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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

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**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **Rodman & Renshaw, LLC**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**430 Park Avenue**

(No. and Street)

**New York**

**NY**

**10022**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Kenneth J. Kirsch

212.356.0509

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Weintraub & Associates, LLP**

(Name - if individual, state last, first, middle name)

**200 Mamaroneck Ave., Suite 502 White Plains**

**NY**

**10601**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Kenneth J. Kirsch, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Rodman & Renshaw, LLC of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Kenneth J. Kirsch*

Signature

Chief Financial Officer

Title

JONATHAN YANOW  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 02YA6332756  
Qualified in New York County  
My Commission Expires November 09, 2019

*Jonathan Yanow*  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Rodman & Renshaw, LLC**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION**

**FOR THE TIME PERIOD SEPTEMBER 2 THROUGH DECEMBER 31, 2016**

**Rodman & Renshaw, LLC**

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# Weintraub & Associates, LLP

Certified Public Accountants

200 Mamaroneck Avenue  
Suite 502  
White Plains, New York 10601

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Member  
of Rodman & Renshaw, LLC

We have audited the accompanying statement of financial condition of Rodman & Renshaw, LLC as of December 31, 2016, and the related notes to the financial statements. This financial statement is the responsibility of Rodman & Renshaw, LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Rodman & Renshaw, LLC as of December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

**WEINTRAUB & ASSOCIATES, LLP**

Certified Public Accountants

*Weintraub & Associates, LLP*

White Plains, New York  
February 26, 2017

**Rodman & Renshaw, LLC**

**STATEMENT OF FINANCIAL CONDITION**

**DECEMBER 31, 2016**

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<b>Assets</b>		
Cash	\$ 919,922	
Prepaid assets	16,175	
Deposit	<u>555,666</u>	
<b>Total Assets</b>		<u><u>\$ 1,491,763</u></u>
 <b>Liabilities and Member's Equity</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	<u>\$ 26,014</u>	
<b>Total Liabilities</b>		26,014
<b>Member's Equity</b>		<u>1,465,749</u>
<b>Total Liabilities and Member's Equity</b>		<u><u>1,491,763</u></u>

*The accompanying notes are an integral part of these financial statements.*

# Rodman & Renshaw, LLC

## NOTES TO FINANCIAL STATEMENTS

**FOR THE TIME PERIOD SEPTEMBER 2 THROUGH DECEMBER 31, 2016**

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### NOTE 1 - NATURE OF BUSINESS

Rodman & Renshaw, LLC (the “Company”) is a limited liability company that was organized for the purpose of providing investment banking and financial consulting services, including financial valuation and modeling, preparation of financial and marketing materials, financial structuring and strategic consulting. The Company was approved as broker-dealer effective September 2, 2016, and as a result, is registered with the Securities and Exchange Commission (the “SEC”) and is also a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corp (“SIPC”).

In 2016, the Company has incurred expenses as it organizes its business operations but has not yet generated revenues.

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

#### *USE OF ESTIMATES IN THE FINANCIAL STATEMENTS*

The accompanying financial statements are presented in accordance with accounting principles generally accepted in the United States (U.S. GAAP). The preparation of U.S. GAAP financial statements requires management to make certain estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Significant estimates include Company’s Level 3 securities.

#### *SUBSEQUENT EVENTS*

The Company has evaluated subsequent events through February 26, 2017, to determine if events or transactions occurring through the date the financial statements were available to be issued, require adjustment to or disclosure in the financial statements.

The Company signed a lease for office space at 430 Park Avenue, New York, New York that was accepted by the landlord in January 2017.

The Company signed an agreement with a clearing bank in January 2017 in anticipation of commencing business activities in the first half of 2017.

#### *INCOME TAXES*

The Company is a Delaware LLC and files consolidated federal, state and local tax returns with its Parent, which is a limited liability company (“LLC”). The members of an LLC are taxed on their proportionate share of the Company’s federal and state taxable income.

# **Rodman & Renshaw, LLC**

## **NOTES TO FINANCIAL STATEMENTS**

**FOR THE TIME PERIOD SEPTEMBER 2 THROUGH DECEMBER 31, 2016**

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)**

Accordingly, no provision or liability for federal or state income taxes has been included in the financial statements.

The Company accounts for income taxes under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective income tax bases, and operating loss and tax credit carry-forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in operations in the period enacted. A valuation allowance is provided when it is more likely than not that a portion or all of a deferred tax asset will not be realized.

### **NOTE 3 - CONCENTRATIONS AND CREDIT RISK**

The Company maintains accounts in a financial institution. Accounts at the bank are insured by the Federal Deposit Insurance Corporation ("FDIC"). At times, cash may be uninsured or in deposits accounts that exceed the FDIC insurance limit.

### **NOTE 4 - EQUIPMENT**

No equipment or fixtures were purchased through capital lease financing during 2016.

### **NOTE 5 - NET CAPITAL REQUIREMENTS**

The Company is subject to the SEC Uniform Net Capital Rule ("SEC Rule 15c3-1"), under which the Company is required to maintain a minimum net capital of \$100,000 and requires that the ratio of aggregate indebtedness to net capital, as defined, shall not exceed 15 to 1. At December 31, 2016, the Company had net capital of \$893,908, which exceeded required net capital by \$793,908 and a total aggregate indebtedness of \$26,014. The Company's aggregate indebtedness to net capital ratio was .029 to 1 at December 31, 2016.

The Company qualifies under the exemptive provisions of Rule 15c3-3 as the Company does not carry security accounts for customers or perform custodial functions related to customer securities.



**Rodman & Renshaw, LLC**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE TIME PERIOD SEPTEMBER 2 THROUGH DECEMBER 31, 2016**

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**NOTE 6 - RELATED-PARTY TRANSACTIONS**

The accompanying financial statements have been prepared from the separate records maintained by the Company and, due to certain transactions and agreements with affiliated entities, may not necessarily be indicative of the financial condition that would have existed or the results that would have been obtained from operations had the Company operated as an unaffiliated entity.