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Securities and Exchange SEI  
MAY - 3 2017

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III  
MAY 07 2017

<u>SEC File Number</u> 8-69592
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**FACING PAGE** Washington DC  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

Report for the period beginning 01/01/2016 – 12/31/2016

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:  
Calibre Group Securities, LLC

<u>Official Use Only</u>
_____
Firm ID No.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.):  
707 Grant St., Ste 2320

(No. and Street)

Pittsburgh  
(City)

PA  
(State)

15219  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS  
REPORT: Edward Siegel 412-756-0069

(Area Code – Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
DeMarco Sciacotta Wilkens & Dunleavy, LLP

(Name – if individual, state last, first, middle name)

9645 W. Lincolnway Lane, Suite 214A

(No. and Street)

Frankfort  
(City)

Illinois  
(State)

60423  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant, not resident in United States or any of its possessions

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\*Claims for exemption from the requirement that the annual report covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Edward Siegel, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of Calibre Group Securities, LLC, as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except, as follows:

None.



*EM Siegel*  
Signature

Executive Representative  
Title

*Summer Staples*  
Notary Public

County/City of Charlotte  
Commonwealth/State of Florida

The foregoing instrument was acknowledged before me this 13th day of February 2017, by Edward Siegel

(name of person seeking acknowledgement)  
Summer Staples

Notary Public  
My Commission Expires: January 30 2021

This report\*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c-3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c-3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) Exemption Report

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Managing Member  
Calibre Group Securities, LLC

We have audited the accompanying statement of financial condition of Calibre Group Securities, LLC (the Company) as of December 31, 2016, that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the statement of financial condition. Calibre Group Securities, LLC's management is responsible for this financial statement. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated statement of financial condition is free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the statement of financial condition. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Calibre Group Securities, LLC as of December 31, 2016, in accordance with accounting principles generally accepted in the United States of America.

*DeMarco Sciacotta Wilkens & Dunleavy LLP*

Frankfort, Illinois  
February 13, 2017

CALIBRE GROUP SECURITIES, LLC  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2016

ASSETS

ASSETS

Cash	\$	232,039
Prepaid expenses		1,130
Other assets		<u>1,000</u>
TOTAL ASSETS	\$	<u><u>234,169</u></u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

Accrued Expenses and other liabilities	\$	<u>-</u>
TOTAL LIABILITIES		-
MEMBER'S EQUITY		<u>234,169</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	\$	<u><u>234,169</u></u>

The accompanying notes are an integral part of this financial statement.

CALIBRE GROUP SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2016

Note 1 - Organization

Calibre Group Securities, LLC (the "Company") is a broker-dealer registered with the United States Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company was founded in July, 2014, under the laws of the State of Delaware. FINRA accepted the Company's membership application on September 8, 2015, which is the date that business commenced as a broker/dealer.

Calibre Group Securities, LLC is a single member LLC, wholly-owned by Calibre Group LLC (Parent). The Company acts as a placement agent for unaffiliated issuers and assists private companies in raising capital for expansion or other business related purposes. It also aids customers in identifying strategic partners or buyers. Investors include US and foreign qualified institutions and high net worth accredited individuals.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Revenue Recognition

The Company records fees as they are earned based on the services provided.

Income Taxes

The Company consolidates its taxable income with its Parent, which files a partnership return for federal, state and local purposes. As a result, no federal, state or local income taxes are provided as they are the responsibility of the Parent.

The Company has adopted the uncertainty in income tax accounting standard. This standard provides applicable measurement and disclosure guidance related to uncertain tax positions. Adoption of this standard has had no effect on the Company's financial statements.

The Company's Parent files income tax returns in the U.S. in federal, state and local jurisdictions. The year 2015 remains subject to examination by taxing authorities.

CALIBRE GROUP SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2016

Note 2 - Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3 - Concentrations

The Company maintains cash balances in one financial institution, which are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 per institution. From time to time, the Company's balances may exceed these limits.

During the period to December 31, 2016, the Company provided services to one customer, constituting 100% of total revenues.

Note 4 - Net Capital Requirements

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1) which requires the maintenance of a minimum net capital, as defined, of the greater of \$5,000 or one fifteenth of aggregate indebtedness, as defined. At December 31, 2016, the Company had net capital of \$232,039, which exceeded its requirement by \$227,039.

Additionally, the Company must maintain a ratio of aggregate indebtedness to net capital of 15:1 or less. At December 31, 2016, this ratio was 0 to 1.

The Company is exempt from the provisions of Rule 15c3-3 of the SEC since the Company's activities are limited to those set forth in the conditions for exemption pursuant to subsection k(2)(i) of the Rule.

Note 5 - Commitments and Contingencies

There are no commitments or contingencies that would have a material impact on these financial statements as of December 31, 2016.

CALIBRE GROUP SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2016

Note 6 - Transactions with Related Parties

The Company has entered into a service agreement with its Parent. Under this agreement, the Parent will provide administrative services and the use of facilities to the Company. In lieu of repayments for these monthly expenses, these expenses are considered to be additions to member's capital contributions. The contributions in lieu of repayment for these expenses for the year ended December 31, 2016 was \$17,855. These contributions will not be deemed a loan nor will they be paid back to the Parent.

Note 7 - Subsequent Events

On January 16, 2017, the Company made an equity distribution of \$170,000 to its parent.