



FORM 11-K

17010615

(Mark One)

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2016

OR

[] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from to

Commission file number 00100035

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

ITI 401(k) Plan
Instrument Transformers, LLC.
1907 Calumet Street
Clearwater, FL 33765-1108

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

General Electric Company
41 Farnsworth Street
Boston, MA 02210

SEC
Plan Processing
Section
JUN 28 2017
Washington DC
409

REQUIRED INFORMATION

The following financial statements shall be furnished for the plan:

- 1. An audited statement of financial condition as of the end of the latest two fiscal years of the plan (or such lesser period as the plan has been in existence).
2. An audited statement of income and changes in plan equity for each of the latest three fiscal years of the plan (or such lesser period as the plan has been in existence).
3. The statements required by Items 1 and 2 shall be prepared in accordance with the applicable provisions of Article 6A of Regulation S-X (17 CFR 210.6A-01—.6A-05).
4. In lieu of the requirements of Items 1-3 above, plans subject to ERISA may file plan financial statements and schedules prepared in accordance with the financial reporting requirements of ERISA. To the extent required by ERISA, the plan financial statements shall be examined by an independent accountant, except that the "limited scope exemption" contained in Section 103(a)(3)(C) of ERISA shall not be available.

Note: A written consent of the accountant is required with respect to the plan annual financial statements which have been incorporated by reference in a registration statement on Form S-8 under the Securities Act of 1933. The consent should be filed as an exhibit to this annual report. Such consent shall be currently dated and manually signed.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

(ITI 401(k) Plan)

Date June 14, 2017

[Handwritten Signature]

(Signature)*

Name: JOHN LU
Title: FINANCE MANAGER

*Print name and title of the signing official under the signature.

ITI 401(k) PLAN

Financial Statements and Supplemental Schedule

December 31, 2016 and 2015

(With Report of Independent Registered Public Accounting Firm Thereon)

ITI 401(k) PLAN

December 31, 2016 and 2015

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⁽ⁱ⁾ Schedules required by Form 5500 which are not applicable have not been included.



KPMG LLP
515 Broadway
Albany, NY 12207-2974

Report of Independent Registered Public Accounting Firm

Plan Administrator
ITI 401(k) Plan:

We have audited the accompanying statements of net assets available for plan benefits of the ITI 401(k) Plan (the Plan) as of December 31, 2016 and 2015, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2016 and 2015, and the changes in net assets available for plan benefits for the years then ended, in conformity with U.S. generally accepted accounting principles.

The supplemental information in the accompanying schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2016, has been subjected to audit procedures performed in conjunction with the audit of the Plan's 2016 financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but include supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2016 is fairly stated in all material respects in relation to the 2016 financial statements as a whole.

Albany, New York
June 14, 2017

ITI 401(k) PLAN

Statements of Net Assets Available for Plan Benefits

December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets:		
Investments at fair value (notes 3 and 4)	\$ 16,268,883	\$ 15,231,600
Notes receivable from participants	902,584	827,445
Employee contribution receivable	15,341	—
Employer contribution receivable	7,466	—
Accrued dividends and interest	16,218	17,447
Total assets	<u>17,210,492</u>	<u>16,076,492</u>
Liabilities:		
Payable for excess contributions	<u>—</u>	<u>20,235</u>
Total liabilities	<u>—</u>	<u>20,235</u>
Net assets available for plan benefits	<u>\$ 17,210,492</u>	<u>\$ 16,056,257</u>

See accompanying notes to financial statements.

ITI 401(k) PLAN

Statements of Changes in Net Assets Available for Plan Benefits

Years Ended December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ 914,561	\$ (64,671)
Dividend and interest income	<u>294,894</u>	<u>255,220</u>
	<u>1,209,455</u>	<u>190,549</u>
Interest on notes receivable from participants	<u>31,413</u>	<u>32,261</u>
Contributions:		
Employee	1,036,891	1,351,164
Employer	<u>456,443</u>	<u>618,321</u>
	<u>1,493,334</u>	<u>1,969,485</u>
Total additions	<u>2,734,202</u>	<u>2,192,295</u>
Deductions from net assets attributed to:		
Benefits paid to participants	429,053	412,393
Employee rollovers into other qualified plans	1,104,054	473,662
Expenses and loan fees	<u>46,860</u>	<u>22,266</u>
Total deductions	<u>1,579,967</u>	<u>908,321</u>
Net increase	1,154,235	1,283,974
Net assets available for plan benefits at:		
Beginning of year	<u>16,056,257</u>	<u>14,772,283</u>
End of year	<u>\$ 17,210,492</u>	<u>\$ 16,056,257</u>

See accompanying notes to financial statements.

