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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-43303

Washington DC
408

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 10-01-16 AND ENDING 09-30-17
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: L.M. Kohn & Company

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

10151 Carver Rd., Suite 100

(No. and Street)

Cincinnati

OH

45242

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Frank J. Panzeca

(513) 241-3111

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Clark Schaefer Hackett & Co.

(Name - if individual, state last, first, middle name)

One East Fourth St., Suite 1200

Cincinnati

OH

45202

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Larry M. Kohn, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of L.M. Kohn & Company, as of September 30, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature

CEO Larry M. Kohn
Title

[Signature]
Notary Public



LORI A. PETERSON
NOTARY PUBLIC
STATE OF OHIO
Recorded in
Butler County
My Comm. Exp. 7/22/18

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

L. M. KOHN & COMPANY

Financial Statements

September 30, 2017

L. M. KOHN & COMPANY

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September 30, 2017

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholder
L.M. Kohn & Company
Cincinnati, Ohio

We have audited the accompanying statement of financial condition of L.M. Kohn & Company (an S corporation) as of September 30, 2017, and the related statements of income, comprehensive income, shareholder's equity, and cash flows for the year then ended. These financial statements are the responsibility of L.M. Kohn & Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of L.M. Kohn & Company as of September 30, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information contained in Schedules I, II and III on pages 12 to 13 has been subjected to audit procedures performed in conjunction with the audit of L.M. Kohn & Company's financial statements. The supplemental information is the responsibility of L.M. Kohn & Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
November 27, 2017

L.M. KOHN & COMPANY

STATEMENT OF FINANCIAL CONDITION

At September 30, 2017

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	\$ 2,021,110
Deposits with Clearing Organizations	35,007
Receivables –	
Clearing Organizations and Broker-Dealers	549,067
Advisory Customers	94,734
Registered Representatives	<u>187,720</u>
Total Receivables	831,521
Marketable Securities Owned, at Fair Value	139,626
Federal Tax Deposit	188,678
Prepaid Expenses	<u>22,779</u>
TOTAL CURRENT ASSETS	3,238,721
PROPERTY AND EQUIPMENT – NET	23,051
OTHER ASSETS	<u>8,618</u>
TOTAL ASSETS	<u>3,270,390</u>
LIABILITIES AND SHAREHOLDER'S EQUITY	
CURRENT LIABILITIES	
Commissions Payable	494,091
Other Liabilities	<u>90,251</u>
TOTAL CURRENT LIABILITIES	<u>584,342</u>
SHAREHOLDER'S EQUITY	
Common Stock; No Par Value, 100 Shares Authorized, Issued and Outstanding	5,000
Contributed Capital	3,000
Retained Earnings	2,561,222
Accumulated Other Comprehensive Income	<u>116,826</u>
TOTAL SHAREHOLDER'S EQUITY	<u>2,686,048</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u>3,270,390</u>

The accompanying notes to financial statements are an integral part of these statements.

L.M. KOHN & COMPANY

STATEMENT OF INCOME

For the Year Ended September 30, 2017

REVENUE

Management and Advisory Income	\$ 7,671,966
12b-1 Fees and Asset Based Income	6,418,751
Commission Income	5,137,256
Other Revenue	<u>457,047</u>

TOTAL REVENUE	<u>19,685,020</u>
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OPERATING EXPENSES

Commissions	13,452,021
Employee Compensation and Benefits	2,166,738
Selling, General and Administrative Expenses	<u>1,952,276</u>

TOTAL OPERATING EXPENSES	<u>17,571,035</u>
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NET INCOME	<u><u>2,113,985</u></u>
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L.M. KOHN & COMPANY

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended September 30, 2017

Net Income	\$ 2,113,985
Other Comprehensive Income:	
Unrealized Gain on Marketable Securities Owned	<u>18,054</u>
TOTAL COMPREHENSIVE INCOME	<u><u>2,132,039</u></u>

The accompanying notes to financial statements are an integral part of these statements.

