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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC
 Processing
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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: SGI Cambium Securities LLC
DBA SGI securities LLC
 ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
595 Madison Avenue, 19th Floor

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)
New York NY 10022
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Susan Sansone (212) 582-4210
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Buchbinder Tunick & Company LLP

(Name - if individual, state last, first, middle name)

Wayne Plaza II, 155 US Highway 46 Wayne NJ 07470
(Address) (City) (State) (Zip Code)

CHECK ONE:

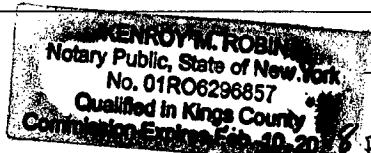
- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Susan Sansone, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of SGI Cambium Securities LLC of February 24, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Susan Sansone
Signature

Financial & Operations Principal (FINOP)
Title

K. Robin

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss), Operations + Changes in Member's Equity
(d) Statement of Changes in Financial Condition, Cash Flows
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
(o) Exemption Report

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**FINANCIAL STATEMENTS
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

SGI CAMBIUM SECURITIES LLC

December 31, 2016

SGI CAMBIUM SECURITIES LLC
December 31, 2016

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Demetrius LLC
A Division of Buchbinder Tunick & Company LLP

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the member of
Sgi Cambium Securities LLC

We have audited the accompanying statement of financial condition of **Sgi Cambium Securities LLC** as of December 31, 2016 the related statements of operations and changes in member's equity and cash flows for the year then ended. These financial statements are the responsibility of **Sgi Cambium Securities LLC's** management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Sgi Cambium Securities LLC** as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The information contained in Schedule I - Computation of Net Capital Pursuant to Rule 15c3-1 of the Securities Exchange Commission and in Schedule II - Explanation Regarding Exemption from the Reserve Requirement under Rule 15C3-3 of the Securities Exchange Commission has been subjected to audit procedures performed in conjunction with the audit of **Sgi Cambium Securities LLC's** financial statements. The supplemental information is the responsibility of **Sgi Cambium Securities LLC's** management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Supplemental Information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Buchbinder Tunick & Company LLP

Buchbinder Tunick & Company LLP

Wayne, New Jersey
February 24, 2017

SGI CAMBIUM SECURITIES LLC
STATEMENT OF FINANCIAL CONDITION

December 31, 2016

ASSETS

Cash	<u>\$ 53,196</u>
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TOTAL ASSETS	<u>\$ 53,196</u>
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LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

Accounts Payable	<u>\$ 130</u>
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MEMBER'S EQUITY	<u>53,066</u>
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TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 53,196</u>
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The accompanying notes are an integral part of these financial statements

SGI CAMBIUM SECURITIES LLC

STATEMENT OF OPERATIONS AND CHANGES IN MEMBER'S EQUITY

December 31, 2016

FEE REVENUE	<u>\$73,364</u>
OPERATING EXPENSES	
Outside Services	7,791
Dues & Subscriptions	7,183
Professional Fees	29,765
Rent	4,800
Office Supplies	3,600
LLC Fees	1,500
Administrative Expense	24,000
Other Expenses	<u>6,703</u>
TOTAL OPERATING EXPENSES	<u>85,342</u>
NET LOSS	(11,978)
Member's equity, beginning of year	8,444
Member's contribution	56,600
Member's withdrawal	<u>0</u>
Member's equity, end of year	<u><u>\$ 53,066</u></u>

The accompanying notes are an integral part of these financial statements

SGI CAMBIUM SECURITIES LLC

**STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2016**

CASH FLOWS FROM OPERATING ACTIVITIES	
Net loss and net cash used in operating activities	\$ (11,978)
CASH FLOWS FROM FINANCING ACTIVITIES	
Member's Contributions	56,600
Member's Withdrawals	<u>0</u>
Net cash provided by financing activities	<u>56,600</u>
Net increase in cash	44,622
Cash, beginning of year	<u>8,574</u>
Cash, end of year	<u>\$53,196</u>

The accompanying notes are an integral part of these financial statements

SGI CAMBIUM SECURITIES LLC

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

SGI Cambium Securities LLC (the "Company") was formed as a sole member New York limited liability company on September 10, 2010. The company was granted registration as a securities broker-dealer on June 7, 2011 by the Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934 (the "Act"), as amended, and has been a member of the Financial Industry Regulatory Authority ("FINRA") since June, 2011. The Company is registered in the state of New York to do business in the private placement of securities. The activities of broker-dealers are regulated by industry through the Act and rules and regulations of FINRA. The company operates under the exemptive provisions of SEC Rule 15c3-3 (k)(2)(i). The Company's primary source of revenue is from consulting in the area of private placements and debt offerings.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

REVENUE RECOGNITION

Revenue is recognized when evidence of an agreement exists, services have been rendered and collection is reasonably assured.

