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SEC  
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

MAR 14 2016

SEC FILE NUMBER
8. 42750

Washington DC  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

FACING PAGE

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: CHILIAN PARTNERS LP

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1701 S. Flagler Drive - Suite 1001

(No. and Street)

West Palm Beach

Florida

33401-5415

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Mr. Donald Denton

(561) 833-2700

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Sidney W. Azriliant, CPA, P.C. (212-869-8223)

(Name - if individual, state last, first, middle name)

501 Fifth Avenue - 15th Fl, New York

New York

10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

AKB

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OATH OR AFFIRMATION

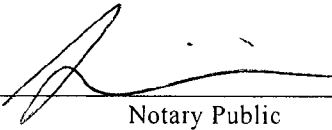
I, Donald W. Denton, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Chilian Partners, L.P., as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No Exceptions

  
Signature

GENERAL PARTNER  
Title

ANDREW KIRWAN  
Notary Public, State of New York  
No. 020402002  
Qualified in Westchester County  
Commission Expires March 2, 2018

  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) SSOI SUPPLEMENTAL STATEMENT OF INCOME

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

X 10 Day Extension to file to March 14, 2016

**CHILIAN PARTNERS, L.P.**  
*(A Limited Partnership)*

**AUDITED FINANCIAL STATEMENTS**

For the Year Ended December 31, 2015

**Sidney W. Azriliant, CPA, P.C.**

501 Fifth Avenue – 15<sup>th</sup> Floor  
New York, New York 10017

Telephone: (212) 869-8223 / Facsimile: (212) 840-2540

**SIDNEY W. AZRILIAN, CPA, P.C.**  
501 Fifth Avenue – 15<sup>th</sup> Floor, New York, NY 10017

March 7, 2016

**Independent Auditor's Report**

To The Partners of  
CHILIAN PARTNERS, L.P.

We have audited the accompanying statement of financial condition of CHILIAN PARTNERS, L.P. as of December 31, 2015, and the related statements of income, partners' capital and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

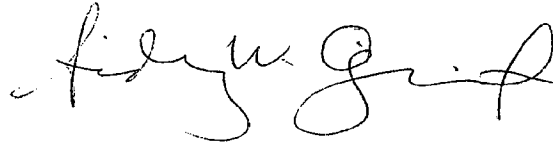
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that the auditor plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CHILIAN PARTNERS, L.P. as of December 31, 2015, and the results of its operations and its cash flows, for the year then ended in accordance with the standards of the Public Company Accounting Oversight Board (United States).

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information contained in Schedules I, II, III, IV, V and VI is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information in Schedules I, II, III, IV, V and VI has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with the standards of the Public Company Accounting Oversight Board (United States).

SIDNEY W. AZRILIAN, CPA, P.C.

A handwritten signature in black ink, appearing to read "Sidney W. Azriliant". The signature is written in a cursive, flowing style with a prominent loop at the end.

## INDEX

### **Auditor's Report**

- EXHIBIT A** Statement of Financial Condition as of December 31, 2015
- EXHIBIT B** Statement of Income for the Year ended December 31, 2015
- EXHIBIT C** Statement of Partners' Capital Accounts for the Year ended December 31, 2015
- EXHIBIT D** Statement of Cash Flows -- Year ended December 31, 2015

### **Notes to Financial Statements**

### **Supplemental Statement and Reports**

1. Computation of Net Capital at Year End December 31, 2015
2. Information relating to the Possession or Control Requirements under Rule 15c3-3
3. Commentary on SIPC (7) Report
4. SIPC (7) Report
5. Internal Control Report
6. FOCUS Report – Part II A
7. Supplemental Schedule to Focus Report S/S

**EXHIBIT A.**  
**CHILIAN PARTNERS L.P.**  
*(A Limited Partnership)*  
**STATEMENT OF FINANCIAL CONDITION**  
*As of December 31, 2015*

**ASSETS**

Cash and Equivalents	\$ 851
Long Market Value / Equity Securities	<u>8,415,000</u>

<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 8,415,851</u></b>
----------------------------	----------------------------

**LIABILITIES AND PARTNERS' CAPITAL**

**LIABILITIES**

Due To Clearing Broker Clearance Account	<u>\$1,747,510</u>
--	--------------------

<b><u>TOTAL LIABILITIES</u></b>	<b><u>\$1,747,510</u></b>
---------------------------------	---------------------------

Partners Capital Accounts	<u>\$6,668,341</u>
---------------------------	--------------------

<b><u>TOTAL LIABILITIES AND PARTNERS' CAPITAL ACCOUNTS</u></b>	<b><u>\$8,415,851</u></b>
--	---------------------------

**EXHIBIT B.**

**CHILIAN PARTNERS L.P.**  
*(A Limited Partnership)*

**STATEMENT OF INCOME**

*For the Year Ended December 31, 2015*

Gross Income

Net Security Dealer Trading Gains Marked to Market \$ 250,215

TOTAL GROSS INCOME \$250,215

Expenses

Management Fees -- General Partner (See Notes 3 & 4) 132,870  
Miscellaneous Expense 1,266  
Professional Fees 25,283  
Regulatory Fees and Assessments 1,667

TOTAL EXPENSES 161,086

NET INCOME \$ 89,129

The accompanying notes are an integral part of these financial statements.



**EXHIBIT C.**

**CHILIAN PARTNERS L.P.**  
*(A Limited Partnership)*

**STATEMENT OF PARTNERS' CAPITAL ACCOUNTS**

*For the Year Ended December 31, 2015*

	<b><u>LIMITED PARTNERS</u></b>	<b><u>GENERAL PARTNERS</u></b>	<b><u>TOTAL</u></b>
Balance at January 1, 2014	\$ 723,033	\$ 6,166,848	\$ 6,889,881
Net Income (Exhibit B)	(23,179)	112,309	89,130
Capital Contributions by Partners	-	-	-
Withdrawals by Partners	-	(310,670)	(310,670)
<b>Balance at December 31, 2014</b>	<b><u><u>\$ 699,854</u></u></b>	<b><u><u>\$ 5,968,487</u></u></b>	<b><u><u>\$ 6,668,341</u></u></b>

The accompanying notes are an integral part of these financial statements.

**EXHIBIT D.**

**CHILIAN PARTNERS L.P.**

*(A Limited Partnership)*

**STATEMENT OF CASH FLOWS**

*For the Year Ended December 31, 2015*

Cash Increase from Operating Activities Net Income (see Exhibit "B") \$ 89,129

**Adjustment to Reconcile Net Income (Loss) to Net Cash by Operating Activities:**

**Net Change in Assets & Liabilities For Year:**

	<u>Increase to</u> <u>Cash</u>	<u>Decrease to</u> <u>Cash</u>	
Increase in Due to Broker-Clearance	<u>495,284</u>		
Increase in Securities at Market Value		<u>298,500</u>	
Write off Accrued Divs and Int	<u>24,000</u>		
	<u>519,284</u>	<u>298,500</u>	<u>220,784</u>
<b>Increase in Cash from Operations</b>			<b>309,913</b>

**Cash Flows from Financing Activities:**

Net Cash Withdrawals by Partners (see Exhibit "C")	(310,670)	
Net Cash Contributions by Partners (Exhibit "C")		
<b>Decrease in Cash from Financing Activities</b>		<u>(310,670)</u>

<b><u>Net Decrease in Cash</u></b>		<b>(757)</b>
		<b>(757)</b>

Cash - Beginning of year		<u>1,608</u>
Cash - End of Year - December 31, 2015		<u>\$ 851</u>

The accompanying notes are an integral part of these financial statements.

**Supplemental Statement 1**  
**CHILIAN PARTNERS L.P.**  
*(A Limited Partnership)*  
**COMPUTATION OF NET CAPITAL**  
*At December 31, 2015*

Ownership Equity as per Statement of Financial Condition and Net Capital before Non-Allowable Assets and Haircuts on Securities Positions	\$6,668,341
*Haircuts on Securities	<u>2,424,474</u>
<b><u>Net Capital Per Part IIA -- Page 10</u></b>	<b><u>\$ 4,243,867</u></b>

No material difference exists between our audit report for the year ending December 31, 2015 and the Focus Report X-17A-5 as of December 31, 2015.

**CHILIAN PARTNERS, L.P.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

The Limited Partnership is an Operating Broker Dealer and is a market maker in convertible and government securities. The Partnership terminates December 31, 2018.

**1. Securities and commodities transactions of the Partnership are recorded on a trade date basis.**

Securities are valued at market or at fair value as determined by management. The resulting difference between cost and market (or fair value) is included in income.

Repurchase and resale agreements are treated as financing transactions and are carried at the amounts at which the securities will be subsequently reacquired or resold as specified in the respective agreements.

Intangible assets have been fully amortized, using an estimated useful life of five years.

The indirect method was used for preparing the statement of cash flow.

**2. Securities Owned and Securities Sold But Not Yet Purchased.**

Marketable securities owned, and sold but not yet purchased, consist of trading securities at market values.

	<u>Owned</u>	<u>Sold But Not Yet Purchased</u>
Corporate stocks and options at Market Value	\$8,415,000	NONE

**3. Management Fees.**

Management fees are paid to the General Partner quarterly based upon an annual rate of 2% of the net assets of the Partnership.

**4. Incentive Management Fees.**

Incentive management fees are paid to the general partner based on the performance of the partnership. For the year 2015, the general partner received no incentive management fee.

**5. Income Taxes.**

Since the Company is a partnership, it is not liable for income taxes. Income taxes incurred due to the income of the partnership are the responsibility of the individual partners.

**6. Haircuts on Securities.**

There were two types of Haircuts on Securities Normal Haircuts of \$1,262,250 and Undue Concentration Haircuts of \$1,162,224 with security position on December 31, 2015.

