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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

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FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: TOD'S POINT CAPITAL LLC

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

53 FOREST AVENUE

(No. and Street)

OLD GREENWICH

CT

06870

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JENNIFER POLISCHUK, CHIEF FINANCIAL OFFICER

203-409-3748

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

PRICEWATERHOUSECOOPERS LLP

(Name - if individual, state last, first, middle name)

PRICEWATERHOUSECOOPERS CENTER 300 MADISON AVENUE NEW YORK NY 10017

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials: AM, JG

OATH OR AFFIRMATION

I, MARK TECOTZKY, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TOD'S POINT CAPITAL LLC, as of DECEMBER 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Mark Tecotzky  
Signature  
CHIEF EXECUTIVE OFFICER  
Title

Jennifer Marzullo  
Notary Public

JENNIFER MARZULLO  
NOTARY PUBLIC OF CONNECTICUT  
MY COMMISSION EXPIRES 2/23/2018

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of ~~Income~~ ~~Loss~~ Operations
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in ~~Stockholders' Equity or Partners or Sole Proprietors' Capital~~ Member's Equity
- (f) Statement of ~~Changes in Liabilities Subordinated to Claims of Creditors~~ Cash Flows
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) ~~A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit~~

SEA Rule 15c3-3 Exemption Report

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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**Tod's Point Capital LLC**  
Statement of Financial Condition  
December 31, 2015

**Tod's Point Capital LLC**  
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**December 31, 2015**

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**Report of Independent Registered Public Accounting Firm**

To the Management of Tod's Point Capital LLC:

In our opinion, the accompanying statement of financial condition presents fairly, in all material respects, the financial position of Tod's Point Capital LLC at December 31, 2015 in conformity with accounting principles generally accepted in the United States of America. The statement of financial condition is the responsibility of the Company's management. Our responsibility is to express an opinion on the statement of financial condition based on our audit. We conducted our audit of this statement in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition, assessing the accounting principles used and significant estimates made by management, and evaluating the overall statement of financial condition presentation. We believe that our audit of the statement of financial condition provides a reasonable basis for our opinion.

*PricewaterhouseCoopers LLP*

February 25, 2016

**Tod's Point Capital LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

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**Assets**

Cash and cash equivalents	\$ 1,910,127
Prepaid expenses and other assets	<u>5,390</u>
Total assets	<u>\$ 1,915,517</u>

**Liabilities and Member's Equity**

Liabilities

Payable to related parties	\$ 44,938
Accounts payable and other accrued expenses	<u>45,559</u>
Total liabilities	<u>90,497</u>

Commitments and Contingencies (Note 3)

Member's Equity

1,825,020

Total liabilities and member's equity \$ 1,915,517

The accompanying notes are an integral part of this statement of financial condition.

**Tod's Point Capital LLC**  
**Notes to Statement of Financial Condition**  
**December 31, 2015**

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**1. Organization**

Tod's Point Capital LLC (the "Company"), a Delaware limited liability company, is registered as a broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA") since January 5, 2010. The Company is an introducing broker-dealer, does not carry securities accounts for customers or perform custodial services and, accordingly, claims exemption from Rule 15c3-3 of the Securities Exchange Act of 1934 under Section (k)(2)(i) for the year ended December 31, 2015.

The Company is a wholly owned subsidiary of Tod's Point Capital Holding Company LLC (the "Parent"), a Delaware limited liability company.

**2. Summary of Significant Accounting Policies**

**Basis of Presentation**

This Statement of Financial Condition has been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The Financial Accounting Standards Board Accounting Standards Codification (the "Codification" or "ASC") is the single source of authoritative literature of U.S. GAAP. The Codification consolidates all authoritative accounting literature which supersedes all pre-existing accounting and reporting standards, excluding separate rules and other interpretive guidance released by the SEC. New accounting guidance is now issued in the form of Accounting Standards Updates, which update the Codification.

The following is a summary of the significant accounting policies followed by the Company.