L.M. KOHN & COMPANY

STATEMENT OF SHAREHOLDER'S EQUITY

For the Year Ended September 30, 2017

	Common <u>Stock</u>	Contributed <u>Capital</u>	Retained <u>Earnings</u>	Accumulated Other Comprehensive <u>Income</u>	Total Shareholder's <u>Equity</u>
Balance – October 1, 2016	\$ 5,000	\$ 3,000	\$ 2,447,237	\$ 98,772	\$ 2,554,009
Net Income	-	-	2,113,985	-	2,113,985
Unrealized Gain on Marketable Securities Owned	-	-	-	18,054	18,054
Distributions to Shareholder	<u>-</u>	<u>-</u>	<u>(2,000,000)</u>	<u>-</u>	<u>(2,000,000)</u>
Balance – September 30, 2017	<u>5,000</u>	<u>3,000</u>	<u>2,561,222</u>	<u>116,826</u>	<u>2,686,048</u>

The accompanying notes to financial statements are an integral part of these statements.

L.M. KOHN & COMPANY

STATEMENT OF CASH FLOWS

For the Year Ended September 30, 2017

CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income	\$ 2,113,985
Adjustments to Reconcile Net Income to Net Cash	
Flows from Operating Activities:	
Depreciation and Amortization Expense	11,541
Changes in Assets and Liabilities:	
Decrease in Receivables	87,243
Decrease in Other Assets	38,101
Increase in Commissions Payable	16,538
(Decrease) in Other Liabilities	<u>(52,716)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>2,214,692</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Distributions to Shareholder	<u>(2,000,000)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	214,692
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,806,418</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>2,021,110</u>

The accompanying notes to financial statements are an integral part of these statements.

L.M. KOHN & COMPANY

NOTES TO FINANCIAL STATEMENTS

At September 30, 2017

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

L.M. Kohn & Company (the “Company”) is a fully-disclosed introducing broker-dealer, located in Cincinnati, Ohio. By acting as a securities broker-dealer for independent registered investment representatives, the Company’s primary source of revenue is derived from investment advisory fees, servicing fees, and commissions. The Company also derives revenues from providing private portfolio management and brokerage services to individuals and institutional investors in a variety of industries. The Company is registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA).

It is the policy of the Company to employ U.S. generally accepted accounting principles in the preparation of its financial statements. A summary of the Company’s significant accounting policies follows:

ACCOUNTING ESTIMATES –

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

REVENUE RECOGNITION –

The Company records revenues and expenses (commissions and brokerage expenses) directly related to security transactions on a settlement date basis, which approximates trade date basis.

CASH AND CASH EQUIVALENTS –

The Company considers all highly liquid investments with a maturity of three months or less at the date of acquisition to be cash equivalents.

DEPOSITS WITH CLEARING ORGANIZATIONS –

The Company is required to maintain a deposit with each of its clearing organizations, which allows the company to serve as an “introducing broker” into the clearing organizations system. These amounts are not able to be withdrawn from the clearing organizations and, therefore, have been restricted.

RECEIVABLES –

Receivables from clearing organizations are stated at the amount billed and represent uncollateralized obligations due under normal trade terms requiring payment within 30 days. Receivables from broker-dealer services are stated at amounts billed directly from investment companies and represent amounts due to the Company within 30 days. Certain advances are made

L.M. KOHN & COMPANY

NOTES TO FINANCIAL STATEMENTS

At September 30, 2017

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

RECEIVABLES – (continued)

periodically to registered representatives that are non-interest bearing. Management reviews the accounts receivable and records an allowance for bad debts when considered necessary. Based on these reviews, management has determined that an allowance is not necessary at September 30, 2017.

MARKETABLE SECURITIES OWNED –

Accounting guidance establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three broad input levels are as follows:

Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the reporting date;

Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly; and

Level 3 – inputs that are unobservable for the asset or liability.

A financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

Marketable securities consist entirely of NASDAQ common shares and are valued using quoted market prices and, therefore, categorized as Level 1 fair value instrument. The change in fair value related to the securities owned in the current year has been included as a separate component of shareholder's equity. This change in fair value is the sole component of accumulated other comprehensive income.

