

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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Section

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

FEB 26 2016

Washington DC  
404

SEC FILE NUMBER
8- 35151

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2015 AND ENDING 12/31/2015  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER DEALER: Gould, Ambrosion & Associates, Ltd.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

600 Old Country Road, Suite 337

(No. And Street)

Garden City  
(City)

NY  
(State)

11530  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Jay A. Ambrosion

516-741-0500?

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report \*

Raphael Sanders Goldberg  
Nikpour Cohen & Sullivan, CPA's, PLLC

(Name - if individual state last, first, middle name)

97 Froehlich Farm Blvd.  
(Address)

Woodbury  
(City)

NY  
(State)

11797  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

CONFIDENTIAL  
TREATMENT  
REQUESTED

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as basis for the exemption. See section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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3

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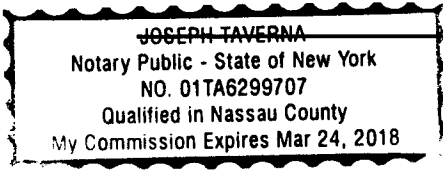
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JG

OATH OR AFFIRMATION

I, Jay A. Ambrosion, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Gould, Ambrosion & Associates, Ltd., as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_



*Jay A. Ambrosion*  
Signature

\_\_\_\_\_  
President  
Title

*Joseph Taverna*  
\_\_\_\_\_  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation or Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of previous audit.
- (o) Supplemental Independent Auditors' Report on Internal Accounting Control.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Gould, Ambrosion & Associates, LTD.  
December 31, 2015

Table of Contents

	<u>Page</u>
<b>Report of Independent Registered Public Accounting Firm</b>	1
<b>Financial Statements:</b>	
Statement of Financial Condition	2
Statement of Operations	3
Statement of Cash Flows	4
Statement of Changes in Shareholder's Equity	5
Notes to Financial Statements	6-7
<b>Supplementary Information</b>	
Computation of Net Capital under Rule 15c3-1 of the Securities and Exchange Commission	8
Computation for Determination of Reserve Requirements And Information Relating to Possession and Control Requirements under Rule 15c3-3 of the Securities And Exchange Commission (Exempt)	9
<b>Report of Independent Registered Public Accounting Firm Regarding Rule 15c3-3 Exemption Report</b>	10
Rule 15c3-3 Exemption Report	11
<b>Securities Investor Protection Corporation Information</b>	
<b>Report of Independent Registered Public Accounting Firm Regarding SIPC Assessment Reconciliation Required by Rule 17a-5</b>	12
Securities Investor Protection Corporation Assessment Reconciliation	13-16



Mark C. Goldberg CPA  
Mark Raphael CPA  
Gary Sanders CPA  
Floria Samii-Nikpour CPA  
Allan B. Cohen CPA  
Michael R. Sullivan, CPA

Founding Partner:  
Melvin Goldberg, CPA

Anita C. Jacobsen CPA

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Shareholders  
of Gould, Ambrosion & Associates, Ltd.

We have audited the accompanying financial statements of Gould, Ambrosion & Associates, Ltd. (a New York corporation), which comprise the statement of financial condition as of December 31, 2015, and the related statements of operations, changes in shareholders' equity, changes in liabilities, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. Gould, Ambrosion & Associates, Ltd.'s management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Gould, Ambrosion & Associates, Ltd. as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information has been subjected to audit procedures performed in conjunction with the audit of Gould, Ambrosion & Associates, Ltd.'s financial statements. The supplemental information is the responsibility of Gould, Ambrosion & Associates, Ltd.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Raphael Sanders Goldberg Nikpour Cohen & Sullivan CPAs PLLC*

Raphael Sanders Goldberg Nikpour Cohen & Sullivan  
Certified Public Accountants PLLC

February 26, 2016

GOULD, AMBROSON & ASSOCIATES LTD.  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2015

ASSETS

CURRENT ASSETS

Cash	\$	103,057	
Accounts Receivable		160,470	
Prepaid Expenses		<u>1,953</u>	
Total Current Assets			<u>\$ 265,480</u>

