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OMB Number: 3235-0504  
Expires: August 31, 2010  
Estimated average burden  
hours per response: 3.60

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
**Nasdaq PHLX LLC (traded pursuant to unlisted trading privileges)**
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
**Corporation**
- Class of New Derivative Securities Product:  
**Exchange Traded Note**
- Name of Underlying Instrument:  
**VelocityShares Daily 4X Long EUR vs. USD Index**
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
**Narrow-based**
- Ticker Symbol(s) of New Derivative Securities Product:  
**UEUR**
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
**Listed on: OTC**
- Position Limits of New Derivative Securities Product (if applicable):  
**Regular way trades settle on T + 2 (cash settled)**
- Position Limits of New Derivative Securities Product (if applicable):  
**N/A**



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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
**Colleen Steele**

Securities and Exchange Commission  
Trading and Markets

Title:  
**Assistant Corporate Secretary**

Telephone Number:  
**301-978-8736**

DEC 20 2017

Manual Signature of Official Responsible for Form:

RECEIVED

Date: **December 14, 2017**

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	DEC 19 2017