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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5/A  
PART III**

SEC FILE NUMBER
8-50313

**FACING PAGE**

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2016 AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: TCM Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2230 Towne Lake Parkway, Building 200, Suite 130

(No. and Street)

Woodstock

GA

30189

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Preston Spotts

(770) 855-8069

(Area Code -- Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Dave Banerjee, CPA, An Accountancy Corp

(Name -- if individual, state last, first, middle name)

21860 Burbank Blvd., Suite 150 Woodland Hills

CA

91367

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

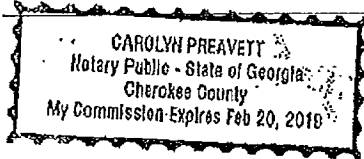
SEC 1410 (06-02)

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OATH OR AFFIRMATION

I, Preston Spears, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TCM Securities, Inc., as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature of Preston Spears, President

Signature of Carolyn Preevett, Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Preston Spears, CEO  
TCM Securities, Inc.  
Woodstock, Georgia

We have audited the accompanying statement of financial condition of TCM Securities, Inc. as of December 31, 2016 and the related statements of operations, changes in stockholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of TCM Securities, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

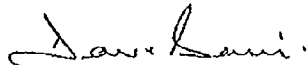
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TCM Securities, Inc. as of December 31, 2016 and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information for the year ended December 31, 2016 (Schedule I, Computation of Net Capital Under Rule 15c3-1, Schedule II, Computation of Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 (exemption)) has been subjected to audit procedures performed in conjunction with the audit of TCM Securities, Inc.'s financial statements. The supplemental information is the responsibility of TCM Securities, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on supplemental information, we evaluated whether the supplemental information, including the form and content is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

Preston Spears, CEO  
TCM Securities, Inc.  
Woodstock, Georgia

This opinion is intended solely for the information and use of the board of directors, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be used and should not be used by anyone other than these specified parties.



Dave Banerjee CPA, An Accountancy Corp.  
Woodland Hills, California  
February 23, 2017

**TCM SECURITIES, INC.**

**Statement of Financial Condition  
December 31, 2016**

**ASSETS**

Cash and cash equivalents ( Note 1 )	\$ 112,731
Other Current Assets (Note 2)	57,219
	<hr/>
Total assets	\$ 169,950

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Liabilities:

Current liabilities	\$ 49,559
Due to/from TIA	-
Income Taxes Payable	-
	<hr/>
Total liabilities	\$ 49,559

Stockholders' equity ( Notes 4 and 5 )

Common stock - \$.10 par value, 5,000 shares authorized, issued and outstanding	\$ 500
Paid in Capital	659,826
Retained deficits	(539,935)
	<hr/>
Total stockholders' equity	\$ 120,391
	<hr/>
Total liabilities and stockholders' equity	\$ 169,950

*The accompanying notes are an integral part of these financial statements*

**TCM SECURITIES, INC.**

**Statement of Operations  
For the year ended December 31, 2016**

REVENUE		
Total revenue		\$ 1,509,442
EXPENSES:		
Professional fees		\$ 33,962
Regulatory fees		73,156
Commission expense		1,007,818
Rent expense		13,500
Other operating expenses		470,212
Total expenses		<u>\$ 1,598,648</u>
NET LOSS BEFORE INCOME TAXES		<u>\$ (89,206)</u>
Provision for income tax		<u>-</u>
NET LOSS		<u><u>\$ (89,206)</u></u>

