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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III
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SEC FILE NUMBER
8-68761

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:

RB International Markets (USA) LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1133 Avenue of the Americas, 16th Floor
(No. and Street)

New York NY 10036
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Linda Grimm (212) 897-1685
(Area Code - Telephone No.)

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FIRM ID. NO.

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

WithumSmith+Brown, PC
(Name - if individual, state last, first, middle name)

465 South Street, Suite 200 Morristown NJ 07960-6497
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).SEC 1410 (3-91)

JG (M)

RB International Markets (USA) LLC

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This report ** contains (check all applicable boxes):

- Report of Independent Registered Public Accounting Firm.
- Facing Page.
- Statement of Financial Condition.
- Statement of Earnings.
- Statement of Cash Flows.
- Statement of Changes in Member's Equity.
- Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable).
- Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
- Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.
- Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (not applicable).
- A Reconciliation, including appropriate explanations, of the Computation of Net Capital Pursuant to Rule 15c3-1 (included with item (g)) and the Computation for Determination of Reserve Requirements Under Rule 15c3-3 (included in item (g)).
- A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).
- An Affirmation.
- Independent Accountants' Report on Applying Agreed-Upon Procedures Related to the SIPC Assessment Reconciliation Required by SEC Rule 17a-5.
- Report of Independent Public Accounting Firm Regarding Rule 15c3-3 Exemption Report.

****** *For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

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December 31, 2015

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Management of
RB International Markets (USA) LLC

We have audited the accompanying statement of financial condition of RB International Markets (USA) LLC (the "Company"), as of December 31, 2015. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial condition of RB International Markets (USA) LLC as of December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

WithumSmith+Brown, PC

January 22, 2016

RB International Markets (USA) LLC
Statement of Financial Condition
December 31, 2015

Assets	
Cash	\$ 11,138,442
Due from affiliates	299,885
Underwriting fees receivable	332,500
Equipment (net of accumulated depreciation of \$23,721)	23,770
Other assets	<u>34,031</u>
Total assets	<u>\$ 11,828,628</u>
 Liabilities and Member's Equity	
Accrued expenses	\$ 134,969
Due to affiliate	<u>511,527</u>
Total liabilities	646,496
 Member's equity	 <u>11,182,132</u>
 Total liabilities and member's equity	 <u>\$ 11,828,628</u>

The accompanying notes are an integral part of this financial statement.

RB International Markets (USA) LLC
Notes to Financial Statements
December 31, 2015

1. Organization and Business

RB International Markets (USA) LLC (the “Company”), a wholly owned subsidiary of Raiffeisen Bank International AG (“Parent”), is a limited liability company formed under the laws of Delaware. The Company is a broker-dealer and as such is registered with the Securities and Exchange Commission (the “SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”).

The Company acts as a broker-dealer to U.S. institutional investors, including but not limited to asset managers, hedge funds and insurance companies. The Company clears all of its transactions by using the facilities of its Parent. These trades are settled on a delivery versus payment/receipt versus payment basis. The Company’s commissions on foreign securities transactions are allocated by the Parent and remitted to the Company monthly. The Company also serves as a co-underwriter of securities but does not engage in sales transactions with respect to those securities.

2. Summary of Significant Accounting Policies

Basis of Presentation

These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reported period. Actual results could differ from these estimates.

Revenue Recognition

On debt securities, the Company is allocated transaction fees on the purchase and sale of securities transacted with the Parent and receives markups on purchases and markdowns on sales with institutional customers. Commissions are earned on equity transactions with institutional customers. Periodically, the Company earns placement fees from its Parent for assisting with underwritings in which Raiffeisen Bank International AG is involved and are recorded at the time the private placements are complete and the amounts are reasonably determinable. Other fees include amounts received for services provided by the Company as earned.

The Company records fees from underwritings on a trade date basis and has accrued a 30% expense on amounts not received as of December 31, 2015 based on historical evidence of actual amounts collected on similar transactions.

Cash

The Company’s cash accounts are held by one financial institution and therefore are subject to the credit risk at that financial institution.

The Company has not experienced any losses in such accounts and does not believe there to be any significant credit risk with respect to this deposit.

RB International Markets (USA) LLC
Notes to Financial Statements
December 31, 2015

2. Summary of Significant Accounting Policies (continued)

Equipment

Equipment is recorded at cost, net of accumulated depreciation, which is calculated on a straight-line basis over an estimated useful life of three to five years.

Income Taxes

The Company is a single member limited liability company, and is treated as a disregarded entity. For federal, state and local income tax purposes, the Company's income is included in the Parent's consolidated income tax return. Income tax expense is based upon information received from an affiliate and is agreed upon by the Company and the affiliate and applied on a separate company basis based on the Company's share of the corporate tax burden.

The Company recognizes the effect of income tax positions only when they are more likely than not to be sustained. As of December 31, 2015, management has determined that the Company had no uncertain tax positions that would require financial statement recognition or disclosure.

Translation of Foreign Currency

Assets and liabilities denominated in foreign currencies are translated into United States dollar amounts at the year-end exchange rates. Transactions denominated in foreign currencies, including purchases and sales of investments, and income and expenses, are translated into United States dollar amounts on the transaction date. Adjustments arising from foreign currency transactions are reflected in the statement of operations.

The Company does not isolate that portion of the results of operations arising from the effect of changes in foreign exchange rates on investments from fluctuations arising from changes in market prices of investments held. Such fluctuations are included in other income in the statement of operations.

3. Regulatory Requirements

The Company is subject to Securities and Exchange Commission Uniform Net Capital Rule 15c3-1 and has elected to compute its net capital requirements in accordance with the Alternative Net Capital Method. Under this alternative, net capital, as defined, shall not be less than \$250,000. At December 31, 2015, the Company had net capital of approximately \$10,500,000 which exceeded the required net capital by approximately \$10,250,000.

The Company is exempt from Securities and Exchange Commission Rule 15c3-3 under paragraph (k)(2)(i) since all of its customer business is handled on a deliver versus payment or receive versus payment basis.

RB International Markets (USA) LLC
Notes to Financial Statements
December 31, 2015

4. Related Party Transactions

Commission income is earned on trades performed with institutional customers and cleared with the Parent company. Clearing and brokerage expenses includes fees paid to the Parent on the clearing of equity transactions, a portion of which is allocated back to another affiliate as commissions for execution of these transactions. Of the total net commission income of approximately \$523,300 booked during the current year, \$300,000 is unpaid as of December 31, 2015 and included in due from affiliates on the statement of financial condition.

During the year, the Company incurred costs of approximately \$300,000 with another affiliate for its share of expenses. Included in these costs are amounts related to office services and facilities, internet and technology, accounting, human resources, healthcare, employee benefits and miscellaneous expenses. Also included in this amount is approximately \$13,700 related to rent expense which the Company has paid based on an agreement with this affiliate to occupy office space.

5. Fixed Assets

Fixed assets consist of the following at December 31, 2015:

Telephone and computer equipment	\$ 47,491
Less: accumulated depreciation	(23,721)
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	\$ 23,770

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RB International Markets (USA) LLC

**Statement of Financial Condition
December 31, 2015**