

091-20889jm

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Mail Processing
Section

Part I

Initial Listing Report

JUN 21 2016

- Name of Self-Regulatory Organization Listing New Derivative Securities Product: Washington DC
Chicago Stock Exchange, Inc. 412
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Trust
- Class of New Derivative Securities Product:
Ownership of the Trust
- Name of Underlying Instrument:
Direxion Daily High Yield Bear 2X Shares
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Narrow-Based
- Ticker Symbol(s) of New Derivative Securities Product:
HYDD
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
Various
- Settlement Methodology of New Derivative Securities Product:
See Prospectus
- Position Limits of New Derivative Securities Product (if applicable):
See Prospectus



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JUN 21 2016
SEC 1700

Part II

Execution

16018795

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Michael J. Cardin

Title:

Director
Member Regulation Department

Telephone Number:

312-663-2204

Manual Signature of Official Responsible for Form:

Michael J. Cardin

Date:

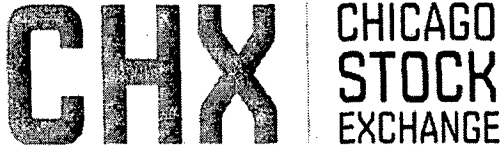
June 20, 2016

Act Securities Exchange Act of 1934

Section 19b-4
Rule 19b-4(e)

Public

Availability: JUN 20 2016



SEC
Mail Processing
Section

JUN 21 2016

Washington DC
412

June 20, 2016

By UPS

Ms. Gayle S. Jackson
Division of Trading and Markets
Securities and Exchange Commission
100 F Street NE - Stop 7010
Washington, DC 20549

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JUN 21 13:00:00
SEC/TM

Re: Form 19b-4(e) for exchange traded product

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and four copies of the Form 19b-4(e) relating to the following exchange traded product:

HYDD | Direxion Daily High Yield Bear 2X Shares

If you have any questions about this filing, please contact the undersigned at (312) 663-2204 or Kevin Curtin at (312) 663-2252.

Sincerely,

Michael J. Cardin
Director
Member Regulation Department

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 20 2016