PROPERTY AND EQUIPMENT –

Furniture and equipment are stated at cost and are depreciated over the estimated useful lives of the related assets ranging from three to seven years. Leasehold improvements are stated at cost and are amortized over the lesser of the economic useful life of the improvement or the term of the lease. Depreciation and amortization are provided on the straight-line method.

L.M. KOHN & COMPANY

NOTES TO FINANCIAL STATEMENTS

At September 30, 2017

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

COMMISSIONS PAYABLE –

Commissions payable represent amounts due to independent sales representatives. Amounts owed to the independent sales representatives have been calculated by the Company based on the terms agreed to between the Company and the independent sales representative and are generally payable within 30 days.

INCOME TAXES –

The Company has elected to be taxed in accordance with Subchapter S of the Internal Revenue code (IRC) and applicable state law. As such, the Company is not generally liable for federal or state income taxes on its taxable income. Accordingly, no provision for income taxes is included in the accompanying financial statements. The Company maintains a tax deposit with the Internal Revenue Service to retain its fiscal year of September 30.

NOTE 2 – PROPERTY AND EQUIPMENT

Fixed assets consist of the following at September 30, 2017:

Furniture and Fixtures	\$ 78,298
Equipment	67,672
Leasehold Improvements	<u>11,450</u>
Total	157,420
Accumulated Depreciation and Amortization	<u>(134,369)</u>
Property and Equipment – Net	<u>23,051</u>

Depreciation expense totaled \$11,541 for this fiscal year ended September 30, 2017.

NOTE 3 – LEASES

The Company has entered into a non-cancellable operating lease agreement for office space. The initial lease term expires in 2018 and contains two five-year renewal options. Rental expense under this agreement totaled \$136,697 for the year ended September 30, 2017. The Company leases other storage on a month to month basis.

Future minimum rental payments under non-cancellable leases as of September 30, 2017 are as follows:

2018	<u>\$ 63,650</u>
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L.M. KOHN & COMPANY

NOTES TO FINANCIAL STATEMENTS

At September 30, 2017

NOTE 4 – SUBORDINATED BORROWINGS

The Company had no liabilities subordinated to the claim of general creditors during the year. Therefore, no statement of changes in liabilities subordinated to the claim of general creditors is presented in these financial statements.

NOTE 5 – NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, may not exceed 15 to 1. The Rule also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. The Company's minimum net capital requirement is the greater of \$50,000 or 6 2/3% of its aggregate indebtedness. At September 30, 2017, the Company had net capital as computed under Rule 15c3-1, of \$2,128,768 which was \$2,078,768 in excess of the minimum net capital requirement. The Company had aggregate indebtedness of \$584,342 as of September 30, 2017, and the ratio of aggregate indebtedness to net capital, as defined, was .27 to 1.

NOTE 6 – RETIREMENT PLAN

The Company maintains a Simple IRA plan and provides 100% matching on employee contributions up to 3% of the employee's salary. The Company made matching contributions of \$44,952 in the year ended September 30, 2017.

NOTE 7 – EXEMPTION FROM RULE 15c3-3

The Company acts as an introducing broker or dealer, promptly transmitting all funds and delivering all securities received in connection with its activities as a broker or dealer and does not otherwise hold funds or securities for customers or owe money or securities to them. The Company operates under Section (k)(2)(ii) of Rule 15c3-3 of the Securities Exchange Act of 1934 and, therefore, claims exemption from the requirements of Rule 15c3-3.

NOTE 8 – FINANCIAL INSTRUMENTS, CONCENTRATIONS, AND RISK

Financial instruments which potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents, receivables, and marketable securities owned. The Company places its cash investments with a high-credit-quality financial institution located in

L.M. KOHN & COMPANY

NOTES TO FINANCIAL STATEMENTS

At September 30, 2017

NOTE 8 – FINANCIAL INSTRUMENTS, CONCENTRATIONS, AND RISK (Continued)

Cincinnati, Ohio. In addition, the Company maintains cash accounts with the clearing organizations. Management does not believe significant concentrations of credit risk exists with respect to these financial instruments.

