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Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

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Washington DC FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2016 AND ENDING 12/31/2016
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: INNOVATION PARTNERS LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
5950 Fairview Road, suite 806

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street) 28210
Charlotte NC (City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Yanique Lawrence 704-708-5461
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
GreerWalker LLP

(Name - if individual, state last, first, middle name)
227 West Trade Street, Suite 1100 Charlotte NC 28202
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Public

INNOVATION PARTNERS, LLC
Statement of Financial Condition
December 31, 2016

ASSETS

Current Assets

Cash	\$ 315,494
CRD Account	444
Commissions Receivable	509,660
Prepaid Expenses	56,141
Security Deposit	<u>3,328</u>

Total Current Assets 885,067

Property and Equipment

Furniture and Equipment	<u>2,158</u>
	2,158
Less: Accumulated Depreciation	<u>(240)</u>

Property and Equipment, Net 1,918

TOTAL ASSETS \$ 886,985

LIABILITIES AND MEMBERS' EQUITY

Current Liabilities

Commissions Payable	\$ 444,882
Agent Fees Collected in Advance	<u>117,193</u>

Total Liabilities 562,075

Members' Equity 324,910

TOTAL LIABILITIES AND MEMBERS' EQUITY \$ 886,985

See Independent Auditors' Report and Accompanying Notes.