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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC  
Mail Processing  
Section  
FEB 29 2016  
Washington DC

SEC FILE NUMBER	
8-	67677

**FACING PAGE**  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2015 AND ENDING 12/31/2015  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Cross Research Group LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
374 Milburn Avenue, Suite #302

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)  
Milburn New Jersey 07041  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Mark T. Manzo 201-519-1905  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
J. Velocci CPA Limited Liability Company T/A Velocci & Associates

(Name - if individual, state last, first, middle name)  
15 Broadway Denville New Jersey 07834  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

TW

JB

OATH OR AFFIRMATION

I, Robert J Cross, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Cross Research Group, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]  
Signature  
COO, CFO, CCO  
Title

[Signature]  
Notary Public

**JOANN P. WEBER**  
**NOTARY PUBLIC OF NEW JERSEY**  
**MY COMMISSION EXPIRES MAY 24, 2016**

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**CROSS RESEARCH GROUP, LLC**

**STATEMENT OF FINANCIAL CONDITION**

**DECEMBER 31, 2015 AND 2014**

**CROSS RESEARCH GROUP, LLC**

**INDEX TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015 AND 2014**

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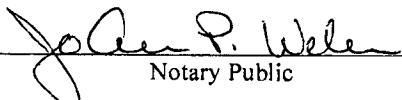
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OATH OR AFFIRMATION

I, Robert J Cross, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Cross Research Group, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

  
Signature  
COO, CFO, CCO  
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NOTARY PUBLIC OF NEW JERSEY  
MY COMMISSION EXPIRES MAY 24, 2016

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- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

*To the Members of Cross Research Group, LLC  
Millburn, New Jersey*

***Report on the Financial Statements***

*We have audited the accompanying statements of financial condition of Cross Research Group, LLC (a New Jersey limited liability company) as of December 31, 2015 and 2014 that are filed pursuant to rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements.*

***Management's Responsibility for the Financial Statements***

*Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.*

***Auditor's Responsibility***

*Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.*

*An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the*

*financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.*

*We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.*

***Opinions***

*In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cross Research Group, LLC as of December 31, 2015 and 2014, in accordance with accounting principles generally accepted in the United States of America.*

*J. Velocci & Associates*

*J. Velocci & Associates*

*Denville, New Jersey  
February 22, 2016*

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**CROSS RESEARCH GROUP, LLC**

**STATEMENTS OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 2015 AND 2014**

	<b><u>2015</u></b>	<b><u>2014</u></b>
<b><u>ASSETS</u></b>		
<b>Current Assets:</b>		
Cash (Notes 1 & 2)	\$ 214,493	\$ 338,731
Commissions Receivable (Notes 1 & 2)	0	25,444
Research Fees Receivable (Notes 1 & 2)	66,815	83,394
Prepaid Expenses	40,843	32,764
Prepaid Insurance	11,440	10,198
Total Current Assets	<u>333,591</u>	<u>490,531</u>
<b>Fixed Assets (Note 2):</b>		
Furniture and Equipment	149,065	145,556
Less: Accumulated Depreciation	<u>122,068</u>	<u>107,034</u>
Net Fixed Assets	<u>26,997</u>	<u>38,522</u>
<b>Other Assets:</b>		
Security Deposit (Note 3)	<u>14,482</u>	<u>14,482</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 375,070</u></b>	<b><u>\$ 543,535</u></b>

**LIABILITIES AND MEMBERS' EQUITY**

<b>Current Liabilities:</b>		
Accounts Payable	\$ 14,128	\$ 14,327
Accrued Expense Payable	<u>20,635</u>	<u>134,807</u>
Total Current Liabilities	34,763	149,134
Unearned Income ( Note6 )	<u>11,667</u>	<u>0</u>
Total Liabilities	<u>46,430</u>	<u>149,134</u>
<b>Members' Equity:</b>		
Members' Equity (Page 7)	<u>328,640</u>	<u>394,401</u>
Total Members' Equity	<u>328,640</u>	<u>394,401</u>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b><u>\$ 375,070</u></b>	<b><u>\$ 543,535</u></b>

The accompanying notes are an integral part of these financial statements.

Subject to the comments in the "Report of Independent Certified Public Accountants".