## **7. Valuation of Investments in Securities and Securities at Fair Value – Definition and Hierarchy**

In accordance with GAAP, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

In determining fair value, the Company uses various valuation approaches. In accordance with GAAP, a fair value hierarchy for Inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable Inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company’s assumptions about the inputs market participants would use in pricing the asset or liability developed based on the inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the Company has the ability to access. Valuation adjustments and block discounts are not applied to Level 1 securities. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant degree of judgment.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The availability of valuation techniques and observable inputs can vary from security to security and is affected by a wide variety of factors including, the type of security, whether the security is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on more judgment. Those estimated valuations do not necessarily represent the amounts that may be ultimately realized due to the occurrence of future circumstances that cannot be reasonably determined. Because of the inherent uncertainty of valuation, Those estimated values may be materially higher or lower than the values that would have been used had a ready market for the securities existed. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for securities categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company’s own assumptions are set to

reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many securities. This condition could cause a security to be reclassified to a lower level within the fair value hierarchy.

## Valuation Techniques

### Investments in Securities

7.1 The Company values investments in securities that are freely tradable and are listed on a national securities exchange or reported on the NASDAQ national market at their last sales price as of the last business day of the year.

### 7.2 Fair Value measurements

The Company's assets recorded at fair value have been categorized based upon a fair value hierarchy as described in the Company's significant accounting policies in Note 1.

The following table presents information about the Company's assets measured at fair value as of December 31, 2015.

	Quoted Prices In Active Markets for (Level 1)	Significant Other Observable (Level 2)	Significant Unobservable Inputs (Level 3)	Balance as of December 31, 2015
Assets (at fair value)				
CASH	\$851			\$851
INVESTMENT IN SECURITIES				
COMMON STOCK	\$8,415,000			\$8,415,000
TOTAL ASSETS	<u>\$8,415,851</u>			<u>\$8,415,851</u>
LIABILITIES				
DUE TO CLEARING BROKER – CLEARANCE ACCOUNT				
	<u>\$1,747,510</u>			<u>\$1,747,510</u>

## 8. Net Capital requirement

The Company, as a member of FINRA, is subject to the SEC Uniform Net Capital Rule 15c3-1. This Rule requires the maintenance of minimum net capital and that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 and that equity capital may not be withdrawn if the resulting net capital ratio would exceed 10 to 1. At December 31, 2015 the Company's net capital was approximately \$4,243,867.

CHILIAN PARTNERS LP  
Exemption Report  
December 31, 2015

Chilian Partners LP asserts, to its best knowledge and belief, the following:

- (1) Chilian Partners LP, claims an exemption from § 240.15c3-3 under section (k)(2)(ii) which applies to broker-dealers who, as introducing broker-dealers, clear all customer transactions on a fully-disclosed basis with a clearing broker-dealer, and who promptly transmit all customer funds and securities to such clearing broker-dealer. In these arrangements, the clearing broker-dealer carries all of the customer accounts of the introducing broker-dealer and maintains and preserves such books and records related to customer accounts as required by SEC Rules 17a-3 and 17a-4.
- (2) Chilian Partners LP has met such exemption provisions in § 240.15c3-3 (k)(2)(ii) throughout the most recent fiscal year without exception.

Chilian Partners LP



General Partner

Date: March 4, 2016



**SIDNEY W. AZRILIAN, CPA, P.C.**  
501 Fifth Avenue – 15<sup>th</sup> Floor, New York, NY 10017

March 4, 2016

SECURITIES AND EXCHANGE COMMISSION  
and  
FINRA

Re: Chilian Partners, L.P.  
SEC File No. 8-42750  
Audit at 12/31/15

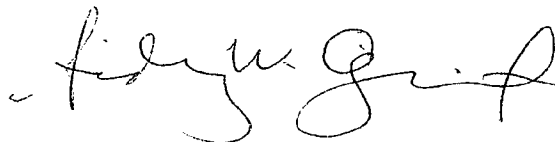
Gentlemen:

The Company is exempt from the 15c3-3 Reserve Requirement computation and Possession or Control Requirements because the firm has no "customers" as same are defined in Rule 15c3-3(a)(1) and, accordingly, the firm does not perform custodial functions relating to customer securities as same is defined in Rule 15c3-3(b)(c). Therefore, the firm is not subject to (i.e. is exempt from) Rule 15c3-3's Reserve Requirement Computation and Possession for Control Requirements. Additionally, pursuant to rule 7a-5(g)(iv)(2), no facts have come to our attention which would indicate that such "exemption" has not been complied with during the period of our audit, i.e. no facts have come to our attention that during such period the firm had "customers" as same are defined in Rule 15c3-3(a)(1).

Our firm has examined the Exemption Report Section 240.15c3-3 et al prepared by Chilian Partners LP. in accordance with PCAOB standards and find the Exemption Report to be completely true and accurate. This is in addition to all prior reports included in the financial statements.

The firm neither had Liabilities subordinated to Claims of General Creditors at December 31, 2015 nor the prior year, December 31, 2014; hence, there were no such liabilities or change to such liabilities Subordinated to Claims of General Creditors pursuant to SEC Rule 17a-5(d)(2).

Very truly yours,  
SIDNEY W. AZRILIAN, CPA, P.C.



Sidney W. Azriliant



**Sent First Class U.S. Mail and E-mail to [chilianfl@aol.com](mailto:chilianfl@aol.com)**

February 24, 2016

Mr. Donald William Denton, CEO  
Chilian Partners, L.P.  
1701 S. Flagler Drive  
Suite 1001  
West Palm Beach, FL 33401

**RE: Chilian Partners, L.P. (CRD No. 27829)  
December 31, 2015 Annual Audit Report**

Dear Mr. Denton:

In reply to your letter dated February 23, 2016, please be advised that your request for an extension of time in which to file the required annual audited financial report as of **December 31, 2015** pursuant to Securities Exchange Act Rule 17a-5, has been given due consideration and is hereby granted.

This extension of 10 business-days is granted based upon the representations made by your organization and by your outside independent auditors. If the information provided to us is no longer accurate, we expected to be notified immediately.

Please be aware that failure to file the annual audited financial report on or before **March 14, 2016** could result in the assessment of a late filing fee of \$100 per day for up to ten days and may result in other regulatory or disciplinary action.

Regards,



Mayte Lujan  
Principal Regulatory Coordinator

ML/tvc

cc: Herani Dansamo, FINRA  
Department of Financial Operations Policy  
Via Email

Eric I. Bustillo, Regional Director  
U.S. Securities and Exchange Commission  
Miami Regional Office  
801 Brickell Ave., Suite 1800  
Miami, FL 33131

Chilian Partners Audit Ext Approval 2.24.16 .doc

Investor protection. Market integrity.

5200 Town Center Circle t 561 443 8000  
Tower 1, Suite 200 f 561 443 7995  
Boca Raton, Florida www.finra.org  
33486

**SIPC-7**

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION

P.O. Box 92185 Washington, D.C. 20090-2185

202-371-8300

General Assessment Reconciliation

For the fiscal year ended 12/31/2015

(Read carefully the instructions in your Working Copy before completing this Form)

**SIPC-7**

(33-REV 7/10)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

17\*17\*\*\*\*\*2133\*\*\*\*\*MIXED AADC 220  
042750 FINRA DEC  
CHILIAN PARTNERS LP  
PO BOX 2685  
PALM BEACH FL 33480-2685

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

2. A. General Assessment (item 2e from page 2) \$ 6939. )

B. Less payment made with SIPC-6 filed (exclude interest) ( \_\_\_\_\_ )

Date Paid \_\_\_\_\_

C. Less prior overpayment applied ( \_\_\_\_\_ )

D. Assessment balance due or (overpayment) \_\_\_\_\_

E. Interest computed on late payment (see instruction E) for \_\_\_\_\_ days at 20% per annum \_\_\_\_\_

F. Total assessment balance and interest due (or overpayment carried forward) \$ 6939. )

G. PAID WITH THIS FORM:

Check enclosed, payable to SIPC

Total (must be same as F above) \$ - 0 -

H. Overpayment carried forward \$( - 0 - )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

CHILIAN PARTNERS, L.P.

(Name of Corporation, Partnership or other organization)

*[Signature]*

(Authorized Signature)

Dated the 04 day of JANUARY, 2016.

(Title)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: Postmarked \_\_\_\_\_

Received \_\_\_\_\_

Reviewed \_\_\_\_\_

Calculations \_\_\_\_\_

Documentation \_\_\_\_\_

Forward Copy \_\_\_\_\_

Exceptions:

Disposition of exceptions:

AND GENERAL ASSESSMENT

Amounts for the fiscal period  
beginning 1/1/2015  
and ending 12/31/2015

Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 250,215.

2b. Additions:

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.

\_\_\_\_\_

(2) Net loss from principal transactions in securities in trading accounts.

\_\_\_\_\_

(3) Net loss from principal transactions in commodities in trading accounts.

\_\_\_\_\_

(4) Interest and dividend expense deducted in determining item 2a.

45,265.

(5) Net loss from management of or participation in the underwriting or distribution of securities.

\_\_\_\_\_

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.

\_\_\_\_\_

(7) Net loss from securities in investment accounts.

\_\_\_\_\_

Total additions

45,265.

2c. Deductions:

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.

\_\_\_\_\_

(2) Revenues from commodity transactions.

\_\_\_\_\_

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.

(240,791)

(4) Reimbursements for postage in connection with proxy solicitation.

\_\_\_\_\_

(5) Net gain from securities in investment accounts.

(405,107)

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.

\_\_\_\_\_

(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).

(25,283)

(8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

\_\_\_\_\_

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ - 0 -

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ - 0 -

Enter the greater of line (i) or (ii)

Total deductions

(671,181)

2d. SIPC Net Operating Revenues

(375,700.)

2e. General Assessment @ .0025

(939.)

(to page 1, line 2.A.)



**SIDNEY W. AZRILIAN, CPA, P.C.**  
501 Fifth Avenue – 15<sup>th</sup> Floor, New York, NY 10017

March 4, 2016

Independent Auditor's Report on the SIPC Annual  
Assessment Required by SEC Rule 17a-5


The Partners  
CHILIAN PARTNERS, L.P.

