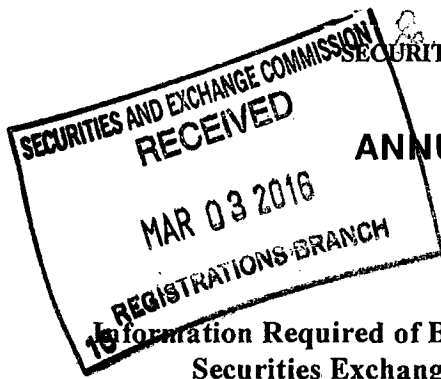




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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	March 31, 2016
Estimated average burden hours per response.....	12.00

ANNUAL AUDITED REPORT FORM X-17A-5 PART III



SEC FILE NUMBER
8-66614

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2015 AND ENDING 12/31/2015 MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: PCA Capital Securities, LLC ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

399 Park Avenue, 37th Floor

(No. and Street)

New York

(City)

NY

(State)

10022

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Ryan Greenstein

732-828-0202

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

GETTY MARCUS CPA, P.C.

(Name - if individual, state last, first, middle name)

462 Seventh Avenue

(Address)

New York

(City)

NY

(State)

10018

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

Empty box for official use only

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)



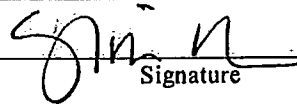
**PCA CAPITAL SECURITIES, LLC**  
**REPORT ON AUDIT OF**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

*Filed in accordance with rule 17a-5(e)(3) as a PUBLIC DOCUMENT*

OATH OR AFFIRMATION

I, Gina Laversa, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of PCA Capital Securities, LLC, as of December 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
Signature

  
Notary Public

\_\_\_\_\_  
Title  
**CAITLIN LETTERA**  
Notary Public - State of New York  
No. 01LE6261470  
Qualified in Richmond County  
My Commission Expires May 14, 2016

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**PCA CAPITAL SECURITIES, LLC**

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Managing Member of PCA Capital Securities, LLC

We have audited the accompanying statement of financial condition of PCA Capital Securities, LLC (a Delaware limited liability company) as of December 31, 2015 and the related notes to the financial statements. This financial statement is the responsibility of PCA Capital Securities, LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of PCA Capital Securities, LLC as of December 31, 2015, in accordance with accounting principles generally accepted in the United States of America.

*Gettry Marcus CPA, P.C.*

Gettry Marcus CPA, P.C.  
New York, New York  
February 26, 2016

**PCA CAPITAL SECURITIES, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**ASSETS**

Cash and cash equivalents	\$ 729,385
Fees receivable	<u>108,116</u>
<b>Total Assets</b>	<b><u><u>\$ 837,501</u></u></b>

**LIABILITIES AND MEMBERS' EQUITY**

**LIABILITIES**

Accrued expenses	\$ 18,361
Income taxes payable	<u>23,540</u>
	<b>\$ 41,901</b>

**MEMBERS' EQUITY**

795,600

<b>Total Liabilities and Members' Equity</b>	<b><u><u>\$ 837,501</u></u></b>
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The accompanying notes are an integral part of this financial statement.  
Filed in accordance with rule 17a-5(e)(3) as a PUBLIC DOCUMENT

**PCA CAPITAL SECURITIES, LLC**

**NOTES TO THE FINANCIAL STATEMENTS**

**DECEMBER 31, 2015**

**1. ORGANIZATION AND NATURE OF BUSINESS**

PCA Capital Securities, LLC (the "Company") was formed in the State of Delaware on June 30, 2004 and is a broker-dealer registered with the Securities and Exchange Commission (the "SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company operates primarily as an agent that assists issuers in executing Equity Private Placements for which it earns fees. The members share profits and losses equally and each member's liability is limited. The Company continues until such time it is terminated.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**a) Use of Estimates**

The preparation of financial statements in conformity with accounting principals generally accepted in the United States of America requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**b) Revenue Recognition**

The Company earns referral fees for introducing investors to a specific fund. Referral fees are paid when earned and generally in advance.

**c) Income Taxes**

No provision has been made for Federal or New York State income taxes since the Company is treated like a partnership under the Internal Revenue Code and NYS Partnership tax law whereby its income will be taxed directly to its members. However, the Company is liable for New York City Unincorporated Business taxes ("UBT").

There is a current provision for UBT due to current year taxable income for UBT purposes totaling \$28,540.

PCA CAPITAL SECURITIES, LLC

NOTES TO THE FINANCIAL STATEMENTS  
(cont'd)

DECEMBER 31, 2015

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

**c) Income Taxes (cont'd)**

The Company recognizes deferred tax assets or liabilities for the future tax consequences of events that have been recognized differently in their financial statements and tax returns. The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Company prepares its tax returns on a cash basis. Accordingly, the Company records deferred tax assets or liabilities for the increase or decrease in future years' tax liabilities related to the temporary differences which arise by utilizing these two accounting methods. Deferred taxes are primarily attributable to accounts receivable and accrued expenses for financial statement purposes.

In accordance with ASC 740, Income Taxes, the Company is required to disclose unrecognized tax benefits resulting from uncertain tax positions. At December 31, 2015, the Company did not have any unrecognized tax benefits or liabilities. The Company operates in the United States and in state and local jurisdictions, and the previous three years remain subject to examination by tax authorities. There are presently no ongoing income tax examinations.

**d) Cash Equivalents**

The Company considers money market funds and other highly liquid financial instruments with an original maturity of less than three months to be cash equivalents.

**3. CONCENTRATION OF CREDIT RISK**

The Company maintains cash in bank accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk.



**PCA CAPITAL SECURITIES, LLC**

**NOTES TO THE FINANCIAL STATEMENTS  
(cont'd)**

**DECEMBER 31, 2015**

**4. NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and also requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2015, the Company had net capital of \$687,484 which was \$682,484 in excess of its required net capital of \$5,000. The Company's net capital ratio was 0.06 to 1.

**5. REVENUE**

During 2015, certain agreements were formalized between two third party customers (and an affiliate) whereby it was determined that the Company was the appropriate recipient of revenue streams for services provided on behalf of the third parties. The contracts also include certain inflow streams for the year 2014 and the last quarter of 2013, which amounts to \$427,628, and is recorded in revenues. Total revenues recorded during 2015 from these contracts comprised 95% of the Company's revenues.

**6. SUBSEQUENT EVENTS**

The Company has evaluated and noted no events or transactions that have occurred through February 26, 2016, the date the financial statements were available to be issued, that would require recognition or disclosure in the financial statements.