 (2d Cir. 1978).

For example, in *National Parks II*, the Court of Appeals held that it was “virtually axiomatic” that disclosure of detailed financial records would cause substantial competitive injury. *National Parks II*, 547 F.2d at 683-84. The court recognized that the release of financial statements could result in a number of competitive harms. Competitors could use the information to determine costs, revenue, and operating margins. In turn, the competitors could use this information to undercut those prices. See *id.* Other courts have reached similar conclusions, shielding financial statements from release because of the inherent competitive harm that would be caused by their disclosure. See, e.g., *People for the Ethical Treatment of Animals v. U.S. Dep’t of Agriculture*, No. 03-C-195-SBC, 2005 WL 1241141, at *8 (D.D.C. May 24, 2005); *Judicial Watch, Inc. v. Export-Import Bank*, 108 F. Supp.2d 19, 29 (D.D.C. 2000).

The release of financial statements also can serve as a blueprint to competitors who want to mimic a successful business. Specifically, courts have recognized that selective pricing, market concentration, expansion plans and possible take-over bids would be facilitated by knowledge of the financial information contained in the detailed financial statements. *National Parks II*, 547 F.2d at 684.

National Parks II also made it clear that the exemption was intended to prevent the fundamental unfairness that can result from one side to a transaction having confidential information about the other in a business context. Cf. *id.* at 678 n.18. See also *Am. Airlines, Inc.*, 588 F.2d at 868 n.13. Access to a company’s detailed financial information would allow competitors, customers, and employees alike to bargain for better prices, wages or interest rates, while the submitting company’s unregulated competitors would not be similarly exposed. *National Parks II*, 547 F.2d at 684; see also *People for the Ethical Treatment of Animals*, 2005 WL 1241141, at *8 (withholding financial information over concerns that “breeders would gain a strong competitive edge in the negotiating process”).

As in the cases discussed above, the Confidential Information, which is comprised of financial statements and balance sheets, could be used by competitors of ICE and the Exchanges to gain a competitive advantage in multiple ways.

First, competitors of ICE's other business lines could use this information to determine prices and operating margins, and in turn use the information to undercut those prices or exploit operating margins. *See, e.g., National Parks II*, 547 F.2d at 684; *People for the Ethical Treatment of Animals*, 2005 WL 1241141, at *8. ICE owns and operates numerous entities engaged in varied business activities including the operation of futures trading, clearing, pricing and trading analytics, and market data services to support the trading, investment, and risk management needs of customers across virtually all asset classes. The Confidential Information for these ICE entities could be used by competitors such as CME Group, Inc. ("CME Group"), Nasdaq, Inc., and Bloomberg to directly engage in price undercutting and as a result cause competitive harm to those subsidiaries.

For example, CME Group is a direct competitor to ICE and ICE's subsidiaries in the futures trading, clearing, and market data industry. CME Group could use the Confidential Information to derive the business performance of those subsidiaries and then use the information to set pricing on its competing products, including agricultural and energy commodities and currency and equity index contracts. For instance, the Confidential Information discloses specific entities operating revenues, operating income, and operating margin. Whereas the ICE publicly filed financial statements do not separate out such results for each subsidiary. As a result, the Confidential Information would provide CME Group, a direct competitor, insight into the specific business performance of competing subsidiaries that offer competing products, including operating margins. ICE does not have access to similar information regarding CME Group, putting ICE at a competitive disadvantage.

Second, competitors could use the Confidential Information to gain an unfair advantage by having insight into the best and worst performing subsidiaries and business lines. *National Parks II*, 547 F.2d at 683-84. It could then mimic and encroach upon ICE's expansion into certain businesses lines. For example, competitors could derive from the Confidential Information where ICE makes a substantial portion of its profits and therefore could use that information to move into those businesses. Disclosure of the Confidential Information also provides insights and information about experimental business lines that could reveal ICE's confidential business or expansion strategies to competitors who plan to enter the field after seeing cost and revenue information. Further, competitors could use the information to target employees of certain subsidiaries to hire them away from ICE.

Third, customers could use the operating margin or profits of certain business lines contained in the Confidential Information to put pricing pressure on ICE to lower its prices or decide to move their business somewhere else, which would put ICE at a competitive disadvantage. Specifically, the Confidential Information would provide competitors with information on the ICE subsidiaries engaged in business areas such as Pricing Analytics, Market Data, Futures and Clearing, and Credit Execution without ICE having access to comparable information for those competitors in those business arenas. Similarly, the unequal information

would allow any party to improve its negotiation position against ICE and its subsidiaries, enabling them to bargain for better prices, wages, or interest rates. Meanwhile, ICE's unregulated competitors would not be similarly exposed.

Fourth, the fact that the SEC requires the Confidential Information to be unconsolidated standalone financials for every subsidiary means that ICE shareholders will have access to immaterial financial information and could come to an incorrect conclusion about the information. For example, although the stand-alone financials for a given subsidiary are accurate, a shareholder could be confused by items such as intercompany loans between two subsidiaries. Without seeing the consolidated effect, the investor could incorrectly interpret a loan as a loss or asset.

Similarly, media sources could publish speculative or negative stories based on incorrect interpretation of the unconsolidated stand-alone financials, which could then have a negative impact on ICE's stock price. Such an effect would not only put ICE at a competitive disadvantage by impeding ICE's ability to use its stock for acquisitions but it could also harm ICE's shareholders.

Fifth, activist investors could misuse the information from the Confidential Information, putting ICE at a competitive disadvantage to other public companies that do not have to disclose financial information similar to that found in the Confidential Information because it isn't material to the business of the public company.

For all the foregoing reasons, the Exchanges requests that the Commission determine to protect the confidentiality of the Confidential Material and the information contained therein.

We consent to the release of the Confidential Material for official purposes to any member of the Commission, its staff, other government agencies, offices or bodies, or Congress.

Should the Commission receive any request for these documents from any third party not a member of the Commission, its staff, other government agencies, offices or bodies, or Congress, either pursuant to FOIA or otherwise, we request that we are given an opportunity to object to such disclosure. Furthermore, should the Commission be inclined to disclose these documents to any third party that is not a member of the Commission, its staff, other government agencies, offices or bodies, or Congress, we request that, in accordance with normal Commission practice, the Commission will provide ten business days' advance notice of any such decision. See, e.g., Chrysler Corp. v. Brown, 441 U.S. 280 (1979).

In that event, we request that the Commission immediately telephone and provide a written copy of such notice to Martha Redding, Associate General Counsel, New York Stock Exchange, 11 Wall Street, 19th Floor, New York, New York 10005, (212) 656-2938, martha.redding@theice.com, so that further substantiation of this confidentiality request may be submitted.

Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
Page 7 of 7

Sincerely,



Cc via email, without enclosure:

Jeanette Marshall
Securities and Exchange Commission
Division of Trading and Markets
100 F Street, NE
Washington, D.C. 20549

Marlene E. Olsen
Securities and Exchange Commission
Division of Trading and Markets
100 F Street, NE
Washington, D.C. 20549

The following information was submitted with a request that the Securities and Exchange Commission grant confidential treatment under Rule 24b-2 under the Securities Exchange Act of 1934 (“Exchange Act”) for certain information contained in Exhibit D of amendments to Form 1, which were filed pursuant to Rule 6a-2 under the Exchange Act. The Securities and Exchange Commission denied the request for confidential treatment. See Securities Exchange Act Release No. 83760 (August 1, 2018) (Order Denying Applications by New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc. and NYSE National, Inc., Respectively, for Confidential Treatment Pursuant to Rule 24b-2 under the Exchange Act for Material Filed Pursuant to Rule 6a-2 under the Exchange Act). See also Securities Exchange Act Release No. 84497 (October 29, 2018) (Order Lifting the Automatic Stay of the Order Denying Applications by New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc., and NYSE National, Inc., Respectively, for Confidential Treatment Pursuant to Rule 24b-2 under the Exchange Act for Material Filed Pursuant to Rule 6a-2 under the Exchange Act).



Chicago Climate Futures Exchange, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|----------|
| Cash and cash equivalents | \$ | - |
| Current assets | | - |

OTHER NON-CURRENT ASSETS

| | | |
|---------------------------------|-----------|--------------|
| Investment in subsidiary | | 2,529 |
| Other non-current assets | | 2,529 |
| Total Assets | \$ | 2,529 |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|----|----------|
| Due to affiliates | \$ | - |
| Current liabilities | | 0 |
| Total liabilities | | 0 |

EQUITY:

| | | |
|--|-----------|--------------|
| Retained earnings | | 2,529 |
| Member Equity | | 2,529 |
| Total Liabilities and Member Equity | \$ | 2,529 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Futures Exchange, LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|-------------------------------------|-------------|
| TOTAL REVENUE | <u>\$ -</u> |
| OPERATING EXPENSES: | |
| Selling, general and administrative | - |
| Operating expenses | <u>-</u> |
| Net loss | <u>\$ -</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Depository, Inc. (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|----|----------|
| Other assets | \$ | 1 |
| Total assets | | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|---------------------|----|----------|
| Member capital | | 1 |
| Member equity | | 1 |
| Total equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Clearing Corporation for Options and Securities (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|----|-----------------|
| Other assets | \$ | <u>1</u> |
| Total assets | | <u>1</u> |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|---------------------|-----------|-----------------|
| Member capital | | <u>1</u> |
| Equity | | <u>1</u> |
| Total equity | \$ | <u>1</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Commodity Exchange Center (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|-------------|
| Other assets | 1 |
| Total Assets | \$ 1 |

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

| | |
|----------------------------|-------------|
| Member capital | 1 |
| Member equity | 1 |
| Total member equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incorr taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDIT MARKET ANALYSIS USA

BALANCE SHEET

As of December 31, 2016

(Unaudited)

(in thousands)

CURRENT ASSETS:

| | | |
|---|----|--------------|
| Cash and cash equivalents | \$ | 17 |
| Accounts receivable, net of allowance | | 25 |
| Prepaid expenses and other current assets | | 330 |
| Due from affiliates | | 1,610 |
| Income tax receivables | | 409 |
| Current assets | | 2,391 |

OTHER NON-CURRENT ASSETS:

| | | |
|---------------------------------|--|--------------|
| Deferred tax assets- noncurrent | | 98 |
| Other non-current assets | | 98 |
| Assets | | 2,489 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|--|------------|
| Accounts payable and accrued liabilities | | 5 |
| Accrued salaries and benefits | | 767 |
| Current liabilities | | 772 |

NON-CURRENT LIABILITIES:

| | | |
|--------------------------------------|--|------------|
| Deferred tax liabilities- noncurrent | | 71 |
| Non-current liabilities | | 71 |
| Liabilities | | 843 |

SHAREHOLDERS EQUITY:

| | | |
|-------------------------------------|-----------|--------------|
| Retained earnings | | 1,646 |
| Equity | | 1,646 |
| Total liabilities and equity | \$ | 2,489 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDIT MARKET ANALYSIS, USA
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | | |
|---|-----------|--------------|
| Total revenue | <u>\$</u> | <u>-</u> |
| Compensation and benefits | | 535 |
| Acquisition-related transaction and integration costs | | 142 |
| Technology and communication | | 0 |
| Selling, general and administrative | | 10 |
| Operating expenses | | <u>687</u> |
| Operating loss | | <u>(687)</u> |
| Other income, net | | 1 |
| Other income, net | | <u>1</u> |
| Pre-tax net loss | | <u>(686)</u> |
| Income tax benefit | | 273 |
| Net income | | <u>(413)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX GROUP INC.
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(In thousands)

| | | | |
|---|-------------------------------------|----|-----------------|
| CURRENT ASSETS: | | | |
| Cash and cash equivalents | | \$ | 3,616 |
| Accounts receivable, net of allowance | | | 1,004 |
| Prepaid expenses and other current assets | | | 109 |
| Current income tax receivable | | | 2,250 |
| | Current assets | | <u>6,979</u> |
| PLANT PROPERTY AND EQUIPMENT: | | | |
| Property and equipment cost | | | 29,759 |
| Accumulated depreciation | | | (23,418) |
| | Property and equipment, net | | <u>6,341</u> |
| OTHER NON-CURRENT ASSETS: | | | |
| Goodwill | | | 358,772 |
| Other intangibles, net | | | 13,548 |
| Other noncurrent assets | | | 1,890 |
| | Other non-current assets | | <u>374,210</u> |
| | Assets | | <u>387,530</u> |
| LIABILITIES and EQUITY: | | | |
| CURRENT LIABILITIES: | | | |
| Accounts payable and accrued liabilities | | | 68 |
| Accrued salaries and benefits | | | 1,940 |
| Due to affiliates, net | | | 466,307 |
| | Current liabilities | | <u>468,315</u> |
| NON-CURRENT LIABILITIES: | | | |
| Deferred tax liabilities - noncurrent | | | 7,150 |
| | Non-current liabilities | | <u>7,150</u> |
| | Liabilities | | <u>475,465</u> |
| EQUITY: | | | |
| Additional paid-in capital | | | 20,949 |
| Contributed capital | | | 410,698 |
| Retained deficit | | | (521,275) |
| Accumulated other comprehensive income | | | 1,693 |
| | Equity | | <u>(87,935)</u> |
| | Total liabilities and equity | \$ | <u>387,530</u> |



