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ANNUAL AUDITED REPORT
 Section **FORM X-17A-5**
PART III
 MAY 24 2017

SEC FILE NUMBER
8- 40657

Washington DC
 Information Required of Brokers and Dealers Pursuant to Section 17 of the
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 04-01-16 AND ENDING 03-31-17
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Silicon Valley Securities INC OFFICIAL USE ONLY
 ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
4880 Stevens Creek Blvd, Suite 100
(No. and Street)
San Jose CA 95129-1034
(City) (State) (Zip Code)

OFFICIAL USE ONLY
 FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Edward Richardson Jr., CPA
(Name - if individual, state last, first, middle name)
15665 Northland Dr. Suite 508 West Southfield MI 48075
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Paul H. Magnuson, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Silicon Valley Securities, Inc. of March 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

Signature: Paul H. Magnuson
President
Title

Signature: Zakyya Stephens
Notary Public

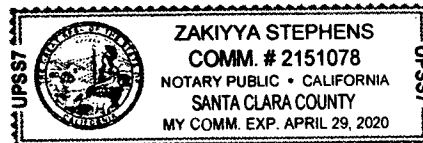
This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Santa Clara
Subscribed and sworn to (or affirmed) before me on this 22 day of May, 2017 by Paul H. Magnuson



proven to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature: Zakyya Stephens

*Edward Richardson Jr., CPA
15565 Northland Dr W Ste 508
Southfield, MI 48075
248-559-4514*

Independent Auditors Report

Board of Directors
Silicon Valley Securities, Inc.
4880 Stevens Creek Blvd.
San Jose, CA 95129

Report on the Financial Statements

I have audited the accompanying statement of financial condition of Silicon Valley Securities, Inc. as of March 31, 2017 and the related statements of income, changes in stockholder's equity, changes in liabilities to claims of general creditors, and cash flows for the year ended. These financial statements are the responsibility of Silicon Valley Securities, Inc. management. My responsibility is to express an opinion on these financial statements based on my audit.

Auditor's Responsibility

I conducted this audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

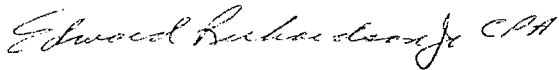
Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Silicon Valley Securities, Inc. as of March 31, 2017, and results of its

operations and its cash flows to the year then ended in conformity with accounting principles generally accepted in the United States.

Other Matters

The Supplemental Information has been subjected to audit procedures performed with audit of Silicon Valley Securities, Inc. financial statements. Supplemental Information is the responsibility of Silicon Valley Securities, Inc.'s management. My audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information . In forming my opinion on the Supplemental Information, I evaluated whether the Net Capital Computation, including its form and content is presented in conformity 17 C.F.R. # 240 17a-5. In my opinion, the Net Capital Computation is fairly stated, in all material respects, in relation to the financial statements as a whole.



Edward Richardson Jr., CPA
Southfield, MI. 48075
May 24, 2017

Silicon Valley Securities, Inc.
Financial Statements
Statement of Financial Condition
As of and for the Year-Ended March 31, 2017

Assets

Current assets:

Cash in Bank	\$ 125,515
Securities and Cash Equivalents	116,930
Commissions Receivable	34,716
Prepaid Expenses	260
	277,421

Noncurrent assets:

Property and Equipment	16,370
Less Accumulated Depreciation	< 13,741 >
	2,629
	\$ 280,050
	=====

Liabilities and Stockholders' Equity

Current liabilities:

Accrued expenses	\$ 4,000
Accounts payable	34,874
	38,874

Stockholders' Equity:

Common stock, authorized, issued and outstanding	
638,823 shares - no par value	54,300
Retained Earnings	186,876
	241,176

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 280,050
	=====

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc.
Financial Statements
Statement of Operations
As of and for the Year-Ended March 31, 2017

REVENUES

Commission income	\$ 839,543
Investment income	<u>671</u>
	\$ <u>840,214</u>

EXPENSES

Broker commissions	\$ 447,691
Clearing expense	224,908
General and administrative	<u>165,530</u>
	<u>838,129</u>
Net Income before income taxes	2,085
Income tax expense	<u>< 340 ></u>
Net Income	\$ 1,745 =====