ITI 401(k) PLAN

Notes to Financial Statements

December 31, 2016 and 2015

(1) Description of the Plan

The ITI 401(k) Plan (the "Plan") is a defined contribution plan sponsored by Instrument Transformers, LLC (the "Company"), formerly Instrument Transformers, Inc., an affiliate of General Electric Company ("GE"). Effective May 15, 2015, the Company changed its name to Instrument Transformers, LLC. The Plan is subject to applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Effective January 1, 2016, salaried employees became active participants in the GE Retirement Savings Plan instead of this Plan.

Ascensus Trust Company (the "Trustee"), is the Plan's custodian and trustee, and Mid-Atlantic Trust Company is the sub-custodian with respect to the GE Common Stock Fund and the Synchrony Stock Fund, until the date of its liquidation in November 2016. Ascensus, Inc. ("Ascensus") is the recordkeeper for the Plan. Evercore Trust Company, N.A. ("Evercore") was the independent fiduciary and investment manager for the Synchrony Stock Fund.

On July 1, 2016, GE completed the sale of GE Asset Management Incorporated ("GEAM") to State Street Corporation. Funds previously managed by GEAM are now advised by State Street Global Advisors ("SSGA"). The investment objectives and policies of the funds did not change as a result of this transaction.

The following description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the ITI 401(k) Plan Document. Information concerning the Plan, including benefits and vesting provisions, is also included in the Summary Plan Description ("SPD") and other material distributed to participants.

Employee Contributions and Investment Options

Participants are permitted to allocate their account balances in increments of 1% to one or more of the following investment options:

- (a) **GE Common Stock Fund** – This fund is invested primarily in GE common stock, with the remainder held in cash or cash equivalents to provide for the GE Common Stock Fund's estimated liquidity needs.
- (b) **State Street Institutional Income Fund, formerly GE Institutional Income Fund** – This fund managed by SSGA seeks a high interest rate of return over a long-term period consistent with the preservation of capital by investing at least 80% of its net assets in debt securities.
- (c) **State Street Institutional International Equity Fund, formerly GE Institutional International Equity Fund** – This fund managed by SSGA seeks long-term growth of capital by investing at least 80% of its net assets in equity securities, such as common and preferred stocks. The fund invests primarily in companies in both developed and emerging market countries outside the United States.
- (d) **American Century One Choice Funds** – These funds primarily invest in underlying equity securities such as U.S. Equity, Small-Cap Value Equity, International Equity, Emerging Markets, Fixed Income and High Yield. The funds may invest in various short-term investments, including money market instruments.

The American Century One Choice Portfolios are "fund of funds" meaning that each American Century One Choice Portfolio seeks to achieve its objective by investing in other American Century mutual funds ("underlying funds") that represent a variety of asset classes and investment styles. Each American Century One Choice Portfolio's asset mix is intended to diversify among stocks, bonds and cash equivalents. The three American Century One Choice Portfolio funds include the following:

American Century One Choice Portfolio: Aggressive
American Century One Choice Portfolio: Moderate
American Century One Choice Portfolio: Conservative

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Notes to Financial Statements

December 31, 2016 and 2015

These funds were investment options through January 2, 2015.

- (e) American Funds Growth Fund of America – This fund seeks growth of capital by investing in companies with a history of rapidly growing earnings and generally higher price-to-earnings ratios.
- (f) Columbia Acorn Select Fund – This fund seeks long-term growth of capital by investing in a limited number of U.S. companies (between 20-40) with market capitalizations under \$20 billion at the time of purchase.
- (g) DFA U.S. Targeted Value Portfolio Fund – This fund seeks long-term capital appreciation. It uses a market capitalization weighted approach by purchasing a broad and diverse group of readily marketable securities of U.S. small and mid-cap companies.
- (h) Franklin Templeton Mutual Global Discovery Fund – This fund seeks long term capital appreciation by investing significantly (up to 100%) in foreign equity and debt securities.
- (i) Franklin Templeton Mutual Quest Fund – This fund seeks capital appreciation, with income as a secondary goal by emphasizing investments of larger and medium-sized companies.
- (j) JP Morgan U.S. Government Money Market Fund – This fund seeks high current income with liquidity and stability of principal. It invests exclusively in high-quality, short-term securities that are issued or guaranteed by the U.S. government or by U.S. government agencies and instrumentalities.
- (k) Vanguard Target Retirement Funds – The Vanguard Target Retirement Funds are a series of registered investment companies (“mutual funds”) that separately invest in up to five other Vanguard mutual funds. Because they invest in other mutual funds, rather than individual securities, each fund is considered a “fund of funds”. The suite of Target Retirement Funds include the following:

