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			OMB APPROVAL OMB Number: 3235-0123		
	UNITED STATES AND EXCHANGE CO ashington, D.C. 20549 - AUDITED RE ORM X-17A-5 PART III	SEC PIORTProcessing Section MAR 0 1 2016	Expires: September 30, 1998 Estimated average burden hours per response12.00 SEC FILE NUMBER 8- 12429		
Information Required of E		Washington DC 411 s Pursuant to Section Rule 17a-5 Thereunde			
REPORT FOR THE PERIOD BEGINNING	01/01/2015 MM/DD/YY	AND ENDING	12/31/2015 MM/DD/YY		
A. REG	ISTRANT IDENTI	FICATION	· · · · · · · · · · · · · · · · · · ·		
NAME OF BROKER - DEALER: CV Brokerage, Inc.			OFFICIAL USE ONLY		
ADDRESS OF PRINCIPAL PLACE OF BUSINESS	S: (Do not use P.O. Box	No.)	FIRM ID. NO.		
200 Four Falls Corp Ctr, Suite 211	(No. and Street)				
Conshohocken (City)	PA (State)		19428 (Zip Code)		
NAME AND TELEPHONE NUMBER OF PERS	SON TO CONTACT	(61	REPORT 10) 862-0880 a Code – Telephone No.)		
B. ACC	OUNTANT IDENT	IFICATION			
NDEPENDENT PUBLIC ACCOUNTANT who Sanville & Company	-	-			
(Nam 1514 Old York Road Address)	e - if individual, state last, first, n Abington (City)	niddle name) PA (State)	19001 (Zip Code)		
CHECK ONE: Certified Public Accountant Public Accountant Accountant not resident in United S					
	FOR OFFICIAL USE ON	LY			

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SEC 1410 (3-91)

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# **OATH OR AFFIRMATION**

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I, Brenda Smith	, swear (or affirm) that, to the
	vledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of
CV Brokerage,	
December 31	, 2015, are true and correct. I further swear (or affirm) that neither the company
nor any partner, a customer, excep	proprietor, principal officer or director has any proprietary interest in any account classified soley as that of it as follows:
	Brenda Anith Signature
	Principal Financial Officer
MARY ALI	WEALTH OF PENNSYLVANIA         NOTARIAL SEAL         CE BENONIS, Notary Public         wmship, Montgomery County         on Expires September 12, 2019
This report** co ⊠ (a) ⊠ (b) □ (c) □ (d) □ (e) □ (f) □ (g) □ (h) □ (i) □ (j) N/A □ (k) ⊠ (l) □ (m)	<ul> <li>ntains (check all applicable boxes):</li> <li>Facing page.</li> <li>Statement of Financial Condition.</li> <li>Statement of Income (Loss).</li> <li>Statement of Cash Flows.</li> <li>Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.</li> <li>Statement of Changes in Liabilities Subordinated to Claims of Creditors.</li> <li>Computation of Net Capital.</li> <li>Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.</li> <li>A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.</li> <li>A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of comsolidation.</li> <li>An Oath or Affirmation.</li> <li>A copy of the SIPC Supplemental Report.</li> </ul>
[(m) N/A [](n) audit. [](੦)	A copy of the SIPC Supplemental Report. A report describing any material inadequacies found to exist or found to have existed since the date of the previous Independent Auditor's Report on Internal Accounting Control.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SEC Mail Processing Section

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Washington DC 411

# CV BROKERAGE, INC. Financial Statement December 31, 2015

# **CV Brokerage, Inc.** TABLE OF CONTENTS December 31, 2015

ANNUAL AUDITED FOCUS REPORT FACING PAGE	
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	
FINANCIAL STATEMENT	
Statement of Financial Condition	4
Notes to Financial Statement	5-6

ROBERT F. SANVILLE, CPA MICHAEL T. BARANOWSKY, CPA JOHN P. TOWNSEND, CPA Sanville & Company

CERTIFIED PUBLIC ACCOUNTANTS

1514 OLD YORK ROAD ABINGTON, PA 19001 (215) 884-8460 • (215) 884-8686 FAX MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PENNSYLVANIA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

17 BATTERY PLACE, 11th FLOOR NEW YORK, NY 10178 (212) 709-9512

## **REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

Board of Directors CV Brokerage, Inc.

We have audited the accompanying statement of financial condition of CV Brokerage, Inc. (the "Company") as of December 31, 2015 and the related notes to the financial statement. This financial statement is the responsibility of the Company. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of CV Brokerage, Inc. as of December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

Samuele : Congress

Abington, Pennsylvania February 7, 2016

# CV Brokerage, Inc. Statement of Financial Condition December 31, 2015

## Assets

Cash and cash equivalents Receivables:	\$	501,309
Commissions receivable		1,145,485
Deposits with clearing brokers		500,000
Prepaid expenses		166,518
	-	
Total assets	\$_	2,313,312
Liabilities and Stockholder's Equity		
Liabilities		
Commissions payable	\$	660,690
Accrued expenses	-	76,730
Total liabilities	_	737,420
Commitments and contingent liabilities		
Stockholder's Equity:		
Common stock, \$1.00 par value, authorized - 50,000 shares,		
issued and outstanding - 32,949 shares		32,949
Additional paid-in capital		1,390,270
Retained earnings		152,673
Total stockholder's equity	_	1,575,892
Total liabilities and stockholder's equity	\$_	2,313,312

The accompanying notes are an integral part of these financial statements.

4

## **CV Brokerage, Inc.** Notes to Financial Statement December 31, 2015

#### 1. Organization

CV Brokerage, Inc. ("the Company") is a registered broker dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company is incorporated under the laws of the state of Michigan. The Company, like other broker dealers, is directly affected by general economic and market conditions, including fluctuations in volume and price level of securities, changes in interest rates and securities brokerage services, all of which have an impact on the Company's liquidity.

#### 2. Summary of Significant Accounting Policies

#### The following are the significant accounting policies followed by the Company:

Cash and cash equivalents – The Company includes as cash and cash equivalents amounts invested in money market mutual funds. The Company may, during the ordinary course of business, maintain account balances with banks in excess of federally insured limits. The Company has not experienced losses on these accounts, and management believes that the Company is not exposed to significant risks on such accounts.

*Use of estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Subsequent events - Management has evaluated the impact of all subsequent events through February 7, 2015, the date at which these financial statements were available to be issued and has determined that there were no subsequent events requiring disclosure in these financial statements.

### 3. Deposits with and Payable to Clearing Brokers

The Company maintains clearing agreements with Industrial and Commercial Bank of China Financial Services, LLC and Apex Clearing Corporation. Under the agreements the Company maintains clearing deposits of \$250,000 and \$250,000 respectively.

#### 4. Computation for Determination of Reserve Requirements

The Company will operate in accordance with the exemptive provisions of paragraph (k)(2)(ii) of SEC Rule 15c3-3. All customer transactions are cleared through the Company's clearing brokers.

#### 5. Net Capital Requirements

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This Rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2015 the Company had net capital of \$1,337,120 which was \$1,237,120 in excess of its required net capital of \$100,000. The Company's net capital ratio was 0.55 to 1.

### 6. Concentrations of Credit Risk

The Company is engaged in brokerage activities in which counterparties primarily include other broker dealers. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the financial product.