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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SEC

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**ANNUAL AUDITED REPORT**

**FORM X-17A-5 \* MAR 08 2016**  
**PART III**

Washington DC  
416

SEC FILE NUMBER
<del>8-53527</del>

8-53527

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**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2015 AND ENDING December 31, 2015  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: GT Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

6033 West Century Blvd. Ste. 150

(No. and Street)

Los Angeles

California

90045

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Edward Richardson, Jr., CPA

(Name - if individual, state last, first, middle name)

15565 Northland drive, Suite 508 West Southfield, Michigan 48075

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

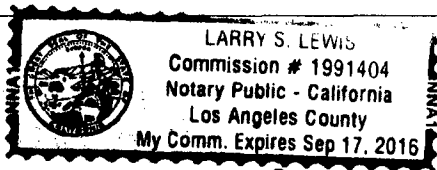
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*[Handwritten signature]*

*[Handwritten mark]*

OATH OR AFFIRMATION

I, James Turo, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of GT Securities, Inc. of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



James Turo
Signature
Managing Director
Title

Larry S. Lewis 2/10/17
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**GT Securities, Inc.**

**Financial Statements and Supplemental Schedules  
Required by the U.S. Securities and Exchange Commission**

**Including Independent Auditor's Report Thereon**

**For the Year-Ended December 31, 2015**

*Edward Richardson Jr., CPA  
15565 Northland Dr W Ste 508  
Southfield, MI 48075  
248-559-4514*

**Independent Auditor's Report**

Board of Directors  
GT Securities, Inc.  
6033 W. Century Blvd – Ste. 150  
Los Angeles, CA 90045

**Report on the Financial Statements**

I have audited the accompanying statement of financial condition of GT Securities, Inc. as of December 31, 2015 and the related statements of income, changes in stockholder's equity, changes in liabilities to claims of general creditors, and cash flows for the year ended. These financial statements are the responsibility of GT Securities, Inc. management. My responsibility is to express an opinion on these financial statements based on my audit.

**Auditor's Responsibility**

I conducted this audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

**Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of GT Securities, Inc. as of December 31, 2015, and results of its operations and its cash flows to the year then ended in conformity with accounting principles generally accepted in the United States.

**Other Matters**

The Supplemental Information has been subjected to audit procedures performed with audit of GT Securities, Inc. financial statements. Supplemental Information is the responsibility of GT Securities, Inc.'s management. My audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information.

In forming my opinion on the Supplemental Information, I evaluated whether the Net Capital Computation, including its form and content is presented in conformity 17 C.F.R. # 240 17a-5. In my opinion, the Net Capital Computation is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Edward Richardson Jr. CPA*

Edward Richardson Jr., CPA  
Southfield, MI. 48075  
February 22, 2016

**GT Securities, Inc.**  
**Financial Statements**  
**Statement of Financial Condition**  
As of and for the Year-Ended December 31, 2015

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
City National	85,938.75
<b>Total Bank Accounts</b>	\$ 85,938.75
<b>Accounts Receivable</b>	
Accounts Receivable	44,276.75
<b>Total Accounts Receivable</b>	\$ 44,276.75
<b>Other current assets</b>	
Undeposited Funds	16,670.00
<b>Total Other current assets</b>	\$ 16,670.00
<b>Total Current Assets</b>	\$ 146,885.50
<b>TOTAL ASSETS</b>	<b>\$ 146,885.50</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Additional Paid-In Capital	2,000.00
Capital Stock	20,000.00
Retained Earnings	214,031.40
Net Income	-89,145.90
<b>Total Equity</b>	<b>\$ 146,885.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 146,885.50</b>

The accompanying notes are an integral part of these financial statements.

**GT Securities, Inc.**

**Financial Statements**  
**Statement of Operations**  
As of and for the Year-Ended 12/31/2015

	<b>Total</b>
<b>Income</b>	
<b>Consulting Income</b>	2,449,675.03
<b>Reimbursed Expenses</b>	508.50
<b>Total Income</b>	<b>\$ 2,450,183.53</b>
<b>Gross Profit</b>	<b>\$ 2,450,183.53</b>
<b>Expenses</b>	
<b>Affiliates</b>	2,356,172.73
<b>Bad Debt Expense</b>	15,477.00
<b>Bank Service Charges</b>	197.33
<b>Dues and Subscriptions</b>	6,757.50
<b>Insurance</b>	11,940.69
<b>Licenses and Permits</b>	12,545.78
<b>Marketing</b>	21,602.66
<b>Office Expenses</b>	69,784.74
<b>Professional Fees</b>	29,965.81
<b>QuickBooks Payments Fees</b>	1,162.41
<b>Taxes</b>	9,698.91
<b>Travel &amp; Ent</b>	4,023.87
<b>Total Expenses</b>	<b>\$ 2,539,329.43</b>
<b>Net Operating Income</b>	<b>-\$ 89,145.90</b>
<b>Net Income</b>	<b>-\$ 89,145.90</b>