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc.
Financial Statements
Statement of Cash Flows
As of and for the Year-Ended March 31, 2017

Cash flows from operating activities:	
Commission checks received, net of clearing broker expense of \$235,649	\$ 609,098
Interest received	671
Cash paid to suppliers and employees	<590,517 >
Income taxes paid	<u>< 340 ></u>
Net Cash provided from operating activities	18,912
Net Cash used in investing in Fixed Assets	<0 >
Net Cash provided from all activities	<u>18,912</u>
Cash and equivalents at the beginning of the year	223,532
Cash and equivalents at the end of the year	\$ 242,444 =====
Reconciliation of net Income to cash used in operating activities:	
Net Income	\$ 1,745
Depreciation expense	609
Decrease in commission receivable	16,204
Decrease in prepaid expenses	3,151
Increase in Accrued Liability	2,750
Increase in accounts payable	<u>< 5,547 ></u>
Net cash provided from operating activities	\$ 18,912 =====

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc.
Financial Statements
Statement of Changes in Ownership Equity
As of and for the Year-Ended March 31, 2017

	<u>Common Stock</u>	<u>Retained Earnings</u>	<u>Total Stockholders' Equity</u>
Balances as of March 31, 2016	\$ 54,300	\$ 185,131	\$ 237,394
Net Income	<u>- 0 -</u>	<u>1,745</u>	<u>1,745</u>
Balances as of March 31, 2017	\$ 54,300 =====	\$ 186,876 =====	\$ 241,176 =====

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc.
Financial Statements
Statement of Changes in Subordinated Liabilities
As of and for the Year-Ended March 31, 2017

Subordinated Liabilities as of March 31, 2016	-0-
Subordinated Liabilities as of March 31, 2017	-0-

The accompanying notes are an integral part of these financial statements.

Silicon Valley Securities, Inc.
Notes to Financial Statements
As of and for the Year-Ended March 31, 2017

NOTE A – SUMMARY OF ACCOUNTING POLICIES

Accounting principles followed by the Company and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

Organization

Silicon Valley Securities, Inc. (the Company) was incorporated in the State of California effective December 1, 1988. The Company has adopted a fiscal year ending March 31st.

Description of Business

The Company, located in San Jose, CA is a broker and dealer in securities registered with the Securities and Exchange Commission ("SEC") and is a member of FINRA. The Company operates under SEC Rule 15c3-3(k)(2)(ii), which provides that all funds and securities belonging to the Company's customers are held by a clearing broker-dealer.

Basis of Accounting

The financial statements of the Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Cash and Cash Equivalents

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable – Recognition of Bad Debt

The Corporation considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revenue Recognition

Commission revenues are recorded by the Company on the settlement date reported by the clearing firm through submitted commission statements.

Silicon Valley Securities, Inc.
Notes to Financial Statements
As of and for the Year-Ended March 31, 2017

Depreciation

Depreciation is calculated using the 200% double decline balance method using an estimated life of five - seven years.

Income taxes

Effective December 1, 1988, the Company is considered to be a regular corporation status for federal income tax purposes.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

Financial instruments that are subject to fair value disclosure requirements are carried in the financial statements at amount that approximate fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

Comprehensive Income

Statement of Financial Accounting Standards (SFAS) No. 130, Reporting Comprehensive Income, establishes requirements for disclosure of Comprehensive Income that includes certain items previously not included in the statement of income, including unrealized gains and losses on available-for-sales securities and foreign currency translation adjustment among others. During the year ended March 31, 2017, the Company did not have any components of Comprehensive Income to report.

Subsequent Events

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through May 22, 2017, which is the date the financial statement were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

Silicon Valley Securities, Inc.
Notes to Financial Statements
As of and for the Year-Ended March 31, 2017

NOTE B – NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-3 of the Securities and Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis.

The company is required by regulatory authorities to maintain a ratio of less than 15 to 1. The Company had net capital, as defined, of \$227,103 at March 31, 2017, which exceeded the required net capital of \$50,000. There were no material inadequacies found to exist or found to have existed since the date of the previous audit.

