UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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PART III

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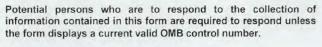
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Washington DC

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINING	1/1/15 MM/DD/YY	AND ENDING _	12/31/15 MM/DD/YY	
A DE	GISTRANT IDEN	FIELCATION		
A. KE	GISTRANT IDEN	ITTICATION		
NAME OF BROKER DEALER: Cobalt Capital, Inc.			OFFICAL USE ONLY	
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)			FIRM ID. NO.	
600 Wilkinson Street, Suite 300				
	(No. and Street)			
Orlando	o FL		32803	
(City)	(State)		(Zîp Code)	
NAME AND TELEPHONE NUMBER OF PERSO Pamela C. Ohab	ON TO CONTACT IN R	EGARD TO THIS REPOR	RT (407)740-7311	
			ea Code - Telephone No.)	
B. Ac	CCOUNTANT DES	SIGNATION		
INDEPENDENT PUBLIC ACCOUNTANT whos	e opinion is contained in	this Report*		
Spicer Jeffries LLP				
	if individual, state last, f	irst, middle name)		
5251 S. Quebec Street, Suite 200, Greenwood	od Village	CO	80111	
(Address and City)		(State)	(Zip Code)	
CHECK ONE:				
☑ Certified Public Accountant				
☐ Public Accountant				
Accountant not resident in United Stat	es or any of its Possessio	ons		
	FOR OFFICIAL USE ONL	Υ		

^{*}Claims for exemption from the requirement that the annual audit be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).



OATH OR AFFIRMATION

I, Pamela C. Ohab	, swear (or affirm) that, to the
	ncial statement and supporting schedules pertaining to the firm or
Cobalt Capital, Inc.	ue and correct. I further swear (or affirm) that neither the company
	has any proprietary interest in any account classified solely as that of
a customer, except as follows:	las any proprietary interest in any account classified solery as that of
a castomer, except as follows.	
	Camile Oh
	Signature
	FinOp Title
~ V ~ ·	l Rie
Qui Zhulma	
Public Notary	KISLING
NOTARY PUBLIC	STATE OF FLORIDA
COMMISSIC	512/22/2017
BONDED THRE	U 1-886-NOTARY1
is report** contains (check all applicable boxes);	
(a) Facing page.	
(b) Statement of Financial Condition.	
(c) Statement of Income (Loss). (d) Statement of Changes in Financial Condition.	
(e) Statement of Changes in Stockholders' Equity or Partner	rs' or Sole Proprietor's Capital.
(f) Statement of changes in Liabilities Subordinated to Clair	
(g) Computation of Net Capital.	
(h) Computation for Determination of Reserve Requirements	
(i) Information Relating to the Possession or control Require	
(j) A Reconciliation, including appropriate explanation, of t	
Computation for Determination of the Reserve Requirem	
	ements of Financial Condition with respect to methods of con-
solidation. (I) An Oath or Affirmation.	
(ii) An Oadr of Affirmation. (m) Exemption Report.	
(n) A copy of the SIPC Supplemental Report.	
	exist or found to have existed since the date of the previous audit.
	•

^{**} For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



5251 SOUTH QUEBEC STREET • SUITE 200

GREENWOOD VILLAGE, COLORADO 80111

TELEPHONE: (303) 753-1959

FAX: (303) 753-0338

www.spicerjeffries.com

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors Cobalt Capital, Inc.

We have audited the accompanying statement of financial condition of Cobalt Capital, Inc. (the "Company") as of December 31, 2015 that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the statement of financial condition. The Company's management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of the Company as of December 31, 2015 in accordance with accounting principles generally accepted in the United States of America.

Spice Jeffires UP

Greenwood Village, Colorado February 13, 2016



COBALT CAPITAL, INC.

STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2015

ASSETS

CASH AND CASH EQUIVALENTS	\$	370,467
COMMISSIONS RECEIVABLE		277,706
OTHER RECEIVABLE		3,376
OTHER ASSETS		2,669
Total assets	<u>\$</u>	654,218
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Accrued expenses	\$	78,207
COMMITMENTS AND CONTINGENCIES (Notes 3 and 4)		
SHAREHOLDERS' EQUITY (Note 2)		
Common stock, \$1 par value; 10,000 shares authorized,		
200 shares issued and outstanding		200
Additional paid-in-capital		32,752
Retained earnings		543,059
Total shareholders' equity		576,011
Total liabilities and shareholders' equity	\$	654,218