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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC	FILE NUMBER
Mail Processed Section 8-	52017

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

MAR 13 2016

Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Multiple Financial Services, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

15615 Alton Parkway, Suite 450

(No. and Street)

Irvine

CA

92618

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Michael Flammer

949-891-8753

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Tuttle, Nathan Talmadge

(Name - if individual, state last, first, middle name)

1800 Rivercrest, Ste. 720

Sugar Land, TX

77478

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

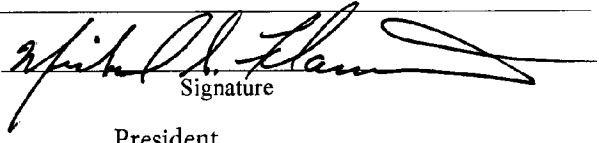
*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Michael Flammer, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Multiple Financial Services, Inc., as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

President

Title

See Attached

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

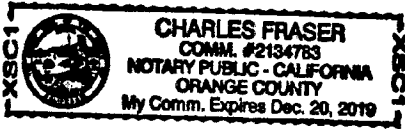
**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

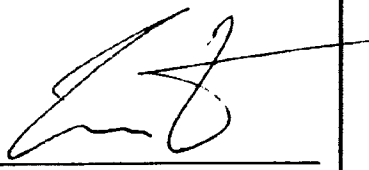
State of California
County of ORANGE

Subscribed and sworn to (or affirmed) before me on this 25
day of FEB, 2016, by _____

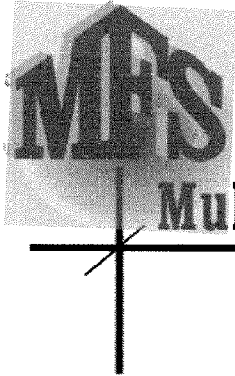
MICHAEL H FLAMMEN
proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.



(Seal)

Signature 

ANNUAL AUDITED REPORT
Form X-17AS PART III
CALENDAR YEAR 2015



Multiple Financial Services, Inc.

Registered Securities Broker Dealer

Member FINRA/SIPC

Registered Investment Advisor

**Financial Statements and Supplemental Schedules
Required by the U.S. Securities and Exchange Commission**

Including Independent Auditor's Report Thereon

For the Year-Ending: December 31, 2015



Contents

Independent Auditors Report	3
Financial Statements	4
Statement of Financial Condition	4
Statement of Operations	5
Statement of Cash Flows.....	6
Statement of Changes in Ownership Equity	7
Statement of Changes in Subordinated Liabilities	8
Notes to Financial Statements	9
Supplementary Schedules Pursuant to SEA Rule 17a-5	12
Computation of Net Capital	12
Computation of Net Capital Requirement	12
Computation of Aggregate Indebtedness.....	12
Computation of Reconciliation of Net Capital	12
Statement Related to Uniform Net Capital Rule.....	13
Statement Related to Exemptive Provision (Possession and Control)	13
Statement Related to SIPC Reconciliation	13
Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)	14
Auditors Review of Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)	15

Nathan T. Tuttle, CPA

1800 Rivercrest, Suite 720
Sugar Land, Texas 77478

Phone: (713) 256-1084
Fax: (832) 426-5786

INDEPENDENT AUDITOR'S REPORT

**To the Directors of
Multiple Financial Services, Inc.
15615 Alton Parkway, Suite 450
Irvine, CA 92618**

Report on the Financial Statements

I have audited the accompanying financial statements of Multiple Financial Services, Inc. (the "Company") which comprise the statement of financial condition as of December 31, 2015, and the related statements of operations and other comprehensive income, changes in stockholders' equity and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities and Exchange Act of 1934, and the related notes to the financial statements and supplemental information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit. I conducted the audit in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for the audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Multiple Financial Services, Inc. as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

The audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained in the supplemental schedules required by Rule 17a-5 under the Securities Exchange Act of 1934, including the Computation of Net Capital under Rule 15c-3, Computation for Determination of Reserve Requirements and information relating to Possession or Control Requirements Under 15c3-3, is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures to test the completeness and accuracy of the supplemental information presented. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, in form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934 and in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Houston, TX
February 24, 2016