Statement of Exemption of Reserve Requirement

The Company is subject to the Uniform Net Capital Rule 15c3-1, which requires the maintenance of minimum Net Capital. The Company has elected to use the basic computation method, as is permitted by the rule, which requires the Company maintains minimum Net Capital pursuant to fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not therefore calculate its net capital requirement under the alternative reserve requirement method.

NOTE C – POSSESSION OR CONTROL REQUIREMENTS

The Company does not have any possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEC Rule 15c-3-3(k)(2)(ii) by promptly transmitting all customer funds or securities to the clearing broker who carries the customer accounts.

NOTE D – RELATED PARTY TRANSACTIONS

The Company paid \$13,920 in lease and rent payments to a party related to an officer and stockholder, and \$1,000 was paid for communication and computer services to a Company related to an officer and stockholder.

NOTE E – OTHER COMMITMENTS AND CONTINGENCIES

Included in the Company's clearing agreement with its clearing broker-dealer is an indemnification clause. This clause relates to instances where the Company's customers fail to settle security transactions. In the event this occurs, the Company will indemnify the clearing broker-dealer to the extent of the net loss on the unsettled trade. At March 31, 2017, management of the Company had not been notified by the clearing broker-dealer, nor were they otherwise aware of any potential losses relating to this indemnification.

Silicon Valley Securities, Inc.
Notes to Financial Statements
As of and for the Year-Ended March 31, 2017

NOTE F – PROPERTY, EQUIPMENT AND LEASEHOLD IMPROVEMENTS

Property, equipment and leasehold improvements are stated at cost less accumulated depreciation. Expenditures for maintenance and repairs are charged to expense as incurred. Depreciation is calculated on the double declining method. The following is a summary of property, equipment and leasehold improvements:

Furniture and equipment	Estimated Useful Life 3 – 7 years	\$ 16,370
Less – accumulated depreciation		<u>(13,741)</u>
Total		\$ 2,629

The amount of depreciation taken was \$609.

NOTE G – LEASES

The Company had a lease agreement for its Primary office space. The amount was \$36,095. In addition the Company leased secondary office in the amount of \$13,920. The amount was expensed as incurred.

Silicon Valley Securities, Inc.
Supplementary Schedules Pursuant to SEA Rule 17a-5
Of the Securities and Exchange Act of 1934
As of and for the Year-Ended March 31, 2017

Computation of Net Capital

Stockholder's Equity		\$ 241,176
Non-Allowable Assets		
Property and Equipment	\$ 2,629	
Other Assets	260	
Total Non-Allowable Assets		\$ 2,889
Haircuts on Securities Positions		
Securities Haircuts	\$11,184	
Undue Concentration Charges	0	
Total Haircuts on Securities Positions		\$ 11,184
Net Allowable Capital		\$ 227,103

Computation of Net Capital Requirement

Minimum Net Capital Required as a Percentage of Aggregate Indebtedness	\$ 2,592
Minimum Dollar Net capital Requirement of Reporting Broker-Dealer	50,000
Net Capital Requirement	50,000
Excess Net Capital	\$ 177,103

Computation of Aggregate Indebtedness

Total Aggregate Indebtedness	\$ 38,874
Percentage of Aggregate Indebtedness to Net Capital	17.12%

Computation of Reconciliation of Net Capital

Net Capital Computed on FOCUS IIA as of March 31, 2017	\$ 227,103
Adjustments	
Increase (Decrease) in Equity	0
(Increase) Decrease in Non-Allowable Assets	0
(Increase) Decrease in Securities Haircuts	0
Net Capital per Audit	\$ 227,103
Reconciled Difference	0

Silicon Valley Securities, Inc.
Supplementary Schedules Pursuant to SEA Rule 17a-5
Of the Securities and Exchange Act of 1934

As of and for the Year-Ended March 31, 2017

Statement Related to Uniform Net Capital Rule

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15 to 1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At March 31, 2017, the Company had net capital of \$227,103 which was \$177,103 in excess of its required net capital of \$50,000. The Company's net capital ratio was 17.12%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method.

Statement Related to Exemptive Provision (Possession and Control)

The Company does not have possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule 15c3-3(k)(2)(ii); All customer transactions cleared through another broker-dealer on a fully disclosed basis.