CREDITEX GROUP INC.
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|-------------------------------------|----|-----------------|
| Transaction fees, net | \$ | 1,258 |
| Other revenue | | 1,465 |
| Affiliate revenue | | 1,344 |
| Total revenue | | <u>4,067</u> |
| Compensation and benefits | | 11,275 |
| Professional services | | 118 |
| Technology and communications | | 850 |
| Rent and other occupancy | | 1,378 |
| Selling, general & administration | | 442 |
| Amortization & depreciation expense | | 51,254 |
| Service & license fees to affiliate | | 11,981 |
| Operating expenses | | <u>77,298</u> |
| Operating loss | | <u>(73,231)</u> |
| Interest income | | 1 |
| Interest expense to affiliates | | 290 |
| Other expense, net | | 473 |
| Other expense, net | | <u>764</u> |
| Pre-tax net loss | | (72,467) |
| Income tax benefit | | 20,046 |
| Net loss | \$ | <u>(52,421)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Creditex Holdco, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|----|----------|
| Other assets | \$ | 1 |
| Total assets | | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|----------------------|-----------|----------|
| Member capital | | 1 |
| Member equity | | 1 |
| Total Equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX LLC
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(In thousands)

ASSETS:

| | | |
|---------------------------------------|-----------|----------------|
| Cash and cash equivalents | \$ | 266 |
| Accounts receivable, net of allowance | | 1,051 |
| Due from affiliates, net | | 492,575 |
| Assets | \$ | 493,892 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|----------|
| Accounts payable and accrued liabilities | \$ | 3 |
| Current liabilities | | 3 |
| Liabilities | | 3 |

| | | |
|-------------------------------------|-----------|----------------|
| Contributed capital | \$ | 90,241 |
| Retained earnings | | 403,648 |
| Equity | \$ | 493,889 |
| Total liabilities and equity | \$ | 493,892 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX LLC
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|-------------------------------------|-------------------------|
| Transaction fees, net | <u>\$ 11,712</u> |
| Total revenue | <u>11,712</u> |
| Selling, general & administration | 111 |
| Service & license fees to affiliate | <u>190</u> |
| Operating expenses | <u>301</u> |
| Operating income | 11,411 |
| Other income, net | <u>15</u> |
| Pre-tax net income | 11,426 |
| Net income | <u><u>\$ 11,426</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX SECURITIES CORP
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|---|----|--------------|
| Cash and cash equivalents | \$ | 5,820 |
| Restricted cash | | 300 |
| Accounts receivable, net of allowance | | 854 |
| Deferred tax assets - current | | - |
| Income tax receivable | | 80 |
| Prepaid expenses and other current assets | | 619 |
| Current assets | | <u>7,673</u> |

OTHER NON-CURRENT ASSETS:

| | | |
|----------------------------------|--|--------------|
| Deferred tax asset - non-current | | 154 |
| Other non-current assets | | 250 |
| Other non-current assets | | <u>404</u> |
| Assets | | <u>8,077</u> |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|--|--------------|
| Accounts payable and accrued liabilities | | 591 |
| Accrued salaries and benefits | | 246 |
| Due to affiliates | | 528 |
| Current liabilities | | <u>1,365</u> |

NON-CURRENT LIABILITIES:

| | | |
|--------------------------------|--|------------|
| Other non-current liabilities | | 145 |
| Non-current liabilities | | <u>145</u> |

EQUITY:

| | | |
|---------------------|--|--------------|
| Retained earnings | | 4,277 |
| Contributed capital | | 2,290 |
| Equity | | <u>6,567</u> |

| | | |
|-------------------------------------|-----------|--------------|
| Total liabilities and equity | \$ | <u>8,077</u> |
|-------------------------------------|-----------|--------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX SECURITIES CORP
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|--------------------------------------|---------------|
| Transaction fees, net | \$ 12,142 |
| Total revenue | 12,142 |
| Compensation and benefits | 2,565 |
| Professional services | 786 |
| Technology and communication | 460 |
| Rent and occupancy | 268 |
| Selling, general & administration | 261 |
| Service & license fees to affiliates | 7,738 |
| Operating expenses | 12,078 |
| Operating income | 64 |
| Interest expense | 1 |
| Other income, net | 8 |
| Other expense | 9 |
| Pre-tax net loss | 73 |
| Income tax expense | 55 |
| Net loss | \$ 18 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITTRADE, INC.
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(In thousands)

OTHER NONCURRENT ASSETS:

| | | |
|---------------------------------|-----------|--------------|
| Deferred tax asset - noncurrent | \$ | 893 |
| Investment in affiliates | | 4,178 |
| Other noncurrent assets | | 5,071 |
| Assets | \$ | 5,071 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|----|--------------|
| Income taxes payable | \$ | 42 |
| Due to affiliates, net | | 6,304 |
| Current liabilities | | 6,346 |

EQUITY:

| | | |
|--|-----------|----------------|
| Retained deficit | | (2,131) |
| Accumulated other comprehensive income | | 856 |
| Equity | | (1,275) |
| Total liabilities and equity | \$ | 5,071 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITTRADE, INC.
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|--------------------|----|-----|
| Total revenue | \$ | - |
| Operating expenses | | - |
| Operating income | | - |
| Pre-tax net income | | - |
| Income tax expense | | 225 |
| Net income | \$ | 225 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



DCFB, LLC(dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|----------|
| Other assets | 1 |
| Total assets | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | |
|---------------------|----------|
| Member capital | 1 |
| Equity | 1 |
| Total equity | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



eCops, LLC (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|-----------|----------|
| Other assets | | 1 |
| Total assets | \$ | 1 |

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

| | | |
|----------------------------|-----------|----------|
| Member capital | | 1 |
| Member Equity | | 1 |
| Total Member Equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

Enterprises Aviation, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|---|-----------|---------------------|
| Cash and cash equivalents | \$ | 959 |
| Prepaid expenses and other current assets | | 92 |
| Current assets | | <u>1,051</u> |
| | | |
| Total assets | \$ | <u>1,051</u> |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|--|------------|
| Accounts payable and accrued liabilities | | 283 |
| Accrued salaries and benefits | | 127 |
| Due to affiliates | | 501 |
| Current liabilities | | <u>911</u> |

EQUITY:

| | | |
|-------------------|--|------------|
| Retained Earnings | | 140 |
| Equity | | <u>140</u> |

| | | |
|-----------------------------------|-----------|---------------------|
| Total liability and equity | \$ | <u>1,051</u> |
|-----------------------------------|-----------|---------------------|

In opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Enterprises Aviation, LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|-------------------------------------|----------------------|
| TOTAL REVENUE | <u>\$ -</u> |
| OPERATING EXPENSES: | |
| Selling, general and administrative | (130) |
| Operating expenses | <u>(130)</u> |
| Pre-tax net income | <u>130</u> |
| Income tax expense | <u>0</u> |
| Net income | <u><u>\$ 130</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Guaranty Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|----------|
| Other assets | \$ 1 |
| Total assets | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | |
|---------------------|-------------|
| Member capital | 1 |
| Equity | 1 |
| Total equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Hawk Enterprises 1, Inc.(dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|-----------|----------|
| Other assets | | 1 |
| Total assets | \$ | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|---------------------|-----------|----------|
| Member capital | | 1 |
| Equity | | 1 |
| Total equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Hawk Enterprises 2, LLC(dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|-------------|
| Other assets | 1 |
| Total assets | \$ 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | |
|---------------------|-------------|
| Member capital | 1 |
| Equity | 1 |
| Total equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 4165 LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|-----------|----------|
| Other assets | | 1 |
| Total assets | \$ | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|---------------------|-----------|----------|
| Member capital | | 1 |
| Equity | | 1 |
| Total equity | \$ | 1 |



ICE 5660 LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|----------|
| Cash and cash equivalents | \$ | - |
| Current assets | | <u>0</u> |

PROPERTY PLANT AND EQUIPMENT:

| | | |
|------------------------------------|--|-----------------|
| Property and equipment cost | | 134,367 |
| Accumulated depreciation | | <u>(17,429)</u> |
| Property and equipment, net | | <u>116,938</u> |

OTHER NON-CURRENT ASSETS

| | | |
|---------------------------------|--|------------|
| Other non-current assets | | 116 |
| Other non-current assets | | <u>116</u> |

| | | |
|---------------------|----|----------------|
| Total assets | \$ | <u>117,054</u> |
|---------------------|----|----------------|

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|----------------|
| Accounts payable and accrued liabilities | \$ | 502 |
| Due to affiliate | | <u>103,182</u> |
| Current liabilities | | <u>103,702</u> |

NON-CURRENT LIABILITIES:

| | | |
|--------------------------------|--|-----------|
| Other non-current liabilities | | 32 |
| Non-current liabilities | | <u>32</u> |

| | | |
|--------------------------|--|----------------|
| Total liabilities | | <u>103,734</u> |
|--------------------------|--|----------------|

EQUITY:

| | | |
|---------------------|--|-----------------|
| Contributed capital | | 37,776 |
| Retained deficit | | <u>(24,456)</u> |
| Equity | | <u>13,320</u> |

| | | |
|-------------------------------------|----|----------------|
| Total liabilities and equity | \$ | <u>117,054</u> |
|-------------------------------------|----|----------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 5660 LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|---------------------------------------|----------------------------------|
| Total Revenue | <u>0</u> |
| OPERATING EXPENSES: | |
| Professional Services | 419 |
| Rent and other occupancy | 2,738 |
| Selling, general and administrative | 1,036 |
| Amortization and depreciation expense | <u>7,665</u> |
| Operating expenses | <u>11,858</u> |
| Net loss | <u><u>\$ (11,858)</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

ICE Clear U.S. Inc.
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---|------------------|
| Cash and cash equivalents | \$ 5,554 |
| Margin deposits and guaranty funds | 6,500,376 |
| Restricted Cash | 75,800 |
| Accounts receivable, net of allowance | 30,350 |
| Prepaid expenses and other current assets | 993 |
| Current assets | 6,613,073 |

Other non-current assets:

| | |
|---------------------------------|---------------|
| Restricted cash | 50,000 |
| Deferred tax asset - noncurrent | 1,847 |
| Other non-current assets | 51,847 |

Total assets

\$ 6,664,920

Current liabilities:

| | |
|--|------------------|
| Accounts payable and accrued liabilities | \$ 1,944 |
| Accrued salaries and benefits | 1,911 |
| Margin deposits and guaranty funds | 6,500,376 |
| Other current liabilities | 2,513 |
| Due to affiliates, net | 9,296 |
| Income taxes liability | 3,179 |
| Current liabilities | 6,519,219 |

Total liabilities

6,519,219

Equity:

| | |
|---------------------|----------------|
| Contributed capital | 58,508 |
| Retained earnings | 87,193 |
| Total equity | 145,701 |

Total liabilities and equity

\$ 6,664,920

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear U.S. Inc.
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

Revenues:

| | |
|---|----------------|
| Transaction and clearing fees, net | \$ 266,434 |
| Other revenues | 15,152 |
| Service and license fees for affiliates | 786 |
| Total revenues | <u>282,372</u> |

Expenses:

| | |
|--|---------------|
| Compensation and benefits | 11,479 |
| Professional services | 1,599 |
| Technology and communication | 119 |
| Rent and occupancy | 1,061 |
| Selling, general and administrative | 2,102 |
| Service and license fees to affiliates | 51,686 |
| Operating expenses | <u>68,046</u> |

Operating income

214,326

| | |
|--------------------------------|-------|
| Other expenses, net | 99 |
| Interest expense to affiliates | (489) |

Other expense, net

(390)

Pre-tax net income

213,936

| | |
|--------------------|--------|
| Income tax expense | 91,370 |
|--------------------|--------|

Net income

\$ 122,566

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Credit Hub, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS

| | | |
|---|----|-----------|
| Prepaid expenses and Other Current Assets | \$ | 19 |
| | | <u>19</u> |

PROPERTY PLANT AND EQUIPMENT:

| | | |
|-----------------------------------|--|---------------------|
| Property and equipment cost | | 8,650 |
| Accumulated depreciation | | <u>(5,983)</u> |
| Property and equipment net | | <u>2,667</u> |

OTHER NONCURRENT ASSETS

| | | |
|--------------------------------|--|---------------------|
| Goodwill | | 4,776 |
| Other noncurrent assets | | <u>19</u> |
| Other noncurrent assets | | <u>4,795</u> |

| | | |
|---------------------|-----------|---------------------|
| Total assets | \$ | <u>7,481</u> |
|---------------------|-----------|---------------------|