Nathan T Tuttle, CPA

MULTIPLE FINANCIAL SERVICES, INC.
Financial Statements
Statement of Financial Condition
As of and for the Year-Ended December 31, 2015

Assets

Cash and equivalents	\$	9,544
Accounts receivable		1,906
Marketable securities		44,855
Flex funding account		35
Total assets		56,340

Liabilities

Accounts Payable	1,250
Income Tax Payable	800
Total Liabilities	2,050

Shareholders' Equity

Common Stock (\$) par value, 1,000 shares authorized and 200,000 shares outstanding	16,289
Paid in Capital	3,959
Retained Earnings	9,759
Net Income	27,680
Unrealized Loss	(3,397)
Total Shareholder's Equity	54,290
Total Liabilities and Shareholder's Equity	56,340

The accompanying notes are an integral part of these financial statements.

MULTIPLE FINANCIAL SERVICES, INC.
Financial Statements
Statement of Operations
As of and for the Year-Ended December 31, 2015

Revenues	
Commissions	\$ 55,688
Advisory Fees	50,284
Consulting & Other Income	<u>4,164</u>
Total Revenue	110,136
Expenses	
Advertising	1,173.37
Bank Service Charges	682
Data Technology/Communication	4,059
Depreciation Expense	387
Dues and Subscriptions	770
Equipment Servicing	8,389
Insurance	4,026
Licenses and Permits	395
Miscellaneous Expenses	6,127
Office Supplies	498
Payroll Expenses	31,412
Postage/Shipping	472
Professional Fees	5,901
Regulatory Fees	3,250
Rent	6,355
Taxes	1,318
Travel & Ent	<u>7,923</u>
Total Expense	83,137
Net Ordinary Income	26,999
Other Income/Expense	
Dividend Income	679
Interest Income	1
Total Other Income	<u>680</u>
Net Income	<u>\$ 27,680</u>

The accompanying notes are an integral part of these financial statements.

MULTIPLE FINANCIAL SERVICES, INC.

Financial Statements

Statement of Cash Flows

for the Year-Ended: December 31, 2015

Net Income	\$ 27,680
Adjustments to reconcile Net Income to net cash provided by (used) in operating activities:	
Accounts receivable	818
Flex account	1,235
Marketable securities	2,718
Accounts payable	1,096
Total adjustments	<u>5,867</u>
Net Cash Provided by (Used in) Operating Activities	33,547
Investing Activities	
Depreciation and amortization	<u>387</u>
Net Cash Provided by (Used in) Investing Activities	387
Financing Activities	
Distributions	(41,500)
Unrealized losses	<u>(3,397)</u>
Net Cash Provided By (Used in) Financing Activities	(44,897)
Net increase (decrease) in cash and equivalents	(10,963)
Cash and equivalents at beginning of period	20,507
Cash and equivalents at end of period	\$ 9,544

The accompanying notes are an integral part of these financial statements.

MULTIPLE FINANCIAL SERVICES, INC.
Financial Statements
Statement of Changes in Ownership Equity
As of and for the Year-Ended: December 31, 2015

	<u>Common Stock</u>		<u>Paid in</u>	<u>Retained</u>	<u>Unrealized</u>	
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Gain (Loss)</u>	<u>Total</u>
Balance, as of December 31, 2014	200,000	\$ 16,289	\$ 3,959	\$ 51,259	-	\$ 71,507
Distributions		-	-	\$ (41,500)	-	\$ (41,500)
Net Income		-	-	\$ 27,680	-	\$ 27,680
Unrealized Gain (Loss)		-	-	-	\$ (3,397)	\$ (3,397)
Balance, as of December 31, 2015						\$ 54,290

The accompanying notes are an integral part of these financial statements.

MULTIPLE FINANCIAL SERVICES, INC.
Financial Statements
Statement of Changes in Subordinated Liabilities
As of and for the Year-Ended: December 31, 2015

Subordinated Borrowings at January 1, 2015	\$ -
Increases:	-
Decreases:	-
Subordinated Borrowings at December 31, 2015	\$ -
	=====

The accompanying notes are an integral part of these financial statements.