In accordance with Rule 17a-5(e)(4) of the Securities and Exchange Commission, we have performed the following procedures with respect to the accompanying schedule (Form SIPC-7) of Securities Investor Protection Corporation assessments and payments of CHILIAN PARTNERS, LP for the year ended December 31, 2015. Our procedures were performed solely to assist you in complying with Rule 17a-5(e)(4), and our report is not to be used for any other purpose. The procedures we performed are as follows:

1. Compared listed assessment payments with respective cash disbursements records entries;
2. Proved the mathematical accuracy of the calculations reflected in Form SIPC-7 with supporting schedules and working papers, noting no differences.
3. The SIPC assessment for 2014 and 2015 has been paid if any amounts were due.

Because the above procedures do not constitute an audit made in accordance with generally accepted auditing standards, we do not express an opinion on the schedule referred to above. In connection with the procedures referred to above, nothing came to our attention that caused us to believe that the amounts shown on Form SIPC-7 were not determined in accordance with applicable instructions and forms. This report relates only to the schedule referred to above and does not extend to any financial statements of CHILIAN PARTNERS, L.P. taken as a whole.

SIDNEY W. AZRILIAN, CPA, P.C.



TEL. (212) 869-8223

FAX (212) 840-2540

**SIDNEY W. AZRILANT, CPA, P.C.**  
501 Fifth Avenue – 15<sup>th</sup> Floor, New York, NY 10017

March 4, 2016

Independent Auditor's Report on Internal  
Control Structure Required by SEC Rule 17a-5

The Partners  
CHILIAN PARTNERS, L.P.

In planning and performing our audit of the financial statements of Chilian Partners, L.P. (the "Company") for the year ended December 31, 2015, we considered its internal control structure, including procedures for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the consolidated financial statements and not to provide assurance on the internal control structure.

We also made a study of the practices and procedures followed by the Company in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and the procedures for determining compliance with the exemptive provisions of rule 15c3-3. We did not review the practices and procedures followed by the Company in making the quarterly securities examinations, counts, verifications and comparison, and the recordation of differences required by rule 17a-13 or in complying with the requirements for prompt payment for securities under section 8 of Regulation T of the Board of Governors of the Federal Reserve System, because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities.

The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the Commission's above-mentioned objectives. Two of the objectives

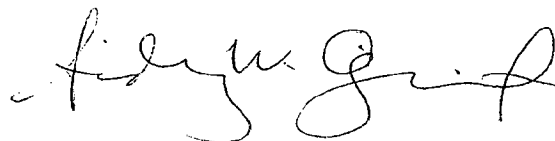
of an internal control structure and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles.

Because of inherent limitations in any internal control structure or the practices and procedures referred to above, errors or irregularities may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving the internal control structure, including procedures for safeguarding securities, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2015 to meet the Commission's objectives.

SIDNEY W. AZRILIAN, CPA, P.C.





UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16
- 2) Rule 17a-5(b)  17
- 3) Rule 17a-11  18
- 4) Special request by designated examining authority  19
- 5) Other  26

NAME OF BROKER-DEALER

CHILIAN PARTNERS, L.P. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

1701 S. FLAGLER DRIVE, SUITE 1001 20  
(No. and Street)

WEST PALM BEACH 21 FL 22 33401 23  
(City) (State) (Zip Code)

SEC. FILE NO.

8-42750 14

FIRM ID NO.

27829 15

FOR PERIOD BEGINNING (MM/DD/YY)

10/01/15 24

AND ENDING (MM/DD/YY)

12/31/15 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT(Area code) - Telephone No.

DONALD W. DENTON 30

(561) 833-2700 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )

FINRA



FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER CHILIAN PARTNERS, L.P.	as of <u>12/31/15</u>
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STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,  
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS  
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account	1,747,510 1114	1315	1,747,510 1560
B. Other	1115	1305	1540
15. Payable to non-customers	1155	1355	1610
16. Securities sold not yet purchased, at market value		1360	1620
17. Accounts payable, accrued liabilities, expenses and other	1205	1385	1685
18. Notes and mortgages payable:			
A. Unsecured	1210		1690
B. Secured	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders	\$ 970		1710
2. Includes equity subordination (15c3-1(d)) of	\$ 980		
B. Securities borrowings, at market value from outsiders	\$ 990	1410	1720
C. Pursuant to secured demand note collateral agreements		1420	1730
1. from outsiders	\$ 1000		
2. includes equity subordination (15c3-1(d)) of	\$ 1010		
D. Exchange memberships contributed for use of company, at market value		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes	1220	1440	1750
20. TOTAL LIABILITIES	\$ 1,747,510 1230	\$ 1450	\$ 1,747,510 1760

<u>Ownership Equity</u>			
21. Sole proprietorship			\$ 1770
22. Partnership (limited partners)	\$ 6,668,341 1020		6,668,341 1780
23. Corporation:			
A. Preferred stock			1791
B. Common stock			1792
C. Additional paid-in capital			1793
D. Retained earnings			1794
E. Total			1795
F. Less capital stock in treasury			( ) 1796
24. TOTAL OWNERSHIP EQUITY			\$ 6,668,341 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 8,415,851 1810

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER

CHILIAN PARTNERS, L.P.

as of

12/31/15

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	6,668,341	<u>3480</u>
2. Deduct ownership equity not allowable for Net Capital			( <u>3490</u> )
3. Total ownership equity qualified for Net Capital		6,668,341	<u>3500</u>
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			<u>3520</u>
B. Other (deductions) or allowable credits (List)			<u>3525</u>
5. Total capital and allowable subordinated liabilities	\$	6,668,341	<u>3530</u>
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$		<u>3540</u>
B. Secured demand note deficiency			<u>3590</u>
C. Commodity futures contracts and spot commodities-proprietary capital charges			<u>3600</u>
D. Other deductions and/or charges			( <u>3610</u> )
7. Other additions and/or allowable credits (List)			<u>3630</u>
8. Net Capital before haircuts on securities positions	\$	6,668,341	<u>3640</u>
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$		<u>3660</u>
B. Subordinated securities borrowings			<u>3670</u>
C. Trading and investment securities:			
1. Exempted securities			<u>3735</u>
2. Debt securities			<u>3733</u>
3. Options			<u>3730</u>
4. Other securities		1,262,250	<u>3734</u>
D. Undue concentration		1,162,224	<u>3650</u>
E. Other (List)			( <u>3736</u> )
10. Net Capital	\$	4,243,867	<u>3740</u> <u>3750</u>

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER

CHILIAN PARTNERS, L.P.

as of 12/31/15

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$ 116,501	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 100,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$ 116,501	3760
14. Excess net capital (line 10 less 13)	\$ 4,127,366	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$ 4,069,116	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$ 1,747,510	3790
17. Add:		
A. Drafts for immediate credit	\$ 3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$ 3810	
C. Other unrecorded amounts (List)	\$ 3820	3830
19. Total aggregate indebtedness	\$ 1,747,510	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	41.18 3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	0.00 3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$ 3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 3880
24. Net capital requirement (greater of line 22 or 23)	\$ 3760
25. Excess net capital (line 10 less 24)	\$ 3910
26. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$ 3920

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER

CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933  
Number of months included in this statement 3 3931

REVENUE

STATEMENT OF INCOME (LOSS)

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$		<span style="border: 1px solid black; padding: 0 5px;">3935</span>
b. Commissions on listed option transactions			<span style="border: 1px solid black; padding: 0 5px;">3938</span>
c. All other securities commissions			<span style="border: 1px solid black; padding: 0 5px;">3939</span>
d. Total securities commissions			<span style="border: 1px solid black; padding: 0 5px;">3940</span>
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange			<span style="border: 1px solid black; padding: 0 5px;">3945</span>
b. From all other trading		418,073	<span style="border: 1px solid black; padding: 0 5px;">3949</span>
c. Total gain (loss)		418,073	<span style="border: 1px solid black; padding: 0 5px;">3950</span>
3. Gains or losses on firm securities investment accounts			<span style="border: 1px solid black; padding: 0 5px;">3952</span>
4. Profits (losses) from underwriting and selling groups			<span style="border: 1px solid black; padding: 0 5px;">3955</span>
5. Revenue from sale of investment company shares			<span style="border: 1px solid black; padding: 0 5px;">3970</span>
6. Commodities revenue			<span style="border: 1px solid black; padding: 0 5px;">3990</span>
7. Fees for account supervision, investment advisory and administrative services			<span style="border: 1px solid black; padding: 0 5px;">3975</span>
8. Other revenue			<span style="border: 1px solid black; padding: 0 5px;">3995</span>
9. Total revenue		\$ 418,073	<span style="border: 1px solid black; padding: 0 5px;">4030</span>

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers			<span style="border: 1px solid black; padding: 0 5px;">4120</span>
11. Other employee compensation and benefits			<span style="border: 1px solid black; padding: 0 5px;">4115</span>
12. Commissions paid to other brokers-dealers			<span style="border: 1px solid black; padding: 0 5px;">4140</span>
13. Interest expense			<span style="border: 1px solid black; padding: 0 5px;">4075</span>
a. Includes interest on accounts subject to subordination agreements		<span style="border: 1px solid black; padding: 0 5px;">4070</span>	
14. Regulatory fees and expenses			<span style="border: 1px solid black; padding: 0 5px;">4195</span>
15. Other expenses		32,074	<span style="border: 1px solid black; padding: 0 5px;">4100</span>
16. Total expenses		\$ 32,074	<span style="border: 1px solid black; padding: 0 5px;">4200</span>

