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**ANNUAL AUDITED REPORT  
FORM X-17A-5 \*  
PART III**

SEC FILE NUMBER  
8-25027

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING **10/01/16** AND ENDING **9/30/17**  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **Global Atlantic Distributors, LLC**

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

**82 HOPMEADOW STREET, SUITE 200, PARKVIEW BUILDING**

(No. and Street)

**SIMSBURY**

**CT**

**06089**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Jeffrey Harpel

(717) 249-8803

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**PricewaterhouseCoopers LLP**

(Name - if individual, state last, first, middle name)

**101 Seaport Blvd, Ste 500**

**Boston**

**MA**

**02210**

(Address)

(City)

(State)

(Zip Code)

Securities and Exchange

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

NOV 28 2017

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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This report contains (check all applicable blanks):

**PUBLIC**

- (a) Facing Page
- (b) An Affirmation
- (c) Statement of Financial Condition
- (d) Statement of Earnings
- (e) Statement of Changes in Financial Condition
- (f) Statement of Changes in Member's Equity
- (g) Statement of Changes in Liabilities Subordinated to Claims of Creditors
- (h) Statement of Cash Flows
- (i) Statement of Comprehensive Income
- (j) Computation on Net Capital Pursuant to Rule 15c3-1
- (k) Computation of Determination of Reserve Requirements Pursuant to Rule 15c3-3
- (l) Information Relating to the Possession or Control Requirements under Rule 15c3-3
- (m) A Reconciliation, including appropriate explanations, of the Computation of Net Capital under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Exhibit A of Rule 15c3-3
- (n) A Reconciliation between the audited and unaudited Statement of Financial Condition with respect to methods of consolidation
- (o) A copy of the SIPC Supplemental Report (filed as a separate document)
- (p) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit

**AFFIRMATION**

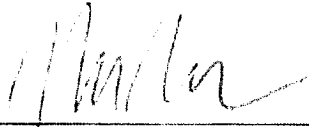
**PUBLIC**

November 21, 2017


82 Hopmeadow Street, Suite 200  
Parkview Building  
Hartford County  
Simsbury, Connecticut  
United States of America

I, the undersigned, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Global Atlantic Distributors, LLC as of September 30, 2017, are true and correct. I further affirm that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_



Robert M. Arena  
President  
Global Atlantic Distributors, LLC



Notary Public

**VICTORIA L. FOTE**  
NOTARY PUBLIC  
State of Connecticut  
My Commission Expires  
March 31, 2018

Subscribed and sworn before me;

This 21st day of November 2017



Global Atlantic Distributors, LLC  
82 Hopmeadow Street, Suite 200, Simsbury, CT 06089

**GLOBAL ATLANTIC DISTRIBUTORS, LLC**

**Statement of Financial Condition  
As of September 30, 2017**

**PUBLIC**

**GLOBAL ATLANTIC DISTRIBUTORS, LLC**  
**Statement of Financial Condition**

**INDEX**

	<b>Page No.</b>
Report of Independent Registered Public Accounting Firm	
<b>Financial Statement</b>	
Statement of Financial Condition	1
<b>Notes to Statement of Financial Condition</b>	
Note 1. Description of Business	2
Note 2. Basis of Presentation	2
Note 3. Significant Accounting Policies	2
Note 4. Transactions with Related Parties	2
Note 5. Contingencies	2
Note 6. Income Taxes	2-3
Note 7. Net Capital Requirements	3
Note 8. Subsequent Events	3



**Report of Independent Registered Public Accounting Firm**

To the Management of Global Atlantic Distributors, LLC:

In our opinion, the accompanying statement of financial condition presents fairly, in all material respects, the financial position of Global Atlantic Distributors, LLC as of September 30, 2017 in conformity with accounting principles generally accepted in the United States of America. The statement of financial condition is the responsibility of the Company's management. Our responsibility is to express an opinion on the statement of financial condition based on our audit. We conducted our audit of this statement of financial condition in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition, assessing the accounting principles used and significant estimates made by management, and evaluating the overall statement of financial condition presentation. We believe that our audit of the statement of financial condition provides a reasonable basis for our opinion.

*PricewaterhouseCoopers LLP*

Boston, Massachusetts  
November 21, 2017

**Statement of Financial Condition**

As of September 30, 2017

<b>Assets</b>	
Cash	\$ 1,274,163
Money market securities	9,616,324
Prepaid expenses	49,070
<b>Total assets</b>	<b>\$ 10,939,557</b>
<b>Liabilities and member's equity</b>	
Payable to affiliate	\$ 4,711,077
Accounts payable and accrued expenses	2,776,107
Income taxes payable	1,189,431
<b>Total liabilities</b>	<b>8,676,615</b>
<b>Member's equity</b>	<b>2,262,942</b>
<b>Total liabilities and member's equity</b>	<b>\$ 10,939,557</b>

The accompanying notes are an integral part of this financial statement.

**Notes to Statement of Financial Condition**

**Note 1.**

**Description of Business**

Global Atlantic Distributors, LLC (the “Company”) is a registered broker-dealer under the Securities Exchange Act of 1934, and a member of the Financial Industry Regulatory Authority (“FINRA”). The Company is a wholly-owned subsidiary of Forethought Financial Group, Inc. (“FFG”), which is a wholly-owned subsidiary of Global Atlantic (Fin) Company (“FinCo”), a Delaware company.