**CROSS RESEARCH GROUP, LLC**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**NOTE 1 - NATURE OF OPERATIONS AND CONCENTRATIONS OF CREDIT RISK**

*Cross Research Group, LLC is an independent equity research company focused on the technology industry. Sectors covered by the Company's analysts include: IT Hardware, Imaging Technology, and Enterprise Software. Cross Research Group, LLC serves approximately 100 domestic institutional clients.*

*The Company maintains a cash balance at a commercial bank. Accounts at this bank are insured by the Federal Deposit Insurance Corporation (FDIC). At times during the years, the balance in this institution may exceed the FDIC insurance level. Generally, these deposits may be redeemed upon demand, therefore, bear minimal risk.*

*The Company performs periodic credit evaluations of its customers and generally does not require collateral. The Company does not believe significant credit risks exist at December 31, 2015 and 2014, with respect to its commissions and research fees receivables.*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*A summary of the significant accounting policies followed by the Company in the preparation of the accompanying financial statements is set forth below.*

**USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS:**

*The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.*

**CROSS RESEARCH GROUP, LLC**

**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**CASH AND CASH EQUIVALENTS:**

*For the purposes of the statement of financial condition classification, investments with an original maturity of three months or less are considered cash equivalents.*

**ALLOWANCE FOR DOUBTFUL ACCOUNTS:**

*Commissions and Research Fees receivables are stated net of an allowance for doubtful accounts. The Company estimates the allowance based on an analysis of specific customers, taking into consideration the age of past due accounts and an assessment of the customer's ability to pay. The allowance for doubtful accounts was \$0 at December 31, 2015 and 2014.*

**INCOME TAXES:**

*As a limited liability company, all income and expenses pass through to the members and are reported directly by each member. As such, the limited liability company acts as a conduit for its members and pays no Federal or State income taxes itself.*

*The Company adopted the recognition requirements for uncertain income tax positions as required by generally accepted accounting principles, with no cumulative effect adjustment required. Income tax benefits are recognized for income tax positions taken or expected to be taken in a tax return, only when it is determined that the income tax position will more likely than not be sustained upon examination by taxing authorities. The Company has analyzed tax positions taken for filing with the Internal Revenue Service and all state jurisdictions where it operates. The Company believes that income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse affect on the Company's financial condition, results of operations or cash flows. Accordingly, the Company has not recorded any reserves, or related accruals for interest and penalties for uncertain income tax positions at December 31, 2015 and 2014.*

*The Company is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Company believes it is no longer subject to income tax examinations for years prior to 2012.*

**CROSS RESEARCH GROUP, LLC**

**NOTES TO THE FINANCIAL STATEMENTS (CONT.)  
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**INCOME TAXES (CONT.)**

The Company's policy is to classify income tax related interest and penalties against Members' Equity.

**FIXED ASSETS:**

Fixed Assets in excess of \$1,000 with a useful life of more than one year are carried at cost and depreciated using the straight-line method over their estimated useful lives. The assets, estimated useful lives, cost, current year depreciation and accumulated depreciation are as follows:

<u>Assets and Estimated Useful Lives</u>		<u>Cost</u>	<u>Current Year Depreciation</u>	<u>Accumulated Depreciation</u>
<b>2015</b>				
Furniture and Equipment	5 yrs.	<u>\$ 149,066</u>	<u>\$ 15,035</u>	<u>\$ 122,068</u>
		<u>\$ 149,066</u>	<u>\$ 15,035</u>	<u>\$ 122,068</u>
<b>2014</b>				
Furniture and Equipment	5 yrs.	<u>\$ 145,556</u>	<u>\$ 17,141</u>	<u>\$ 107,034</u>
		<u>\$ 145,556</u>	<u>\$ 17,141</u>	<u>\$ 107,034</u>

In the case of disposals, the assets and related accumulated depreciation are removed from the accounts and the net amount, less proceeds from disposal, is charged to expense or credited to income.

As of December 31, 2015, there was no impairment of fixed assets.

**CROSS RESEARCH GROUP, LLC**

**NOTES TO THE FINANCIAL STATEMENTS (CONT.)**  
**FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

**NOTE 3 - RENT EXPENSE**

The Company leases its office under an operating lease expiring on January 31, 2018. The lease requires monthly payments of \$7,241.

Minimum future rental payments under the non-cancelable operating rental lease for the next four years are as follows:

<u>December 31,</u>	
2016	\$ 86,892
2017	86,892
2018	<u>7,241</u>
	<u>\$ 181,025</u>

**NOTE 4 – SUBSEQUENT EVENTS**

The Company has evaluated subsequent events through February 22, 2016, the date the financial statements were available to be issued.

**NOTE 5 – NET CAPITAL REQUIREMENT**

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2015, the Company had net capital of \$168,063, which was \$163,063 in excess of its required net capital of \$5,000.

**NOTE 6 – UNEARNED INCOME**

As of December 31, 2015, the Company received income to be earned in 2016.