NET INCOME

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)		\$ 385,999	<span style="border: 1px solid black; padding: 0 5px;">4210</span>
18. Provision for Federal income taxes (for parent only)			<span style="border: 1px solid black; padding: 0 5px;">4220</span>
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above			<span style="border: 1px solid black; padding: 0 5px;">4222</span>
a. After Federal income taxes of		<span style="border: 1px solid black; padding: 0 5px;">4238</span>	
20. Extraordinary gains (losses)			<span style="border: 1px solid black; padding: 0 5px;">4224</span>
a. After Federal income taxes of		<span style="border: 1px solid black; padding: 0 5px;">4239</span>	
21. Cumulative effect of changes in accounting principles			<span style="border: 1px solid black; padding: 0 5px;">4225</span>
22. Net income (loss) after Federal income taxes and extraordinary items		\$ 385,999	<span style="border: 1px solid black; padding: 0 5px;">4230</span>

MONTHLY INCOME

23. Income (current month only) before provision for Federal Income taxes and extraordinary items		(364,005)	<span style="border: 1px solid black; padding: 0 5px;">4211</span>
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**  
CHILIAN PARTNERS, L.P.

as of 12/31/15

**Exemptive Provision Under Rule 15c3-3**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based :

- A. (k) (1) - Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2) (i) - "Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2) (ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis.  
Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon  
PERSHING LLC 4335 X 4570
- D. (k) (3) - Exempted by order of the Commission 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be  
withdrawn within the next six months and accruals, (as defined below),  
which have not been deducted in the computation of Net Capital.**

Type of Proposed Withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider ? (In or Out)	Amount to be with- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
<u>4600</u>	<u>4601</u>	<u>4602</u>	<u>4603</u>	<u>4604</u>	<u>4605</u>
<u>4610</u>	<u>4611</u>	<u>4612</u>	<u>4613</u>	<u>4614</u>	<u>4615</u>
<u>4620</u>	<u>4621</u>	<u>4622</u>	<u>4623</u>	<u>4624</u>	<u>4625</u>
<u>4630</u>	<u>4631</u>	<u>4632</u>	<u>4633</u>	<u>4634</u>	<u>4635</u>
<u>4640</u>	<u>4641</u>	<u>4642</u>	<u>4643</u>	<u>4644</u>	<u>4645</u>
<u>4650</u>	<u>4651</u>	<u>4652</u>	<u>4653</u>	<u>4654</u>	<u>4655</u>
<u>4660</u>	<u>4661</u>	<u>4662</u>	<u>4663</u>	<u>4664</u>	<u>4665</u>
<u>4670</u>	<u>4671</u>	<u>4672</u>	<u>4673</u>	<u>4674</u>	<u>4675</u>
<u>4680</u>	<u>4681</u>	<u>4682</u>	<u>4683</u>	<u>4684</u>	<u>4685</u>
<u>4690</u>	<u>4691</u>	<u>4692</u>	<u>4693</u>	<u>4694</u>	<u>4695</u>
<b>TOTAL</b>			\$ <u>4699</u>		

OMIT PENNIES

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

**WITHDRAWAL CODE: DESCRIPTION**

1. Equity Capital
2. Subordinated Liabilities
3. Accruals
4. 15c3-1(c) (2) (iv) Liabilities

SUPPLEMENTAL SCHEDULE TO FOCUS REPORT

Supplemental Inventory Schedule  
(Please read Instructions before completing Form)

NAME OF BROKER-DEALER \_\_\_\_\_ SEC FILE NO. \_\_\_\_\_

CHILIAN PARTNERS, L.P. [13] 8-42750 [14]

ADDRESS OF PRINCIPAL PLACE OF BUSINESS \_\_\_\_\_ FIRM ID NO. \_\_\_\_\_

1701 S. FLAGLER DRIVE, SUITE 1001 [20] 27829 [15]  
(No. and Street)

WEST PALM BEACH [21] FL [22] 33401 [23] 12/31/15 [25]  
(City) (State) (Zip Code) FOR PERIOD ENDING (MM/DD/YY)

NAME OF PERSON COMPLETING THIS REPORT DONALD W. DENTON [11290]

TELEPHONE NO. OF PERSON COMPLETING THIS REPORT (561) 833-2700 [11291]

Aggregate Securities and Commodities Positions LONG SHORT

1. U.S. Treasury Securities ..... \$ [8200] \$ [8201]

2. U.S. Government Agency and U.S. Government – Sponsored Enterprises ..... \$ [8210] \$ [8211]

a. Mortgage-Backed Securities issued by U.S. Government Agency and U.S. Government-Sponsored Enterprises ..... \$ [18001] \$ [18002]

b. Debt Securities issued by U.S. Government Agency and U.S. Government-Sponsored Enterprises ..... \$ [18003] \$ [18004]

3. Securities issued by States and Political Subdivisions in the U.S. .... \$ [8220] \$ [8221]

4. Foreign securities:

a. Debt securities ..... \$ [8230] \$ [8231]

b. Equity securities ..... \$ [8235] \$ [8236]

5. Money Market Instruments ..... \$ [8240] \$ [8241]

6. Private-Label Mortgage-Backed Securities ..... \$ [8250] \$ [8251]

7. Other Asset-Backed Securities ..... \$ [8260] \$ [8261]

8. Corporate Obligations ..... \$ [8270] \$ [8271]

9. Stocks and Warrants (other than arbitrage positions) ..... \$ 8,415,000 [8280] \$ [8281]

10. Arbitrage ..... \$ [8290] \$ [8291]

11. Derivatives including Options: ..... \$ [8295] \$ [8296]

a. Centrally Cleared (See instructions) LONG SHORT

1. Options ..... \$ [18005] \$ [18006]

2. Forward Settling and Delayed Delivery Transactions ..... \$ [18007] \$ [18008]

3. Security-Based Swaps and Swaps ..... \$ [18009] \$ [18010]

4. Futures ..... \$ [18011] \$ [18012]

5. Other ..... \$ [18013] \$ [18014]

b. All Other (See Instructions)

1. Options ..... \$ [18100] \$ [18101]

2. Forward Settling and Delayed Delivery Transactions ..... \$ [18102] \$ [18103]

3. Security-Based Swaps and Swaps ..... \$ [18104] \$ [18105]

4. Other ..... \$ [18106] \$ [18107]

12. Spot Commodities ..... \$ [8330] \$ [8331]

13. Securities with no ready market:

a. Equity ..... \$ [8340] \$ [8341]

b. Debt ..... \$ [8345] \$ [8346]

c. Other (include limited partnership interests) ..... \$ [8350] \$ [8351]

14. Other Securities or Commodities ..... \$ [8360] \$ [8361]

15. Total ..... \$ 8,415,000 [8370] \$ [8371]



(Please read instructions before preparing Form)

NAME OF BROKER-DEALER	SEC FILE NO.
CHILIAN PARTNERS, L.P. <span style="float: right;">[13]</span>	8-42750 <span style="float: right;">[14]</span>
ADDRESS OF PRINCIPAL PLACE OF BUSINESS	FIRM ID NO.
1701 S. FLAGLER DRIVE, SUITE 1001 <span style="float: right;">[20]</span>	27829 <span style="float: right;">[15]</span>
(No. and Street)	FOR PERIOD BEGINNING (MM/DD/YY)
WEST PALM BEACH <span style="float: right;">[21]</span> FL <span style="float: right;">[22]</span> 33401 <span style="float: right;">[23]</span>	10/01/15 <span style="float: right;">[24]</span>
(City) (State) (Zip Code)	AND ENDING (MM/DD/YY)
	12/31/15 <span style="float: right;">[25]</span>
NAME OF PERSON COMPLETING THIS REPORT DONALD W. DENTON <span style="float: right;">[11290]</span>	
TELEPHONE NO. OF PERSON COMPLETING THIS REPORT (561) 833-2700 <span style="float: right;">[11291]</span>	

Item 1. A. Does the broker-dealer introduce customer accounts on a fully disclosed basis to another broker-dealer?  Y [20000]

B. If the answer to question 1.A is "yes," identify below the broker-dealer(s) (by name, SEC No., and CRD No.) to which the customer accounts are introduced on a fully disclosed basis:

	Name	SEC No.	CRD No.
1	PERSHING LLC	[20001] 8-17574	[20002] 7560 [20003]
2		[20004]	[20005] [20006]
3		[20007]	[20008] [20009]
4		[20010]	[20011] [20012]
5		[20013]	[20014] [20015]
6		[20016]	[20017] [20018]
7		[20019]	[20020] [20021]
8		[20022]	[20023] [20024]
9		[20025]	[20026] [20027]
10		[20028]	[20029] [20030]

Item 2. A. Does the broker-dealer introduce customer accounts to another broker-dealer on an omnibus basis?  N [20100]

B. If the answer to question 2.A is "yes," identify below the broker-dealer(s) (by name, SEC No., and CRD No.) to which the accounts are introduced on an omnibus basis:

	Name	SEC No.	CRD No.
1		[20101]	[20102] [20103]
2		[20104]	[20105] [20106]
3		[20107]	[20108] [20109]
4		[20110]	[20111] [20112]
5		[20113]	[20114] [20115]
6		[20116]	[20117] [20118]
7		[20119]	[20120] [20121]
8		[20122]	[20123] [20124]
9		[20125]	[20126] [20127]
10		[20128]	[20129] [20130]

Item 3. A. Does the broker-dealer carry securities accounts (i.e., accounts that are not introduced on a fully disclosed basis to another broker-dealer) for customers?

N [20200]

B. Does the broker-dealer carry securities accounts (i.e., accounts that are not introduced on a fully disclosed basis to any other broker-dealer) for non-customers?

N [20201]

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933

CHILIAN PARTNERS, L.P.

