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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**  
**FACING PAGE**

SEC FILE NUMBER
8-66282

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 10/01/16 AND ENDING 09/30/17  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER - DEALER:

Abramson Financial, LLC

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

293 Eisenhower Parkway Suite 330  
(No. and Street)

Livingston NJ 07039  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Keith Abramson (212) 628-7800  
(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Raich Ende Malter & Co. LLP  
(Name - if individual, state last, first, middle name)

1375 Broadway 15<sup>th</sup> Floor New York NY 10018  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2). SEC 1410 (3-91)

**Abramson Financial, LLC**  
**TABLE OF CONTENTS**

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**This report \*\* contains (check all applicable boxes):**

- Independent Public Accountant's Report.
- Facing Page.
- Statement of Financial Condition.
- Statement of Operations.
- Statement of Changes in Member's Equity.
- Statement of Cash Flows.
- Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable).
  
- Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
- Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.
- Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (not applicable).
- A Reconciliation, including appropriate explanations, of the Computation of Net Capital Pursuant to Rule 15c3-1 (included with item (g)) and the Computation for Determination of Reserve Requirements Under Rule 15c3-3 (included in item (g)).
- A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).
- An Affirmation.
- A copy of the SIPC Supplemental Report.
- A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit (Supplemental Report on Internal Control).
- Report of Independent Registered Public Accounting Firm regarding Rule 15c3-3 exemption report.
- Rule 15c3-3 exemption report.

\*\* *For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

**Abramson Financial, LLC**

**Index**

**September 30, 2017**

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	Page(s)
<b>Report of Independent Registered Public Accounting Firm.....</b>	<b>1</b>
Statement of Financial Condition .....	2
Notes to Statement of Financial Condition .....	3-4

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Managing Member of  
Abramson Financial, LLC  
Livingston, NJ

We have audited the accompanying statement of financial condition of Abramson Financial, LLC, as of September 30, 2017. This statement of financial condition is the responsibility of Abramson Financial, LLC's management. Our responsibility is to express an opinion on this statement of financial condition based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial condition presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Abramson Financial, LLC as of September 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

*Raich Ende Malter & Co LLP*

**RAICH ENDE MALTER & CO. LLP**  
New York, New York  
November 17, 2017

# Abramson Financial, LLC

## Statement of Financial Condition September 30, 2017

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### Assets

Cash	\$ 20,178
Total assets	<u>\$ 20,178</u>

### Liabilities and Member's Equity

Accounts payable and accrued expenses	\$ 7,750
Member's equity	<u>12,428</u>
Total liabilities and member's equity	<u>\$ 20,178</u>

# Abramson Financial, LLC

## Notes to Statement of Financial Condition September 30, 2017

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### 1. Organization and Business

Abramson Financial, LLC (the "Company"), a Delaware Limited Liability Company, is a broker-dealer registered with the Securities and Exchange Commission (the "SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA").

The Company is exempt from Rule 15c3-3 of the Securities Exchange Act of 1934 (reserve requirements for brokers and dealers) under the provisions of its subparagraph (k)(2)(ii), in that the Company does not hold funds or securities for customers. The Company was purchased by Beech Hill Securities on December 1, 2015 and all of the Company's customers were transferred to Beech Hill Securities. Currently the Company maintains no customer's accounts, but maintains its status as a registered broker-dealer.

On February 8th, 2017 the Company entered into a purchase and sale agreement to be acquired by Acme Acquisition Holdings, LLC. The final closing of this transaction will take place no more than five days after FINRA's approval of the transaction. As of September 30, 2017, this transaction has not been consummated.

### 2. Summary of Significant Accounting Policies

#### Basis of Presentation

This statement of financial condition was prepared in conformity with accounting principles generally accepted in the United States of America which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statement of financial condition. Actual results could differ from these estimates.

#### Cash

All cash deposits are held by one financial institution and therefore are subject to the credit risk at that financial institution.

#### Income Taxes

The Company is a single member limited liability company, and is treated as a disregarded entity for federal income tax reporting purposes. The Internal Revenue Code ("IRC") provides that any income or loss is passed through to the ultimate beneficial individual member for federal, state and certain local income taxes. Accordingly, the Company has not provided for federal and state income taxes.

At September 30, 2017, management has determined that the Company had no uncertain tax positions that would require in the statement of financial condition recognition. This determination will always be subject to ongoing reevaluation as facts and circumstances may require.

The Company has reviewed all taxable years that are open for examination by the taxing authorities of all relevant jurisdictions (including the Internal Revenue Service, and New Jersey). The Company has no tax provisions as it is not subject to an entity level income tax. As of September 30, 2017, the tax filings of the Company's sole member for the tax years ended December 31, 2014, December 31, 2015 and December 31, 2016 remain open. No examination of the sole member's tax filings has been initiated by any relevant taxing authority.

# **Abramson Financial, LLC**

## **Notes to Statement of Financial Condition September 30, 2017**

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FASB ASC 740 clarifies the accounting for uncertainty in income taxes recognized in a company's financial statements by prescribing a minimum recognition threshold a tax position is required to meet before being recognized in the financial statements. As of September 30, 2017, management has determined that it has no uncertain tax positions that require either recognition or disclosure in the financial statements.

### **3. Regulatory Requirements**

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain minimum net capital, as defined, equal to the greater of \$5,000 or 6-2/3% of aggregate indebtedness. Net capital and the related net capital ratio may fluctuate on a daily basis. At September 30, 2017, the Company had net capital of \$12,428, which was \$7,428 in excess of the net capital requirements of \$5,000. The Company's aggregate indebtedness to net capital ratio was 0.6 to 1 at September 30, 2017. These net capital requirements may effectively restrict the company's ability to make distributions to its sole member.

### **4. Related Party and Concentrations**

The Company's cash is placed with highly rated financial institutions, and the Company conducts ongoing evaluations of the credit worthiness of the financial institutions with which it does business. At certain times, deposits may exceed federally insured limits.

### **5. Subsequent Events**

Management has evaluated all subsequent events through the date the Company's statement of financial condition was issued and determined that there were no subsequent events requiring recognition or disclosure in the statement of financial condition.