The accompanying notes are an integral part of these financial statements.  
**GT Securities, Inc.**

**Financial Statements**  
**Statement of Cash Flows**  
As of and for the Year-Ended 12-31-2015

	Total
<b>OPERATING ACTIVITIES</b>	
Net Income	-89,145.90
<b>Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	
Accounts Receivable	44,737.15
Accounts Payable	-121,936.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$ 77,198.85</b>
<b>Net cash provided by operating activities</b>	<b>-\$ 166,344.75</b>
<b>Net cash increase for period</b>	<b>-\$ 166,344.75</b>
Cash at beginning of period	252,283.50
<b>Cash at end of period</b>	<b>\$ 85,938.75</b>

The accompanying notes are an integral part of these financial statements.  
**GT Securities, Inc.**



**Financial Statements**  
**Statement of Changes in Ownership Equity**  
As of and for the Year-Ended 12-31-15

	Common Stock		Paid-in Capital		Retained Earnings	Total Stockholder's Eq	
	Shares	Amount	Shares	Amount	Amount	Shares	Amount
<b>Balance at 12/31/14</b>		\$ 2,000		\$20,000	\$ 214,976		\$ 236,976
<b>Net Income</b>					\$ (89,145)		\$ (89,145.0)
<b>Prior Period Adjustments</b>					\$ (945.5)		\$ (945.5)
<b>Balance at 12/31/15</b>		\$ 2,000		\$20,000	\$ 124,885.5		\$146,885.5

The accompanying notes are an integral part of these financial statements.  
**GT Securities, Inc.**

## Notes to Financial Statements

As of and for the Year-Ended 12-31-15

### Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### General

Growthink Securities, Inc. is a California Corporation incorporated on December 6, 2001 and changed its name on July 26, 2012, to GT Securities, Inc. (the "Company"). The Company operates as a registered broker/dealer in securities under the provisions of the Securities Exchange Act of 1934. The Company engages in private placements of securities and market research for raising capital. The Company is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). The Company does not hold customer funds or securities.

Effective as of January 1, 2009, the two individuals previously owning 100% of the Company transferred ownership to Growthink, Inc., ("Parent") which now owns 100% of the Company. Those individuals own a majority interest with the remaining ownership distributed among other outside shareholders.

The Company is a wholly-owned subsidiary of Growthink, Inc. (the "Parent").

The Company is engaged in business as a securities broker-dealer, that provides several classes of services, including financial advisory services and private placement of securities.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(k)(2)(i), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

#### Summary of Significant Accounting Policies

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Receivables from customers are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

Advisory and consulting fees are recognized when earned, which generally coincides with the consummation of the underlying transaction.

Securities transactions are recorded on a trade date basis with related commission income and expenses also recorded on a trade date basis.

The Company accounts for its income taxes in accordance with FASB ASC 740, Income Taxes. This standard requires the establishment of a deferred tax asset or liability to recognize the future tax effects of transactions that have not been recognized for tax purposes including taxable and deductible temporary differences as well as net operating loss and tax credit carryforwards. Deferred tax expenses or benefits are recognized as a result of changes in the tax basis of an asset or liability when measured against its reported amount in the financial statements.

The operations of the Company are included in the consolidated federal income tax return filed by the Parent. Federal income taxes are calculated as if the Company filed on a separate basis and the amount of current tax and/or benefit calculated is either remitted to or received from the Parent.

Current income taxes are provided for estimated taxes payable or refundable based on tax returns. Deferred income taxes are recognized for the estimated future tax effects attributable to temporary differences in the basis of assets and liabilities for financial and tax reporting purposes. Measurement of current and deferred tax assets and liabilities is based on provisions of enacted federal and state tax laws.