Number of months included in this statement 3 3931

Item 3. C. Location of Securities (if the answer to question 3.A and/or 3.B is "yes")

- i. Indicate in the chart below the types of U.S. locations used by the broker-dealer to hold securities that it carries by checking each box in the first column that applies. For each type of location selected, indicate in the third column the frequency (e.g., daily, weekly, monthly, quarterly, semi-annually, annually) with which the broker-dealer performs a reconciliation between the information on its stock record and information about the securities provided by the location:

Location		Reconciliation Frequency
<input type="checkbox"/> 20202	The broker-dealer's vault	<u>20203</u>
<input type="checkbox"/> 20205	U.S. broker-dealer(s)	<u>20206</u>
<input type="checkbox"/> 20208	The Depository Trust Company	<u>20209</u>
<input type="checkbox"/> 20211	The Options Clearing Corporation	<u>20212</u>
<input type="checkbox"/> 20214	U.S. bank(s)	<u>20215</u>
<input type="checkbox"/> 20217	Transfer agents of mutual fund(s) under the Investment Company Act	<u>20218</u>

If 'Other' Reconciliation Frequency selected, please describe: 20204

- ii. Indicate in the chart below the types of U.S. locations not identified in Item 3.C.i used by the broker-dealer to hold securities that it carries by describing the type of entity in the first column. For each type of location, indicate in the second column the frequency (e.g., daily, weekly, monthly, quarterly, semi-annually, annually) with which the broker-dealer performs a reconciliation between the information on its stock record and information about the securities provided by location:

Other Types of U.S. Locations		Reconciliation Frequency
1. _____	<u>20230</u>	<u>20231</u>
2. _____	<u>20233</u>	<u>20234</u>
3. _____	<u>20236</u>	<u>20237</u>
4. _____	<u>20239</u>	<u>20240</u>
5. _____	<u>20242</u>	<u>20243</u>
6. _____	<u>20245</u>	<u>20246</u>
7. _____	<u>20248</u>	<u>20249</u>
8. _____	<u>20251</u>	<u>20252</u>
9. _____	<u>20254</u>	<u>20255</u>
10. _____	<u>20257</u>	<u>20258</u>

If 'other' Reconciliation Frequency selected, please describe: 20232

- iii. Indicate in the chart below the types of foreign locations used by the broker-dealer to hold securities that it carries by describing the type of location in the first column. For each type of location indicate in the second column the frequency (e.g., daily, weekly, monthly, quarterly, semi-annually, annually) with which the broker-dealer performs a reconciliation between the information on its stock record and information about the securities provided by the location:

Non-U.S. Locations		Reconciliation Frequency
1. _____	<u>20260</u>	<u>20261</u>
2. _____	<u>20263</u>	<u>20264</u>
3. _____	<u>20266</u>	<u>20267</u>
4. _____	<u>20269</u>	<u>20270</u>
5. _____	<u>20272</u>	<u>20273</u>
6. _____	<u>20275</u>	<u>20276</u>
7. _____	<u>20278</u>	<u>20279</u>
8. _____	<u>20281</u>	<u>20282</u>
9. _____	<u>20284</u>	<u>20285</u>
10. _____	<u>20287</u>	<u>20288</u>

If 'other' Reconciliation Frequency selected, please describe: 20262

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 10/01/15  to 12/31/15

CHILIAN PARTNERS, L.P.

Number of months included in this statement

Item 3. D. Securities and Cash Carried for the Accounts of Customers (if the answer to question 3.A is "yes")

i. Indicate by checking the appropriate boxes on the chart below the types and approximate market value of securities that are carried by the broker-dealer for the accounts of customers:

Type of Securities	Select Market Value Range
<input type="checkbox"/> 20300 U.S. Equity Securities	<input type="text" value="20301"/>
<input type="checkbox"/> 20310 Foreign Equity Securities	<input type="text" value="20311"/>
<input type="checkbox"/> 20320 U.S. Listed Options	<input type="text" value="20321"/>
<input type="checkbox"/> 20330 Foreign Listed Options	<input type="text" value="20331"/>
<input type="checkbox"/> 20340 Domestic Corporate Debt	<input type="text" value="20341"/>
<input type="checkbox"/> 20350 Foreign Corporate Debt	<input type="text" value="20351"/>
<input type="checkbox"/> 20360 U.S. Public Finance Debt	<input type="text" value="20361"/>
<input type="checkbox"/> 20370 Foreign Public Finance Debt	<input type="text" value="20371"/>
<input type="checkbox"/> 20380 U.S. Government Debt	<input type="text" value="20381"/>
<input type="checkbox"/> 20390 Foreign Sovereign Debt	<input type="text" value="20391"/>
<input type="checkbox"/> 20400 U.S. Structured Debt	<input type="text" value="20401"/>
<input type="checkbox"/> 20410 Foreign Structured Debt	<input type="text" value="20411"/>
<input type="checkbox"/> 20420 U.S. Mutual Funds	<input type="text" value="20421"/>
<input type="checkbox"/> 20430 Foreign Mutual Funds	<input type="text" value="20431"/>
<input type="checkbox"/> 20440 U.S. Exchange Traded Funds	<input type="text" value="20441"/>
<input type="checkbox"/> 20450 Foreign Exchange Traded Funds	<input type="text" value="20451"/>
<input type="checkbox"/> 20460 U.S. Private Funds	<input type="text" value="20461"/>
<input type="checkbox"/> 20470 Foreign Private Funds	<input type="text" value="20471"/>
<input type="checkbox"/> 20480 Other	<input type="text" value="20481"/>

ii. Has the broker-dealer recorded all securities it carries for the accounts of customers on its stock record?  20490

If the answer is "no," explain in the space provided why the broker-dealer has not recorded such securities on its stock record and provide the approximate U.S. dollar market value of such unrecorded securities:

Market Value: \$

Explanation:

iii. Indicate in the chart below each process used by the broker-dealer with respect to free credit balances in cash accounts it holds for customers by checking all the boxes that apply and providing applicable information:

Process
<input type="checkbox"/> 20493 Included in a computation under Rule 15c3-3(e)
<input type="checkbox"/> 20494 Held in a bank account under Rule 15c3-3(k)(2)(i)
<input type="checkbox"/> 20495 Swept to a U.S. bank
<input type="checkbox"/> 20496 Swept to a U.S. money market fund
<input type="checkbox"/> 20497 Other (Briefly describe in the space provided below)

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 10/01/15  to 12/31/15

CHILIAN PARTNERS, L.P.

Number of months included in this statement

Item 3. E. Securities and Cash Carried for the Accounts of Non-customers (if the answer to question 3.B is "yes")

i. Indicate by checking the appropriate boxes on the chart below the types and approximate market value of securities that are carried by the broker-dealer for the accounts of non-customers:

Type of Securities	Select Market Value Range
<input type="checkbox"/> 20500 U.S. Equity Securities	<input type="text" value="20501"/>
<input type="checkbox"/> 20510 Foreign Equity Securities	<input type="text" value="20511"/>
<input type="checkbox"/> 20520 U.S. Listed Options	<input type="text" value="20521"/>
<input type="checkbox"/> 20530 Foreign Listed Options	<input type="text" value="20531"/>
<input type="checkbox"/> 20540 Domestic Corporate Debt	<input type="text" value="20541"/>
<input type="checkbox"/> 20550 Foreign Corporate Debt	<input type="text" value="20551"/>
<input type="checkbox"/> 20560 U.S. Public Finance Debt	<input type="text" value="20561"/>
<input type="checkbox"/> 20570 Foreign Public Finance Debt	<input type="text" value="20571"/>
<input type="checkbox"/> 20580 U.S. Government Debt	<input type="text" value="20581"/>
<input type="checkbox"/> 20590 Foreign Sovereign Debt	<input type="text" value="20591"/>
<input type="checkbox"/> 20600 U.S. Structured Debt	<input type="text" value="20601"/>
<input type="checkbox"/> 20610 Foreign Structured Debt	<input type="text" value="20611"/>
<input type="checkbox"/> 20620 U.S. Mutual Funds	<input type="text" value="20621"/>
<input type="checkbox"/> 20630 Foreign Mutual Funds	<input type="text" value="20631"/>
<input type="checkbox"/> 20640 U.S. Exchange Traded Funds	<input type="text" value="20641"/>
<input type="checkbox"/> 20650 Foreign Exchange Traded Funds	<input type="text" value="20651"/>
<input type="checkbox"/> 20660 U.S. Private Funds	<input type="text" value="20661"/>
<input type="checkbox"/> 20670 Foreign Private Funds	<input type="text" value="20671"/>
<input type="checkbox"/> 20680 Other	<input type="text" value="20681"/>

ii. Has the broker-dealer recorded all securities it carries for the accounts of non-customers on its stock record?

20690

If the answer is "no," explain in the space provided why the broker-dealer has not recorded such securities on its stock record and provide the approximate total U.S. dollar market value of such unrecorded securities:

Market Value: \$

Explanation:

iii. Indicate in the chart below each process used by the broker-dealer with respect to free credit balances in the securities accounts of non-customers by checking all the boxes that apply and providing applicable information:

Process
<input type="checkbox"/> 20693 Included in a reserve computation
<input type="checkbox"/> 20694 Swept to a U.S. bank
<input type="checkbox"/> 20695 Swept to a U.S. money market fund
<input type="checkbox"/> 20696 Other (Briefly describe in the space provided below)

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15 [3932] to 12/31/15 [3933]  
Number of months included in this statement 3 [3931]

Item 4. Acting as a Carrying Broker-Dealer for Other Broker-Dealers

A. On a fully disclosed basis

- i. Does the broker-dealer carry customer accounts for another broker-dealer(s) on a fully disclosed basis?  N [20700]
- ii. If the answer to question 4.A.i is "yes," indicate the number of broker-dealers: [20701]
- iii. If the answer to question 4.A.i is "yes," identify any of these broker-dealers that are affiliates of the broker-dealer by name, CRD No., and "SEC File No.":

Broker-dealer Name [20702]	CRD No. [20703]	SEC No. [20704]
1 _____	_____	_____
2 _____	_____	_____
3 _____	_____	_____
4 _____	_____	_____
5 _____	_____	_____
6 _____	_____	_____
7 _____	_____	_____
8 _____	_____	_____
9 _____	_____	_____
10 _____	_____	_____

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933

CHILIAN PARTNERS, L.P.