Statement Related to Material Inadequacies

This audit did not disclose any material inadequacies since the previous audit of the financial statements contained within the audit report of the Computation of Minimum Net Capital Requirement as reported in the Supplemental Schedules contained within the audit report or the filed Financial and Operational Combined Uniform Single Report filed pursuant to SEA Rule 15c3-1. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and therefore does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

Silicon Valley Securities, Inc.
Supplementary Schedules Pursuant to SEA Rule 17a-5
Of the Securities and Exchange Act of 1934

As of and for the Year-Ended March 31, 2017

Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

Edward Richardson Jr., CPA
15565 Northland
Drive Suite 508 West
Southfield, MI 48075

Board of Directors
Silicon Valley Securities, Inc.
4880 Stevens Creek Blvd., Suite 100
San Jose, CA 94133

INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT ON
SCHEDULE OF ASSESSMENT AND PAYMENTS

In accordance with Rule 17a-5©(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [Transitional Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the period April 1, 2016 to March 31, 2017, which were agreed to by Silicon Valley Securities, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc. and the SIPC, solely to assist you and other specified parties in evaluating Silicon Valley Securities, Inc.'s compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7). Silicon Valley Securities, Inc.'s management is responsible for Silicon Valley Securities, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the

procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures were performed and our findings are as follows:

1. Compared the listed assessment payments represented on Form SIPC-7 with the respective cash disbursements record entries, including check amount of \$353.99.
2. Compared audited Total Revenue for the period of April 01, 2016 through March 31, 2017(fiscal year-end) with the amounts reported on Form SIPC-7 for the same period noting no reportable reconciliation differences.
3. Compared any adjustments reported Form SIPC-7 with supporting schedules and work papers, to the extent such exists, noting no differences.
4. Proved the arithmetical accuracy of the calculations reflected on Form SIPC-7 noting no differences.
5. If applicable, compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed. According to our findings, Silicon Valley Securities, Inc. has a \$0.00 balance.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Edward Richardson Jr CPA

May 22, 2017

Edward Richardson, Jr., CPA
15565 Northland Suite 508 West
Southfield, MI. 48075

May 22, 2017

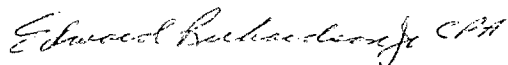
Board of Directors
Silicon Valley Securities, Inc.
4880 Stevens Creek Boulevard
Suite 100
San Jose, CA 95129

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

I have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which (1) Silicon Valley Securities, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Silicon Valley Securities, Inc. claimed an exemption from 17 C.F.R. § 15c3-3(k)(2)(ii), and (2) Silicon Valley Securities, Inc. stated that Silicon Valley Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Silicon Valley Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Silicon Valley Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I'm not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Edward Richardson, Jr., CPA

Silicon Valley Securities, Inc.
4880 Stevens Creek Boulevard, Suite 100
San Jose, California 95129-1034

Tel (408) 243-6801
Tel (800) 366-1550
Fax (408) 243-7080

Paul H. Magnuson
President

May 22, 2017

Edward Richardson, Jr. CPA
15565 Northland Drive
Suite 508 West
Southfield, MI 48075

Exemption Statement Rule 15c3-3 (k) (2) (ii) for FYE March 31, 2017

Dear Mr. Richardson Jr.,

Please be advised that Silicon Valley Securities, Inc. has complied with Exemption Rule 15c3-3 (k) (2) (ii), for the period of April 1, 2016 through March 31, 2017. Silicon Valley Securities, Inc. did not hold customer securities or funds at any time during this period and does business on a limited basis. Silicon Valley Securities, Inc.'s past business has been of similar nature and has complied to this exemption since its inception, December 1, 1988.

Paul Magnuson, the president of Silicon Valley Securities, Inc. has made available to Edward Richardson all records and information including all communications from regulatory agencies received through the date of this review March 31, 2017.

Paul Magnuson has been responsible for compliance with the exemption provision throughout the fiscal year. Also, there were not any know events or other factors that might have affected Silicon Valley Securities, Inc.'s compliance with this exemption.

If you would like additional information or have any questions, feel free to call me directly at 408-243-6801



Very truly yours,

Silicon Valley Securities, Inc.
Paul H. Magnuson
President

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