MULTIPLE FINANCIAL SERVICES, INC.
Notes to Financial Statements
As of and for the Year-Ended: December 31, 2015

Note 1- Organization and Nature of Business

Multiple Financial Services, Inc. (the "Company") is a California corporation incorporated on June 2, 1999. The Company is a member of the National Association of Securities Dealers ("NASD") and the Securities Investor Protection Corporation ("SIPC"). The NASD and NYSE Member Regulation consolidated in 2007 to form the Financial Industry Regulatory Agency ("FINRA"). The Company serves primarily individual customers in Southern California.

Note 2-Significant Accounting Policies

Basis of Presentation-The Company conducts business on a fully disclosed basis. The Company does not hold customer funds and/or securities. The Company conducts the following types of business as a securities broker-dealer, which comprises several classes of services, including:

- Mutual fund retailer
- Broker or dealer selling variable life insurance or annuities
- Investment advisory services
- Private placements of securities

Under its membership agreement with FINRA and pursuant to Rule 15c3 (k) (2) (i), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

Use of Estimates- The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Commissions -Based upon the income reported, the commissions earned from the sale of mutual funds and investment company shares represent the major portion of the business.

Income Taxes -The amount of current and deferred taxes payable or refundable is recognized as of the date of the financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years.

The Company recognizes and measures its unrecognized tax benefits in accordance with FASB ASC 740, *Income Taxes*. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, all other circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires change.

Depreciation- Depreciation is provided on a straight-line basis using estimated useful lives of five to ten years. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

Statement of Changes in Financial Condition- The Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months that are not held for sale in the ordinary course of business.

Note 3- Fair Value

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.)

The following table presents the Company's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2015.

Fair Value Measurements on a Recurring Basis As of
December 31, 2015

Assets	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Marketable Securities	\$ 44,855	-	-	\$ 44,855

Note 4- Marketable Securities

Marketable securities include stocks with a fair market value of \$44,855. The accounting for the mark-to-market unrealized loss of \$3,397 is recorded in equity.

Note 5-Property and Equipment, Net

The property and equipment are recorded at cost and summarized by major classifications as follows:

		<u>Life in Years</u>
Machinery and equipment	\$14,560	5
Furniture and fixtures	5,990	7
 Total Fixed Assets	 \$ 20,550	
Less accumulated depreciation	\$ (20,550)	
Property and equipment net	\$ -	

Depreciation expense for the year ended December 31, 2015 is \$387.

Note 6- Operating Lease Commitments

The Company had a non-cancellable month-to-month operating lease which had no expiration date for the last eight years and no increase in rents. The Company agreed to annual lease/rent increases between 5 and 10% depending on occupancy demands and other business decisions to be made by the lessor. There is the possibility that the Company could relocate to another office location if the lease rates, in the option of senior management, becomes excessive.

Year	<u>Office Lease</u>
2015	\$ 412.50, decreasing on July 1st to \$378.50
2016	\$ 378.50, remaining until further otherwise noticed

Note 7- Concentration of Credit Risk

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counter-parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

Note 8 - Income Taxes

The Company has elected the S Corporate tax status, therefore no federal income tax provision is provided. The tax provision of \$800 is the California minimum franchise tax.

Note 9-Contingency

There has been no need for listed contingencies during the 2015 Calendar year as there has been no complaints or arbitration proceedings.

Note 10- Subsequent Events

Management has reviewed the results of operations for the period of time from its year end December 31, 2015, through February 24, 2016, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying combined financial statements nor have any subsequent events occurred, the nature of which would require disclosure.



MULTIPLE FINANCIAL SERVICES, INC.
Supplementary Schedules Pursuant to SEA Rule 17a-5
Of the Securities and Exchange Act of 1934
As of and for the Year-Ended: December 31, 2015

Computation of Net Capital

Stockholder's Equity		\$ 54,290
Non-Allowable Assets		
FINRA Flex Funding Account	35	
Total Non-Allowable Assets	35	
Haircuts on Securities Positions		
Securities Haircuts	6,728	
Undue Concentration Charges	-	
Total Haircuts on Securities Positions	6,728	
Net Allowable Capital		\$ 47,527

Computation of Net Capital Requirement

Minimum Net Capital Required as a Percentage of Aggregate Indebtedness	\$ 137
Minimum Dollar Net capital Requirement of Reporting Broker-Dealer	
Net Capital Requirement	\$ 5,000
Excess Net Capital	\$ 42,527

Computation of Aggregate Indebtedness

Total Aggregate Indebtedness	\$ 2,050
Percentage of Aggregate Indebtedness to Net Capital	4.31 %

Computation of Reconciliation of Net Capital

Net Capital Computed on FOCUS IIA as of December 31, 2015	\$ 48,327
Adjustments	
Increase (Decrease) in Equity	(1,187)
(Increase) Decrease in Non-Allowable Assets	387
(Increase) Decrease in Securities Haircuts	-
Net Capital per Audit	\$ 47,527
Reconciled Difference	-

MULTIPLE FINANCIAL SERVICES, INC.