*The accompanying notes are an integral part of these financial statements*

**TCM SECURITIES, INC.**

**Statement of Changes in Stockholders' Equity  
For the year ended December 31, 2016**

	Capital Stock	Paid in Capital	Retained Deficit	Total Stockholders' Equity
Beginning balance January 1, 2011	\$ 500	\$ 660,826	\$ (647,163)	\$ 14,163
Adjustments:		(1,000)	1,000	
			(1,613)	(1,613)
Adjusted Beginning balance January 1, 2011	\$ 500	\$ 659,826	\$ (647,776)	\$ 12,550
Net Income			17,532	17,532
Ending balance December 31, 2011	\$ 500	\$ 659,826	\$ (630,244)	\$ 30,082
Net Income			27,209	27,209
Ending balance December 31, 2012	\$ 500	\$ 659,826	\$ (603,035)	\$ 57,291
Net Income			22,056	22,056
Ending balance December 31, 2013	\$ 500	\$ 659,826	\$ (580,979)	\$ 79,347
Net Income			58,535	58,535
Ending balance December 31, 2014	\$ 500	\$ 659,826	\$ (522,444)	\$ 137,882
Net Income			71,715	71,715
Ending balance December 31, 2015	\$ 500	\$ 659,826	\$ (450,729)	\$ 209,597
Net Loss			(89,206)	(89,206)
Ending balance December 31, 2016	\$ 500	\$ 659,826	\$ (539,935)	\$ 120,391

*The accompanying notes are an integral part of these financial statements*

**TCM SECURITIES, INC.**

**Statement of Cash Flows  
For the year ended December 31, 2016**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net Loss (before taxes)	\$	(89,206)
Adjustments to reconcile net loss to net cash provided/(used) by operating activities:		
(Increase) decrease in:		
Accounts Receivable		15,602
Other Assets		80,005
Income Tax Benefit		-
Prepaid Expenses		1,808
Increase (decrease) in:		
Accounts Payable		(560)
Due to/from Related Parties		-
Accrued Income Tax		(5,000)
Total adjustments	\$	<u>91,855</u>
Net cash provided (used) in operating activities	\$	<u>2,649</u>
Increase in cash	\$	2,649
Cash - beginning of year	\$	110,082
Cash - end of period	\$	<u>112,731</u>
Interest		-

*The accompanying notes are an integral part of these financial statements*



**TCM Securities, Inc.**  
**Notes To Financial Statements**  
**December 31, 2016**

**Note 1: Organization**

Taylor Capital Management Inc. (the "Company"), a Georgia corporation, was formed on December 22, 1993. The Company is registered as a broker-dealer under Section 15(b) of the Securities and Exchange Act of 1934. The Company's authorized issued and outstanding shares of capital stock at December 31, 2013 were Common stock, \$.10 par value: 5,000 shares authorized, issued and outstanding. On August 29, 2012 the Company changed its name to TCM Securities Inc.

The Company has incurred cumulative losses of approximately \$539,935 since its inception.

**Note 2: Summary of Significant Accounting Policies**

**Basis of Presentation**

The accompanying financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America. The Company uses accrual method of accounting.

**Use of estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Cash and Cash Equivalents**

The Company considers all highly liquid instruments with an original maturity of three months or less when purchased to be cash equivalents. As of December 31, 2016, the Company had the cash balance of \$112,731.

**Revenue Recognition**

The Company generates income from commission and related brokerage fees as transaction fees. Securities transactions are recorded on a trade date basis and the Company recognizes revenue when the transactions are completed.

**TCM Securities, Inc.**  
**Notes To Financial Statements**  
**December 31, 2016**

**Note 2: Summary of Significant Accounting Policies (continued)**

**Commission expense**

At present the Company has a total of 80 registered representatives working as independent contractors and paid on a commission basis. As of December 31, 2016, the Company recorded \$1,007,818 as commission expense. The Company paid a total of \$982,899 and accrued the remaining balance of \$24,919 as a liability.

**Comprehensive Income**

The Company adopted SFAS No. 130, "Reporting Comprehensive Income," which requires that an enterprise report, by major components and as a single total, the changes in equity. There were no comprehensive income items for the year ended December 31, 2016. The firm did not have any adjustments that would have made comprehensive income different from net income.

**Other Current Assets**

The Other Current Assets on the Balance Sheet Are \$57,219, of which \$17,611 were allowable assets as recorded on the Company's FOCUS report. Below are the items that are non-allowable assets as recorded on the Company's FOCUS report.

Account Title	Amount
PAIB account – Pershing LLC	\$ 4,985
Prepaid expenses	\$ 19,853
FINRA/CRD Deposit	\$ 335
Due To & From Triumph Wealth	\$ 2,171
Due To & From Triumph Insurance	\$ 12,264
<b>Total</b>	<b>\$ 39,608</b>

**Note 3: Securities owned**

As of the balance sheet date the Company does not own any corporate stocks or debt instruments.