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

#### **Note 2: INCOME TAXES**

As discussed in Note 1, the Company is a Wholly-owned subsidiary and is included in the consolidated income tax returns filed by its Parent. A portion of the consolidated income tax liability is allocated to the Company as if the Company had filed separate income tax returns.

The provision for income tax expense (benefit) is composed of the following:

The Company is required to file income tax returns in both federal and state tax jurisdictions. The Company's tax returns are subject to examination by taxing authorities in the jurisdictions in which it operates in accordance with the normal statutes of limitations in the applicable jurisdiction. For federal purposes, the statute of limitations is three years. Accordingly, the company is no longer subject to examination of federal returns filed more than three years prior to the date of these financial statements. The statute of limitations for state purposes is generally three years, but may exceed this limitation depending upon the jurisdiction involved. Returns that were filed within the applicable statute remain subject to examination. As of December 31, 2014, the IRS has not proposed any adjustment to the Company's tax position.

#### **Note 3: REIMBURSED EXPENSES**

During the course of conducting advisory engagements, the Company may incur out of pocket expenses that are later reimbursed by its clients. Reimbursements are recorded separately.

#### **Note 4: RELATED PARTY TRANSACTIONS**

The Company has a FINRA approved expense sharing agreement with its Parent company, Growthink, Inc. As outlined in the agreement, one-third (1/3) of specified operating expenses will be shared.

It is possible that the terms of certain of the related party transactions are not the same as those that would result for transactions among wholly unrelated parties.

#### **Note 5: CONCENTRATIONS OF CREDIT RISK**

The Company is engaged in various trading and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the

creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

**Note 6: COMMITMENTS AND CONTINGENCIES**

**Contingencies**

The Company maintains several bank accounts at financial institutions. These accounts are insured either by the Federal Deposit Insurance Commission ("FDIC"), up to \$250,000, or the Securities Investor Protection Corporation ("SIPC"), up to \$500,000. At times during the year ended December 31, 2015, cash balances held in financial institutions were in excess of the FDIC and SIPC's insured limits. The Company has not experienced any losses in such accounts and management believes that it has placed its cash on deposit with financial institutions which are financially stable.

**Note 7: RECENTLY ISSUED ACCOUNTING STANDARDS**

The Financial Accounting Standards Board (the "FASB") has established the Accounting Standards Codification ("Codification" or "ASC") as the authoritative source of generally accepted accounting principles ("GAAP") recognized by the FASS. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with GAAP in the United States. New accounting pronouncements are incorporated into the ASC through the issuance of Accounting Standards Updates ("ASUs").

For the year ending December 31, 2015, various ASUs issued by the FASS were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year then ended. The Company has reviewed the following ASU releases to determine relevance to the Company's operations:

<b>ASU</b>	<b>Title</b>	<b>Effective Date</b>
2011-05	Comprehensive Income (Topic 220): Presentation of Comprehensive Income (June 2011)	After 12/15/2011
2011-11	Balance Sheet (Topic 210): Disclosures About Offsetting Assets and Liabilities (December 2011)	After 01/01/2014
2011-12	Comprehensive Income (Topic 220): Deferral of the Effective Date for Amendments to the Presentation of Reclassifications of Items Out of Accumulated Other Comprehensive Income in Accounting Standards Update No. 2011-05 (December 20 11)	After 12/15/2011
2013-02	Comprehensive Income (Topic 220): Reporting of Amounts Reclassified Out of Accumulated Other Comprehensive Income (February 2013)	After 12/15/2013
2013-11	Income Taxes (Topic 740): Presentation of an Unrecognized Tax Benefit When a Net Operating	After 12/15/2013

Loss Carryforward, a Similar Tax Loss, or a Tax  
Credit Carryforward Exists (July 2013).

The Company has either evaluated or is currently evaluating the implications, if any, of each of these pronouncements and the possible impact they may have on the Company's financial statements. In most cases, management has determined that the pronouncement has either limited or no application to the company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

**Note 8: NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c31 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2015, the Company had net capital of \$85,938 which was \$80,138 in excess of its required net capital of \$5,000.