Vanguard Target Retirement Income Fund
Vanguard Target Retirement 2010 Fund
Vanguard Target Retirement 2015 Fund
Vanguard Target Retirement 2020 Fund
Vanguard Target Retirement 2025 Fund
Vanguard Target Retirement 2030 Fund
Vanguard Target Retirement 2035 Fund
Vanguard Target Retirement 2040 Fund
Vanguard Target Retirement 2045 Fund
Vanguard Target Retirement 2050 Fund
Vanguard Target Retirement 2055 Fund
Vanguard Target Retirement 2060 Fund

The Vanguard Target Retirement Income Fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. The other Vanguard Target Retirement Funds invest in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of the target year. These funds' asset allocations will become more conservative over time as the target retirement date draws closer. These funds became investment options on January 2, 2015.

- (l) Vanguard 500 Index Admiral Fund – This fund seeks to track the performance of the S&P 500 Index. It attempts to replicate the target index by investing all or substantially all of its assets in the stocks that make up the S&P 500 Index.
- (m) American Beacon Stephens Mid-Cap Growth Institutional Fund – This fund seeks long-term growth of capital. It invests at least 80% of its net assets in equity securities of medium capitalization companies, which

ITI 401(k) PLAN

Notes to Financial Statements

December 31, 2016 and 2015

are companies whose market capitalization falls within the capitalization range of \$1 billion and the market capitalization of the largest company in the Russell Midcap Index.

- (n) Synchrony Stock Fund - The Synchrony Stock Fund was established on November 24, 2015 as a temporary investment option in connection with GE's one-time offer in 2015 to exchange shares of Synchrony Financial common stock for shares of GE common stock. The Synchrony Stock Fund invested at least 95% of its assets in Synchrony Financial common stock, with the remainder held in cash or cash equivalents to provide for the Synchrony Stock Fund's estimated liquidity needs. As required by the terms of the Plan, the Synchrony Stock Fund was liquidated following the one-year anniversary of its establishment and eliminated.

Audited financial statements and prospectuses or other disclosure documents of the registered investment companies ("mutual funds") are made available to participants.

Participants may elect to defer any whole percentage of their eligible compensation, on a pre-tax basis, subject to limitations imposed by law. Participants may also contribute amounts as "rollover" provisions representing distributions from other qualified defined benefit or defined contribution plans of a former employer.

The United States Internal Revenue Code ("IRC") limits the amount of pre-tax contributions that can be made each year. The limit for participants under age 50 was generally \$18,000 in 2016 and 2015. For participants who were at least age 50 during the year, the limit was generally \$24,000 in 2016 and 2015.

Employer Contributions

The Plan generally provides for employer matching contributions at a rate of 50% of the employee's pre-tax contributions on the first 14% of compensation.

Vesting

Participants are immediately fully vested in their employee contributions and related investment results. Vesting in the Company's contributions and related investment results is based on years of continuous service. A participant is 100% vested in the Company's contributions after six years of service as follows:

<u>Years of Service</u>	<u>Percent</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Participant Accounts

Each participant's account is credited with the participant's contributions and allocation of (a) employer matching contributions and (b) investment results. The benefit to which a participant is entitled is the value of the participant's vested account.

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Notes to Financial Statements

December 31, 2016 and 2015

Notes Receivable from Participants

The Plan permits participants, under certain circumstances, to borrow a minimum of \$1,000 from their participant accounts. Subject to certain IRC and Plan limits, a participant may not borrow more than the lesser of \$50,000 minus the highest outstanding balance of loans from any plan sponsored by the Company, GE or any of its affiliates during the past 12 months or 50% of their vested account balance. There is a \$50 charge for each loan.

The term of any loan is up to 5 years from the effective date of the loan unless the loan is used to acquire a principal residence for which a term of up to 15 years may be permissible. Loans are secured by the remaining balance in the participant's account. The interest rate applicable to participant notes receivable is 1% above the prime interest rate in effect as of the last business day before the loan is requested. Loans are repaid with interest in equal payments over the term of the loan by payroll deductions, personal check or other methods as may be required. Participants may repay the principal amount with written notice and without penalty.