The Company acts as the principal underwriter and distributor of variable insurance products issued by Forethought Life Insurance Company (“FLIC”) and Commonwealth Annuity and Life Insurance Company (“CWA”). Both FLIC and CWA are wholly-owned subsidiaries of FinCo. Additionally, the Company offers common remitter services to certain retirement plan providers.

**Note 2.**

**Basis of Presentation**

The statement of financial condition (“SOFC”) is prepared in accordance with accounting principles generally accepted in the United States of America. At September 30, 2017, the Company’s SOFC includes a payable account with an affiliated entity. See Note 4 for additional information.

**Note 3.**

**Significant Accounting Policies**

The Company’s significant accounting policies include the use of estimates which is discussed below. All other significant accounting policies are included in the following footnotes:

Transactions with Related Parties	Note 4
Contingencies	Note 5
Income Taxes	Note 6
Net Capital Requirements	Note 7
Subsequent Events	Note 8

**Use of Estimates**

Preparation of the SOFC requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities. Although these estimates and assumptions are based on the best available information, actual results could differ from those estimates.

**Cash**

The Company maintains cash deposits in non-interest bearing accounts in the ordinary course of business. At September 30, 2017, cash is comprised of an amount held in a third-party financial institution.

**Money market securities**

The Company holds a zero balance account with a financial institution in which available funds are invested in a money market mutual fund (“the MMMF”). The MMMF is managed to meet the regulatory rules under the Investment Company Act of 1940, as amended.

**Note 4.**

**Transactions with Related Parties**

The Company participates in a services and expense agreement with FLIC and Global Atlantic Financial Company, a wholly-owned subsidiary of FinCo, by which the Company receives management and administrative support services required to conduct its business, and through which the Company provides underwriting and distribution services to FLIC and CWA.

This services and expense agreement with affiliated companies gives rise to an intercompany payable balance which is settled in cash on a monthly basis. As of September 30, 2017, the Company has a net intercompany payable with FLIC of \$4.7 million.

The Company has a tax agreement with another affiliate. See Note 6 for additional information regarding this matter.

**Note 5.**

**Contingencies**

The Company may, from time to time, be involved in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of the Company’s business. As of September 30, 2017, the Company was not named in any pending litigations and therefore did not have a litigation reserve.

**Note 6.**

**Income Taxes**

**Provision for Taxes**

The Company is a party to a written agreement that sets forth the manner in which the total combined federal income tax is allocated to each entity that is part of a consolidated federal income tax return. The written tax agreement is between the Company and FinCo. In general, the allocation to the Company under the agreement is based on the separately computed liability of the Company with credit provided for losses used by other group members.



**Notes to Statement of Financial Condition****Note 6. (continued)  
Income Taxes****Deferred Income Taxes**

Deferred income taxes reflect the net tax effects of temporary differences between the financial reporting and tax bases of assets and liabilities. These temporary differences result in taxable or deductible amounts in future years and are measured using the tax rates and laws that will be in effect when such differences are expected to reverse. Valuation allowances are established to reduce deferred tax assets to the amount that more likely than not will be realized. The Company had no deferred tax assets at September 30, 2017. The Company had an income tax liability of \$1.2 million at September 30, 2017.

**Unrecognized Tax Benefits**

The Company recognizes tax positions in the financial statements only when it is more likely than not that the position will be sustained on examination by the relevant taxing authority based on the technical merits of the position. A position that meets this standard is measured at the largest amount of benefit that will more likely than not be realized on settlement. A liability is established for differences between positions taken in a tax return and amounts recognized in the financial statements. The Company recognizes interest and penalties accrued related to unrecognized tax benefits as a component of its provision for taxes. As of September 30, 2017, the Company did not record a liability related to accounting for uncertainty in income taxes.

Since January 1, 2013, the Company is included in FFG's federal, state and local income tax returns and files separate income tax returns in several state and local jurisdictions. All tax years since January 1, 2014 for the Company, and between January 1, 2011 and December 31, 2015 for Epoch Securities, Inc. ("Epoch"), remain open for examination. (Epoch was an affiliated company which merged with the Company on December 31, 2015. Epoch also had been registered as a broker-dealer and member of FINRA.)

**Note 7.  
Net Capital Requirements**

The Company is a registered U.S. broker-dealer and is subject to Rule 15c3-1 of the Securities and Exchange Commission ("SEC"), which specifies uniform minimum net capital requirements. The Company has elected to compute net capital in accordance with the "Alternative Net Capital Requirement" as permitted by Rule 15c3-1, which requires the Company to maintain a minimum net capital equal to the greater of \$250,000 or 2% of aggregate debit items, as defined. As of September 30, 2017, the Company had regulatory net capital, as defined by Rule 15c3-1, of \$2.0 million, which exceeded the amount required by approximately \$1.7 million.

As it relates to its common remitter services, the Company is in compliance with the exemptive provisions of SEC Rule 15c3-3(k)(2)(i) which prescribes the maintenance of a "Special Account for the Exclusive Benefit of Customers." Customer funds deposited in the bank account have not been commingled with the proprietary activities of the Company and the account has been used in accordance with the purpose stated in its application relating to a proposed expansion in business activities filed with, and approved by, the National Association of Securities Dealers in 2007.

**Note 8.  
Subsequent Events**

Management of the Company has performed an evaluation of subsequent events through November 21, 2017, which is the date the SOFC was available to be issued. As such, management has concluded that no subsequent events exist which require disclosure in this SOFC.