**GT Securities, Inc.**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended December 31, 2015**

**Computation of Net Capital**

Total Stockholder's equity: \$ 146,885.50

Nonallowable assets:

Other Assets 16,670.00

Accounts receivable – other 44,276.00 (60,947.00)

Other Charges

Haircuts 0.00

Undue Concentration 0.00 (0.00)

Net allowable capital \$ 85,938.50

**Computation of Basic Net Capital Requirement**

Minimum net capital required as a percentage of aggregate indebtedness \$ 0.00

Minimum dollar net capital requirement of reporting broker or dealer \$ 5,000.00

Net capital requirement \$ 5,000.00

Excess net capital \$ 80,938.50

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness \$ 0.00

Percentage of aggregate indebtedness to net capital 0.00%

**Reconciliation of the Computation of Net Capital Under Rule 15c3-1**

Computation of Net Capital reported on FOCUS IIA as of December 31, 2015 \$ 85,938.50

Adjustments:

Change in Equity (Adjustments) 0.00  
Change in Non-Allowable Assets (0.00)  
Change in Haircuts (0.00)  
Change in Undue Concentration 0.00

NCC per Audit 85,938.50

Reconciled Difference \$ (0.00)

**GT Securities, Inc.**  
**Supplementary Schedules Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
As of and for the Year-Ended 12-31-15

**Statement Related to Uniform Net Capital Rule**

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15 to 1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At 12-31-15 the Company had net capital of \$85,938.50 which was \$80,938.50 in excess of its required net capital of \$5,000.00. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method.

**Statement Related to Exemptive Provision (Possession and Control)**

The Company does not have possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule [15c3-3(k)(2)(ii)].

**Statement Related to Material Inadequacies**

This audit did not disclose any material inadequacies since the previous audit of the financial statements contained within the audit report of the Computation of Minimum Net Capital Requirement as reported in the Supplemental Schedules contained within the audit report or the filed Financial and Operational Combined Uniform Single Report filed pursuant to SEA Rule 15c3-1. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and therefore does not maintain customer funds to segregate nor does it maintain separate accounts for customers.



**GT Securities, Inc.**  
**Supplemental Schedules Required by Rule 17a-5**  
As of and for the year ended December 31, 2015

**Exemptive Provisions Rule 15c3-3**

The Company is exempt from Rule 15c3-3 pursuant to (k)(2)(1).

**Statement of Changes in Liabilities Subordinated to the Claims of General Creditors**

Balance of such claims at January 1, 2015	\$ -
Additions	-
Reductions	-
Balance of such claims at December 31, 2015	<u>\$ -</u>

**REPORT ON BROKER DEALER EXEMPTION**

**For the year ended December 31, 2015**

Edward Richardson, Jr., CPA  
15565 Northland Suite 508 West  
Southfield, MI. 48075

February 22, 2016

Board of Directors  
GT Securities, Inc.  
6033 W. Century Blvd, #150  
Los Angeles, CA 9004-6413

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

I have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which (1) GT Securities, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which GT Securities, Inc. claimed an exemption from 17 C.F.R. § 15c3-3(k)((12)1), and (2) GT Securities, Inc. stated that GT Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. GT Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about GT Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I'm not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Edward Richardson, Jr. CPA*

Edward Richardson, Jr., CPA

# GT Securities, Inc.

February 22, 2016

Edward Richardson, Jr. CPA  
15565 Northland Drive  
Suite 508 West  
Southfield, MI 48075

RE: Exemption Statement Rule 15c3-3 (k) (2) (i) for FYE December 31, 2015

Dear Mr. Richardson Jr.,

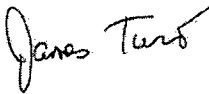
Please be advised that GT Securities, Inc. has complied with Exemption Rule 15c3-3 (k) (2) (i), for the period of January 1, 2015 through December 31, 2015. GT Securities, Inc. did not hold customer securities or funds at any time during this period and does business on a limited basis (publicly registered non-trades REITS, and oil & gas partnerships). GT Securities, Inc.'s past business has been of similar nature and has complied to this exemption since its inception.

James Turo, the president of GT Securities, Inc. has made available to Edward Richardson all records and information including all communications from regulatory agencies received through the date of this review December 31, 2015.

James Turo has been responsible for compliance with the exemption provision throughout the fiscal year. Also, there were not any know events or other factors that might have affected GT Securities, Inc.'s compliance with this exemption.

If you would like additional information or have any questions, feel free to call me directly at (310) 846-5004.

Very truly yours,



James Turo  
GT Securities, Inc.  
President