**Note 4: Income taxes**

The Company complies with Statement of Financial Accounting Standards ("SFAS") No. 109, "Accounting for Income Taxes" which requires an asset and liability approach to financial accounting and reporting for income taxes. The liability method is used in accounting for income taxes. Under this method, deferred tax assets and liabilities are determined based on

**TCM Securities, Inc.**  
**Notes To Financial Statements**  
**December 31, 2016**

differences between financial reporting and tax basis of assets and liabilities and are measured using anticipated tax rates and laws that will be in effect when the difference are expected to be reverse. The realizability of deferred tax assets are evaluated annually and a valuation allowance is provided if it is more likely than not that the deferred tax assets will not give rise to future benefits in the Company's tax return. Under section 6501(a) of the Internal Revenue Code (Tax Code) and section 301.6501(a)-1(a) of the Income Tax Regulations (Tax Regulations), for the tax years 2013, 2014 and 2015, the IRS is required to assess tax within 3 years after the tax return was filed with the IRS.

**Note 5: Fair Value**

The Company adopted Financial Accounting Standards ("SFAS") ASC820 Measurements and Disclosures," for assets and measured at fair value on a recurring basis. The ASC 820 had no effect on the Company's financial ASC 820 accomplishes the following key objectives:

- Defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date;
- Establishes a three-level hierarchy (the "Valuation Hierarchy") for fair value measurements;
- Requires consideration of the Company's creditworthiness when valuing liabilities; and expands disclosures about instruments measured at fair value.

The Valuation Hierarchy is based upon the transparency of inputs to the valuation of an asset or liability as of the measurement date. A financial instrument's categorization within the Valuation Hierarchy is based upon the lowest level of input that is significant to the fair value measurement. The three levels of the Valuation Hierarchy and the distribution of the Company's financial assets within it are as follows:

- Level 1 - inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 - inputs to the valuation methodology included quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 - inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Certain financial instruments are carried at cost on the balance sheet, which approximates fair value due to their short- term, highly liquid nature. These instruments include cash and cash equivalents, accounts receivable, accrued expenses and other liabilities and deferred revenue.

**TCM Securities, Inc.**  
**Notes To Financial Statements**  
**December 31, 2016**

**Note 6: Recently issued accounting standards (continued)**

The Financial Accounting Standards Board (the "FASB") issued a new professional standard in June of 2009 which resulted in a major restructuring of U.S. accounting and reporting standards. The new professional standard, issued as ASC 105 ("ASC 105"), establishes the Accounting Standards Codification ("Codification or ASC") as the source of authoritative accounting principles ("GAAP") recognized by the FASB. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with generally accepted accounting principles in the United States. Rules and interpretive releases of the Securities and Exchange Commission ("SEC") issued under authority of federal securities laws are also sources of GAAP for SEC registrants. Existing GAAP was not intended to be changed as a result of the Codification, and accordingly the change did not impact the financial statements of the Company.

For the year ending December 31, 2016 various Accounting Standard Updates ("ASU") issued by the FASB were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year then ended. The Company has reviewed the following ASU releases to determine relevance to the Company's operations:

<u>ASU No.</u>	<u>Title</u>	<u>Effective Date</u>
2014-01	Investments—Equity Method and Joint Ventures (Topic 323): Accounting for Investments in Qualified Affordable Housing Projects (a consensus of the Emerging Issues Task Force)	For all entities other than public business entities, the amendments are effective for annual periods beginning after December 15, 2014, and interim periods within annual reporting periods beginning after December 15, 2015. Early adoption is permitted.
2014-02	Intangibles—Goodwill and Other (Topic 350): Accounting for Goodwill (a consensus of the Private Company Council) Early application is permitted, including application to any period for which the entity	The accounting alternative, if elected, should be applied prospectively to goodwill existing as of the beginning of the period of adoption and new goodwill recognized in annual periods beginning after December 15, 2014, and interim periods within annual periods beginning after December 15, 2015.