Total Assets			<u><u>\$ 265,480</u></u>
--------------	--	--	--------------------------

LIABILITIES AND SHAREHOLDER'S EQUITY

CURRENT LIABILITIES

Accrued Expenses	\$	13,348	
Commissions Payable		<u>166,654</u>	
Total Current Liabilities			<u>\$ 180,002</u>

Total Liabilities			180,002
-------------------	--	--	---------

SHAREHOLDER'S EQUITY

Common Stock-200 shares authorized; 200 shares issued and outstanding		15,000	
Additional paid in capital		71,245	
Accumulated deficit		<u>(767)</u>	
Total Shareholder's Equity			<u>85,478</u>

Total Liabilities and Shareholder's Equity			<u><u>\$ 265,480</u></u>
--	--	--	--------------------------

*See accompanying notes to financial statements.*

GOULD, AMBROSON & ASSOCIATES LTD.  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES	
Commissions-Mutual Funds	\$ 1,068,098
Commissions-Individual Trades	4,116
Interest Income	<u>63</u>
Total Revenues	\$ 1,072,277
GENERAL AND ADMINISTRATIVE EXPENSES	
Commission Expense	984,696
Professional Fees	23,179
Clearing Fees	16,613
Licenses, Dues and Permits	655
Insurance	672
Regulatory Fees	2,102
Office Expenses	<u>43,360</u>
Total General and Administrative Expenses	<u>1,071,277</u>
Income from Operations	1,000
OTHER EXPENSES	
New York State Corporate Filing Fees	<u>(1,000)</u>
NET INCOME	<u><u>\$0</u></u>

*See accompanying notes to financial statements.*

GOULD, AMBROSON & ASSOCIATES LTD.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS PROVIDED BY OPERATING ACTIVITIES

Net Income		\$0
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Changes in Assets and Liabilities:		
Decrease in Accounts Receivable	\$ 54,199	
(Increase) in Prepaid Expenses	(1,953)	
Increase in Accrued Expenses	13,348	
(Decrease) in Commissions Payable	<u>(65,304)</u>	
NET CASH PROVIDED BY OPERATING ACTIVITIES		<u>290</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		290
CASH AND CASH EQUIVALENTS BALANCE:		
Balance, January 1 , 2015		<u>102,767</u>
Balance, December 31, 2015		<u><u>\$ 103,057</u></u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Income Taxes		<u><u>\$ 1,000</u></u>

*See accompanying notes to financial statements.*



GOULD, AMBROSON & ASSOCIATES LTD.  
STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2015

	Common Stock	Additional Paid-in Capital	Accumulated Deficit
Balance, January 1, 2015	\$17,000	\$71,245	(\$767)
Capital Contributions	0	0	0
Net Income	0	0	0
Balance, December 31, 2015	<u>\$17,000</u>	<u>\$71,245</u>	<u>(\$767)</u>

*See accompanying notes to financial statements.*

GOULD, AMBROSON & ASSOCIATES, LTD.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Gould, Ambroson & Associates Ltd. (the Company) is registered as a broker-dealer in securities in securities transactions under the Securities Exchange Act of 1934. The Company is registered with the SEC and is approved by the FINRA.

The Company clears all of its customer transactions through another broker-dealer on a fully disclosed basis. As such, the Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, pursuant to paragraph K(2)(ii) of the rule.

Pursuant to an agreement between the Company and Pershing, LLC, all individual security transactions of the Company and its customers are introduced and cleared on a fully disclosed basis through Pershing, LLC. The Company is exempt from Rule 15c3-3 and is not responsible for compliance with Section 4c of Regulation T of the Board of Governors of the Federal Reserve System, as all customers' accounts, as defined by such rules, are carried by Pershing, LLC.

The Following is a summary of significant accounting policies followed by the Company:

Securities Valuation

Marketable securities are valued at market value as determined by the last reported sales price on the last business day of the year, with related changes in unrealized appreciation or depreciation reflected in the net income. At December 31, 2015, the Company did not maintain a position in any marketable securities.