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|----------------------|
| Accounts payable and accrued liabilities | \$ | 48 |
| Accrued salaries and benefits | | 490 |
| Due to affiliate | | <u>17,966</u> |
| Current liabilities | | <u>18,504</u> |

| | | |
|--------------------------|--|----------------------|
| Total liabilities | | <u>18,504</u> |
|--------------------------|--|----------------------|

EQUITY:

| | | |
|---------------------|--|------------------------|
| Contributed capital | | 8,138 |
| Retained deficit | | <u>(19,161)</u> |
| Equity | | <u>(11,023)</u> |

| | | |
|-------------------------------------|-----------|---------------------|
| Total liabilities and equity | \$ | <u>7,481</u> |
|-------------------------------------|-----------|---------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Credit Hub, LLC
Income Statement
As Of December 31, 2016
(Unaudited)
(In thousands)

REVENUES:

| | |
|---------------------------|----------|
| Transaction fees, net | \$ - |
| Operating revenues | - |

OPERATING EXPENSES:

| | |
|--------------------------------------|--------------|
| Compensation and benefits | 1,012 |
| Professional services | 65 |
| Rent and other occupancy | 223 |
| Technology | 127 |
| Selling, general & administration | 45 |
| Amortization & depreciation expense | 1,618 |
| Service & license fees to affiliates | 313 |
| Operating expenses | 3,403 |

Pre-tax net loss **(3,403)**

Net loss **\$ (3,403)**

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Investment Group, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|--------------------|
| Other assets | <u>1</u> |
| Total assets | \$ <u>1</u> |

LIABILITIES AND EQUITY:

EQUITY:

| | |
|---------------------|--------------------|
| Member capital | <u>1</u> |
| Equity | <u>1</u> |
| Total equity | \$ <u>1</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data LP
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

| | | |
|--|-----------|----------------------|
| CURRENT ASSETS: | | |
| Accounts receivable, net of allowance | \$ | 4,414 |
| Prepays and other current assets | | 50 |
| Current income tax receivable | | 1 |
| Due from affiliates | | 78,551 |
| Current Assets | | <u>83,016</u> |
| | | |
| PROPERTY PLANT AND EQUIPMENT: | | |
| Property and equipment cost | | 21 |
| Accumulated depreciation | | (21) |
| Property and equipment net | | <u>0</u> |
| | | |
| OTHER NONCURRENT ASSETS | | |
| Deferred tax asset - noncurrent | | 562 |
| Other noncurrent assets | | <u>562</u> |
| | | |
| Total assets | \$ | <u>83,578</u> |
| | | |
| LIABILITIES AND EQUITY: | | |
| CURRENT LIABILITIES: | | |
| Accounts payable and accrued liabilities | \$ | 48 |
| Accrued salaries and benefits | | 988 |
| Income taxes payable | | 323 |
| Deferred revenue | | 1,609 |
| Current liabilities | | <u>2,968</u> |
| | | |
| Total liabilities | | <u>2,968</u> |
| | | |
| EQUITY: | | |
| Contributed capital | | 3,370 |
| Retained earnings | | 77,240 |
| Equity | | <u>80,610</u> |
| | | |
| Total liabilities and equity | \$ | <u>83,578</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of no recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audit financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data LP
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

REVENUES:

| | | |
|-----------------------------|----|----------------------|
| Market data revenue | \$ | 18,121 |
| Revenue from affiliate, net | | <u>1,299</u> |
| Operating revenues | | <u>19,420</u> |

OPERATING EXPENSES:

| | | |
|-----------------------------------|--|---------------------|
| Compensation and benefits | | 3,718 |
| Professional Services | | 163 |
| Rent and other occupancy | | 240 |
| Technology and communication | | 118 |
| Selling, general & administration | | 126 |
| Intercompany Expense | | <u>2,706</u> |
| Operating expenses | | <u>7,071</u> |

| | | |
|---------------------------|-----------|---------------------|
| Pre-tax net income | | 12,349 |
| Income tax expense | | <u>3,845</u> |
| Net income | \$ | <u>8,504</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Management Group, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|-------------|
| Other assets | 1 |
| Total assets | \$ 1 |

LIABILITIES AND MEMBER EQUITY:

EQUITY:

| | |
|---------------------|-------------|
| Member capital | 1 |
| Equity | 1 |
| Total Equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Execution Services LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|--------------|
| Cash and cash equivalents | \$ | 2 |
| Due to Affiliates | | 1,305 |
| Current assets | | 1,307 |

PROPERTY PLANT AND EQUIPMENT

| | | |
|------------------------------------|--|----------|
| Property and equipment cost | | 13 |
| Accumulated depreciation | | (13) |
| Property and equipment, net | | - |

| | | |
|---------------------|-----------|--------------|
| Total Assets | \$ | 1,307 |
|---------------------|-----------|--------------|

LIABILITIES AND MEMBER EQUITY:

| | | |
|--------------------------|--|----------|
| Total liabilities | | - |
|--------------------------|--|----------|

EQUITY:

| | | |
|---------------------|--|--------------|
| Contributed Capital | | 759 |
| Retained earnings | | 548 |
| Equity | | 1,307 |

| | | |
|-------------------------------------|-----------|--------------|
| Total liabilities and equity | \$ | 1,307 |
|-------------------------------------|-----------|--------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Execution Services LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|-----------------------------------|----------------------|
| Total revenue | <u><u>0</u></u> |
| OPERATING EXPENSES: | |
| Selling, general & administration | \$ <u>8</u> |
| Operating expenses | <u><u>8</u></u> |
| Net loss | <u><u>\$ (8)</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Futures U.S. Inc.
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | | |
|---|----|---------------|
| Cash and cash equivalents | \$ | 12,679 |
| Restricted cash | | 28,500 |
| Income tax receivable | | 73 |
| Accounts receivable | | (5,653) |
| Prepaid expenses and other current assets | | 104 |
| Due from affiliates, net | | 26,398 |
| Current assets | | <u>62,101</u> |

Property and equipment:

| | | |
|------------------------------------|--|------------|
| Property and equipment cost | | 2,901 |
| Accumulated depreciation | | (2,626) |
| Property and equipment, net | | <u>275</u> |

Other non-current assets:

| | | |
|---------------------------------|--|------------------|
| Goodwill | | 890,572 |
| Other Intangibles assets, net | | 290,022 |
| Other noncurrent assets | | 56,192 |
| Other non-current assets | | <u>1,236,786</u> |

| | | |
|---------------------|-----------|-------------------------|
| Total assets | \$ | <u>1,299,162</u> |
|---------------------|-----------|-------------------------|

LIABILITIES and EQUITY

Current liabilities:

| | | |
|--|----|---------------|
| Accounts payable and accrued liabilities | \$ | 6,296 |
| Accrued salaries and benefits | | 2,245 |
| Other current liabilities | | 270 |
| Current portion of licensing agreement | | 14,741 |
| Income tax payable - current | | 1,304 |
| Deferred revenue | | 62 |
| Current liabilities | | <u>24,918</u> |

Non-current liabilities:

| | | |
|---------------------------------------|--|---------------|
| Deferred tax liabilities - noncurrent | | 79,558 |
| Other noncurrent liabilities | | 3,304 |
| Non-current liabilities | | <u>82,862</u> |

| | | |
|--------------------------|--|----------------|
| Total liabilities | | <u>107,780</u> |
|--------------------------|--|----------------|

Equity:

| | | |
|---------------------|--|------------------|
| Contributed capital | | 1,118,715 |
| Retained earnings | | 72,667 |
| Total equity | | <u>1,191,382</u> |

| | | |
|-------------------------------------|-----------|-------------------------|
| Total liabilities and equity | \$ | <u>1,299,162</u> |
|-------------------------------------|-----------|-------------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Futures U.S. Inc.
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|--|------------------|
| Revenues: | |
| Transaction and clearing fees, net | \$ 58,047 |
| Revenues from affiliates | 105,479 |
| Other revenues | 2,238 |
| Total revenues | <u>165,764</u> |
| Expenses: | |
| Compensation and benefits | 13,759 |
| Professional services | 288 |
| Technology and communication | 1,687 |
| Rent and occupancy | 971 |
| Selling, general and administrative | 727 |
| Depreciation and amortization | 21,740 |
| Service and license fees to affiliates | 46,756 |
| Operating expenses | <u>85,928</u> |
| Operating income | <u>79,836</u> |
| | |
| Other expenses, net | <u>(1,223)</u> |
| Other expense, net | <u>(1,223)</u> |
| Pre-tax net income | 78,613 |
| Income tax expense | 6,442 |
| Net income | <u>\$ 72,171</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Markets, Inc.
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|-----------------------|-----------|----------------------|
| Due from affiliates | | 17,650 |
| Current assets | | <u>17,650</u> |
| Total assets | \$ | <u><u>17,650</u></u> |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|--------------|
| Accounts payable and accrued liabilities | \$ | 35 |
| Accrued salaries and benefits | | 1,532 |
| Income taxes payable | | (121) |
| Current liabilities | | <u>1,446</u> |

NON-CURRENT LIABILITIES:

| | | |
|---------------------------------------|--|----------------|
| Deferred tax liabilities - noncurrent | | (1,383) |
| Non-current liabilities | | <u>(1,383)</u> |

| | | |
|--------------------------|--|-----------|
| Total liabilities | | <u>63</u> |
|--------------------------|--|-----------|

EQUITY:

| | | |
|---------------------|--|---------------|
| Contributed Capital | | 11,184 |
| Retained earnings | | 6,403 |
| Equity | | <u>17,587</u> |

| | | | |
|-------------------------------------|-----------|----------------------|----|
| Total liabilities and equity | \$ | <u><u>17,650</u></u> | \$ |
|-------------------------------------|-----------|----------------------|----|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Markets, Inc.
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

REVENUES:

| | |
|---------------------------|----------------------|
| Affiliate revenue | \$ 13,291 |
| Operating Revenues | <u>13,291</u> |

OPERATING EXPENSES:

| | |
|-------------------------------------|----------------------|
| Compensation and benefits | 7,467 |
| Professional services | 465 |
| Rent and occupancy | 341 |
| Technology and communication | 7 |
| Selling, general & administrative | 419 |
| Depreciation & amortization expense | 1 |
| Intercompany expense | 3,218 |
| Operating expenses | <u>11,918</u> |

OTHER EXPENSE:

| | |
|----------------------|-----------------|
| Other expense | <u>0</u> |
|----------------------|-----------------|

| | |
|---------------------------|---------------------|
| Pre-tax net income | <u>1,373</u> |
|---------------------------|---------------------|

| | |
|--------------------|-------|
| Income tax expense | (849) |
|--------------------|-------|

| | |
|-------------------|------------------------|
| Net income | <u>\$ 2,222</u> |
|-------------------|------------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2015 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE PROCESSING LLC
BALANCE SHEET
As of December 31, 2016
(unaudited)
(In thousands)

OTHER NON-CURRENT ASSETS:

| | |
|---------------------------------|-----------------|
| Investment in affiliates | \$ 8,536 |
| Other non-current assets | <u>8,536</u> |
| Assets | <u>\$ 8,536</u> |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | |
|----------------------------|--------------|
| Due to affiliates, net | \$ 8,583 |
| Current liabilities | <u>8,583</u> |

EQUITY:

| | |
|-------------------------------------|-----------------|
| Retained deficit | (46) |
| Equity | <u>(46)</u> |
| Total Liabilities and Equity | <u>\$ 8,536</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report Form 10-K previously filed with the Securities and Exchange Commission.