Marketable securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain marketable securities, it is at least reasonably possible that changes in the values of marketable securities will occur in the near term and that such changes could materially affect the amounts reported within the financial statements.

The Company's activities involve the execution, settlement, and financing of various customer securities transactions through a clearing broker. These activities may expose the Company to off-balance sheet risk in the event the customer or other broker is unable to fulfill its contractual obligations. In the event counterparties do not fulfill their obligations, the Company may be required to purchase, or sell, financial instruments underlying the contract, which could result in a loss.

NOTE 9 – CONTINGENCIES

The Company is presently involved in various arbitration proceedings related to the normal course of business. It is the opinion of management that the outcome of these proceedings will have no material adverse effect on the financial position of the Company.

NOTE 10 – SUBSEQUENT EVENTS

The Company has evaluated the impact of events that have occurred subsequent to September 30, 2017 and through November 27, 2017, the date the financial statements were available to be issued, for purposes of recognition and disclosure in the financial statements.

L.M. KOHN & COMPANY
SCHEDULE I
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
At September 30, 2017

NET CAPITAL	
Total Shareholder's Equity	\$ 2,686,048
Deduct – Shareholder's Equity not Allowable for Net Capital	-
Total Shareholder's Equity Qualified for Net Capital	<u>2,686,048</u>
Liabilities Subordinated to Claims of General Creditors	
Allowable in Computation of Net Capital	-
Other (Deductions) or Allowable Credits	-
Total Capital and Allowable Subordinated Liabilities	<u>2,686,048</u>
Deductions and/or Charges –	
Non-Allowable Assets:	
Receivables	4,790
Other	26,499
Bank and Registered Representative Deductibles	47,337
Advances to Registered Representatives	187,720
Federal Tax Deposit	188,678
Property and Equipment, Net	23,051
Prepaid Expenses	<u>22,779</u>
Net Capital before Haircuts on Securities Positions	2,185,194
Haircuts on Securities [Computed, where Applicable, Pursuant to Rule 15c3-1(f)]	
Trading and Investment Securities:	
Other Securities	56,426
Undue Concentrations	-
NET CAPITAL	<u><u>2,128,768</u></u>
AGGREGATE INDEBTEDNESS	
Items Included in Statement of Financial Condition:	
Commissions Payable	494,091
Other Liabilities	<u>90,251</u>
	<u><u>584,342</u></u>
COMPUTATION OF BASIC NET CAPITAL REQUIREMENT	
Greater of 6 2/3 % of Aggregate Indebtedness or \$50,000:	
6 2/3% of Aggregate Indebtedness	<u>38,956</u>
Minimum Dollar Net Capital Requirement	<u>50,000</u>
Excess Net Capital	<u>2,078,768</u>
Excess Net Capital at 1000%	<u>2,070,334</u>
Ratio of Aggregate Indebtedness to Net Capital	<u>.27 to 1</u>

Note: There are no material differences between the preceding computation and the Company's corresponding unaudited Part IIA of form X-17A-5 at September 30, 2017.

See Report of Independent Registered Public Accounting Firm.

L.M. KOHN & COMPANY

**SCHEDULES II and III – COMPUTATION FOR DETERMINATION OF RESERVE
REQUIREMENTS AND INFORMATION RELATING TO
POSSESSION OR CONTROL REQUIREMENTS PURSUANT TO RULE 15c3-3
OF THE SECURITIES AND EXCHANGE COMMISSION
At September 30, 2017**

The Company is not required to present the schedules "Computation for Determination of Reserve Requirements Under Rule 15c3-3" and "Information for Possession of Control Requirements under Rule 15c3-3" as it meets the exemptive provisions of Rule 15c3-3 under Section (k)(2)(ii) of the Rule.