TCM Securities, Inc.  
Notes To Financial Statements  
December 31, 2016

2011-10	Property, Plant, and Equipment (Topic 360): Derecognition of in Substance Real Estate—a Scope Clarification (a consensus of the FASB Emerging Issues Task Force)	After December 15, 2014
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**Note 6: Recently issued accounting standards (continued)**

The Company has either evaluated or is currently evaluating the implications, if any; of each of these pronouncements and the possible impact they may have on the Company's financial statements. In most cases, management has determined that the pronouncement has either limited or no application to the Company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

**Note 7: Net capital requirements**

Pursuant to the Basic Uniform Net Capital provisions of the Securities and Exchange Commission, the Company is required to maintain a minimum net capital, as defined, in such provision. Further, the provisions require that the ratio of aggregate indebtedness, as defined, to net capital shall not exceed 15 to 1. Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2016 the Company had a net capital requirements of approximately \$80,783 and the Excess Net Capital is \$75,783 with minimum Net Capital of \$5,000 respectively. The Company's net capital ratio was 61.35% which is less than 15:1.

**Note 8: Financial instrument with off-balance sheet risk**

In the normal course of business, the Company executes, as agent, transactions on behalf of customers. If the agency transactions do not settle because of failure to perform by either customer or the counterparty, the Company may be obligated to discharge the obligation of the nonperforming party and as a result, may incur a loss if the market value of the security is different from the contract amount of the transactions.

The company does not anticipate nonperformance by customers or counterparties in the above situation. The Company's policy is to monitor its market exposure and counterparty risk. In addition, the Company has a policy of reviewing, as considered necessary, the credit standing of each counterparty and customer with which it conducts business.

**Note 9: Office lease**

The Company TCM Securities, Inc. signed an agreement for office space sub-lease with Triumph Advisors Ltd. "Landlord" wherein the landlord, in consideration of lease payment, leases to tenant a 48 square foot office area [the "premises"]. Both the Company and the landlord are located and conduct business from an office building located at 2230 Towne Lake Parkway, Building 800 Suite 130, Woodstock, GA 30189. The term of the lease starts on December 16, 2015 and will be on a month to month basis and terminates upon the agreement of both parties. The lease payment is \$1,125 per month. Rent expense for 2016 is \$13,500.

**TCM Securities, Inc.**  
**Notes To Financial Statements**  
**December 31, 2016**

**Note 9: Office lease (cont.)**

In addition, the landlord has agreed to pay the following expenses of the Company.

- Postage and courier
- Use administrative and janitorial services
- Use of office supplies and equipment
- Use of phone and internet service

**Note 10: Subsequent Events**

These financial statements were approved by management and available for issuance on February 23, 2017 Subsequent events have been evaluated through this date.

**TCM SECURITIES, INC.**

**Statement of Net Capital  
Schedule I  
For the year ended December 31, 2016**

	<u>Focus 12/31/16</u>	<u>Audit 12/31/16</u>	<u>Change</u>
Stockholder's equity, December 31, 2016	\$ 120,391	\$ 120,391	\$ -
Subtract - Non allowable assets:			
Other asset	<u>(39,608)</u>	<u>(39,608)</u>	<u>-</u>
Tentative net capital	\$ 80,783	\$ 80,783	-
Haircuts:	-	-	-
<b>NET CAPITAL</b>	<u>\$ 80,783</u>	<u>\$ 80,783</u>	<u>\$ -</u>
Minimum net capital	(5,000)	(5,000)	-
Excess net capital	<u>\$ 75,783</u>	<u>\$ 75,783</u>	<u>\$ -</u>
Aggregate indebtedness	\$ 49,559	\$ 49,559	\$ -
Ratio of aggregate indebtedness to net capital	61.35%	61.35%	

There was no difference noted between the Audit and Focus report as of December 31, 2016.

*The accompanying notes are an integral part of these financial statements*

**TCM SECURITIES, INC**  
**December 31, 2016**

**Schedule II**  
**Determination of Reserve Requirements**  
**Under Rule 15c3-3 of the Securities and Exchange Commission**

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(2)(ii) .