ICE PROCESSING LLC
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|--------------------|------|
| Total revenue | - |
| Operating expenses | - |
| Operating income | - |
| Other income | - |
| Pre-tax net income | - |
| Income tax expense | - |
| Net income | \$ - |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been audited by the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Trade Vault, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

| | | |
|--|-----------|----------------------------|
| Current assets: | | |
| Cash and cash equivalents | \$ | 4,001 |
| Restricted cash | | 1,900 |
| Accounts receivable, net of allowance | | <u>1,893</u> |
| Current assets | | <u>7,794</u> |
| Property and equipment: | | |
| Property and equipment cost | | 1,081 |
| Accumulated depreciation | | <u>(489)</u> |
| Property and equipment, net | | <u>592</u> |
| Total assets | \$ | <u><u>8,386</u></u> |
| Liabilities and Equity | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ | 71 |
| Accrued salaries and benefits | | 381 |
| Due to affiliate | | <u>897</u> |
| Current liabilities | | <u>1,349</u> |
| Non-current liabilities: | | |
| Other Non Current Liabilities | | <u>446</u> |
| Non-current liabilities | | <u>446</u> |
| Total liabilities | | <u>1,795</u> |
| EQUITY: | | |
| Contributed capital | | 2,122 |
| Retained earnings | | <u>4,469</u> |
| Total equity | | <u>6,591</u> |
| Total liabilities and equity | \$ | <u><u>8,386</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Trade Vault, LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

Revenues:

| | |
|--------------------------|---------------|
| Transaction fees, net | \$ 11,935 |
| Revenues from affiliates | 10,052 |
| Total revenues | 21,987 |

Operating expenses:

| | |
|---------------------------------------|---------------|
| Compensation and benefits | 2,582 |
| Professional services | 248 |
| Rent and other occupancy | 94 |
| Technology | 3 |
| Selling, general & administration | 134 |
| Amortization and depreciation expense | 282 |
| Service and license fees to affiliate | 1,722 |
| Total operating expenses | 5,065 |
| Operating Income | 16,922 |

Other income:

| | |
|---------------------------------|------------|
| Other income, net | (2) |
| Interest income from affiliates | 0 |
| Other Income | (2) |

Net Income

\$ 16,920

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE UK GP, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|-------------|
| Other assets | 1 |
| Total assets | \$ 1 |

LIABILITIES AND MEMBER EQUITY:

EQUITY:

| | |
|---------------------|-------------|
| Member capital | 1 |
| Equity | 1 |
| Total Equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the period ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE UK LP, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|-----------|----------|
| Other assets | | 1 |
| Total assets | \$ | 1 |

LIABILITIES AND MEMBER EQUITY:

EQUITY:

| | | |
|---------------------|-----------|----------|
| Member capital | | 1 |
| Equity | | 1 |
| Total Equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. Holding Company GP, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

Non-current assets:

| | | |
|-------------------------|----|------------------|
| Investment in affiliate | \$ | 15 |
| Non-current assets | | <u>15</u> |
| Total assets | | <u><u>15</u></u> |

Liabilities and Equity

Equity:

| | | |
|------------------------------|----|------------------|
| Retained earnings | | 15 |
| Total equity | | <u>15</u> |
| Total liabilities and equity | \$ | <u><u>15</u></u> |



ICE U.S. Holding Company LP
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

| | |
|--|------------------|
| Current assets: | |
| Cash and Cash Equivalents | \$ 1,808 |
| Income taxes receivable | 0 |
| Current assets | 1,808 |
| <hr/> | |
| Investment in subsidiary | 86,890 |
| <hr/> | |
| Total assets | \$ 88,698 |
| <hr/> | |
| Liabilities and Equity | |
| Current liabilities: | |
| Accounts Payable and Accrued Liabilities | (410) |
| Income taxes payable | 736 |
| Due to affiliate | 645 |
| Total liabilities | \$ 971 |
| <hr/> | |
| Equity: | |
| Contributed capital | 40,624 |
| Retained deficit | 47,103 |
| Total equity | 87,727 |
| <hr/> | |
| Total liabilities and equity | \$ 88,698 |
| <hr/> | |



ICE U.S. Holding Company LP
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|-----------------------------------|----------------|
| Total revenues | <u>-</u> |
| Operating expenses: | |
| Professional Services | 1 |
| Selling, general & administration | 10 |
| Total operating expenses | <u>11</u> |
| Operating loss | <u>(11)</u> |
| Other Income | <u>(23)</u> |
| Provision for taxes | <u>18</u> |
| Net Loss | <u>\$ (52)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE US OTC Commodity Markets, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|---------------------------------------|-----------|----------------|
| Cash and cash equivalents | \$ | 5,638 |
| Accounts receivable, net of allowance | | 16,195 |
| Current income tax receivable | | 14 |
| Due from affiliate | | 109,798 |
| Current assets | | 131,645 |
| Total assets | \$ | 131,645 |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|---------------|
| Accounts payable and accrued liabilities | \$ | 13,332 |
| Current liabilities | | 13,332 |
| Total liabilities | | 13,332 |

EQUITY:

| | | |
|-------------------------------------|-----------|----------------|
| Additional paid-in capital | | 193 |
| Retained earnings | | 118,120 |
| Equity | | 118,313 |
| Total liabilities and equity | \$ | 131,645 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE US OTC Commodity Markets, LLC
Income Statement
As Of December 31, 2016
(Unaudited)
(In thousands)

REVENUES:

| | |
|---------------------------|----------------------|
| Transaction fees, net | \$ 25,969 |
| Market data fees | <u>61,893</u> |
| Operating revenues | <u>87,862</u> |

OPERATING EXPENSES:

| | |
|--------------------------------------|----------------------|
| Selling, general & administration | 847 |
| Service & license fees to affiliates | <u>55,046</u> |
| Operating expenses | <u>55,893</u> |
| Operating income | <u>31,969</u> |

OTHER INCOME:

| | |
|---------------------|-------------------------|
| Other income | <u>360</u> |
| Net income | <u>\$ 32,329</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IGLOO Holdings Corporation
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---------------------------|----------|
| Cash and cash equivalents | \$ - |
| Current assets | <u>0</u> |

Non-current assets:

| | |
|----------------------------------|------------------|
| Goodwill | 3,241,934 |
| Other intangibles, net | 2,306,396 |
| Deferred tax assets - noncurrent | 41,616 |
| Investment in subsidiary | 5,910 |
| Non-current assets | <u>5,595,856</u> |

| | |
|---------------------|---------------------|
| Total assets | <u>\$ 5,595,856</u> |
|---------------------|---------------------|

LIABILITIES and EQUITY

Non-current liabilities:

| | |
|---------------------------------------|----------------|
| Deferred tax liabilities - noncurrent | 945,976 |
| Current liabilities | <u>945,976</u> |

| | |
|--------------------------|----------------|
| Total liabilities | <u>945,976</u> |
|--------------------------|----------------|

Equity:

| | |
|---------------------|------------------|
| Contributed capital | 1,474 |
| Retained deficit | 4,648,406 |
| Total equity | <u>4,649,880</u> |

| | |
|-------------------------------------|---------------------|
| Total liabilities and equity | <u>\$ 5,595,856</u> |
|-------------------------------------|---------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IGLOO Holdings Corporation
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|-------------------------------------|----------------|
| Total revenues | <u>-</u> |
| Expenses: | |
| Selling, general and administrative | - |
| Operating expenses | <u>0</u> |
| Operating loss | - |
| Other expenses, net | - |
| Pre-tax net loss | <u>-</u> |
| Income tax expense | 19 |
| Net loss | <u>\$ (19)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IGLOO Intermediate Corporation
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|-------------------------------|--------------|
| Due from affiliates, net | \$ 1,565 |
| Current income tax receivable | 7,121 |
| Current assets | <u>8,686</u> |

Other non-current assets:

| | |
|----------------------------------|--------------|
| Deferred tax assets - noncurrent | 4,265 |
| Other non-current assets | <u>4,265</u> |

| | |
|---------------------|------------------|
| Total assets | <u>\$ 12,951</u> |
|---------------------|------------------|

LIABILITIES and EQUITY

Current liabilities:

| | |
|--|----------|
| Accounts payable and accrued liabilities | - |
| Current liabilities | <u>-</u> |

| | |
|--------------------------|----------|
| Total liabilities | <u>-</u> |
|--------------------------|----------|

Equity:

| | |
|---------------------|---------------|
| Retained earnings | 12,951 |
| Total equity | <u>12,951</u> |

| | |
|-------------------------------------|------------------|
| Total liabilities and equity | <u>\$ 12,951</u> |
|-------------------------------------|------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IGLOO Intermediate Corporation
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|-------------------------------------|------------------|
| Total revenues | - |
| Selling, general and administrative | (9) |
| Depreciation and amortization | 142,449 |
| Operating expenses | 142,440 |
| Operating loss | (142,440) |
| Pre-tax net loss | (142,440) |
| Income tax benefit | 62,835 |
| Net loss | (79,605) |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Corporation
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---|--------------|
| Prepaid expenses and other current assets | 1,768 |
| Current assets | 1,768 |

Property and equipment:

| | |
|------------------------------------|---------------|
| Property and equipment cost | 44,574 |
| Accumulated depreciation | (12,573) |
| Property and equipment, net | 32,001 |

Other non-current assets:

| | |
|----------------------------------|---------------|
| Deferred tax assets- non-current | 51,096 |
| Other non-current assets | 51,096 |

| | |
|---------------------|------------------|
| Total assets | \$ 84,865 |
|---------------------|------------------|

LIABILITIES and EQUITY

Current liabilities:

| | |
|--|------------------|
| Accounts payable and accrued liabilities | 12,390 |
| Accrued salaries and benefits | 20,183 |
| Other current liabilities | 5,700 |
| Current income tax payable | 19,151 |
| Deferred revenue | (1,463) |
| Due to affiliates, net | 1,461,621 |
| Current liabilities | 1,517,582 |

Non-current liabilities:

| | |
|--------------------------------|---------------|
| Other noncurrent liabilities | 29,448 |
| Deferred revenue- long-term | (761) |
| Non-current liabilities | 28,687 |

| | |
|--------------------------|------------------|
| Total liabilities | 1,546,269 |
|--------------------------|------------------|

Equity:

| | |
|---------------------|--------------------|
| Contributed capital | 393,095 |
| Retained deficit | (1,854,499) |
| Total equity | (1,461,404) |

| | |
|-------------------------------------|------------------|
| Total liabilities and equity | \$ 84,865 |
|-------------------------------------|------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Corporation
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

Revenues:

| | |
|-------------------------|-----------------|
| Data services fees, net | \$ (343) |
| Affiliate revenue | (56,879) |
| Total revenues | <u>(57,222)</u> |

Expenses:

| | |
|---|---------------------|
| Compensation and benefits | 38,270 |
| Professional services | 8,853 |
| Acquisition-related transaction and integration costs | 17,315 |
| Technology and communication | 21,444 |
| Rent and occupancy | 2,710 |
| Selling, general and administrative | 4,250 |
| Depreciation and amortization | 11,687 |
| Affiliate expense | (52,314) |
| Operating expenses | <u>52,215</u> |
| Operating loss | (109,437) |
| Other income, net | 1,797 |
| Pre-tax net loss | <u>(107,640)</u> |
| Income tax expense | 118,477 |
| Net loss | <u>\$ (226,117)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Online Properties. Inc.
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---------------------------------------|--------|
| Accounts receivable, net of allowance | 56 |
| Due to affiliates | 55,491 |

Current assets

55,547

Non-current assets:

| | |
|----------------------------------|-----|
| Deferred tax assets- non-current | 936 |
|----------------------------------|-----|

Non-current assets

936

Total assets

\$ 56,483

LIABILITIES and EQUITY

Current liabilities:

| | |
|--|-----|
| Accounts payable and accrued liabilities | 50 |
| Current income tax payable | 439 |
| Deferred Revenue | 199 |

Current liabilities

688

Total liabilities

688

Equity:

| | |
|-------------------|--------|
| Retained earnings | 55,795 |
|-------------------|--------|

Total equity

55,795

Total liabilities and equity

\$ 56,483

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Online Properties, Inc.
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|-------------------------------------|-----------------|
| Revenues: | |
| Data services fees, net | \$ 3,083 |
| Total revenues | 3,083 |
| | |
| Expenses: | |
| Technology and communication | 35 |
| Selling, general and administrative | 11 |
| Operating expenses | 46 |
| | |
| Operating income | 3,037 |
| Other expenses, net | - |
| Pre-tax net income | 3,037 |
| Income tax expense | 149 |
| Net income | \$ 2,888 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Pricing & Reference Data, LLC
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---|------------------|
| Cash and cash equivalents | 2,257 |
| Accounts receivable, net of allowance | 91,241 |
| Prepaid expenses and other current assets | 2,471 |
| Due from affiliates, net | 1,731,815 |
| Current assets | 1,827,784 |

Property and equipment:

| | |
|------------------------------------|---------------|
| Property and equipment cost | 32,273 |
| Accumulated depreciation | (9,316) |
| Property and equipment, net | 22,957 |

Other non-current assets:

| | |
|---------------------------------|------------|
| Goodwill | |
| Other intangibles assets, net | |
| Other noncurrent assets | 359 |
| Other non-current assets | 359 |

| | |
|---------------------|---------------------|
| Total assets | \$ 1,851,100 |
|---------------------|---------------------|

LIABILITIES and EQUITY

Current liabilities:

| | |
|--|---------------|
| Accounts payable and accrued liabilities | 14,518 |
| Accrued salaries and benefits | 13,334 |
| Other current liabilities | 19 |
| Current income tax payable | 1 |
| Deferred revenue | 2,530 |
| Current liabilities | 30,402 |

Non-current liabilities:

| | |
|---------------------------------------|--------------|
| Deferred tax liabilities - noncurrent | - |
| Other noncurrent liabilities | 3,433 |
| Deferred revenue- long term | 58 |
| Non-current liabilities | 3,491 |

| | |
|--------------------------|---------------|
| Total liabilities | 33,893 |
|--------------------------|---------------|

Equity:

| | |
|---------------------|------------------|
| Contributed capital | 940 |
| Retained earnings | 1,816,267 |
| Total equity | 1,817,207 |

| | |
|-------------------------------------|---------------------|
| Total liabilities and equity | \$ 1,851,100 |
|-------------------------------------|---------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in the Form 10-K filed with the Securities and Exchange Commission.



