

091-20994

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SEC
Mail Processing
Section

FORM 19b-4(e) JUL 11 2016

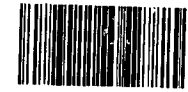
Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:
National Stock Exchange, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Trust
- Class of New Derivative Securities Product:
Equity
- Name of Underlying Instrument:
Direxion Daily High Yield Bear 2X Shares
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-Based
- Ticker Symbol(s) of New Derivative Securities Product:
HYDD
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
Domestic Stock Exchange
- Settlement Methodology of New Derivative Securities Product:
Cash
- Position Limits of New Derivative Securities Product (if applicable):

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Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
James Buckley

Title:
Chief Regulatory Officer

Telephone Number:
201-499-3698

Manual Signature of Official Responsible for Form:

Date:
July 8, 2016

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUL 11 2016



National Stock Exchange

James G. Buckley
Chief Regulatory Officer
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VIA FED EX

July 8, 2016

Ms. Gail Jackson
Division of Trading and Markets
Securities and Exchange Commission
100 F Street N.E.
Washington, DC 20549

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JUL 11 2016

Washington DC
412

Re: Securities Exchange Act Forms 19b-4(e)

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) under the Securities Exchange Act of 1934, enclosed please find one original and nine copies of completed Forms 19b-4(e), executed on behalf of the National Stock Exchange, Inc. (the "Exchange") for each of the following securities which were recently approved for trading on the Exchange:

- 1) FLQH
- 2) FLQE
- 3) FLQD
- 4) FLQG
- 5) RFDA
- 6) RFFC
- 7) SPDN
- 8) FITS
- 9) OLD
- 10) SLIM
- 11) ORG
- 12) BEMO
- 13) EMIH
- 14) HYIH
- 15) IGIH
- 16) ESGS
- 17) ESGN
- 18) ESGW
- 19) RFEM

Act	Securities Exchange Act of 1934
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- 20) CNYA
- 21) RFUN
- 22) RFCI
- 23) HYDD
- 24) FALN
- 25) HYXE
- 26) OILU
- 27) OILD
- 28) TALL
- 29) ESGD
- 30) ESGE
- 31) XTH
- 32) XWEB
- 33) DESC
- 34) OEW

Please contact me at (201) 499-3698 if you have any questions.

Very truly yours,



James G. Buckley
Chief Regulatory Officer

Enclosures