Number of months included in this statement 3 3931

Item 4. Acting as a Carrying Broker-Dealer for Other Broker-Dealers

B. On an omnibus basis

- i. Does the broker-dealer carry customer accounts for another broker-dealer(s) on an omnibus basis? N 20800
- ii. If the answer to question 4.B.i is "yes," indicate the number of broker-dealers: 20801
- iii. If the answer to question 4.B.i is "yes," identify any of these broker-dealers that are affiliates of the broker-dealer by name, CRD No., and "SEC File No.":

Broker-dealer Name	CRD No.	SEC No.
1 _____	_____	_____
2 _____	_____	_____
3 _____	_____	_____
4 _____	_____	_____
5 _____	_____	_____
6 _____	_____	_____
7 _____	_____	_____
8 _____	_____	_____
9 _____	_____	_____
10 _____	_____	_____

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933

CHILIAN PARTNERS, L.P.

Number of months included in this statement 3 3931

- Item 5. A. Does the broker-dealer send trade confirmations directly to customers and other accountholders?  N 20900
- B. If the answer to question 5.A is "no," who sends the trade confirmations to customers and other accountholders?  
DO NOT CARRY CUSTOMER ACCOUNTS 20901
- Item 6. A. Does the broker-dealer send account statements directly to customers and other accountholders?  N 20902
- B. If the answer to question 6.A is "no," who sends the account statements to customers and other accountholders?  
DO NOT CARRY CUSTOMER ACCOUNTS 20903
- C. Does the broker-dealer send account statements to anyone other than the beneficial owner of the account?  N 20904
- Item 7. A. Does the broker-dealer provide customers and other accountholders with electronic access to information about the securities and cash positions in their accounts?  N 20905

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 10/01/15  to 12/31/15

CHILIAN PARTNERS, L.P.

Number of months included in this statement 3

Item 8. A. Is the broker-dealer also registered as an investment adviser:

- i. With the SEC under the Investment Advisers Act of 1940?
- ii. With one or more U.S. states under the laws of the state?

If the answer to question 8.A.i or 8.A.ii is "yes," answer each of the following items:

B. Provide the number of investment adviser clients: \_\_\_\_\_

C. Complete the following chart concerning the custodians of investment adviser client assets if any (including, if applicable, the broker-dealer):

- Column 1: The name of the custodian
- Column 2: The identity of the custodian by SEC File No. or CRD No. (if applicable)
- Column 3: Whether the broker-dealer/investment adviser has the authority to effect transactions in these advisory client accounts at the custodian
- Column 4: Whether the broker-dealer/investment adviser has the authority to withdraw funds and securities out of any accounts at the custodian
- Column 5: Whether the custodian sends account statements directly to the investment adviser clients
- Column 6: Whether the investment adviser client assets are on the broker-dealer's stock record

1. Name of the Custodian	2A. SEC No.	2B. CRD No.	3. Auth To Effect Trans?	4. Auth To W/D Funds/Sec?	5. Cust sends Stmt?	6. Client Assets on Stock Record?
<input type="text" value="20910"/>	<input type="text" value="20911"/>	<input type="text" value="20912"/>	<input type="text" value="20913"/>	<input type="text" value="20914"/>	<input type="text" value="20915"/>	<input type="text" value="20916"/>
1 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>





SUPPLEMENTAL STATEMENT OF INCOME

(Please read instructions before preparing Form)

NAME OF BROKER-DEALER			SEC. FILE NO.
CHILIAN PARTNERS, L.P. <span style="float:right">13</span>			8-42750 <span style="float:right">14</span>
ADDRESS OF PRINCIPAL PLACE OF BUSINESS			FIRM ID NO.
1701 S. FLAGLER DRIVE, SUITE 1001 <span style="float:right">20</span>			27829 <span style="float:right">15</span>
(No. and Street)			FOR PERIOD BEGINNING (MM/DD/YY)
WEST PALM BEACH <span style="float:right">21</span> FL <span style="float:right">22</span> 33401 <span style="float:right">23</span>			10/01/15 <span style="float:right">24</span>
(City) (State) (Zip Code)			AND ENDING (MM/DD/YY)
NAME OF PERSON COMPLETING THIS REPORT DONALD W. DENTON <span style="float:right">11290</span>			12/31/15 <span style="float:right">25</span>
TELEPHONE NO. OF PERSON COMPLETING THIS REPORT (561) 833-2700 <span style="float:right">11291</span>			

REVENUE

1. Commissions

A. Listed Equities, ETFs and Closed End Funds Executed on an Exchange	\$	13935
B. Exchange Listed Equity Securities Executed OTC	\$	13937
C. U.S. Government and Agencies	\$	11001
D. Foreign Sovereign debt	\$	11002
E. Corporate debt	\$	11003
F. Mortgage Backed and Other Asset Backed Securities	\$	11004
G. Municipals	\$	11005
H. Listed Options	\$	13938
I. OTC Options	\$	11006
J. All Other Securities Commissions	\$	13939
K. Commodity Transactions	\$	13991
L. Foreign Exchange	\$	11007
M. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue (line 14030) (Do not complete Items A-L)	\$	11008
1. Is any portion of Item M related to municipal securities?		11009
Total Commissions:		\$ 13940

2. Revenue from Sale of Investment Company Shares \$ 13970

3. Revenue from Sale of Insurance Based Products

A. Variable Contracts	\$	11020
B. Non-Securities Insurance Based Products	\$	11021
C. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue (line 14030) (Do not complete Items A-B)	\$	11022
Total Revenue From Sale of Insurance Based Products:		\$ 11029

4. Gains or Losses on Derivative Trading Desks

A. Interest Rate/Fixed Income Products	\$	13921
B. Currency	\$	13922
C. Equity Products	\$	13923
D. Commodity Products	\$	13924
E. Other	\$	13925
Total Gains or Losses on Derivative Trading Desks:		\$ 13926

**SUPPLEMENTAL STATEMENT OF INCOME**

BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

**5. Net Gains or Losses on Principal Trades**

**A. Equities, ETFs and Closed End Funds.**

Includes Dividends:  \$

B. U.S. Government and Agencies. Includes interest:  \$

C. Foreign Sovereign Debt. Includes interest:  \$

D. Corporate Debt. Includes interest:  \$

**E. Mortgage-Backed and Other**

Asset-Backed Securities. Includes interest  \$

F. Municipals. Includes interest:  \$

G. Foreign Exchange \$

H. Listed Options \$

I. OTC Options \$

J. Securities Based Swaps \$

K. All Other Swaps \$

L. Futures \$

M. Commodity Transactions \$

N. Other \$

O. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue  
(line 14030) (Do not complete Items A-N) \$

1. Is any portion of Item O related to municipal securities?

**Total Net Gains or Losses on Principal Trades:** \$

**6. Capital Gains (Losses) on Firm Investments** \$

Includes Dividends and/or Interest:

**7. Interest / Rebate / Dividend Income**

A. Securities Borrowings \$

B. Reverse Repurchase Transactions \$

C. Margin Interest \$

D. Interest earned from customer bank sweep (FDIC insured products) programs \$

E. Interest earned from customer fund sweeps into '40 Act Investments \$

F. Interest and/or Dividends on Securities held in Firm Inventory (not reported in  
Sections 4 or 5) \$

G. Other Interest \$

H. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue  
(line 14030) (Do not complete Items A-G) \$

**Total Interest / Rebate / Dividend Income:** \$

**8. Revenue from Underwritings and Selling Group Participation**

A. Municipal Offerings \$

**B. Registered Offerings**

1. Offerings other than self or affiliate. Excludes municipals \$

2. Offerings, self or affiliate. Excludes municipals \$

**Total Revenue from Registered Offerings:** \$

SUPPLEMENTAL STATEMENT OF INCOME

BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933  
Number of months included in this statement 3 3931

C. Unregistered Offerings (Excludes municipal offerings) Sections below refer to Operational Page - See Instructions

Did the broker or dealer filing this report participate in the sale of any unregistered offering during the reporting period for which it received no compensation? N 11080

1. Unregistered offerings, other than self or affiliate offerings. Section 1	\$	<u>11081</u>
2. Unregistered offerings, self or affiliate offerings. Section 2	\$	<u>11082</u>
Total Revenue from Unregistered Offerings:	\$	<u>11089</u>
Total Revenue from Underwritings and Selling Group Participation:	\$	<u>13955</u>

9. Fees Earned

A. Fees earned from affiliated entities	\$	<u>11090</u>
B. Investment Banking Fees; M&A Advisory	\$	<u>11091</u>
C. Account Supervision and Investment Advisory Services	\$	<u>13975</u>
D. Administrative Fees	\$	<u>11092</u>
E. Revenue from Research Services	\$	<u>13980</u>
F. Rebates from Exchanges, ECNs, and ATSS	\$	<u>11093</u>
G. 12b-1 Fees	\$	<u>11094</u>
H. Mutual Fund Revenue other than Concessions or 12b-1 Fees	\$	<u>11095</u>
I. Execution Services	\$	<u>11096</u>
J. Clearing Services	\$	<u>11097</u>
K. Fees earned on customer bank sweep (FDIC insured products) programs	\$	<u>11098</u>
L. Fees earned from sweep programs into '40 Act Investments	\$	<u>11099</u>
M. Networking Fees from '40 Act Companies	\$	<u>11100</u>
N. Other Fees	\$	<u>11101</u>
O. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue (line 14030) (Do not complete Items A-N)	\$	<u>11102</u>
Total Fees Earned:	\$	<u>11109</u>

10. Commodities Revenue \$ 13990

11. Other Revenue

A. Total Revenue from sale of Certificates of Deposit (CDs) issued by an affiliate	\$	<u>11126</u>
B. Other Revenue	\$	<u>13995</u>

If Other Revenue line 13995 is greater than both 10% of Total Revenue line 14030 and \$5,000, provide a description of the 3 largest components of Other Revenue, along with the associated revenue for each.