INCOME TAXES

As a single-member limited liability company, the Company is treated as a disregarded entity for income tax purposes. Thus, the Company's financial activity is reported in conjunction with the Federal income tax filing of its Member.

SGI CAMBIUM SECURITIES LLC
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

NOTE B - NET CAPITAL REQUIREMENT

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of a minimum net capital of the greater of 6 2/3% of aggregate indebtedness or \$5,000 minimum net capital and requires the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed a ratio of 15 to 1. At December 31, 2016 the Company had aggregate indebtedness of \$130 and exceeded the minimum net capital requirements. The Company complied with the exemptive provisions of Rule 15c3-3 under subparagraph (k)(2)(i). At December 31, 2016, the Company had net capital, as defined, of \$53,066, which was \$48,066 in excess of its required minimum net capital of \$5,000, and \$47,066 in excess of its early warning required net capital.

NOTE C - STATEMENT REGARDING EXEMPTION FROM RESERVE REQUIREMENT

The Company does not effect transactions for customers as defined in SEC Rule 15c3-3 and, accordingly, claims exemption from preparing computations as defined in that rule.

NOTE D- EXPENSE AGREEMENT - RELATED PARTY

The Company has an Expense Sharing Agreement (ESA) with its sole member whereby member agrees to fund overhead and operation expenses. In 2016 \$36,600 was contributed in accordance with the ESA by its sole member. The agreement allows for reimbursement to the Member, from time to time, at Company's discretion.

NOTE E - CASH AND CASH EQUIVALENTS

The Company considers all highly liquid unrestricted investments with original maturities of three months or less when purchased to be Cash Equivalents.

NOTE F - SUBSEQUENT EVENTS

The Company has evaluated subsequent events for the period from December 31, 2016, the date of these financial statements through February 24, 2017, the date these financial statements were available for issuance. Pursuant to the requirements of FASB ASC Topic 855, there were no events or transactions occurring during this subsequent event reporting period that require recognition or disclosure in the financial statements.

NOTE G - MAJOR SOURCES OF REVENUE

The Company had one major sources that accounted for 100% of total revenues during 2016. Major sources of revenue are defined as those that generate more than 10% of the Company's total revenue. Major sources of revenue are not necessarily the same each year.

NOTE H - FINRA EXAMINATION

In August 2016 FINRA commenced a periodic examination of the Company. The report identified certain issues relating primarily to the maintenance of net capital for periods prior to 2016 and the maintenance of its books and records in compliance with FINRA regulations. The Company believes that it has been, and remains, in compliance and has supported its belief in a written response to FINRA which is currently under review. As of the date of this report, no conclusions have been reached by FINRA and the matter remains under review.

NOTE I - COMMITMENTS, CONTINGENCIES OR GUARANTEES

The Company is not aware of any commitments, contingencies or guarantees not otherwise disclosed.

SGI CAMBIUM SECURITIES LLC

**SCHEDULE I - COMPUTATION OF NET CAPITAL PURSUANT TO
RULE 15C3-1 OF THE SECURITIES AND EXCHANGE COMMISSION
December 31, 2016**

Total member's equity from Statement of Financial Condition	\$	53,066
Net Capital	\$	53,066
Minimum net capital required per 15c3-1(a)(2)	\$	5,000
Aggregate indebtedness from Statement of Financial Condition	\$	130
Ratio of aggregate indebtedness to net capital		0.24%
Debt-equity ratio computed in accordance with 15c3-1(d)		0

Note:

There are no material differences between the computation of net capital presented above and the computation of net capital included in the Company's unaudited Form X-17-A-5, Part IIA filing as of December 31, 2016.

SGI CAMBIUM SECURITIES LLC

SCHEDULE II

**EXPLANATION REGARDING EXEMPTION FROM THE RESERVE REQUIREMENT
UNDER RULE 15C3-3 OF THE SECURITIES AND EXCHANGE COMMISSION**

December 31, 2016

The Company is exempt from the requirements of SEC Rule 15c3-3 and, therefore, does not prepare either the reserve requirement computation or information relating to possession or control regarding customer assets. The Company claims exemption under subparagraph (k)(2)(i) of the Rule.