Subchapter "S" Corporation

Federal and NYS Corporation taxes have not been provided, as the Company has elected Subchapter "S" status and the Stockholders include the Company's earnings on their individual tax returns.

Estimates

The preparation of these financial statements are in conformity with accounting principles generally accepted in the United States of America. These principles require management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

GOULD, AMBROSON & ASSOCIATES, LTD.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015

Note 2 REVENUE RECOGNITION

All commission fees are recognized based on the terms of the contracts and are recorded when the fees are earned, fixed or determinable, and collectible.

Note 3 NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital of \$50,000 for the FINRA and also requires that the ratio of aggregate indebtedness to net capital, both as defined by the Securities and Exchange Commission under Rule under Rule 15c3-3.

Note 4 RESERVE REQUIREMENTS

The Company does not hold funds or securities for, or owe money or securities to, customers. Therefore, the Company is exempt from the reserve requirements as defined by the Securities and Exchange Commission under Rule 15c3-3.

Note 5 EXCESS NET CAPITAL

The computation of net capital was compared to the computation of net capital reported in the Unaudited Focus Report as of December 31, 2015. There were no material differences in the computation of net capital of the Company.

Note 6 SUBSEQUENT EVENTS

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, The Company has evaluated subsequent events through February 26, 2016, which is the date these financial statements were available to be issued. The Company did not identify any material subsequent events requiring adjustments to or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION  
PURSUANT TO RULE 17A-5 OF THE  
SECURITIES EXCHANGE ACT OF 1934  
AS OF DECEMBER 31, 2015

GOULD,AMBROSON & ASSOCIATES LTD.  
 COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1 OF THE  
 SECURITIES AND EXCHANGE COMMISSION  
 AS OF DECEMBER 31,2015

NET CAPITAL	
Total Stockholders' Equity Qualified for Net Capital	<u>\$ 85,478</u>
Deductions and/or Charges	
Non-allowable Assets	
Prepaid Expenses	<u>1,953</u>
Total Deductions and/or Charges	<u>1,953</u>
Net Capital Before Haircuts on Securities Position	83,525
Haircuts on Securities Position	<u>0</u>
Net Capital (Note2)	<u><u>\$ 83,525</u></u>
Aggregate Indebtedness (Note2)	
Items included in the statement of financial condition	
Commissions Payable and Accrued Expenses	<u><u>\$ 180,003</u></u>
Computation of Basic Net Capital Requirement	
Minimum net capital required	<u><u>\$ 50,000</u></u>
Excess Net capital(Note 2 & 4)	<u><u>\$ 33,525</u></u>
Percentage of aggregate indebtedness to Net Capital: 180,003/83,525	<u><u>215.51%</u></u>

RECONCILIATION WITH COMPANY'S COMPUTATION OF NET CAPITAL  
 INCLUDED IN PART IIA OF FORM X-17A-5  
 AS OF DECEMBER 31, 2015

There is no significant difference between net capital as reported in form X-17A-5 and net capital as computed above.

GOULD, AMBROSON & ASSOCIATES, LTD.

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS FOR  
BROKERS AND DEALERS PURSUANT TO SEC RULE 15C3-3

December 31, 2015

Exemption under section (k) (2) (ii) is claimed:

Customer transaction are cleared through another broker-dealer  
(Pershing, LLC, a bank of New York Mellon Company) on a fully disclosed basis.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT  
ON GOULD, AMBROSON & ASSOCIATES LTD.'S EXEMPTION REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2015



Mark C. Goldberg CPA  
Mark Raphael CPA  
Gary Sanders CPA  
Floria Samii-Nikpour CPA  
Allan B. Cohen CPA  
Michael R. Sullivan, CPA

Founding Partner:  
Melvin Goldberg, CPA

Anita C. Jacobsen CPA

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders  
of Gould, Ambrosion & Associates, Ltd.