**Schedule III**  
**Information Relating to Possession or Control**  
**Requirements Under Rule 15c3-3**

The Company is exempt from the Rule 15c3-3 as it relates to Possession and Control requirements under the (k)(2)(ii) exemptive provision.

*The accompanying notes are an integral part of these financial statements*





**REPORT OF INDEPENDENT REGISTERED PUBLIC  
ACCOUNTING FIRM**

Preston Spears, CEO  
TCM Securities, Inc.  
Woodstock, Georgia

We have reviewed management's statements, included in the accompanying TCM Securities, Inc. Exemption Report in which (1) TCM Securities, Inc., identified the following provisions of 17 C.F.R. §15c3-3(k) under which TCM Securities, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(ii) (the "exemption provision") and (2) Company, stated that TCM Securities, Inc. , met the identified exemption provision throughout the most recent fiscal year without exception. TCM Securities, Inc.'s management is responsible for compliance with the exemption provision and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about Company's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Dave Banerjee CPA, An Accountancy Corp.  
Woodland Hills, California  
February 23, 2017



February 23, 2017

Dave Banerjee, CPA  
21860 Burbank Blvd, Suite 150  
Woodland Hills, CA 91367

Re: Assertions /Regarding Exemption Provisions

Gentlemen:

We, as members of management of TCM Securities, Inc., ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

Identified Exemption Provision:

The Company claims exemption from the custody and reserve provisions or Rule 15c3-3 by operation under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(ii).

Statement regarding Meeting Exemption Provision:

The Company met the identified exemption provision without exception throughout the period covering January 1, 2016 through December 31, 2016.

TCM Securities, Inc.

By:

Preston A. Spears  
CEO & Chief Compliance Officer

Taylor Capital Management, Inc.  
2230 Towne Lake Parkway | Bldg 800-Ste 130 | Woodstock, GA 30189  
Main 404-889-8733 | 404-889-8748 Fax

**TCM SECURITIES INC.**

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SEC  
Mail Processing  
Section

JUN 02 2017

Washington DC  
412

Via Overnight Delivery

June 1, 2017

U.S. Securities and Exchange Commission  
Attention: Carol Charnock  
100 F. Street, N.W.  
Mail Stop 8031  
Washington, D.C. 20549

Re: Annual Audited Report-Form X-17A-5, Part III for TCM Securities,  
Inc. SEC File No. 8-50313, CRD No. 43559

Dear Ms. Charnock:

On May 30, 2017, TCM Securities, Inc. received an email from the Securities Investor Protection Corporation ("SIPC") which advised: SIPC has received your Annual Report as of December 31, 2017 and were unable to process because it was incomplete in that the 15c3-3 Exemption Report was not signed by the person signing the Oath or Affirmation as required by SEC Rule 17a-5(d)(B)(2). The Oath or Affirmation was signed by TCM President & Chief Executive Officer, Preston Spears. Mr. Spears suffered a stroke about a year ago and does not come into the office every day. He also travels quite a bit. Therefore, not cognizant of the requirements of SEC Rule 17a-5(d)(B)(2), I signed the 15c3-3 Exemption Report as the firm's Chief Financial Officer in his absence.

For this reason and to comply with SEC Rule 17a-5(d)(B)(2), I am enclosing two copies of a corrected Annual Audit Report with the 15c3-3 Exemption Report signed by Preston Spears who also signed the Oath or Affirmation Page.

Taylor Capital Management, Inc.  
2230 Towne Lake Parkway | Bldg 800-Ste 130 | Woodstock, GA 30189  
Main 404-889-8733 | 404-889-8748 Fax



U.S. Securities and Exchange Commission  
Attention: Carol Charnock  
June 1, 2017  
Page 2 of 2

I apologize for any inconvenience that this may have caused and will make sure that future annual reports are filed in accordance with SEC Rule 17a-5(d)(B)(2).

Respectfully yours,

Dennis Taylor, Compliance  
TCM Securities, Inc  
Member FINRA/SIPC  
dennis@tcmsecurities.com

Enclosures-2