Interactive Data Pricing & Reference Data, LLC
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|--------------------------|
| Revenues: | |
| Data services fees, net | 545,953 |
| Affiliate revenue | 5,347 |
| Total revenues | <u><u>551,300</u></u> |
| | |
| Expenses: | |
| Compensation and benefits | 97,779 |
| Professional services | 8,580 |
| Acquisition-related transaction and integration costs | 3,652 |
| Technology and communication | 53,400 |
| Rent and occupancy | 6,295 |
| Selling, general and administrative | 5,078 |
| Depreciation and amortization | 8,714 |
| Affiliate expense | 34,949 |
| Operating expenses | <u><u>218,447</u></u> |
| | |
| Operating income | 332,853 |
| Other expense, net | 166 |
| Pre-tax net income | <u><u>332,687</u></u> |
| Income tax expense | 79 |
| Net income | <u><u>\$ 332,608</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Group, Inc.
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---------------------------------------|---------------------|
| Cash and cash equivalents | \$ 4 |
| Accounts receivable, net of allowance | 42 |
| Due from affiliates, net | <u>3,245</u> |
| Current assets | <u>3,291</u> |

Total assets

\$ 3,291

LIABILITIES and EQUITY

Current liabilities:

| | |
|--|-------------------|
| Accounts payable and accrued liabilities | 2 |
| Current income tax payable | <u>183</u> |
| Current liabilities | <u>185</u> |

Total liabilities

185

Equity:

| | |
|---------------------|---------------------|
| Retained earnings | <u>3,106</u> |
| Total equity | <u>3,106</u> |

Total liabilities and equity

\$ 3,291

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Group, Inc.
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|-------------------------------------|---------------|
| Revenues: | |
| Data services fees, net | \$ <u>438</u> |
| Total revenues | <u>438</u> |
| | |
| Expenses: | |
| Selling, general and administrative | - |
| Operating expenses | <u>-</u> |
| | |
| Operating income | 438 |
| | |
| Other expense, net | 10 |
| Other expense, net | <u>10</u> |
| | |
| Pre-tax net income | 428 |
| | |
| Income tax expense | 184 |
| | |
| Net income | <u>\$ 244</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Services, Inc
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|------------------|
| Current assets: | |
| Accounts receivable, net of allowance | 18,352 |
| Prepaid expenses and other current assets | 806 |
| Current assets | 19,158 |
| | |
| Property and equipment: | |
| Property and equipment cost | 12,170 |
| Accumulated depreciation | (4,998) |
| Property and equipment, net | 7,172 |
| | |
| Other non-current assets: | |
| Other noncurrent assets | 1,520 |
| Deferred tax assets- non-current | 10,288 |
| Other non-current assets | 11,808 |
| | |
| Total assets | \$ 38,138 |

LIABILITIES and EQUITY

| | |
|--|------------------|
| Current liabilities: | |
| Accounts payable and accrued liabilities | 4,042 |
| Accrued salaries and benefits | 3,805 |
| Current income tax payable | 5,494 |
| Deferred revenue | 923 |
| Due to affiliates, net | 194,024 |
| Current liabilities | 208,288 |
| | |
| Non-current liabilities: | |
| Other noncurrent liabilities | 492 |
| Deferred revenue- long-term | 2,410 |
| Non-current liabilities | 2,902 |
| | |
| Total liabilities | 211,190 |
| | |
| Equity: | |
| Contributed capital | 182 |
| Retained deficit | (173,234) |
| Total equity | (173,052) |
| | |
| Total liabilities and equity | \$ 38,138 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in the Form 10-K filed with the Securities and Exchange Commission.



Interactive Data Real-Time Services, Inc
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|------------------|
| Revenues: | |
| Data services fees, net | \$ 92,204 |
| Affiliate revenue | 1,534 |
| Total revenues | 93,738 |
| | |
| Expenses: | |
| Compensation and benefits | 37,692 |
| Professional services | 3,206 |
| Acquisition-related transaction and integration costs | 2,571 |
| Technology and communication | 21,661 |
| Rent and occupancy | 2,177 |
| Selling, general and administrative | 1,819 |
| Depreciation and amortization | 4,521 |
| Affiliate expense | 2,260 |
| Operating expenses | 75,907 |
| | |
| Operating income | 17,831 |
| Interest income | 19 |
| Other income, net | 14 |
| Other income, net | 33 |
| | |
| Pre-tax net income | 17,864 |
| Income tax expense | 2,963 |
| Net income | \$ 14,901 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE HOLDINGS, INC.

BALANCE SHEET

As of December 31, 2016

(Unaudited)

(in thousands)

CURRENT ASSETS:

| | | |
|---|----|----------------|
| Cash and cash equivalents | \$ | 2,684 |
| Restricted cash | | 20,573 |
| Accounts receivable, net of allowance | | 4,098 |
| Deferred tax assets - current | | |
| Prepaid expenses and other current assets | | 25,888 |
| Current income tax receivable | | 60,060 |
| Current assets | | <u>113,303</u> |

PLANT PROPERTY AND EQUIPMENT:

| | | |
|------------------------------------|--|----------------|
| Property and equipment | | 604,592 |
| Accumulated depreciation | | (341,451) |
| Property and equipment, net | | <u>263,141</u> |

OTHER NON-CURRENT ASSETS:

| | | |
|---|--|------------------|
| Goodwill | | 87,773 |
| Other intangibles, net | | 14,064 |
| Deferred tax assets- noncurrent | | 13,010 |
| Investment in affiliates | | 1,284,433 |
| Long-term restricted cash and investments | | 10,005 |
| Other non-current assets | | 22,807 |
| Other non-current assets | | <u>1,432,092</u> |

Assets 1,808,536

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|--|------------------|
| Accounts payable and accrued liabilities | | 44,536 |
| Accrued salaries and benefits | | 45,149 |
| Other current liabilities | | 18,793 |
| Deferred revenue | | 1,037 |
| Due to affiliates | | 1,127,481 |
| Current liabilities | | <u>1,236,996</u> |

NON-CURRENT LIABILITIES:

| | | |
|--------------------------------|--|------------------|
| Other non-current liabilities | | 43,825 |
| Non-current liabilities | | <u>43,825</u> |
| Liabilities | | <u>1,280,821</u> |

Noncontrolling interest

124,094

SHAREHOLDERS EQUITY:

| | | |
|--|--|----------------|
| Additional paid-in capital | | 259,218 |
| Retained earnings | | 129,484 |
| Accumulated other comprehensive income | | 14,919 |
| Equity | | <u>403,621</u> |

Total liabilities and equity \$ 1,808,536

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE HOLDINGS, INC.
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|---|----|-----------------|
| Transaction and clearing fees, net | \$ | 14,444 |
| Data services fees, net | | 13,693 |
| Other revenues | | 2,224 |
| Affiliate revenue | | 363,831 |
| Total revenue | | 394,192 |
| Compensation and benefits | | 180,482 |
| Professional services | | 26,814 |
| Acquisition-related transaction and integration costs | | 42,606 |
| Technology and communication | | 79,516 |
| Rent and occupancy | | 2,296 |
| Selling, general and administrative | | 22,663 |
| Depreciation and amortization | | 87,307 |
| Affiliate expense | | 8,879 |
| Operating expenses | | 450,563 |
| Operating loss | | (56,371) |
| Interest income | | 13 |
| Affiliate interest income | | 1,259 |
| Other expense, net | | (1,724) |
| Other expense, net | | (452) |
| Pre-tax net loss | | (56,823) |
| Income tax benefit | | 14,891 |
| Net loss | | (41,932) |
| Net loss from continuing operations attributable to non-controlling interest | | (24,089) |
| Net loss attributable to ICE | \$ | (66,021) |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Intercontinental Exchange International , LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|-------------|
| Other assets | 1 |
| Total assets | \$ 1 |

LIABILITIES AND MEMBER EQUITY:

EQUITY:

| | |
|---------------------|-------------|
| Member capital | 1 |
| Equity | 1 |
| Total Equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE, INC
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---|----|------------|
| Cash and cash equivalents | \$ | 930 |
| Restricted cash | | |
| Prepaid expenses and other current assets | | 49 |
| Income taxes receivable | | |
| Current assets | | 979 |

OTHER NON-CURRENT ASSETS:

| | | |
|---------------------------------|-----------|-------------------|
| Investment in affiliates | | 15,064,025 |
| Other non-current assets | | 100,089 |
| Other non-current assets | | 15,164,114 |
| Assets | \$ | 15,165,093 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|------------------|
| Accounts payable and accrued liabilities | \$ | 25,721 |
| Accrued salaries and benefits | | 5,344 |
| Long term debt - current portion | | 1,642,434 |
| Due to affiliates | | 2,450,604 |
| Income tax payable | | 16,182 |
| Current liabilities | | 4,140,285 |

NONCURRENT LIABILITIES:

| | | |
|--------------------------------------|--|------------------|
| Notes payable long-term | | 3,870,666 |
| Deferred taxes payable - non-current | | 3,353 |
| Other non-current liabilities | | 3,500 |
| Non-current liabilities | | 3,877,519 |
| Liabilities | | 8,017,804 |

EQUITY:

| | | |
|--|-----------|-------------------|
| Common stock, \$0.01 par value | | 5,959 |
| Treasury stock, at cost | | (39,685) |
| Additional paid-in capital | | 10,855,005 |
| Retained deficit | | (1,648,322) |
| Accumulated other comprehensive income | | (2,025,668) |
| Equity | | 7,147,289 |
| Total liabilities and equity | \$ | 15,165,093 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE, INC
STATEMENT OF INCOME
 Year Ended December 31, 2016
 (Unaudited)
 (in thousands)

| | | |
|---|--|---------------------|
| Total Revenue | | \$ - |
| Compensation and benefits | | 1,041 |
| Acquisition-related transaction and integration costs | | 4 |
| Selling, general and administrative | | 810 |
| Operating expenses | | 1,855 |
| Operating loss | | (1,855) |
| Interest income | | 47 |
| Affiliate interest expense | | (21,333) |
| Interest expense | | (156,163) |
| Other income, net | | 11,355 |
| Other expense | | (166,094) |
| Pre-tax net loss | | (167,949) |
| Income tax benefit | | 62,003 |
| Net loss | | \$ (105,946) |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



New York Futures Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|-------------|
| Other assets | 1 |
| Total assets | \$ 1 |

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

| | |
|----------------------------|-------------|
| Member capital | 1 |
| Member equity | 1 |
| Total Member Equity | \$ 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Group, Inc.
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|--|-------------------|
| CURRENT ASSETS: | |
| Cash and cash equivalents | \$ 358 |
| Income tax receivable | 11,729 |
| Current assets | <u>12,087</u> |
| OTHER NON-CURRENT ASSETS: | |
| Goodwill | 155,981 |
| Other non current assets | 1,360 |
| Deferred tax asset - non-current | 14,014 |
| Other non-current assets | <u>171,355</u> |
| Total assets | <u>\$ 183,442</u> |
| LIABILITIES and EQUITY: | |
| CURRENT LIABILITIES: | |
| Accounts Payable and Accrued Liabilities | \$ 5,690 |
| Due to affiliates | 128,361 |
| Current liabilities | <u>134,051</u> |
| NON-CURRENT LIABILITIES: | |
| Other non-current liabilities | 40,853 |
| Non-current liabilities | <u>40,853</u> |
| Total liabilities | <u>174,904</u> |
| EQUITY: | |
| Contributed capital | (3,686) |
| Retained earnings | 12,224 |
| Total equity | <u>8,538</u> |
| Total liabilities and equity | <u>\$ 183,442</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Group, Inc.
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|--------------------------------------|------------------|
| Revenue: | |
| Intercompany revenue | 0 |
| Total Revenue | <u>0</u> |
| Expenses: | |
| Compensation and benefits | 152 |
| Selling, general, and administrative | 282 |
| Intercompany expenses | 1,498 |
| Operating expenses | <u>1,932</u> |
| Operating loss | <u>(1,932)</u> |
| | |
| Intercompany Interest income | 902 |
| Other income net | (2) |
| Other expense, net | <u>900</u> |
| | |
| Pre-tax net loss | (1,032) |
| | |
| Income tax benefit | (17,979) |
| Net income | <u>\$ 16,947</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Holdings LLC
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | |
|---------------------------|------------------|
| Cash and cash equivalents | \$ 405 |
| Due from affiliates | 4,400,189 |
| Current assets | <u>4,400,594</u> |