In the event of a loan default, the amount of the outstanding balance will be reported to the Internal Revenue Service in the year of default as ordinary income.

Payment of Benefits

Participants' withdrawals are permitted under the plan subject to certain restrictions. Participants are allowed to withdraw all or a portion of their rollover contributions, including earnings thereon. Generally, before-tax contributions and Company contributions may not be withdrawn while employed by the Company prior to age 59½. In the case of a hardship, a participant may elect to withdraw, as applicable, all or a portion of pre-tax contributions, excluding earnings thereon. In order to make a hardship withdrawal, a participant must first withdraw the maximum rollover contributions and nontaxable loans. A participant who makes a hardship withdrawal will be suspended from making contributions to the Plan for six months after the hardship distribution.

On termination of employment, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, installments (quarterly, monthly, annually or semi-annually), or a direct rollover.

Plan Termination and Amendment

Although the Company has not expressed any intent to do so, it has the right under the Plan, to the extent permitted by law, to discontinue its contributions and to terminate the Plan in accordance with the provisions of ERISA. If the Plan is terminated, each participant's interest will be payable in full according to Plan provisions. The Company also has the right under the Plan, to the extent permitted by law, to amend or replace the Plan for any reason.

Administrative and Investment Advisory Costs

Expenses related to the administration of the Plan, including recordkeeping expenses and Trustee's fees, are liabilities of the Plan. However, the Company may choose to pay these expenses (see note 2(f)). For the registered investment companies and the money market fund, investment advisers are reimbursed for costs incurred or receive a management fee for providing investment advisory services. These reimbursed costs and management fees are reflected in the net appreciation (depreciation) in the fair value of investments on the statement of changes in net assets available for plan benefits.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

ITI 401(k) PLAN

Notes to Financial Statements

December 31, 2016 and 2015

(b) Investments

Plan investments are reported at fair value. See notes 3 and 4 for additional information.

Investment transactions are recorded on a trade date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

(c) Fair Value Measurements

For financial assets and liabilities, fair value is the price the Plan would receive to sell an asset or pay to transfer a liability in an orderly transaction with a market participant at the measurement date. In the absence of active markets for the identical assets and liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date.

Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect our market assumptions. Preference is given to observable inputs. These two types of inputs create the following fair value hierarchy:

Level 1 - Quoted prices for identical investments in active markets.

Level 2 - Investments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 - Significant inputs to the valuation model are unobservable.

When available, quoted market prices are used to determine the fair value of investment securities, and they are included in Level 1. Level 1 securities include common stock, registered investment companies, short-term investments and interest-bearing cash.

See note 4 for additional information.

(d) Notes Receivable from Participants

Loans to participants are recorded at the outstanding principal balance plus accrued interest.

(e) Payment of Benefits

Benefit payments are recorded when paid to participants.

(f) Expenses

Substantially all expenses related to administration of the Plan are paid by the Company or out of the Plan's forfeiture account at the discretion of the Plan sponsor, with the exception of the Plan's loan expenses, which are paid by the Plan's Trustee out of the respective participant's investment fund's assets.

(g) Management Estimates and Assumptions

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management of the Plan to make estimates and assumptions that affect the reported amount of assets, liabilities and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

(h) Reclassification

Certain prior year amounts have been reclassified to conform to current year presentation.

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Notes to Financial Statements

December 31, 2016 and 2015

(3) Investments

The fair values of the Plan's investments at December 31, 2016 and 2015 follow.

	2016	2015
Common stock	\$ 1,388,689	\$ 1,492,507
Registered investment companies	11,596,458	10,737,278
Short-term investments	3,209,599	2,930,225
Interest-bearing cash	74,137	71,590
Total investments at fair value	<u>\$ 16,268,883</u>	<u>\$ 15,231,600</u>

(4) Fair Value Measurements

The Plan's investments measured at fair value on a recurring basis at December 31, 2016 follow.

	Level 1	Level 2	Level 3	Total
Common stock	\$ 1,388,689	\$ —	\$ —	\$ 1,388,689
Registered investment companies	11,596,458	—	—	11,596,458
Short-term investments	3,209,599	—	—	3,209,599
Interest-bearing cash	74,137	—	—	74,137
Total investments at fair value	<u>\$ 16,268,883</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 16,268,883</u>

The Plan's investments measured at fair value on a recurring basis at December 31, 2015 follow.