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholder
L.M. Kohn & Company
Cincinnati, Ohio

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) L.M. Kohn & Company identified the following provisions of 17 C.F.R. §15c3-3(k) under which L.M. Kohn & Company claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(ii) (the "exemption provisions") and (2) L.M. Kohn & Company stated that L.M. Kohn & Company met the identified exemption provisions throughout the most recent fiscal year except as described in its exemption report. L.M. Kohn & Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about L.M. Kohn & Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Sufficient documentation of the transmittal of two checks received by L.M. Kohn & Company from its customers during the most recent fiscal year was not maintained to allow us to determine whether L.M. Kohn & Company promptly transmitted those funds.

Because of the significance of the matter described above, we are not able to express any form of assurance on L.M. Kohn & Company's assertions.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
November 27, 2017

L.M. KOHN & COMPANY

**EXEMPTION REPORT PURSUANT TO RULE 15c3-3
OF THE SECURITIES AND EXCHANGE COMMISSION**

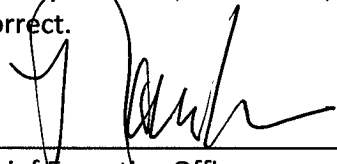
L.M. Kohn & Company the "Company" is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3 (k): (2)(ii). The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3(k) throughout the most recent fiscal year except as described below.

Due to overnight carrier limitations on pickup and drop-box receipt notifications, the Company was unable to show that two client applications were promptly remitted to the carrier by 12:00 p.m. the following business day. The Company also failed to document why it was necessary to hold a client application for two days after receipt, thus failing to promptly remit by the following business day.

L.M. Kohn & Company

I, Larry M. Kohn, affirm that, to my best knowledge and belief, this Exemption Report is true and correct.



Chief Executive Officer

November 27, 2017

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
ON APPLYING AGREED-UPON PROCEDURES**

To the Shareholder
L.M. Kohn & Company
Cincinnati, Ohio

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and with the SIPC Series 600 Rules, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended September 30, 2017, which were agreed to by L.M. Kohn & Company, and SIPC, the Securities and Exchange Commission, and Financial Industry Regulatory Authority, Inc., solely to assist you and the other specified parties in evaluating L.M. Kohn & Company's compliance with the applicable instructions of Form SIPC-7. L.M. Kohn & Company's management is responsible for L.M. Kohn & Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 (FOCUS Report) for the year ended September 30, 2017, with the amounts reported in Form SIPC-7 for the year ended September 30, 2017, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences; and
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
November 27, 2017

SIPC-7B

(34-REV 6/17)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300

General Assessment Reconciliation

SIPC-7B

(34-REV 6/17)

For the fiscal year ended 9/30/2017

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

43303 FINRA SEP
L M KOHN & COMPANY
10151 CARVER RD STE 100
BLUE ASH OH 45242-4759

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Larry M. Kohn
(513) 792-0301 x204

2. A. General Assessment (Item 2f from page 2)	\$ <u>18,233</u>
B. Less payment made with SIPC-6 filed and SIPC-7 if applicable (exclude interest)	(<u>12,354</u>)
<u>April 24, 2017</u> Date Paid	
C. Less prior overpayment applied	(<u>—</u>)
D. Assessment balance due or (overpayment)	<u>5,879</u>
E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum	<u>—</u>
F. Total assessment balance and interest due (or overpayment carried forward)	\$ <u>5,879</u>
G. PAYMENT: <input checked="" type="checkbox"/> the box Check mailed to P.O. Box <input type="checkbox"/> Funds Wired <input type="checkbox"/> Total (must be same as F above)	\$ <u>5,879</u>
H. Overpayment carried forward	\$(<u> </u>)

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

L. M. Kohn & Company
(Name of Corporation, Partnership or other organization)
Larry M. Kohn
(Authorized Signature)
CEO
(Title)

Dated the 20 day of November, 20 17.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: Postmarked Received Reviewed

Calculations Documentation Forward Copy

Exceptions:

Disposition of exceptions:

