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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

SEC
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Washington DC
416

SEC FILE NUMBER
8-67059

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/2015 AND ENDING 12/31/2015
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: PTP Securites, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

540 Hopmeadow Street, Suite 5

(No. and Street)

Simbury

(City)

CT

(State)

06070

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Attilio A. Albani

860-264-1595

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained on this Report*

Samet & Company, PC

(Name - if individual, state last, first, middle name)

1330 Boylston Street

(Address)

Chestnut Hill

(City)

MA

(State)

02467

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

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* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See 240.17a-5(e)(2).

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



OATH OR AFFIRMATION

I, Attilio A. Albani, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of PTP Securities, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer, or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Subscribed and sworn to before me this _____ day of _____ 2016

Signature

Title

Notary Public

This report* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of General Creditors.
- (g) Computation of net capital for brokers and dealers pursuant to Rule 15c3-1.
- (h) Computation for determination of reserve requirements pursuant to Rule 15c3-3.
- (i) Information relating to the possession or control requirements for brokers and dealers under Rule 15c3-3.
- (j) A reconciliation, including appropriate explanation, of the computation of net capital under Rule 15c3-1 and the computation for determination of the reserve requirements under exhibit A of Rule 15c3-3.
- (k) A reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An oath or affirmation.
- (m) A copy of the Securities Investor Protection Corporation (SIPC) supplemental report.
- (n) Exemption Repot

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



Certified Public Accountants

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member of
PTP Securities LLC

We have audited the accompanying statement of financial condition of PTP Securities LLC (the "Company") as of December 31, 2015, and the related statements of income, changes in member's equity, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of PTP Securities LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Computation of Net Capital Pursuant to Uniform Net Capital Rule 15c3-1 has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Chestnut Hill, Massachusetts
February 26, 2016

PTP SECURITIES, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash	\$ 2,491,417
Due from affiliate	3,660
Accounts receivable	248,986
Security deposit	4,050
Property and equipment, net	<u>38,001</u>
TOTAL ASSETS	<u>\$ 2,786,114</u>

LIABILITIES AND MEMBER'S EQUITY

Liabilities:

Accounts payable and accrued expenses	\$ 145,020
Member's Equity	<u>2,641,094</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 2,786,114</u>

The accompanying notes are an integral part of these financial statements.

PTP SECURITIES, LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUE:

Fee Income	\$ 4,564,500
Reimbursed Expenses	9,929
Other Income	2,160
Interest Income	<u>2,879</u>

TOTAL REVENUE 4,579,468

EXPENSES:

Employee Compensation and Benefits	1,566,690
Professional Fees	245,213
Occupancy	104,230
Regulatory Fees	59,916
Communication and Data Processing	38,891
Depreciation Expense	8,129
Travel	155,595
Office and Other Expenses	<u>61,543</u>

TOTAL EXPENSES 2,240,207

NET INCOME \$ 2,339,261

The accompanying notes are an integral part of these financial statements.

PTP SECURITIES, LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

Member's equity - December 31, 2014	\$ 2,730,355
Withdrawals	(2,514,641)
Contributions	86,119
Net income	<u>2,339,261</u>
Member's equity - December 31, 2015	<u>\$ 2,641,094</u>

The accompanying notes are an integral part of these financial statements.

PTP SECURITIES, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

Cash flows from operating activities:

Net income	\$ 2,339,261
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation expense	8,129
Decrease in operating assets:	
Accounts receivable	1,190,366
Prepaid Rent	5,796
Due from Affiliate	518
Decrease in liabilities:	
Accounts payable and accrued expenses	<u>(16,344)</u>
 Total adjustments	 <u>1,180,336</u>
 Net cash provided by operating activities	 <u>3,527,726</u>
Cash flows from investing activities:	
Purchase of property and equipment	(34,375)
Cash flows from financing activities:	
Member Contributions	86,119
Member withdrawals	<u>(2,514,641)</u>
 Net cash used in financing activities	 <u>(2,428,522)</u>
 Net increase in cash	 <u>1,064,829</u>
Cash at December 31, 2014	<u>1,426,588</u>
Cash at December 31, 2015	<u>\$ 2,491,417</u>

The accompanying notes are an integral part of these financial statements.

PTP SECURITIES, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE 1. ORGANIZATION AND NATURE OF BUSINESS

PTP Securities, LLC (the "Company") is a Delaware Limited Liability Company headquartered in Simsbury, Connecticut. The Company specializes in private placements to institutional investors in the United States and Canada.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

The Company recognizes private placement fee revenue when an investor is accepted into a private placement. Refundable retainer fees are deferred and applied against fee revenue when earned. Non-refundable retainer fees are recognized as revenue upon execution of the related agreement.

Accounts Receivable

Accounts receivable consists of commissions due under normal trade terms. The Company provides an allowance for doubtful collections which is based on a review of outstanding collections, historical collection information, and existing economic conditions. At December 31, 2015, there was no reserve for uncollectable receivables.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities and related revenue and expenses. Actual results could vary from the estimates that were assumed in preparing the financial statements.

Furniture and equipment

Furniture and other office equipment are stated at cost. Depreciation is calculated on the straight-line method over the estimated useful lives of the related assets. (three years) Normal repair and maintenance costs are expensed as incurred.

Depreciation expense for the year ended December 31, 2015 was \$8,129.

Subsequent events

The Company has evaluated subsequent events through February 26, 2016, which is the date the financial statements were available to be issued.

PTP SECURITIES, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Concentration of credit risk

The Company maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2015, the company had \$2,241,417 in excess of FDIC insured limits. The company has not experienced any losses in such accounts.

NOTE 3. NET CAPITAL REQUIREMENTS

The Company is subject to the SEC uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. The rule also provides that equity capital may not be withdrawn or cash dividends paid if the resulting ratio would exceed 10 to 1. The Company's net capital computed under 15c3-1 was \$2,346,398 at December 31, 2015, which exceeds required net capital of \$9,668 by \$2,336,730. The ratio of aggregate indebtedness to net capital at December 31, 2015 was 0.06 to 1.0.

NOTE 4. INCOME TAXES

A limited liability company is treated as a partnership for both federal and state income tax purposes. The Company files a consolidated tax return on a cash basis with Pinnacle Trust Partners, LLC, and its sole member. Therefore no provision or liability for federal or state income taxes are required in these financial statements.

ASC 740 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. ASC 740 requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Company's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. The tax years that remain subject to examination are 2014, 2013, and 2012. The Company determined that there are no uncertain tax positions which would require adjustments or disclosures on the financial statements.

PTP SECURITIES, LLC
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015
(Continued)

NOTE 5. PENSION AND PROFIT SHARING PLANS

The Company sponsors a defined contribution profit sharing plan that covers substantially all of its employees. Contributions are made at the discretion of the member of the company and are not to exceed 3% of the total compensation paid to eligible participants. In addition to this contribution there is a discretionary profit sharing contribution. Contributions made to the plan for the year ended December 31, 2015 totaled \$ 131,569.

NOTE 6. CONCENTRATIONS IN SALES TO CUSTOMERS

During the year ended December 31, 2015, two customers accounted for 75% of total revenues.

NOTE 7. LEASES

On January 23, 2014, the Company extended its main office lease agreement through February, 2017. On May 1, 2015, the Company entered into an additional lease agreement for a second office, expiring April 2017. The agreements provide for monthly lease payments ranging from \$2,420 to \$4,000, with annual increases, as described in the agreement. Future minimum lease payments due under these agreements are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2016	\$ 79,305
2017	<u>18,615</u>
	\$ <u>97,920</u>

Rent expense under these agreement was \$62,360 for the year ended December 31, 2015.

NOTE 8. RELATED PARTY TRANSACTIONS

Due from affiliate of \$3,660 represents non- interest bearing, unsecured advances on behalf of Pinnacle Trust Partners, LLC. ("PTP LLC") The advances have no stated term and consist of payments of certain life insurance policies owned by PTP LLC.

SUPPLEMENTARY INFORMATION

PTP SECURITIES, LLC
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
DECEMBER 31, 2015

Net Capital

Credits:

Total member's equity \$ 2,641,094

Debits:

Non-allowable assets 294,697

Net capital 2,346,397

Minimum net capital requirement (The greater of 5,000 or 6 2/3% of aggregate indebtedness) 9,668

Excess Net Capital \$ 2,336,729

Aggregate indebtedness \$ 145,020

Ratio of aggregate indebtedness to net capital 0.06 to 1

Reconciliation with Company's Computation

Net Capital, as reported in the Company's December 31, 2015

Part II (unaudited) FOCUS report

\$ 2,488,971

Net Effect of Audit Adjustments

142,574

Net Capital Reported Above

\$ 2,346,397

The Company is exempt from the provisions of Rule 15c3-3 under paragraph (k) (2) (i). The

Company does not affect transactions for anyone defined as a customer under Rule 15c3-3.

Accordingly, there are no items to report under the requirements of this Rule.

PTP SECURITIES, LLC
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2015

PTP SECURITIES, LLC
REPORT PURSUANT TO RULE 17a-5(d)
DECEMBER 31, 2015

PTP SECURITIES, LLC
FINANCIAL STATEMENTS
DECEMBER 31, 2015

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PTP SECURITIES, LLC

AGREED - UPON PROCEDURES

December 31, 2015



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Certified Public Accountants

**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON
PROCEDURES RELATED TO ENTITY'S SIPC ASSESSMENT RECONCILIATION**

To the Member of
PTP Securities LLC:

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015, which were agreed to by PTP Securities, LLC (the Company) and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of Form SIPC-7. The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with their respective detailed general ledger cash disbursement records entries (and cancelled checks or wire transfers), noting no material differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no material differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers prepared by the Company, noting no material differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers prepared by the Company supporting the adjustments, noting no material differences;

- 1 -

Samet & Company PC
1330 Boylston Street
Chestnut Hill, MA 02467

617.731.1222
617.734.8052 fax

www.samet-cpa.com



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON
PROCEDURES RELATED TO ENTITY'S SIPC ASSESSMENT
RECONCILIATION (CONTINUED)

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be, and should not be used by, anyone other than these specified parties.

Samet & Company PC

Chestnut Hill, Massachusetts
February 26, 2016



PTP SECURITIES, LLC

GENERAL ASSESSMENT RECONCILIATION

Year Ended December 31, 2015

	<u>Date Paid</u>	<u>Payments</u>	<u>Annual Assessment per Report</u>
SIPC - 6 General Assessment For the first half of the year ended December 31, 2015	7/23/2015	\$ 6.324	
SIPC - 7 General Assessment For the year ended December 31, 2015	2/11/2016	<u>5.100</u>	<u>\$ 11.424</u>
Total		<u>\$ 11.424</u>	<u>\$ 11.424</u>

PTP SECURITIES, LLC

REPORT UNDER THE EXEMPTION CONTAINED IN RULE 15c3-3

Period Ended December 31, 2015

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Washington DC
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Certified Public Accountants

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member of
PTP Securities, LLC

We have reviewed management's statements, included in the accompanying Report Under the Exemption Contained in Rule 15c3-3, in which (1) PTP Securities, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which PTP Securities, LLC claimed an exemption from 17 C.F.R. §240.15c3-3(k)(2)(i) (the "exemption provisions") and (2) PTP Securities, LLC stated that PTP Securities, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. PTP Securities, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about PTP Securities, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

A handwritten signature in cursive script that reads "Samet & Company PC".

Chestnut Hill, Massachusetts

February 26, 2016

Attilio A. Albani, Jr.
Chief Executive Officer



Securities offered through PTP Securities, LLC, Member FINRA & SIPC, Subsidiary of Pinnacle Trust Partners, LLC

Assertions Regarding Exemption Provisions

I, as the managing member of Pinnacle Trust Partners, LLC ("the Company"), am responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

Identified Exemption Provision:

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(i).

Statement Regarding Meeting Exemption Provision:

The Company met the identified exemption provision without exception throughout the period from January 1, 2015 to December 31, 2015.

By:

A handwritten signature in black ink, appearing to read "Attilio A. Albani, Jr.", is written over a horizontal line.

Attilio A. Albani, Jr., managing member

2/2/2016

(Date)