Demetrius LLC
A Division of Buchbinder Tunick & Company LLP

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member
SGI Cambium Securities LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) SGI Cambium Securities LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which SGI Cambium Securities LLC claimed an exemption from 17 C.F.R. §240.15c3-3:(2)(i) (the "exemption provisions") and (2) SGI Cambium Securities LLC stated that SGI Cambium Securities LLC met the identified exemption provisions throughout the most recent fiscal year without exception. SGI Cambium Securities LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about SGI Cambium Securities LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Buchbinder Tunick & Company LLP

Buchbinder Tunick & Company LLP

Wayne, New Jersey
February 24, 2017

SGI CAMBIUM SECURITIES LLC

EXEMPTION REPORT

December 31, 2016

SGI Cambium Securities LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. Section 240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. Section 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

In accordance with the FINRA membership agreement applicable to SGI Cambium Securities LLC, it is designated to operate under the exemptive provision of paragraph (k)(2)(i). SGI Cambium Securities LLC does not handle cash or securities on behalf of customers. Therefore, to the best knowledge and belief of SGI Cambium Securities LLC it is in compliance with Rule 15c-3-3 and has been so throughout the year ended December 31, 2016 without exception.

**FINANCIAL STATEMENTS
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNT FIRM**

SGI CAMBIUM SECURITIES LLC

December 31, 2016

SGI CAMBIUM SECURITIES LLC
December 31, 2016

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BUCHBINDER

Demetrius LLC

A Division of Buchbinder Tunick & Company LLP

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member of
SGI Cambium Securities LLC

We have audited the accompanying statement of financial condition of **SGI Cambium Securities LLC** as of December 31, 2016, and the related notes to the financial statements. This financial statement is the responsibility of **SGI Cambium Securities LLC's** management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of **SGI Cambium Securities LLC** as of December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

Buchbinder Tunick & Company LLP

Buchbinder Tunick & Company LLP

Wayne, New Jersey

February 24, 2017

THIS PAGE IS FOR INTERNAL FILE RECORDS ONLY

BALANCE SHEET FOR PUBLIC INSPECTION IS PRESENTED ON NEXT PAGE

SGI CAMBIUM SECURITIES LLC

STATEMENT OF FINANCIAL CONDITION

December 31, 2016

ASSETS

Cash	<u>\$ 53,196</u>
TOTAL ASSETS	<u>\$ 53,196</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES	
Accounts Payable	<u>\$ 130</u>
MEMBER'S EQUITY	<u>53,066</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 53,196</u>

NET CAPITAL REQUIREMENT:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of a minimum net capital of the greater of 6 2/3% of aggregate indebtedness or \$5,000 minimum net capital and requires the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed a ratio of 15 to 1. At December 31, 2016 the Company had aggregate indebtedness of \$130 and exceeded the minimum net capital requirements. The Company complied with the exemptive provisions of Rule 15c3-3 under subparagraph (k)(2)(i). At December 31, 2016, the Company had net capital, as defined, of \$53,066, which was \$48,066 in excess of its required minimum net capital of \$5,000, and \$47,066 in excess of its early warning required net capital.

The most recent audited Statement of Financial Condition, place of availability for examination, is at the principal office of SGI Cambium Securities LLC.

The accompanying notes are an integral part of this financial statement

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

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ESTIMATES

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REVENUE RECOGNITION

Revenue is recognized when evidence of an agreement exists, services have been rendered and collection is reasonably assured.

INCOME TAXES

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NOTE B - NET CAPITAL REQUIREMENT

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NOTE D- EXPENSE AGREEMENT - RELATED PARTY

The Company has an Expense Sharing Agreement with its sole member whereby member agrees to fund overhead and operation expenses. The agreement allows for reimbursement to the Member ,from time to time, at Company's discretion.

NOTE E - CASH AND CASH EQUIVALENTS

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NOTE F - SUBSEQUENT EVENTS

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NOTE G - MAJOR SOURCES OF REVENUE

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NOTE I - COMMITMENTS, CONTINGENCIES OR GUARANTEES

The Company is not aware of any commitments, contingencies or guarantees not otherwise disclosed.