OTHER NON-CURRENT ASSETS:

| | |
|-----------------------------------|---------------------|
| Other non-current assets | 10,000 |
| Deferred tax assets - non-current | 3,990 |
| Other non-current assets | <u>13,990</u> |
| Assets | <u>\$ 4,414,584</u> |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | |
|--|--------------|
| Accounts payable and accrued liabilities | \$ 4,014 |
| Income taxes payable | - |
| Current Liabilities | <u>4,014</u> |

NON-CURRENT LIABILITIES:

| | |
|--------------------------------|----------------|
| Notes payable - non-current | 850,866 |
| Non-current liabilities | <u>850,866</u> |
| Liabilities | <u>854,880</u> |

EQUITY:

| | |
|-------------------------------------|---------------------|
| Contributed Capital | 3,580,130 |
| Retained deficit | (20,426) |
| Total equity | <u>3,559,704</u> |
| Total liabilities and equity | <u>\$ 4,414,584</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Holdings LLC
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | | |
|---|-----------|---------------|
| Total Revenue, less transaction-based expenses | \$ | - |
| Expenses: | | |
| Professional services | | - |
| Technology and communication | | - |
| Selling, general and administrative | | 3 |
| Intercompany Expense | | - |
| Operating expenses | | 3 |
| Operating loss | | (3) |
| | | |
| Interest income | | - |
| Interest income from affiliates | | 49,164 |
| Interest expense | | (15,865) |
| Other expense, net | | (31) |
| Other expense, net | | 33,268 |
| | | |
| Pre-tax net loss | | 33,265 |
| Income tax benefit | | 550 |
| Net loss | \$ | 32,715 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE IP LLC
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | |
|-----------------------|---------------|
| Due from affiliates | \$ 662 |
| Current assets | <u>662</u> |
| | |
| Assets | <u>\$ 662</u> |

LIABILITIES AND EQUITY:

EQUITY:

| | |
|--|---------------|
| Retained deficit | (3,132) |
| Contributed capital | 3,869 |
| Accumulated other comprehensive income | <u>(75)</u> |
| Total equity | <u>662</u> |
| | |
| Total liabilities and equity | <u>\$ 662</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Liffe Holdings, LLC (Dormant)
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|----|----------|
| Due from affiliate | \$ | 1 |
| Current liabilities | | 1 |
| | | |
| Liabilities | | 1 |

EQUITY:

| | | |
|-------------------------------------|-----------|------------|
| Retained deficit | | (1) |
| Total equity | | (1) |
| | | |
| Total liabilities and equity | \$ | - |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Liffe US, LLC
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|----|
| Cash and cash equivalents | \$ | 54 |
| Current assets | | 54 |

NON-CURRENT ASSETS:

| | | |
|----------------------------------|----|-----|
| Deferred tax asset - non-current | | 88 |
| Other non-current assets | | 88 |
| Total assets | \$ | 142 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|----|--------|
| Due from affiliate | \$ | 25,818 |
| Current liabilities | | 25,818 |
| Total liabilities | | 25,818 |

EQUITY:

| | | |
|-------------------------------------|----|----------|
| Contributed capital | | (23,807) |
| Retained deficit | | (1,869) |
| Total equity | | (25,676) |
| Total liabilities and equity | \$ | 142 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

NYSE Liffe US, LLC
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | | |
|---|----|---------------------|
| Total Revenue, less transaction-based expenses | \$ | <u>-</u> |
| Expenses: | | |
| Professional services | | 0 |
| Selling, general and administrative | | 0 |
| Depreciation and amortization | | 0 |
| Operating expenses | | <u>0</u> |
| Operating loss | | - |
| Other income, net | | 0 |
| Other income | | <u>0</u> |
| Pre-tax net loss | | 0 |
| Income tax benefit | | 411 |
| Net income | \$ | <u><u>(411)</u></u> |

normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report

Wall and Broad Insurance Company
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | |
|---|---------------|
| Cash and cash equivalents | \$ 9,381 |
| Prepaid expenses and other current assets | 1,885 |
| Total current assets | 11,266 |

NON-CURRENT ASSETS:

| | |
|--|------------|
| Deferred tax liabilities - non current | 178 |
| Total non-current assets | 178 |

| | |
|---------------------|------------------|
| Total assets | \$ 11,444 |
|---------------------|------------------|

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | |
|--|--------------|
| Accounts Payable and Accrued Liabilities | \$ 4,654 |
| Income tax payable | 83 |
| Due to from affiliates | 138 |
| Deferred revenue | 1,401 |
| Current Liabilities | 6,276 |
| Total Liabilities | 6,276 |

EQUITY:

| | |
|-------------------------------------|------------------|
| Contributed capital | 4,140 |
| Retained earnings | 1,028 |
| Total equity | 5,168 |
| Total liabilities and equity | \$ 11,444 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

Wall and Broad Insurance Company
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|---------------|
| Total Revenue, less transaction-based expenses | \$ - |
| Expenses: | |
| Compensation and benefits | (189) |
| Professional services | 96 |
| Selling, general and administrative | (174) |
| Operating Expenses | (267) |
| Operating Income | 267 |
| | |
| Interest income | 25 |
| Other Income | 25 |
| | |
| Pre-tax net income | 292 |
| Income tax expense | 104 |
| Net income | \$ 188 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE BRAZIL TECHNOLOGY, LLC
BALANCE SHEET
 As of December 31, 2016
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

| | | | |
|--------------------|-----------------------|----|-----|
| Due from affiliate | | \$ | 339 |
| | Current assets | | 339 |
| | Assets | | 339 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | | |
|--|----------------------------|--|---|
| Accounts payable and accrued liabilities | | | - |
| | Current liabilities | | 0 |

SHAREHOLDERS EQUITY:

| | | | |
|-------------------|-------------------------------------|----|-----|
| Retained earnings | | | 339 |
| | Equity | | 339 |
| | Total liabilities and equity | \$ | 339 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE BRAZIL TECHNOLOGY, LLC
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|--|-------------|
| Total revenue | <u>\$ -</u> |
| Selling, general and administrative | <u>-</u> |
| Operating expenses | <u>-</u> |
| Pre-tax net income | <u>-</u> |
| Income tax expense | <u>-</u> |
| Net Income | <u>-</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



onExchange Board of Trade (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|----|----------|
| Other assets | \$ | 1 |
| Total Assets | | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|---------------------|----|----------|
| Member capital | | 1 |
| Equity | | 1 |
| Total Equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the period ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



onExchange Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|----|----------|
| Other assets | \$ | 1 |
| Total assets | | 1 |

LIABILITIES AND EQUITY:

EQUITY:

| | | |
|----------------------|----|----------|
| Member capital | | 1 |
| Member equity | | 1 |
| Total equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Pit Trader, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | | |
|---------------------|-----------|----------|
| Other assets | | 1 |
| Total assets | \$ | 1 |

LIABILITIES AND MEMBER EQUITY:

EQUITY:

| | | |
|---------------------|-----------|----------|
| Member capital | | 1 |
| Equity | | 1 |
| Total Equity | \$ | 1 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

QW HOLDINGS , LLC
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(In thousands)

ASSETS:

| | | |
|---------------------------|----|---------------------|
| Cash and cash equivalents | \$ | 1 |
| Due from affiliates, net | | 5,246 |
| | | <u>5,247</u> |
| Investment assets | | <u>5,247</u> |
| Total assets | | <u><u>5,247</u></u> |
| | | |
| Retained earnings | \$ | 4,074 |
| Contributed capital | | 1,173 |
| | | <u>5,247</u> |
| Total equity | | <u><u>5,247</u></u> |

In connection with the preparation of the accompanying unaudited financial statements, management has reviewed the accompanying unaudited financial statements and believes that the adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) and does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



QW HOLDINGS, LLC
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|-----------------------------------|----|------------------|
| Total revenue | \$ | - |
| | | |
| Selling, general & administration | | - |
| Operating expenses | | <u>-</u> |
| | | |
| Operating loss | | - |
| | | |
| Intercompany interest income | | <u>70</u> |
| Pre-tax net income | | <u>70</u> |
| | | |
| Income tax expense | | <u>-</u> |
| | | |
| Net income | \$ | <u><u>70</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



[REDACTED]



Q-WIXX B SUB, LLC
BALANCE SHEET
As of December 31, 2016
(Unaudited)

CURRENT ASSETS:

| | | |
|-------------------------------|----|-----------|
| Current income tax receivable | \$ | 24 |
| Current assets | | <u>24</u> |

OTHER NON-CURRENT ASSETS:

| | | |
|---------------------------------|--|--------------|
| Investment in affiliates | | 1,989 |
| Other non-current assets | | <u>1,989</u> |
| Assets | | <u>2,013</u> |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|--|--------------|
| Due to affiliates | | 1,671 |
| Current liabilities | | <u>1,671</u> |

EQUITY:

| | | |
|-------------------------------------|----|--------------|
| Retained earnings | | 342 |
| Equity | | <u>342</u> |
| Total liabilities and equity | \$ | <u>2,013</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Q-WIXX B SUB, LLC
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|-----------------------------------|----|-----------------|
| Total revenue | \$ | - |
| Selling, general & administration | | - |
| Operating expenses | | <u>-</u> |
| Operating loss | | - |
| Pre-tax net loss | | - |
| Income tax benefit | | <u>1</u> |
| Net Income | \$ | <u><u>1</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SECURITIES EVALUATIONS, INC.
BALANCE SHEET
 As of December 31, 2016
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

| | | |
|---|----|---------------|
| Accounts receivable, net of allowance | \$ | 22,726 |
| Prepaid expenses and other current assets | | 4,429 |
| Due from affiliates | | 7,133 |
| Current assets | | 34,288 |

OTHER NON-CURRENT ASSETS:

| | | |
|---------------------------------|--|----------------|
| Goodwill | | 272,001 |
| Other intangibles, net | | 154,186 |
| Deferred tax assets- noncurrent | | 952 |
| Other non-current assets | | 427,139 |
| Assets | | 461,427 |

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

| | | |
|--|--|---------------|
| Accounts payable and accrued liabilities | | 6,746 |
| Accrued salaries and benefits | | 7,017 |
| Other current liabilities | | 32 |
| Income tax payable | | 3,364 |
| Deferred revenue | | 2,707 |
| Current liabilities | | 19,866 |

NON-CURRENT LIABILITIES:

| | | |
|--------------------------------------|--|---------------|
| Deferred tax liabilities- noncurrent | | 63,642 |
| Non-current liabilities | | 63,642 |
| Liabilities | | 83,508 |

SHAREHOLDERS EQUITY:

| | | |
|-------------------------------------|-----------|----------------|
| Retained earnings | | 377,919 |
| Equity | | 377,919 |
| Total liabilities and equity | \$ | 461,427 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SECURITIES EVALUATIONS, INC.
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|----------------------|
| Data services fees, net | \$ 20,657 |
| Total revenue | <u>20,657</u> |
| Compensation and benefits | 4,464 |
| Professional services | 2,065 |
| Acquisition-related transaction and integration costs | 1,583 |
| Technology and communication | 3,748 |
| Rent and occupancy | 456 |
| Selling, general and administrative | 40 |
| Depreciation and amortization | 3,177 |
| Operating expenses | <u>15,533</u> |
| Operating income | <u>5,124</u> |
| Other income, net | 26 |
| Other income, net | <u>26</u> |
| Pre-tax net income | 5,150 |
| Income tax expense | <u>2,072</u> |
| Net income | <u>3,078</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

SuperDerivatives, Inc.
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|---------------------------------|
| CURRENT ASSETS: | |
| Cash and cash equivalents | \$ 10,359 |
| Accounts receivable, net of allowance | 16,047 |
| Prepaid expenses and other current assets | 827 |
| Income tax receivable | 1,278 |
| Current assets | <u>28,511</u> |
| | |
| PLANT PROPERTY AND EQUIPMENT: | |
| Property and equipment | 18,537 |
| Accumulated depreciation | <u>(6,983)</u> |
| Property and equipment, net | <u>11,554</u> |
| | |
| OTHER NON-CURRENT ASSETS: | |
| Goodwill | 304,966 |
| Other intangibles, net | 36,271 |
| Investment in subsidiary | 94 |
| Other non-current assets | |
| Deferred tax asset- non-current | |
| Other non-current assets | <u>341,331</u> |
| | |
| Total assets | <u><u>\$ 381,396</u></u> |
| | |
| LIABILITIES and EQUITY: | |
| CURRENT LIABILITIES: | |
| Accounts payable and accrued liabilities | \$ 1,073 |
| Accrued salaries and benefits | 451 |
| Other current liabilities | |
| Due to affiliate | 29,438 |
| Deferred revenue, current | 28,765 |
| Income tax payable | 50 |
| Current liabilities | <u>59,777</u> |
| | |
| NON-CURRENT LIABILITIES: | |
| Deferred tax liability- non-current | 11,067 |
| Other non-current liabilities | 1,236 |
| Non-current liabilities | <u>12,303</u> |
| | |
| Total liabilities | 72,080 |
| | |
| EQUITY: | |
| Additional paid-in-capital | 3,573 |
| Retained earnings | 305,743 |
| Total equity | <u>309,316</u> |
| | |
| Total Liabilities and equity | <u><u>\$ 381,396</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