	Level 1	Level 2	Level 3	Total
Common stock	\$ 1,492,507	\$ —	\$ —	\$ 1,492,507
Registered investment companies	10,737,278	—	—	10,737,278
Short-term investments	2,930,225	—	—	2,930,225
Interest-bearing cash	71,590	—	—	71,590
Total investments at fair value	<u>\$ 15,231,600</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 15,231,600</u>

Transfers in and out of levels are considered to occur at the beginning of the period. There were no transfers during 2016 or 2015.

As discussed in Note 1(a) and Note 1(n), respectively, the GE Common Stock Fund and the Synchrony Stock Fund, until the date of its liquidation, are unitized funds that consist of GE common stock and Synchrony Financial common stock with a small portion of the fund held in cash or other short-term investments which are assets of the Plan. All are included in the fair value measurements table as Level 1 investments.

(5) Risk and Uncertainties

The Plan offers a number of investment options including the GE Common Stock Fund and a variety of investment funds, consisting of registered investment companies and a money market fund. The registered investment companies invest in U.S. equities, international equities and fixed income securities. Investment securities in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur

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Notes to Financial Statements

December 31, 2016 and 2015

(including in the near term) and that such changes could materially affect participant account balances and amounts reported in the statements of net assets available for plan benefits.

The Plan's exposure to a concentration of credit risk is limited by the opportunity to diversify investments across multiple participant-directed fund elections. Additionally, the investments within each participant-directed fund election are further diversified into varied financial instruments, with the exception of the GE Common Stock Fund and the Synchrony Stock Fund (liquidated in November 2016), each of which primarily invests in a single security.

(6) Related Party Transactions (Parties in Interest)

Through the date of the sale of GEAM to State Street Corporation, certain investments of the Plan were shares of registered investment companies that were advised by GEAM and distributed by GE Investment Distributors, Inc. GEAM provided investment advisory services for certain investments in the Plan. Other investments in the Plan are investment funds comprised of shares of common stock issued by GE or issued by Synchrony Financial (liquidated in November 2016).

Certain fees paid to related parties for services to the Plan were paid by the Plan. Registered investment company and money market fund operating expenses, which include expenses paid to GEAM, reduce the respective fund's assets and are reflected in the fund's share/unit price and dividends.

In addition to the recordkeepers, trustees and custodians of the Plan, which are mentioned in note 1, KPMG LLP, the auditor of the Plan's financial statements, is also a party in interest as defined by ERISA.

(7) Tax Status

The Internal Revenue Service has notified Ascensus, the prototype sponsor, by a letter dated March 31, 2014 that the basic plan document is qualified under the appropriate sections of the IRC. The Plan has adopted the Ascensus prototype document which has been amended since that letter was issued. However, the Plan administrator and the Plan's counsel believe that the Plan's current design and operations comply in all material respects with the applicable requirements of the IRC, and that the letter remains valid.

The portion of a participant's compensation contributed to the Plan as a pre-tax contribution and the Company's matching contribution are not subject to Federal income tax when such contributions are credited to participant accounts, subject to certain limitations. These amounts and any investment earnings may be included in the participant's gross taxable income for the year in which such amounts are withdrawn from the Plan.

U.S. generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) of the Plan if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. For the years ended December 31, 2016 and 2015, the Plan has not recognized a tax liability (or asset) related to uncertain tax positions.

The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2013.

(8) Subsequent Events

Subsequent events after the statement of net assets available for plan benefits date through June 14, 2017, the date that the financial statements were issued, have been evaluated in the preparation of these financial statements.

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Notes to Financial Statements

December 31, 2016 and 2015

(9) Reconciliation of Financial Statements to Form 5500

Notes receivable from participants are classified as investments per the Form 5500 instructions. In addition, any deemed distributions are not considered to be plan assets per Form 5500 and are excluded from notes receivable from participants. However, these distributions remain a plan asset for purposes of these financial statements until offset against plan assets.

