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ANNUAL AUDITED REPORT
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Information required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/15 AND ENDING 12/31/15
mm/dd/yy mm/dd/yy

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: New Albion Partners, LLC
 ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
220 Montgomery Street, Suite 462
(No. and Street)
San Francisco California 94104
(City) (State) (Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Anish Vora 415-544-9100
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ernst Wintter & Associates LLP

(Name - if individual, state last, first, middle name)

675 Ygnacio Valley Road, Suite A200 Walnut Creek California 94596
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2).

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OATH OR AFFIRMATION

I, Anish Vora, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of New Albion Partners, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

ANGELA M. FERNANDEZ
Notary Public, State of New York
Qualified in Bronx County
No. 01FE6161092
My Commission Expires 02/20/2019

AV 3/11/2016
Signature

CEO 3/11/2016
Title

Angela M. Fernandez
Notary Public

This report** contains (check all applicable boxes):

- (a) Facing page
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirement Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

New Albion Partners, LLC

December 31, 2015

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675 Ygnacio Valley Road, Suite A200
Walnut Creek, CA 94596

(925) 933-2626
Fax (925) 944-6333

Report of Independent Registered Public Accounting Firm

To the Member
New Albion Partners, LLC

We have audited the accompanying statement of financial condition of New Albion Partners, LLC (the "Company") as of December 31, 2015, and the related notes to the financial statement. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial condition presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of New Albion Partners, LLC as of December 31, 2015 in accordance with accounting principles generally accepted in the United States of America.

 + Associates LLP

Walnut Creek, California
March 11, 2016

New Albion Partners, LLC

Statement of Financial Condition

December 31, 2015

Assets	
Cash	\$ 774,747
Deposit with clearing broker	500,000
Due from clearing brokers	20,814
Commissions receivable, net of \$20,000 allowance	483,833
Due from affiliate	38,969
Prepaid expenses and other assets	27,724
Total Assets	\$ 1,846,087
Liabilities and Member's Deficit	
Liabilities	
Accounts payable	\$ 205,712
Accrued liabilities	1,776,124
Commissions payable	185,667
Due to affiliate	858
Total Liabilities	2,168,361
Member's Deficit	(322,274)
Total Liabilities and Member's Deficit	\$ 1,846,087

See accompanying notes.

New Albion Partners, LLC

Notes to the Financial Statements

December 31, 2015

1. Organization

New Albion Partners, LLC (previously Casey Professional Services, LLC) (the "Company") was originally formed as a corporation on November 14, 2001 and subsequently converted to a California limited liability company on July 1, 2004. The Company is a wholly owned subsidiary of Casey Securities, LLC ("Securities"). The Company is registered as a broker-dealer with the Securities and Exchange Commission pursuant to Section 15c of the Securities Exchange Act of 1934 and a member of the Financial Industry Regulatory Authority (FINRA). The Company's primary business is that of a securities broker-dealer providing services to institutional customers.

2. Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Accounts Receivable

The Company's receivables are due from various hedge funds and prime brokers under contractual agreements. The Company maintains an allowance for doubtful accounts that is based on a review of outstanding receivables, historical collection information and existing economic conditions. Past due receivables are reviewed by management and staff and written off based on the specific circumstances of the customer.

Commission Revenue

Brokerage commissions and related clearing and floor brokerage expenses are recorded on a trade date basis as securities transactions occur.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have an impact on future periods.

Fair Value of Financial Instruments

Unless otherwise indicated, the fair values of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying values of such amounts.

Income Taxes

The Company, a limited liability company, is taxed as a division of its sole member under the Internal Revenue Code and a similar state statute. In lieu of income taxes, the Company passes 100% of its taxable income and expenses to its sole member. Therefore, no provision or liability for federal or state income taxes is included in these financial statements. The Company is however, subject to the annual California LLC tax of \$800 and a California LLC fee based on gross revenue. The Company is no longer subject to examinations by major tax jurisdictions for years before 2011.

Research Fees

The Company earns fees from providing research analytics and data to customers. Research fees are recognized over the service period.