B-1. Description of : 1st largest component of Other Revenue:

11120 \$ 11121

B-2. Description of : 2nd largest component of Other Revenue:

11122 \$ 11123

B-3. Description of : 3rd largest component of Other Revenue:

11124 \$ 11125

Total Revenue: \$ 418,073 14030

SUPPLEMENTAL STATEMENT OF INCOME

BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933  
Number of months included in this statement 3 3931

EXPENSES

12. Compensation Expenses

A. Registered Representatives Compensation .....	\$	<span style="border: 1px solid black; padding: 0 2px;">14110</span>
B. Compensation paid to all other revenue producing personnel .....	\$	<span style="border: 1px solid black; padding: 0 2px;">14040</span>
C. Compensation paid to non-revenue producing personnel (including temporary personnel) .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11200</span>
D. Bonuses .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11201</span>
E. Other compensation expenses .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11202</span>
F. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-E) .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11203</span>
<b>Total Compensation Expenses:</b>	<b>\$</b>	<b><span style="border: 1px solid black; padding: 0 2px;">11209</span></b>

13. Commission, Clearance and Custodial Expenses

A. Floor brokerage and fees paid .....	\$	<span style="border: 1px solid black; padding: 0 2px;">14055</span>
B. Amounts paid to Exchanges, ECNs, and ATSS .....	\$	<span style="border: 1px solid black; padding: 0 2px;">14145</span>
C. Clearance Fees Paid to broker-dealers .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11210</span>
D. Clearance Fees Paid to non-broker-dealers .....	\$	<span style="border: 1px solid black; padding: 0 2px;">14135</span>
E. Commission Paid to other broker-dealers .....	\$	<span style="border: 1px solid black; padding: 0 2px;">14140</span>
F. 12b-1 Fees .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11211</span>
G. Custodial Fees .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11212</span>
H. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-G) .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11213</span>
<b>Total Commission, Clearance and Custodial Fees:</b>	<b>\$</b>	<b><span style="border: 1px solid black; padding: 0 2px;">11219</span></b>

14. Expenses Incurred on Behalf of Affiliates and Others

A. Soft dollar expenses .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11220</span>
B. Rebates/Recapture of commissions .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11221</span>
<b>Total Expenses incurred on Behalf of Affiliates and Others:</b>	<b>\$</b>	<b><span style="border: 1px solid black; padding: 0 2px;">11229</span></b>

15. Interest and Dividend Expenses

A. Interest paid on bank loans .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11230</span>
B. Interest paid on debt instruments where broker-dealer is the obligor, including subordination agreements .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11231</span>
C. Interest paid on customer balances .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11232</span>
D. Interest paid on Securities Loaned transactions .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11233</span>
E. Interest paid on Repurchase Agreements .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11234</span>
F. Interest and/or Dividends on Short Securities Inventory .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11235</span>
G. Other interest expenses .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11236</span>
H. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-G) .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11237</span>
<b>Total Interest and Dividend Expenses:</b>	<b>\$</b>	<b><span style="border: 1px solid black; padding: 0 2px;">14075</span></b>

16. Fees Paid to Third Party Service Providers

A. To Affiliates .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11240</span>
B. To Third Parties .....	\$	<span style="border: 1px solid black; padding: 0 2px;">11241</span>
<b>Total Fees Paid to Third Party Service Providers:</b>	<b>\$</b>	<b><span style="border: 1px solid black; padding: 0 2px;">11249</span></b>

**SUPPLEMENTAL STATEMENT OF INCOME**

BROKER OR DEALER For the period (MMDDYY) from 10/01/15 3932 to 12/31/15 3933  
 CHILIAN PARTNERS, L.P. Number of months included in this statement 3 3931

**17. General, Administrative, Regulatory and Miscellaneous Expenses**

A. Finders' Fees .....	\$	<u>11250</u>
B. Technology, data and communication costs .....	\$	<u>14060</u>
C. Research .....	\$	<u>11251</u>
D. Promotional Fees .....	\$	<u>14150</u>
E. Travel and Entertainment .....	\$	<u>11252</u>
F. Occupancy and equipment expenses .....	\$	<u>14080</u>
G. Non-recurring charges .....	\$	<u>14190</u>
H. Regulatory Fees .....	\$	<u>14195</u>
I. Professional Service Fees .....	\$	<u>11253</u>
J. Litigation, arbitration, settlement, restitution and rescission, and related outside counsel legal fees .....	\$	<u>11254</u>
K. Losses in error accounts and bad debts .....	\$	<u>14170</u>
L. State and local income taxes .....	\$	<u>11255</u>
M. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-L) .....	\$	<u>11256</u>
<b>Total General, Administrative, Regulatory and Miscellaneous Expenses:</b>	<b>\$</b>	<b><u>11269</u></b>

**18. Other Expenses**

A. Other Expenses .....	\$	<u>32,074</u>	<u>14100</u>
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If Other Expenses line 14100 is greater than both 10% of Total Expenses line 14200 and \$5,000, provide a description of the 3 largest components of Other Expenses, along with the associated expense for each.

A-1. Description of : 1st largest component of Other Expenses:

<u>MANAGEMENT FEE</u> .....	<u>11280</u>	\$	<u>31,830</u>	<u>11281</u>
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A-2. Description of : 2nd largest component of Other Expenses:

.....	<u>11282</u>	\$		<u>11283</u>
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A-3. Description of : 3rd largest component of Other Expenses:

.....	<u>11284</u>	\$		<u>11285</u>
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<b>Total Expenses:</b>	<b>\$</b>	<b><u>32,074</u></b>	<b><u>14200</u></b>
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**NET INCOME**

**19. Net Income**

A. Income (loss) before Federal income taxes and items below .....	\$	<u>385,999</u>	<u>14210</u>
B. Provision for Federal income taxes (for parent only) .....	\$	<u>0</u>	<u>14220</u>
C. Equity in earnings (losses) of unconsolidated subsidiaries not included above .....	\$	<u>0</u>	<u>14222</u>
D. Extraordinary gains (losses) .....	\$	<u>0</u>	<u>14224</u>
E. Cumulative effect of changes in accounting principles .....	\$	<u>0</u>	<u>14225</u>
F. Net income (loss) after Federal income taxes and extraordinary items .....	\$	<u>385,999</u>	<u>14230</u>

SUPPLEMENTAL STATEMENT OF INCOME  
OPERATIONAL PAGE

(Please read instructions before preparing Form)

**SECTION 1: Unregistered offerings other than self or affiliate offerings**

For each offering in which the firm participated in the Reporting Period, provide the following information. If firm engaged in more than five (5) such offerings during the Reporting Period, list the five (5) largest offerings in terms of total securities sold by dollar amount in descending order.

1. Unregistered offering other than self or affiliate offering:

A. Name of Issuer/Sponsor: \_\_\_\_\_  11310

B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_  11311

C. Industry Group (Select One): \_\_\_\_\_  11312

D. Federal Exemptions and Exclusions Claimed (Select all that apply):

- Rule 504(b)(1) (not (i) (ii) or (iii))  11313
- Rule 504(b)(1)(i)  19000
- Rule 504(b)(1)(ii)  19001
- Rule 504(b)(1)(iii)  19002
- Rule 505  19003
- Rule 506  19004
- Securities Act Section 4(5)  19005
- Investment Company Act Section 3(c)  19006
- Other  19007

E. Type(s) of Securities Offered (Select all that apply):

- Equity  11314
- Debt  19010
- Option, Warrant or Other Right to Acquire Another Security  19011
- Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security  19012
- Pooled Investment Fund Interests  19013
- Tenant-in-Common Securities  19014
- Mineral Property Securities  19015
- Other  19016

F. Minimum Investment accepted from any outside investor: \_\_\_\_\_ \$ \_\_\_\_\_  11315

G. Total Offering Amount in dollars: \_\_\_\_\_ \$ \_\_\_\_\_  11316  
 or check "Indefinite" \_\_\_\_\_ Indefinite  11317

H. Total amount in dollars of securities sold during the reporting period by the member: \_\_\_\_\_ \$ \_\_\_\_\_  11318

I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: \_\_\_\_\_  11319

J. Amount of revenue earned by the member with respect to the sales reported for Item H: \_\_\_\_\_ \$ \_\_\_\_\_  11320

SUPPLEMENTAL STATEMENT OF INCOME  
OPERATIONAL PAGE

BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

2. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_
- C. Industry Group (Select One): \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....
  - Rule 504(b)(1)(i) .....
  - Rule 504(b)(1)(ii) .....
  - Rule 504(b)(1)(iii) .....
  - Rule 505 .....
  - Rule 506 .....
  - Securities Act Section 4(5) .....
  - Investment Company Act Section 3(c) ....
  - Other .....
- E. Type(s) of Securities Offered (Select all that apply):
- Equity .....
  - Debt .....
  - Option, Warrant or Other Right to Acquire Another Security .....
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....
  - Pooled Investment Fund Interests .....
  - Tenant-in-Common Securities .....
  - Mineral Property Securities .....
  - Other .....
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_



SUPPLEMENTAL STATEMENT OF INCOME  
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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

3. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_
- C. Industry Group (Select One): \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....
  - Rule 504(b)(1)(i) .....
  - Rule 504(b)(1)(ii) .....
  - Rule 504(b)(1)(iii) .....
  - Rule 505 .....
  - Rule 506 .....
  - Securities Act Section 4(5) .....
  - Investment Company Act Section 3(c) ....
  - Other.....
- E. Type(s) of Securities Offered (Select all that apply):
- Equity.....
  - Debt .....
  - Option, Warrant or Other Right to Acquire Another Security .....
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....
  - Pooled Investment Fund Interests .....
  - Tenant-in-Common Securities .....
  - Mineral Property Securities .....
  - Other .....
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_

SUPPLEMENTAL STATEMENT OF INCOME  
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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

4. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_
- C. Industry Group (Select One): \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....
  - Rule 504(b)(1)(i) .....
  - Rule 504(b)(1)(ii) .....
  - Rule 504(b)(1)(iii) .....
  - Rule 505 .....
  - Rule 506 .....
  - Securities Act Section 4(5) .....
  - Investment Company Act Section 3(c) ....
  - Other .....
- E. Type(s) of Securities Offered (Select all that apply):
- Equity .....
  - Debt .....
  - Option, Warrant or Other Right to Acquire Another Security .....
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....
  - Pooled Investment Fund Interests .....
  - Tenant-in-Common Securities .....
  - Mineral Property Securities .....
  - Other .....
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_

SUPPLEMENTAL STATEMENT OF INCOME  
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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

5. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): ..... \_\_\_\_\_
- C. Industry Group (Select One): ..... \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....
  - Rule 504(b)(1)(i) .....
  - Rule 504(b)(1)(ii) .....
  - Rule 504(b)(1)(iii) .....
  - Rule 505 .....
  - Rule 506 .....
  - Securities Act Section 4(5) .....
  - Investment Company Act Section 3(c) ....
  - Other .....
- E. Type(s) of Securities Offered (Select all that apply):
- Equity .....
  - Debt .....
  - Option, Warrant or Other Right to Acquire Another Security .....
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....
  - Pooled Investment Fund Interests .....
  - Tenant-in-Common Securities .....
  - Mineral Property Securities .....
  - Other .....
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: ..... \_\_\_\_\_
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_

SUPPLEMENTAL STATEMENT OF INCOME  
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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  3932 to 12/31/15  3933  
Number of months included in this statement 3  3931

**SECTION 2: Unregistered offerings; self or affiliate offerings**

For each offering in which the firm participated in the Reporting Period, provide the following information. If firm engaged in more than five (5) such offerings during the Reporting Period, list the five (5) largest offerings in terms of total securities sold by dollar amount in descending order.

**6. Unregistered offerings; self or affiliate offerings:**

- A. Name of Issuer/Sponsor: \_\_\_\_\_  11410
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_  11411
- C. Industry Group (Select One): \_\_\_\_\_  11412
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
  - Rule 504(b)(1) (not (i) (ii) or (iii)) \_\_\_\_\_  11413
  - Rule 504(b)(1)(i) \_\_\_\_\_  19100
  - Rule 504(b)(1)(ii) \_\_\_\_\_  19101
  - Rule 504(b)(1)(iii) \_\_\_\_\_  19102
  - Rule 505 \_\_\_\_\_  19103
  - Rule 506 \_\_\_\_\_  19104
  - Securities Act Section 4(5) \_\_\_\_\_  19105
  - Investment Company Act Section 3(c) \_\_\_\_\_  19106
  - Other \_\_\_\_\_  19107
- E. Type(s) of Securities Offered (Select all that apply):
  - Equity \_\_\_\_\_  11414
  - Debt \_\_\_\_\_  19110
  - Option, Warrant or Other Right to Acquire Another Security \_\_\_\_\_  19111
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security \_\_\_\_\_  19112
  - Pooled Investment Fund Interests \_\_\_\_\_  19113
  - Tenant-in-Common Securities \_\_\_\_\_  19114
  - Mineral Property Securities \_\_\_\_\_  19115
  - Other \_\_\_\_\_  19116
- F. Minimum Investment accepted from any outside investor: \_\_\_\_\_ \$ \_\_\_\_\_  11415
- G. Total Offering Amount in dollars: \_\_\_\_\_ \$ \_\_\_\_\_  11416  
 or check "Indefinite" \_\_\_\_\_ Indefinite  11417
- H. Total amount in dollars of securities sold during the reporting period by the member: \_\_\_\_\_ \$ \_\_\_\_\_  11418
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: \_\_\_\_\_  11419
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \_\_\_\_\_ \$ \_\_\_\_\_  11420
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): \_\_\_\_\_  11421

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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

7. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_
- C. Industry Group (Select One): \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....
  - Rule 504(b)(1)(i) .....
  - Rule 504(b)(1)(ii) .....
  - Rule 504(b)(1)(iii) .....
  - Rule 505 .....
  - Rule 506 .....
  - Securities Act Section 4(5) .....
  - Investment Company Act Section 3(c) ....
  - Other .....
- E. Type(s) of Securities Offered (Select all that apply):
- Equity .....
  - Debt .....
  - Option, Warrant or Other Right to Acquire Another Security .....
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....
  - Pooled Investment Fund Interests .....
  - Tenant-in-Common Securities .....
  - Mineral Property Securities .....
  - Other .....
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ... \_\_\_\_\_

SUPPLEMENTAL STATEMENT OF INCOME  
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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

9. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): ..... \_\_\_\_\_
- C. Industry Group (Select One): ..... \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- |  |   |
|--|---|
| Rule 504(b)(1) (not (i) (ii) or (iii)) | <input type="checkbox"/> <input type="text" value="11473"/> |
| Rule 504(b)(1)(i)                      | <input type="checkbox"/> <input type="text" value="19160"/> |
| Rule 504(b)(1)(ii)                     | <input type="checkbox"/> <input type="text" value="19161"/> |
| Rule 504(b)(1)(iii)                    | <input type="checkbox"/> <input type="text" value="19162"/> |
| Rule 505                               | <input type="checkbox"/> <input type="text" value="19163"/> |
| Rule 506                               | <input type="checkbox"/> <input type="text" value="19164"/> |
| Securities Act Section 4(5)            | <input type="checkbox"/> <input type="text" value="19165"/> |
| Investment Company Act Section 3(c)    | <input type="checkbox"/> <input type="text" value="19166"/> |
| Other                                  | <input type="checkbox"/> <input type="text" value="19167"/> |
- E. Type(s) of Securities Offered (Select all that apply):
- |   |   |
|---|---|
| Equity  | <input type="checkbox"/> <input type="text" value="11474"/> |
| Debt  | <input type="checkbox"/> <input type="text" value="19170"/> |
| Option, Warrant or Other Right to Acquire Another Security                                  | <input type="checkbox"/> <input type="text" value="19171"/> |
| Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security | <input type="checkbox"/> <input type="text" value="19172"/> |
| Pooled Investment Fund Interests  | <input type="checkbox"/> <input type="text" value="19173"/> |
| Tenant-in-Common Securities   | <input type="checkbox"/> <input type="text" value="19174"/> |
| Mineral Property Securities   | <input type="checkbox"/> <input type="text" value="19175"/> |
| Other   | <input type="checkbox"/> <input type="text" value="19176"/> |
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ... \_\_\_\_\_

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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MMDDYY) from 10/01/15  to 12/31/15   
Number of months included in this statement 3

8. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: \_\_\_\_\_
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_
- C. Industry Group (Select One): \_\_\_\_\_
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....
  - Rule 504(b)(1)(i) .....
  - Rule 504(b)(1)(ii) .....
  - Rule 504(b)(1)(iii) .....
  - Rule 505 .....
  - Rule 506 .....
  - Securities Act Section 4(5) .....
  - Investment Company Act Section 3(c) ....
  - Other .....
- E. Type(s) of Securities Offered (Select all that apply):
- Equity .....
  - Debt .....
  - Option, Warrant or Other Right to Acquire Another Security .....
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....
  - Pooled Investment Fund Interests .....
  - Tenant-in-Common Securities .....
  - Mineral Property Securities .....
  - Other .....
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_   
or check "Indefinite" ..... Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ...

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BROKER OR DEALER  
CHILIAN PARTNERS, L.P.

For the period (MDDYY) from 10/01/15  3932 to 12/31/15  3933  
Number of months included in this statement 3  3931

10. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: \_\_\_\_\_  11490
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): \_\_\_\_\_  11491
- C. Industry Group (Select One): \_\_\_\_\_  11492
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) .....  11493
  - Rule 504(b)(1)(i) .....  19180
  - Rule 504(b)(1)(ii) .....  19181
  - Rule 504(b)(1)(iii) .....  19182
  - Rule 505 .....  19183
  - Rule 506 .....  19184
  - Securities Act Section 4(5) .....  19185
  - Investment Company Act Section 3(c) ....  19186
  - Other .....  19187
- E. Type(s) of Securities Offered (Select all that apply):
- Equity .....  11494
  - Debt .....  19190
  - Option, Warrant or Other Right to Acquire Another Security .....  19191
  - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security .....  19192
  - Pooled Investment Fund Interests .....  19193
  - Tenant-in-Common Securities .....  19194
  - Mineral Property Securities .....  19195
  - Other .....  19196
- F. Minimum Investment accepted from any outside investor: ..... \$ \_\_\_\_\_  11495
- G. Total Offering Amount in dollars: ..... \$ \_\_\_\_\_  11496  
or check "Indefinite" ..... Indefinite  11497
- H. Total amount in dollars of securities sold during the reporting period by the member: ..... \$ \_\_\_\_\_  11498
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: .....  11499
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: ..... \$ \_\_\_\_\_  11500
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ...  11501



TEL. (212) 869-8223

FAX (212) 840-2540

**SIDNEY W. AZRILIAN, CPA, P.C.**  
501 Fifth Avenue – 15<sup>th</sup> Floor, New York, NY 10017

March 11, 2016

**VIA FEDERAL EXPRESS**

SEC HEADQUARTERS  
Securities & Exchange Commission  
Registrations Branch  
Mail Stop 8031  
100 F Street, N.E.  
Washington, D.C. 20549  
Attention: Broker Dealer Department

SEC  
Mail Processing  
Section  
MAR 14 2016  
Washington DC  
416

Re: Chilian Partners, L.P.  
SEC File No. 8-42750  
Audit at 12/31/15

Gentlemen:

Enclosed herewith are:

1. Two copies of the Focus Form X-17A-5 Part III, together with the annual audited report for the year ended December 31, 2015 and copies of the SIPC 7 Form.

The filing deadline for the audit report was extended 10 days to March 14, 2016.

Kindly acknowledge receipt hereof by signing the duplicate copy of this letter and returning it in the envelope provided.

Very truly yours,

SIDNEY W. AZRILIAN, CPA, P.C.



Sidney W. Azriliant

SWA:la  
Enclosures  
2 copies of complete reports  
cc: Chilian Partners, LP