SuperDerivatives, Inc.
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | | |
|---|----|------------------------|
| Data services fees, net | \$ | 54,703 |
| Affiliate revenue | | 6 |
| Total revenue | | <u>54,709</u> |
| Compensation and benefits | | 2,292 |
| Professional services | | 138 |
| Acquisition-related transaction and integration costs | | 1,123 |
| Technology and communication | | 8,952 |
| Rent and occupancy | | 209 |
| Selling, general and administrative | | 771 |
| Depreciation and amortization | | 16,268 |
| Intercompany related expense | | 43,718 |
| Operating expenses | | <u>73,471</u> |
| Operating loss | | <u>(18,762)</u> |
| Interest income | | 14 |
| Other income, net | | 1,111 |
| Other expense, net | | <u>1,125</u> |
| Pre-tax net loss | | (17,637) |
| Income tax benefit | | <u>7,472</u> |



ICE Swap Trade LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---|-----------|----------------------|
| Cash and cash equivalents | \$ | 547 |
| Restricted cash | | 1,100 |
| Accounts receivable, net of allowance | | 6 |
| Prepaid Expenses and Other Current Assets | | 6 |
| Due from affiliate | | 9,533 |
| Current assets | | <u>11,192</u> |
| | | |
| Total assets | \$ | <u>11,192</u> |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|----------|
| Accounts payable and accrued liabilities | \$ | 2 |
| Current liabilities | | <u>2</u> |

EQUITY:

| | | |
|-------------------------------------|-----------|----------------------|
| Contributed capital | | 9,200 |
| Retained earnings | | 1,990 |
| Equity | | <u>11,190</u> |
| | | |
| Total liabilities and equity | \$ | <u>11,192</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audit financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Swap Trade LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

REVENUES:

| | |
|---------------------------|--------------|
| Transaction fees | \$ 3,346 |
| Operating revenues | 3,346 |

OPERATING EXPENSES:

| | |
|---------------------------------------|--------------|
| Compensation and benefits | 30 |
| Professional services | 13 |
| Technology Expenses | 109 |
| Rent and occupancy | 31 |
| Selling, general & administrative | 40 |
| Service and license fees to affiliate | 1,299 |
| Operating expenses | 1,522 |

| | |
|-------------------------|--------------|
| Operating income | 1,824 |
|-------------------------|--------------|

| | |
|----------------------|------------|
| Other expense | (8) |
|----------------------|------------|

| | |
|-------------------|-----------------|
| Net income | \$ 1,816 |
|-------------------|-----------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Tap and Trade Inc (dormant)
Balance Sheet
As Of December 31, 2016
(Unaudited)

ASSETS:

| | |
|---------------------|---------------------------|
| Other assets | <u>1</u> |
| Total assets | \$ <u><u>1</u></u> |

LIABILITIES AND EQUITY:

EQUITY:

| | |
|---------------------|---------------------------|
| Member capital | <u>1</u> |
| Equity | <u>1</u> |
| Total equity | \$ <u><u>1</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the period ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

The Clearing Corporation
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|--------------|
| Cash and cash equivalents | \$ | 754 |
| Income tax | | 313 |
| Current Assets | | <u>1,067</u> |

PLANT PROPERTY AND EQUIPMENT:

| | | |
|------------------------------------|--|------------|
| Property and equipment cost | | 5,074 |
| Accumulated depreciation | | (5,074) |
| Property and Equipment, Net | | <u>(0)</u> |

OTHER NONCURRENT ASSETS:

| | | |
|---------------------------------|--|---------------|
| Goodwill | | 22,514 |
| Other intangibles assets, net | | 2,979 |
| Other non-current assets | | <u>25,493</u> |

Assets

| | | |
|---------------|----|---------------|
| Assets | \$ | <u>26,560</u> |
|---------------|----|---------------|

LIABILITIES and EQUITY:**CURRENT LIABILITIES:**

| | | |
|--|----|------------|
| Accounts payable and accrued liabilities | \$ | 36 |
| Due from affiliates, net | | 176 |
| Deferred revenue and other current liabilities | | 66 |
| Current liabilities | | <u>278</u> |

Liabilities

| | |
|--------------------|------------|
| Liabilities | <u>278</u> |
|--------------------|------------|

EQUITY:

| | | |
|---------------------|--|---------------|
| Contributed capital | | 90,245 |
| Retained deficit | | (63,963) |
| Total Equity | | <u>26,282</u> |

Total Liabilities and Equity

| | | |
|-------------------------------------|----|---------------|
| Total Liabilities and Equity | \$ | <u>26,560</u> |
|-------------------------------------|----|---------------|

The Clearing Corporation
Statement of Income
Year Ended December 31, 2016
(Unaudited)
(in thousands)

| | | |
|-------------------------------|----|-----------------------|
| Revenue | \$ | 200 |
| Revenue | | 15 |
| Revenue | | <u>215</u> |
| | | |
| Professional services | | 3 |
| General and administrative | | 150 |
| Depreciation and amortization | | <u>2,598</u> |
| Other expenses | | <u>2,751</u> |
| Loss | | <u>(2,536)</u> |
| | | |
| Income | | <u>3</u> |
| Net | | <u>3</u> |
| | | |
| Loss | | (2,533) |
| Income tax expense | | <u>2,764</u> |
| | \$ | <u><u>(5,297)</u></u> |

TradeCapture OTC Holdings, Inc.
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|-----------------------|----|--------------|
| Due from affiliate | \$ | 6,022 |
| Current assets | | <u>6,022</u> |

OTHER NON-CURRENT ASSETS

| | | |
|-----------------------------------|--|--------------|
| Deferred tax assets - non-current | | 34 |
| Goodwill | | <u>8,744</u> |
| Other non-current assets | | <u>8,778</u> |

| | | |
|---------------------|-----------|----------------------|
| Total assets | \$ | <u>14,800</u> |
|---------------------|-----------|----------------------|

EQUITY:

| | | |
|---------------------|----|---------------|
| Contributed Capital | \$ | 10,880 |
| Retained Earnings | | <u>3,920</u> |
| Equity | | <u>14,800</u> |

| | | |
|-----------------------------------|-----------|----------------------|
| Total liability and equity | \$ | <u>14,800</u> |
|-----------------------------------|-----------|----------------------|

In reliance on the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal accruals and adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Holdings Inc.
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|-------------------------------------|--------------------------|
| TOTAL REVENUE | <u>\$ -</u> |
| OPERATING EXPENSES: | |
| Selling, general and administrative | - |
| Operating expenses | <u>-</u> |
| Pre-tax net loss | <u>0</u> |
| Income tax expense | <u>1,159</u> |
| Net loss | <u><u>\$ (1,159)</u></u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Corp
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---------------------------------------|----|-----------|
| Accounts receivable, net of allowance | \$ | 32 |
| Income Tax Receivable | | 35 |
| Current assets | | 67 |

PROPERTY PLANT AND EQUIPMENT:

| | | |
|-----------------------------------|--|--------------|
| Property and equipment cost | | 4,943 |
| Accumulated depreciation | | (3,804) |
| Property and equipment net | | 1,139 |

OTHER NON-CURRENT ASSETS

| | | |
|---------------------------------|--|------------|
| Investment in subsidiary | | 168 |
| Other non-current assets | | 5 |
| Other non-current assets | | 173 |

| | | |
|---------------------|-----------|--------------|
| Total assets | \$ | 1,379 |
|---------------------|-----------|--------------|

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|---------------|
| Accounts payable and accrued liabilities | \$ | 36 |
| Accrued salaries and benefits | | 214 |
| Due to affiliates | | 16,413 |
| Current liabilities | | 16,663 |

NONCURRENT LIABILITIES:

| | | |
|---------------------------------------|--|------------|
| Deferred tax liabilities - noncurrent | | 348 |
| Other noncurrent liabilities | | 8 |
| NonCurrent Liabilities | | 356 |

| | | |
|--------------------------|--|---------------|
| Total liabilities | | 17,019 |
|--------------------------|--|---------------|

EQUITY:

| | | |
|----------------------------|--|-----------------|
| Additional paid-in capital | | 4,640 |
| Net deficit | | (20,280) |
| Equity | | (15,640) |

| | | |
|-------------------------------------|-----------|--------------|
| Total liabilities and equity | \$ | 1,379 |
|-------------------------------------|-----------|--------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Corp
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

REVENUES:

| | | |
|---------------------------|----|------------|
| Other revenue | \$ | 266 |
| Operating revenues | | 266 |

OPERATING EXPENSES:

| | |
|--------------------------------------|--------------|
| Compensation and benefits | 595 |
| Professional services | 37 |
| Mergers and acquisition expenses | 978 |
| Rent and other occupancy | 50 |
| Technology and communications | 128 |
| Selling, general & administration | 11 |
| Amortization & depreciation expense | 716 |
| Service & license fees to affiliates | 321 |
| Operating expenses | 2,836 |

Operating loss **(2,570)**

Income tax benefit 1,313

Net loss **\$ (1,257)**

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trayport, Inc.
BALANCE SHEET
As of December 31, 2016
(Unaudited)
(In thousands)

| | |
|---|-----------------|
| CURRENT ASSETS: | |
| Cash and cash equivalents | \$ 144 |
| Prepaid expenses and other current assets | 3 |
| Due from affiliates, net | 874 |
| Income tax receivable | 691 |
| Current assets | 1,712 |
| PLANT PROPERTY AND EQUIPMENT: | |
| Property and equipment cost | 51 |
| Accumulated depreciation | (43) |
| Property and equipment, net | 8 |
| Assets | 1,720 |
| LIABILITIES and EQUITY: | |
| CURRENT LIABILITIES: | |
| Accounts payable and accrued liabilities | 56 |
| Accrued salaries and benefits | 127 |
| Current liabilities | 183 |
| NONCURRENT LIABILITIES: | |
| Deferred tax liabilities- noncurrent | 694 |
| Current liabilities | 694 |
| Liabilities | 877 |
| EQUITY: | |
| Contributed capital | 1,330 |
| Retained deficit | (487) |
| Equity | 843 |
| Total liabilities and equity | \$ 1,720 |



Trayport, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|---------------------------------------|----|--------------|
| Affiliate revenue | \$ | 1,550 |
| Total revenue | | <u>1,550</u> |
| Compensation and benefits | | 1,152 |
| Technology and communications | | 31 |
| Rent and other occupancy | | 128 |
| Selling, general & administration | | 91 |
| Amortization and depreciation expense | | 8 |
| Operating expenses | | <u>1,410</u> |
| Operating income | | <u>140</u> |
| Other expense, net | | 142 |
| Other expense, net | | <u>142</u> |
| Pre-tax net loss | | (2) |
| Income tax expense | | 3 |
| Net loss | \$ | <u>(5)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trebuchet Holdings, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

PLANT PROPERTY AND EQUIPMENT

| | | |
|-----------------------------------|-----------|----------|
| Property and equipment cost | \$ | 1,060 |
| Accumulated depreciation | | (1,060) |
| Property and equipment net | | 0 |
| Total assets | \$ | - |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|----|--------------|
| Due to affiliates | \$ | 2,000 |
| Current liabilities | | 2,000 |
| Total liabilities | | 2,000 |

EQUITY:

| | | |
|-------------------------------------|-----------|----------------|
| Contributed capital | | 1,519 |
| Retained deficit | | (3,519) |
| Equity | | (2,000) |
| Total liabilities and equity | \$ | - |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trebuchet Holdings, LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | | |
|-------------------------------------|----|-------------|
| Total Revenue | \$ | - |
| OPERATING EXPENSES: | | |
| Amortization & depreciation expense | \$ | 22 |
| Operating expenses | | 22 |
| Net loss | \$ | (22) |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



When-Tech LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(in thousands)

CURRENT ASSETS:

| | | |
|---------------------------------------|----|--------------|
| Cash and cash equivalents | \$ | 1,208 |
| Accounts receivable, net of allowance | | 1,015 |
| Current Assets | | 2,223 |

PROPERTY PLANT AND EQUIPMENT:

| | | |
|-----------------------------------|--|--------------|
| Property and Equipment Cost | | 6,557 |
| Accumulated Depreciation | | (3,881) |
| Property and Equipment Net | | 2,676 |

OTHER NONCURRENT ASSETS

| | | |
|--------------------------------|--|---------------|
| Goodwill | | 16,237 |
| Other Intangibles, net | | 387 |
| Other Noncurrent Assets | | 16,624 |

| | | |
|---------------------|-----------|---------------|
| Total Assets | \$ | 21,523 |
|---------------------|-----------|---------------|