New Albion Partners, LLC

Notes to the Financial Statements

December 31, 2015

3. Employee Benefit Plan

The Company maintains a 401(k) profit sharing plan which covers all employees who are over the age of 21 and have completed one year of service. The plan provides for matching employee contributions of 25% of the elective deferral which does not exceed 4% of compensation. Additionally, the plan allows for discretionary contributions by the Company which are determined annually by the management. Employer contributions vest over six years of service and employee contributions are always 100% vested. For the year ended December 31, 2015, the Company made no matching or discretionary contributions to the plan.

4. Risk Concentration

At December 31, 2015, the Company held deposits at a financial institution which were in excess of applicable federal insurance limits by \$556,932.

5. Deposit with Clearing Organization

The Company's clearing organization, Convergenx, requires that it maintain at least \$500,000 in cash deposits.

6. Financial Instruments with Off-Balance-Sheet Credit Risk

As a securities broker, the Company executes transactions with and on the behalf of customers. The Company introduces these transactions for clearance to a clearing firm on a fully disclosed basis. In the normal course of business, the Company's customer activities involve the execution of securities transactions and settlement by its clearing broker. The agreement between the Company and its clearing broker provides that the Company is obligated to assume any exposure related to nonperformance by its customers. These activities may expose the Company to off-balance-sheet risk in the event the customer is unable to fulfill its contracted obligations. In the event the customer fails to satisfy its obligations, the Company may be required to purchase or sell financial instruments at the prevailing market price in order to fulfill the customer's obligation. The Company seeks to control off-the-balance-sheet credit risk by monitoring its customer transaction and reviewing information it receives from its clearing broker on a daily basis and reserving for doubtful accounts when necessary.

7. Accrued Liabilities

Accrued liabilities consist of the following as of December 31, 2015:

Accrued litigation award	\$1,351,339
Accrued litigation interest	306,884
Accrued litigation costs	68,175
Other accrued expenses	<u>49,726</u>
	<u>\$1,776,124</u>

New Albion Partners, LLC

Notes to the Financial Statements

December 31, 2015

8. Related Party Transactions

The Company uses Securities, its parent company, to execute options orders. For the year ended December 31, 2015, execution fees charged by Securities were \$53,040.

The Company pays one-half of the rent expense incurred by Securities for office space shared by both entities. For the year ended December 31, 2015, the Company paid \$44,212 in rent. This amount is included in occupancy costs.

Under an expense sharing agreement, Securities charges a monthly fee for administrative and other services provided to the Company. For the year ended December 31, 2015, the expense sharing overhead incurred by the Company was \$236,359.

During the year ended December 31, 2015, Securities contributed \$289,359 of its receivable from the Company as a capital contribution.

The company uses Fog Equities, LLC ("Fog"), a company under common control, to execute stock orders and Fog charges for the services. For the year ended December 31, 2015, the Company paid Fog \$15,722 for execution trades. The amount owed of \$858 is included in due to affiliate.

At December 31, 2015, Securities owed the Company \$38,969 for various expenses; the amount is included in due from affiliate.

The Company's results of operations and financial position could differ significantly from those that would have been obtained if the entities were autonomous.

9. Employment Agreements

The Company has employment agreements with several of its key employees with provisions that the employees are entitled to payments under the agreement for commissions and bonuses only after management has set aside the appropriate reserve amounts necessary to meet all regulatory and financial compliance requirements and any additional reserves management deems appropriate.

10. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission's uniform net capital rule (Rule 15c3-1) which requires the Company to maintain a minimum net capital equal to or greater than \$100,000 and a ratio of aggregate indebtedness to net capital not exceeding 15 to 1, both as defined. At December 31, 2015, the Company was in net capital violation with \$853,218 net capital deficit which was \$997,775 below the minimum net capital requirement.

11. Subsequent Events

The Company has evaluated subsequent events through March 11, 2016, the date which the financial statements were available to be issued. Subsequent to year end, the Company received notification of a FINRA dispute resolution award against the Company of \$1,351,339, plus interest of \$306,884 and costs of \$68,175. At December 31, 2015, \$1,726,398 was accrued for the total award.