Supplementary Schedules Pursuant to SEA Rule 17a-5

Of the Securities and Exchange Act of 1934

As of and for the Year-Ended: December 31, 2015

Statement Related to Uniform Net Capital Rule

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15 to 1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2015, the Company had net capital of \$47,527 which was \$42,527 in excess of its required net capital of 5,000. The Company's net capital ratio was .043:1 (4.3%). The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method.

Statement Related to Exemptive Provision (Possession and Control)

The Company does not have possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule 15c3-3(k)(2)(i); All customer transactions cleared through another broker-dealer on a fully disclosed basis.

Statement Related to Material Inadequacies

This audit did not disclose any material inadequacies since the previous audit of the financial statements contained within the audit report of the Computation of Minimum Net Capital Requirement as reported in the Supplemental Schedules contained within the audit report or the filed Financial and Operational Combined Uniform Single Report filed pursuant to SEA Rule 15c3-1. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and therefore does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

Statement Related to SIPC Reconciliation

SEA Rule 17a-5(e)(4) requires a registered broker-dealer to file a supplemental report which includes procedures related to the broker-dealers SIPC annual general assessment reconciliation or exclusion from membership forms. In circumstances where the broker-dealer reports \$500,000 or less in gross revenue they are not required to file the supplemental SIPC report. The Company is exempt from filing the supplemental report under SEA Rule 17a-5(e)(4) because it is reporting less than \$500,000 in gross revenue.

MULTIPLE FINANCIAL SERVICES, INC.

Supplementary Schedules Pursuant to SEA Rule 17a-5
Of the Securities and Exchange Act of 1934
As of and for the Year-Ended: December 31, 2015

Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)



Multiple Financial Services, Inc.

Registered Securities Broker Dealer
Member FINRA/SIPC
Registered Investment Advisor

Corporate Offices:
15615 Alton Parkway, Suite 450
Irvine, California 92618

Main: (949) 753 - 2727
Fax: (888) 831 - 3236

February 22, 2016

Mr. Nathan Talmadge Tuttle CPA
Member PCAOB #5899
1800 Rivercrest Drive, Suite 720
Sugar Land, Texas 77478

Re: Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

Dear Mr. Tuttle:

To the best of our knowledge and belief, Multiple Financial Services, Inc., a Registered Securities Broker Dealer firm and a Registered Investment Advisor, Member FINRA/SIPC:

1. Claims exemption 15c3-3(k)(2)(i) from 15c3-3;
2. Has met the identified exemption from January 1, 2015 without exception, unless, if applicable, as stated below:
 - i. No Exceptions

Multiple Financial Services, Inc. has had no exceptions to report during the 2015 Calendar Year.

Regards,


Dated: 02/22/2016
President / CEO
Multiple Financial Services, Inc.

MHF/pm

Nathan T. Tuttle, CPA

1800 Rivercrest, Suite 720
Sugar Land, Texas 77478


Phone: (713) 256-1084
Fax: (832) 426-5786

EXEMPTION REVIEW REPORT

February 24, 2016
Michael Flammer
Multiple Financial Services
15615 Alton Parkway, Suite 450
Irvine, CA 92618

Dear Michael Flammer:

We have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which Multiple Financial Services, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Multiple Financial Services, Inc. claimed an exemption from 17 C.F.R. § 240.15c3-3. Multiple Financial Services, Inc. stated that it has met the identified exemption provisions throughout the most recent fiscal year without exception. Multiple Financial Services, Inc.'s management is responsible for compliance with the exemption provisions and its statements. Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Multiple Financial Services, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion. Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in Rule 15c3-3 under the Securities Exchange Act of 1934.



Houston, Texas
February 24, 2016