We have reviewed management's statements, included in the accompanying Rule 15c3-3 Exemption Report, in which (1) Gould, Ambrosion & Associates, Ltd. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Gould, Ambrosion & Associates, Ltd. claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(ii) (the "exemption provisions") and (2) Gould, Ambrosion & Associates, Ltd. stated that Gould, Ambrosion & Associates, Ltd. met the identified exemption provisions throughout the most recent fiscal year without exception. Gould, Ambrosion & Associates, Ltd.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Gould, Ambrosion & Associates, Ltd.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Raphael Sanders Goldberg Nikpour Cohen & Sullivan CPAs PLLC*

Raphael Sanders Goldberg Nikpour Cohen & Sullivan  
Certified Public Accountants PLLC  
Woodbury, New York

February 26, 2016



**GOULD, AMBROSON & ASSOCIATES LTD.**

Member FINRA  
Member SIPC

600 OLD COUNTRY ROAD • SUITE 337  
GARDEN CITY, NEW YORK 11530  
(516) 741-0500

**Re: Gould, Ambrosion & Associates LTD.  
Exemption Report  
SEC Rule 17a-5(d)(4)**


**Assertions Regarding Exemption Provisions**

Gould, Ambrosion & Associates Ltd. (the "Company") operates pursuant to paragraph (k) (2) (ii) of SEC Rule 15c3-3 under which the Company claims an exemption from SEC Rule 15c3-3. The Company is exempt from the reserve requirements of Rule 15c3-3 as its transactions are limited, such that it does not hold customer funds or securities. Accordingly, the computation for determination of reserve requirements pursuant to Rule 15c3-3 and information relating to the possession or control requirement pursuant to 15c3-3 are not applicable.

The Company has met the identified exemption provisions throughout the year ended December 31, 2015 without exception.

The Company has not recorded any exceptions to the exemption for the calendar year ended December 31, 2015.

The above statement is true and correct to the best of my and the Company's knowledge.

  
Jay Ambrosion

February 23, 2016

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING  
AGREED-UPON PROCEDURES RELATED TO AN  
ENTITY'S SIPC ASSESSMENT RECONCILIATION  
AS OF DECEMBER 31, 2015

Mark C. Goldberg CPA  
Mark Raphael CPA  
Gary Sanders CPA  
Floria Samii-Nikpour CPA  
Allan B. Cohen CPA  
Michael R. Sullivan, CPA

Founding Partner:  
Melvin Goldberg, CPA

-----  
Anita C. Jacobsen CPA

**INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT ON  
SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)**

To the Shareholders of  
Gould, Ambrosion & Associates, Ltd.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015, which were agreed to by Seabury Securities, LLC, and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., SIPC, solely to assist you and the other specified parties in evaluating Seabury Securities, LLC's compliance with the applicable instructions of Form SIPC-7. Seabury Securities, LLC's management is responsible for Seabury Securities, LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, cancelled checks, and bank transfers, noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers [SIPC 6 and 7 test], noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers [SIPC 6 and 7 test workpapers] supporting the adjustments noting no differences; and
- 5) Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

*Raphael Sanders Goldberg Nikpour Cohen & Sullivan, CPAs PLLC*

Raphael Sanders Goldberg Nikpour Cohen & Sullivan  
Certified Public Accountants PLLC  
Woodbury, New York

February 26, 2016

12



**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning 1-1-2015  
and ending 12-31-2015

Item No.	Eliminate cents
2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)	\$ <u>1,072,277</u>
2b. Additions:	
(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.	_____
(2) Net loss from principal transactions in securities in trading accounts.	_____
(3) Net loss from principal transactions in commodities in trading accounts.	_____
(4) Interest and dividend expense deducted in determining item 2a.	_____
(5) Net loss from management of or participation in the underwriting or distribution of securities.	_____
(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.	_____
(7) Net loss from securities in investment accounts.	_____
Total additions	_____
2c. Deductions:	
(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.	1,068,098 _____
(2) Revenues from commodity transactions.	_____
(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.	_____
(4) Reimbursements for postage in connection with proxy solicitation.	_____
(5) Net gain from securities in investment accounts.	_____
(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.	_____
(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).	_____
(8) Other revenue not related either directly or indirectly to the securities business. (See Instruction C):	_____
_____ (Deductions in excess of \$100,000 require documentation)	
(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.	\$ _____
(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).	\$ _____
Enter the greater of line (i) or (ii)	_____
Total deductions	1,068,098 _____
2d. SIPC Net Operating Revenues	\$ <u>4,179</u>
2e. General Assessment @ .0025	\$ <u>10</u>

