

RMS



SE

17017811

N

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	May 31, 2017
Estimated average burden	
hours per response...	12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5 ★
PART III**

SEC FILE NUMBER
8-67496

8-69204

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/01/2016 AND ENDING 03/31/2017
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALERS: Clarion Partners Securities, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

230 Park Avenue – 12th Floor

(No. and Street)

New York

(City)

NY

(State)

10169

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert Fortino

212-751-4422

(Area Code – Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

PricewaterhouseCoopers LLP

(Name – if individual, state last, first, middle name)

300 Madison Avenue

(Address)

New York

(City)

NY

(State)

10017

(Zip Code)

CHECK ONE:

- Certified Public Accountants
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

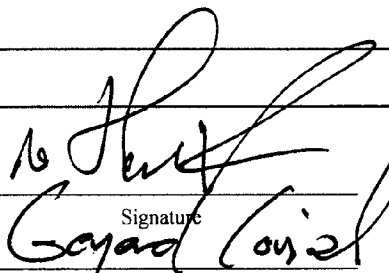
SEC 1410 (06-02)

OATH OR AFFIRMATION

I, Nathaniel Kiernan, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Clarion Partners Securities, LLC, as of March 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No Exceptions

Karen Kobus
Notary Public State of New York
No. # 01KO6218585
Qualified in New York County
Commission Expires March 8, 2018


Signature
Gayad Cojil
Title


Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Exemption Report pursuant to Securities and Exchange Commission Rule 17a5(d)(4)

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Clarion Partners Securities, LLC
Statement of Financial Condition
As of March 31, 2017

Assets:

Cash	\$ 1,001,299
Other assets	8,142
Prepaid expenses	<u>33,627</u>
Total assets	<u>\$ 1,043,068</u>

Liabilities and Member's Equity:

Liabilities:

Accounts payable - parent	\$ 11,836
Accounts payable and accrued expenses	<u>32,682</u>
Total liabilities	44,518

Member's equity:	<u>998,550</u>
Total liabilities and member's equity	<u>\$ 1,043,068</u>

The accompanying notes are an integral part of these financial statements.

These financial statements and schedules are [REDACTED] pursuant to subparagraph (e)(3) of Rule 17a-5 of the Securities Exchange Commission.

Clarion Partners Securities, LLC
Statement of Operations
For the fifteen months ended March 31, 2017

Revenue	
Service level fees	\$ 12,212,519
Total revenue	<u>12,212,519</u>
Expenses	
Compensation expense	8,345,090
Occupancy expense	345,787
Travel and entertainment	569,889
Technology	153,642
Professional fees	174,517
Marketing	842,069
Filing and licensing fees	113,589
Other expenses	75,000
Total expenses	<u>10,619,583</u>
Net income	<u>\$ 1,592,936</u>

The accompanying notes are an integral part of these financial statements.

These financial statements and schedules are [REDACTED] pursuant to subparagraph (e)(3) of Rule 17a-5 of the Securities Exchange Commission.

Clarion Partners Securities, LLC
Statement of Cash Flows
For the fifteen months ended March 31, 2017

Operating activities	
Net income	\$ 1,592,936
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Other assets	22,859
Prepaid expenses	7,811
Accounts payable - parent	161,968
Accounts payable and accrued expenses	<u>(50,047)</u>
Net cash provided by operating activities	<u>1,735,527</u>
Financing activities	
Distributions	<u>(1,050,000)</u>
Cash used by financing activities	<u>(1,050,000)</u>
Net increase in cash	685,527
Cash at beginning of the year	<u>315,772</u>
Cash at end of the year	<u>\$ 1,001,299</u>

SEC
Mail Processing
Section
MAY 30 2017
Washington DC
408

The accompanying notes are an integral part of these financial statements.

These financial statements and schedules are [REDACTED] pursuant to subparagraph (e)(3) of
Rule 17a-5 of the Securities Exchange Commission.