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|--------------|
| Accounts payable and accrued liabilities | \$ | 30 |
| Accrued salaries and benefits | | 777 |
| Due to affiliate | | 1,707 |
| Deferred revenue | | 342 |
| Current Liabilities | | 2,856 |

| | | |
|--------------------------|--|--------------|
| Total Liabilities | | 2,856 |
|--------------------------|--|--------------|

EQUITY:

| | | |
|----------------------|--|---------------|
| Contributed capital | | 22,884 |
| Retained deficit | | (4,217) |
| Member equity | | 18,667 |

| | | |
|-------------------------------------|-----------|---------------|
| Total liabilities and equity | \$ | 21,523 |
|-------------------------------------|-----------|---------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



When-Tech LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(in thousands)

REVENUES:

| | |
|---------------------------|---------------------|
| Market data fees, revenue | \$ 5,504 |
| Operating revenues | <u>5,504</u> |

OPERATING EXPENSES:

| | |
|---------------------------------------|------------------------|
| M&A Expenses | 18 |
| Compensation and benefits | 2,138 |
| Professional services | (5) |
| Rent and occupancy | 314 |
| Technology and communication | 1 |
| Selling, general and administrative | 95 |
| Depreciation and amortization | 2,338 |
| Service and license fees to affiliate | 1,284 |
| Operating Expenses | <u>6,183</u> |
| Net loss | <u>\$ (679)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



**Yellow Jacket
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)**

CURRENT ASSETS:

| | | |
|---|----|--------------|
| Cash & Equivalents | | (5) |
| Accounts receivable, net of allowance | \$ | 938 |
| Income tax | | 277 |
| Prepaid expenses and other current assets | | 136 |
| Current assets | | <u>1,346</u> |

PROPERTY PLANT AND EQUIPMENT:

| | | |
|-----------------------------------|--|-----------------|
| Property and equipment cost | | 27,354 |
| Accumulated depreciation | | <u>(19,228)</u> |
| Property and equipment net | | <u>8,126</u> |

OTHER NONCURRENT ASSETS

| | | |
|--------------------------------|-----------|----------------------|
| Goodwill | | 62,065 |
| Other intangibles, net | | <u>2,554</u> |
| Other noncurrent assets | | <u>64,619</u> |
| Total assets | \$ | <u><u>74,091</u></u> |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|---------------|
| Accounts payable and accrued liabilities | \$ | 35 |
| Accrued salaries and benefits | | 1,714 |
| Deferred revenue | | 1,439 |
| Due to affiliate | | <u>39,647</u> |
| Current liabilities | | <u>42,835</u> |

NONCURRENT LIABILITIES:

| | | |
|---------------------------------------|--|---------------|
| Deferred tax liabilities - noncurrent | | 3,737 |
| Noncurrent liabilities | | <u>3,737</u> |
| Total liabilities | | <u>46,572</u> |

MEMBER EQUITY:

| | | |
|----------------------------|--|-----------------|
| Member capital | | 55,107 |
| Additional paid-in capital | | 7,658 |
| Retained Deficit | | <u>(35,246)</u> |
| Member equity | | <u>27,519</u> |

Total liabilities and member equity

\$ 74,091

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Yellow Jacket
Income Statement
As Of December 31, 2016
(Unaudited)
(In thousands)

REVENUES:

| | |
|---------------------------|--------------|
| Data service fees | \$ 3,686 |
| Operating revenues | 3,686 |

OPERATING EXPENSES:

| | |
|--------------------------------------|---------------|
| Compensation and benefits | 3,602 |
| Professional services | 171 |
| Rent and other occupancy | 1,070 |
| Technology and communication | 259 |
| Selling, general & administration | 127 |
| Amortization & depreciation expense | 5,491 |
| Service & license fees to affiliates | 1,838 |
| Operating expenses | 12,558 |

| | |
|---------------------|-------------------|
| Pre-tax loss | (8,872) |
| Income tax benefit | (3,655) |
| Net loss | \$ (5,217) |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Ballista Holdings, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|----------|
| Cash and cash equivalents | \$ | 1 |
| Current assets | | 1 |

OTHER NONCURRENT ASSETS

| | | |
|--------------------------------|-----------|--------------|
| Investment in affiliate | | 3,103 |
| Goodwill | | 1,131 |
| Other noncurrent assets | | 4,234 |
| Total assets | \$ | 4,235 |

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

| | | |
|----------------------------|----|--------------|
| Due to affiliates | \$ | 4,688 |
| Current liabilities | | 4,688 |
| Total liabilities | | 4,688 |

EQUITY:

| | | |
|-------------------------------------|-----------|--------------|
| Retained deficit | | (453) |
| Equity | | (453) |
| Total liabilities and equity | \$ | 4,235 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchan Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchan Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 1 previously filed with the Securities and Exchange Commission.



Ballista Holdings, LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

OPERATING EXPENSES:

| | | |
|-----------------------------------|-----------|------------|
| Selling, general & administration | \$ | 8 |
| Operating expenses | | 8 |
| Net loss | \$ | (8) |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BondEdge Solutions LLC
Balance Sheet
As of December 31, 2016
(Unaudited)
(in thousands)

Current assets:

| | |
|---|-----------------------|
| Accounts receivable, net of allowance | 5,190 |
| Prepaid expenses and other current assets | 323 |
| Due from affiliates, net | <u>315,899</u> |
| Current assets | <u>321,412</u> |

Property and equipment:

| | |
|------------------------------------|---------------------|
| Property and equipment cost | 4,778 |
| Accumulated depreciation | <u>(901)</u> |
| Property and equipment, net | <u>3,877</u> |

Other non-current assets:

| | |
|---------------------------------|-------------------|
| Other noncurrent assets | <u>154</u> |
| Other non-current assets | <u>154</u> |

| | |
|---------------------|---------------------------------|
| Total assets | <u><u>\$ 325,443</u></u> |
|---------------------|---------------------------------|

LIABILITIES and EQUITY

Current liabilities:

| | |
|--|---------------------|
| Accounts payable and accrued liabilities | 728 |
| Accrued salaries and benefits | 1,974 |
| Deferred revenue | <u>1,238</u> |
| Current liabilities | <u>3,940</u> |

Non-current liabilities:

| | |
|--------------------------------|------------------|
| Deferred revenue- long-term | <u>11</u> |
| Non-current liabilities | <u>11</u> |

| | |
|--------------------------|---------------------|
| Total liabilities | <u>3,951</u> |
|--------------------------|---------------------|

Equity:

| | |
|---------------------|-----------------------|
| Contributed capital | 42 |
| Retained earnings | <u>320,450</u> |
| Total equity | <u>320,492</u> |

| | |
|-------------------------------------|---------------------------------|
| Total liabilities and equity | <u><u>\$ 324,443</u></u> |
|-------------------------------------|---------------------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BondEdge Solutions LLC
Statement of Income
As of December 31, 2016
(Unaudited)
(in thousands)

| | |
|---|------------------|
| Revenues: | |
| Data services fees, net | \$ 38,209 |
| Total revenues | 38,209 |
| | |
| Expenses: | |
| Compensation and benefits | 11,179 |
| Professional services | 293 |
| Acquisition-related transaction and integration costs | 61 |
| Technology and communication | 1,946 |
| Rent and occupancy | 1,347 |
| Selling, general and administrative | 621 |
| Depreciation and amortization | 850 |
| Operating expenses | 16,297 |
| | |
| Operating income | 21,912 |
| Other expenses, net | - |
| Pre-tax net income | 21,912 |
| Income tax expense | - |
| Net income | \$ 21,912 |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BRIX Holding Company, LLC
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

| | |
|---------------------------------------|---------|
| Total assets | \$ - |
| LIABILITIES AND MEMBER EQUITY: | |
| CURRENT LIABILITIES: | |
| Due to affiliate | \$ - |
| Current liabilities | - |
| Total liabilities | - |
| EQUITY: | |
| Member capital | 2,702 |
| Retained earnings | (2,702) |
| Equity | - |
| Total liabilities and equity | \$ - |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BRIX Holding Company, LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

OTHER EXPENSE:

| | |
|---------------|-----------------|
| Other expense | <u>(234)</u> |
| Other expense | <u>(234)</u> |
| Net loss | <u>\$ (234)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chatham Energy LLC
Balance Sheet
Year Ended December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|-----------------------|----|---------------|
| Due from affiliate | \$ | 23,082 |
| Current assets | | <u>23,082</u> |

PROPERTY PLANT AND EQUIPMENT:

| | | |
|-----------------------------------|--|-------------|
| Property and equipment cost | | 59 |
| Accumulated depreciation | | <u>(52)</u> |
| Property and equipment net | | <u>7</u> |

OTHER NON-CURRENT ASSETS

| | | |
|---------------------------------|--|---------------|
| Goodwill | | 5,402 |
| Other intangibles, net | | <u>5,209</u> |
| Other non-current assets | | <u>10,611</u> |

| | | |
|---------------------|-----------|----------------------|
| Total assets | \$ | <u>33,700</u> |
|---------------------|-----------|----------------------|

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|------------|
| Accounts payable and accrued liabilities | \$ | 3 |
| Accrued salaries and benefits | | <u>174</u> |
| Current liabilities | | <u>177</u> |

| | | |
|--------------------------|--|------------|
| Total liabilities | | <u>177</u> |
|--------------------------|--|------------|

EQUITY:

| | | |
|---------------------|--|---------------|
| Contributed Capital | | 29,092 |
| Retained Earnings | | <u>4,431</u> |
| Equity | | <u>33,523</u> |

| | | |
|-------------------------------------|-----------|----------------------|
| Total liabilities and equity | \$ | <u>33,700</u> |
|-------------------------------------|-----------|----------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chatham Energy LLC
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

REVENUES:

| | |
|---------------------------|---------------------|
| Revenue from affiliate | \$ 3,127 |
| Operating revenues | <u>3,127</u> |

OPERATING EXPENSES:

| | |
|---------------------------------------|---------------------|
| Compensation and benefits | 1,212 |
| Professional services | 8 |
| Rent and occupancy | 87 |
| Technology and communication | 87 |
| Selling, general and administrative | 35 |
| Depreciation and amortization expense | 1,280 |
| Intercompany affiliate expense | 199 |
| Operating expenses | <u>2,908</u> |

| | |
|-------------------|-----------------------------|
| Net income | <u><u>\$ 219</u></u> |
|-------------------|-----------------------------|

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Exchange, Inc.
Balance Sheet
As Of December 31, 2016
(Unaudited)
(In thousands)

CURRENT ASSETS:

| | | |
|---------------------------|----|------------|
| Cash and cash equivalents | \$ | 487 |
| Income tax receivable | | 9 |
| Current assets | | 496 |

OTHER NON-CURRENT ASSETS

| | | |
|---------------------------------|--|---------------|
| Investment in subsidiary | | 33,332 |
| Other non-current assets | | 33,332 |

| | | |
|---------------------|-----------|---------------|
| Total assets | \$ | 33,828 |
|---------------------|-----------|---------------|

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

| | | |
|--|----|-----------|
| Accounts payable and accrued liabilities | \$ | 33 |
| Accrued salaries and benefits | | 2 |
| Income taxes payable | | 19 |
| Due to affiliates | | 11 |
| Current liabilities | | 65 |

NON-CURRENT LIABILITIES:

| | | |
|--|--|---------------|
| Deferred tax liabilities - non-current | | 14,121 |
| Non-current liabilities | | 14,121 |

| | | |
|--------------------------|--|---------------|
| Total liabilities | | 14,186 |
|--------------------------|--|---------------|

EQUITY:

| | | |
|--|--|---------------|
| Additional paid-in capital | | 1,950 |
| Retained earnings | | 10,087 |
| Accumulated other comprehensive income | | 7,605 |
| Equity | | 19,642 |

| | | |
|-------------------------------------|-----------|---------------|
| Total liabilities and equity | \$ | 33,828 |
|-------------------------------------|-----------|---------------|

If management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring necessary to fairly present our financial position and results of operations for the period presented. Certain information in financial statements prepared in accordance with accounting principles generally accepted in the United States of America has been condensed or omitted. These financial statements do not include income taxes accounting and equity method information. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Exchange, Inc.
Income Statement
Year Ended December 31, 2016
(Unaudited)
(In thousands)

| | |
|-----------------------------------|----------------|
| TOTAL REVENUE | <u>\$ -</u> |
| OPERATING EXPENSES: | |
| Compensation and benefits | 117 |
| Professional services | 13 |
| Rent and other occupancy | 1 |
| Selling, general & administration | 20 |
| Operating expenses | <u>151</u> |
| Operating loss | (151) |
| OTHER EXPENSE: | |
| Other expense | <u>24</u> |
| Pre-tax net loss | <u>(175)</u> |
| Income tax benefit | 153 |
| Net loss | <u>\$ (22)</u> |

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2016 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2016, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.