(to page 1, line 2.A.)

**SIPC-6**

(34-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION  
P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

**General Assessment Payment Form**

**For the first half of the fiscal year ending 12/31/2015**  
(Read carefully the instructions in your Working Copy before completing this Form)

**SIPC-6**

(34-REV 7/10)

**TO BE FILED BY ALL MEMBERS OF THE SECURITIES INVESTOR PROTECTION CORPORATION**

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

14\*14\*\*\*\*\*1642\*\*\*\*\*MIXED AADC 220  
035151 FINRA DEC  
GOULD AMBROSON & ASSOCIATES LTD  
600 OLD COUNTRY RD RM 337  
GARDEN CITY NY 11530-2055

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

MATTHEW E. ECKSTEIN (SIB)  
741-0500

2. A. General assessment payment for the first half of the fiscal year (item 2e from page 2)	\$ <u>-0-</u>
1. Less prior year overpayment applied as reflected on SIPC-7 if applicable	( <u>119</u> )
2. Assessment balance due	( <u>119</u> )
B. Interest computed on late payment (see instruction E) for _____ days at 20% per annum	<u>-0-</u>
C. Total assessment and interest due	\$ <u>(119)</u>
D. PAID WITH THIS FORM: Check enclosed, payable to SIPC Total (must be same as C above)	\$ _____

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):  
\_\_\_\_\_  
\_\_\_\_\_

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

Dated the 15<sup>TH</sup> day of JULY, 2015.

GOULD AMBROSON + ASSOCIATES LTD.  
(Name of Corporation, Partnership or other organization)  
Matthew E. Eckstein  
(Authorized Signature)  
V.P.  
(Title)

This form and the assessment payment is due 30 days after the end of the first six months of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

**SIPC REVIEWER** Dates: Postmarked Received Reviewed

Calculations \_\_\_\_\_ Documentation \_\_\_\_\_ Forward Copy \_\_\_\_\_

Exceptions: \_\_\_\_\_

Disposition of exceptions: \_\_\_\_\_

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning 1/1/2015  
and ending 6/30/2015

Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 577667

2b. Additions:

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.

-0-

(2) Net loss from principal transactions in securities in trading accounts.

-0-

(3) Net loss from principal transactions in commodities in trading accounts.

-0-

(4) Interest and dividend expense deducted in determining item 2a.

-0-

(5) Net loss from management of or participation in the underwriting or distribution of securities.

-0-

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.

-0-

(7) Net loss from securities in investment accounts.

-0-

Total additions

-0-

2c. Deductions:

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts and from transactions in security futures products.

577585

(2) Revenues from commodity transactions.

-0-

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.

-0-

(4) Reimbursements for postage in connection with proxy solicitation.

-0-

(5) Net gain from securities in investment accounts.

-0-

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.

-0-

(7) Direct expenses of printing, advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).

-0-

(8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

-0-

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income

\$ -0-

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960)

\$ -0-

Enter the greater of line (i) or (ii)

-0-

Total deductions

577585

2d. SIPC Net Operating Revenues

\$ 82

2e. General Assessment @ .0025

\$ -0-

(to page 1, line 2.A.)

GOULD, AMBROSON & ASSOCIATES, LTD.  
(S.E.C. I.D. No. 8-35151)  
YEAR 2015

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2015  
AND REPORT OF  
INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM  
AND  
AGREED-UPON PROCEDURES REPORT ON FORM SIPC-7