A reconciliation of total investments per the financial statements at December 31, 2016 and 2015 to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

	<u>2016</u>	<u>2015</u>
Total investments at fair value per financial statements	<u>\$ 16,268,883</u>	<u>\$ 15,231,600</u>
Notes receivable from participants	902,584	827,445
Deemed distributions	<u>(9,813)</u>	<u>(19,599)</u>
Total notes receivable per Form 5500	<u>892,771</u>	<u>807,846</u>
Total investments per Form 5500	<u><u>\$ 17,161,654</u></u>	<u><u>\$ 16,039,446</u></u>

A reconciliation of total deductions to net assets per the financial statements for the years ended December 31, 2016 and 2015 to the annual report filed on Form 5500, Schedule H as required by the Department of Labor follows.

	<u>2016</u>	<u>2015</u>
Total deductions from net assets per financial statements	<u>\$ 1,579,967</u>	<u>\$ 908,321</u>
Changes in deemed distributions	(9,786)	—
Corrective distributions	<u>—</u>	<u>20,235</u>
Total expenses per Form 5500	<u><u>\$ 1,570,181</u></u>	<u><u>\$ 928,556</u></u>

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Schedule H, Line 4i-Schedule of Assets (Held at End of Year)

As of December 31, 2016

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Current value**
*	GE Common Stock	Common stock, 43,946 shares	\$ 1,388,689
	State Street Institutional Income Fund	Registered investment company, 86,752 shares	811,129
	State Street Institutional International Equity Fund	Registered investment company, 44,380 shares	506,825
	American Funds Growth Fund of America	Registered investment company, 28,709 shares	1,207,197
	Columbia Acorn Select Fund	Registered investment company, 67,777 shares	991,575
	DFA U.S. Targeted Value Portfolio Fund	Registered investment company, 58,878 shares	1,413,654
	Franklin Templeton Mutual Global Discovery Fund	Registered investment company, 34,402 shares	1,070,940
	Franklin Templeton Mutual Quest Fund	Registered investment company, 88,567 shares	1,374,559
	Vanguard Target Retirement Income Fund	Registered investment company, 4,013 shares	51,407
	Vanguard Target Retirement 2010 Fund	Registered investment company, 1,388 shares	35,180
	Vanguard Target Retirement 2015 Fund	Registered investment company, 32,088 shares	465,598
	Vanguard Target Retirement 2020 Fund	Registered investment company, 41,445 shares	1,171,224
	Vanguard Target Retirement 2025 Fund	Registered investment company, 11,866 shares	194,011
	Vanguard Target Retirement 2030 Fund	Registered investment company, 9,261 shares	270,435
	Vanguard Target Retirement 2035 Fund	Registered investment company, 20,525 shares	364,116
	Vanguard Target Retirement 2040 Fund	Registered investment company, 6,828 shares	206,285
	Vanguard Target Retirement 2045 Fund	Registered investment company, 11,969 shares	226,091
	Vanguard Target Retirement 2050 Fund	Registered investment company, 1,961 shares	59,580
	Vanguard Target Retirement 2055 Fund	Registered investment company, 1,508 shares	49,642
	Vanguard Target Retirement 2060 Fund	Registered investment company, 285 shares	8,262
	Vanguard 500 Index Admiral Fund	Registered investment company, 5,410 shares	1,117,522
	American Beacon Stephens Mid-Cap Growth Institutional Fund	Registered investment company, 67 shares	1,226
	JP Morgan U.S. Government Money Market Fund	Short-term investments, 3,209,598 shares	3,209,599
*	Mid-Atlantic Capital Group	Interest-bearing cash	<u>74,137</u>
	Total investments at current value		16,268,883
*	Notes receivable from participants (193 loans with interest rates from 4.25% to 8.00% from 1 month to 15 years)		<u>892,771</u>
	Total Assets (Held at End of Year)		<u><u>\$ 17,161,654</u></u>

* Party in interest as defined by ERISA.

** Cost omitted for participant directed investments.

See accompanying Report of Independent Registered Public Accounting Firm.



KPMG LLP
515 Broadway
Albany, NY 12207-2974

Consent of Independent Registered Public Accounting Firm

ITI 401(k) Plan:

We consent to the incorporation by reference in the registration statements (No. 333-74415, 333-155587 and 333-158069) on Form S-8 of General Electric Company of our report dated June 14, 2017, with respect to the statements of net assets available for plan benefits of the ITI 401(k) Plan as of December 31, 2016 and 2015, the related statements of changes in net assets available for plan benefits for the years then ended, and the supplemental schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2016, which report appears in the December 31, 2016 annual report on Form 11-K of the ITI 401(k) Plan.

KPMG LLP

Albany, New York
June 14, 2017