**Use of Estimates**

The preparation of the Statement of Financial Condition in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the Statement of Financial Condition and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

**Guarantees**

ASC Topic 460, "Guarantees", requires the disclosure of representations and warranties which the Company enters into which may provide general indemnifications to others. The Company in its normal course of business may enter into contracts that contain a variety of these representations and warranties that provide general indemnifications. The Company's maximum exposure under these arrangements is unknown, as this would involve future claims that may be against the Company that have not yet occurred. However, based on its experience, the Company expects the risk of loss to be remote.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash and short term investments with original maturities of three months or less. Cash accounts are maintained with The Bank of New York Mellon Corporation. Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (the "FDIC") or any other government agency. The cash held at the Bank of New York Mellon does not exceed the FDIC insurance limits. The Company has not experienced any losses

**Tod's Point Capital LLC**  
**Notes to Statement of Financial Condition**  
**December 31, 2015**

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in the cash and cash equivalents accounts and does not believe there to be any significant credit risk with respect to these accounts.

As of December 31, 2015, the Company's cash and cash equivalents are comprised of the following:

<b>Financial Institution</b>	<b>Balance</b>	<b>% of Total</b>
JP Morgan Prime Money Market Premier Fund	\$ 1,363,000	71.36%
JP Morgan U.S. Treasury Plus Premier Fund	397,000	20.78%
Checking Account with the Bank of New York Mellon	117,127	6.13%
Blackrock Liquidity Temp Fund	33,000	1.73%
<b>Total</b>	<b>\$ 1,910,127</b>	<b>100.00%</b>

**Financial Instruments**

The fair values of the Company's financial instruments approximate their carrying values due to their short-term nature (receivables, payables). All the Company's financial instruments are Level 1 under ASC 820.

**Income Taxes**

The Company is a wholly owned subsidiary of the Parent and is treated as a disregarded entity for United States ("U.S.") tax purposes. The Parent is not subject to Federal, State or Local income taxes as it has elected to be taxed as a partnership whereby its owners are personally responsible for taxes on income allocated to them.

The Company follows the provisions of ASC 740-10, "Income Taxes", which requires management to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation process, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement which could result in Company recording a tax liability that would reduce member's equity. The Company did not have any unrecognized tax benefits at December 31, 2015. The Company does not expect any change in unrecognized tax benefits in the next year.

The Company may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any such positions, the Company might be found to have a tax liability that has not been recorded in the Statement of Financial Condition. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulation and interpretations thereof.

**3. Commitments and Contingencies**

In the normal course of business, the Company may be named as a defendant in legal actions, including arbitrations and lawsuits. Certain of the actual or threatened legal actions may include claims for substantial compensatory and/or punitive damages or claims for indeterminate amounts of damages.

The Company establishes reserves for potential losses that may arise out of litigation to the extent that such losses are both reasonably probable and estimable. Management is not aware of any such matters that will have a material effect on its Statement of Financial Condition.



**Tod's Point Capital LLC**  
**Notes to Statement of Financial Condition**  
**December 31, 2015**

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**4. Related Parties**

In accordance with applicable SEC and FINRA Regulations, the Parent is not permitted to withdraw capital from the Company if its net capital would fall below minimum required levels.

On December 1, 2014, the Company entered into an Expense Sharing, Personnel Allocation and Services Agreement ("2014 Services Agreement") with EMG. Under the 2014 Services Agreement, EMG agrees to provide certain administrative and operational services to the Company. These services include the provision of executive management, compliance, legal and accounting personnel, occupancy, utilities and maintenance fees as required and requested by the Company. As of December 31, 2015, certain administrative and overhead expenses due to EMG and the Parent are \$1,640. All expenses due to EMG and the Parent are included in Payable to related parties of \$44,938 on the accompanying Statement of Financial Condition as of December 31, 2015.

In May 2012, the Company entered into a Business Services Agreement ("BSA") with EMG. Under the BSA, EMG agrees to compensate the Company for services provided by the Company's registered representatives. In January 2016, the Company amended the BSA with EMG.

**5. Net Capital Requirements**

As a registered broker-dealer, the Company is subject to the Uniform Net Capital Rule ("Rule 15c3-1") of the Securities Exchange Act of 1934, which requires the maintenance of minimum net capital and the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Under Rule 15c3-1, the Company is required to maintain minimum net capital equal to the greater of \$100,000 or 6-2/3% of aggregate indebtedness.

At December 31, 2015, the Company had net capital of \$1,783,787, which was \$1,683,787 above its required net capital of \$100,000. The ratio of aggregate indebtedness to net capital was .05 to 1 at December 31, 2015.

**6. Customer Protection Requirements**

The Company claims exemption from the Customer Protection Rule ("Rule 15c3-3") of the Securities Exchange Act of 1934, under exemption provision 17C.F.R. & 240.15c3-3:15c3-3(k)(2)(i) for the year ended December 31, 2015.