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SEC
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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-68545

FEB 26 2016
Washington DC
413

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/2015 AND ENDING 12/31/2015
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

BA Securities, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

Four Tower Bridge, 200 Barr Harbor Drive, Suite 400
(No. and Street)

W. Conshohocken, PA 19428

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Jerard Basmagy

732-216-6475

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Brian W. Anson

(Name - if individual, state last, first, middle name)

18425 Burbank Blvd Suite 606 Ca 91556

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

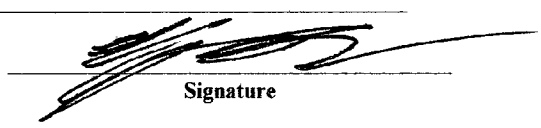
AMK

JG

OATH OR AFFIRMATION

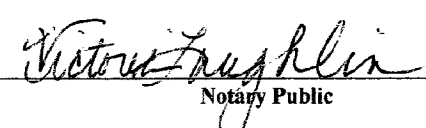
I, Charles Jordan, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BA Securities, LLC, as of December 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None


Signature

President

Title


Notary Public

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL

VICTORIA LAUGHLIN, Notary Public
Lower Merion Twp., Montgomery County
My Commission Expires March 2, 2016

This report ** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation of Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BA SECURITIES, LLC

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BRIAN W. ANSON

Certified Public Accountant

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Members
BA Securities, LLC
W. Conshohocken, Pennsylvania

I have audited the accompanying statement of financial condition of BA Securities, LLC as of December 31, 2015 and the related statements of income, changes in members' equity, and cash flows for the year then ended. These financial statements are the responsibility of BA Securities, LLC's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BA Securities, LLC as of December 31, 2015 and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information for the year ended December 31, 2015 (Schedule I, Statement of Net Capital Under Rule 15c3-1, Schedule II, Determination of Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information for Possession or Control Requirements Under Rule 15c3-3 (exemption)) has been subjected to audit procedures performed in conjunction with the audit of BA Securities, LLC's financial statements. The supplemental information is the responsibility of BA Securities, LLC's management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on supplemental information, I evaluated whether the supplemental information, including the form and content is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

This opinion is intended solely for the information and use of the board of members, the Securities and Exchange Commission, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Brian W. Anson
Certified Public Accountant
Tarzana, California
February 12, 2016

BA SECURITIES, LLC
Statement of Financial Condition
December 31, 2015

ASSETS

Cash	\$272,700
Accounts receivable	160,719
Prepaid expenses	12,477
Furniture and equipment, less accumulated depreciation of \$3,498	2,227
Accounts receivable	77,350
	<u>\$525,473</u>

LIABILITIES AND MEMBER'S EQUITY

Liabilities	
Other Current Liabilities	\$53,228
Accounts payable and accrued expenses	<u>\$235,945</u>
Member's equity	<u>\$236,300</u>
	<u>\$525,473</u>

See notes to statement of financial condition.

BA SECURITIES, LLC

Notes to Statement of Financial Condition

December 31, 2015

1. THE COMPANY AND ITS SIGNIFICANT ACCOUNTING POLICIES

The Company. BA Securities, LLC (the “Company”) is a registered broker-dealer licensed by the United States Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority. The Company is involved with the private placements of securities, merger and acquisition advisory services, and the sale of mutual funds, variable life insurance, and variable annuities as a broker.

Accounting Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Furniture and Equipment. Furniture and equipment are stated at cost less accumulated depreciation. Additions, renovations, and improvements are capitalized. Maintenance and repairs which do not extend asset lives are expensed as incurred. Depreciation is provided using straight-line and accelerated methods over the estimated useful lives of the assets (generally 3 years).

Revenue recognition. Commission revenue is recognized on a trade date basis. Transaction fees are recognized as revenue upon completion of the transaction process. Advisory and consulting fees are recognized as the related services are rendered. Nonrefundable retainers are recognized when received. Costs connected with transaction fees are expensed as incurred.

Income Taxes. Income taxes, if any, are the liability of the individual members. The company is subject to audit for years ended 2012, 2013, 2014.

Concentration of Credit Risk. The company maintains cash balances and deposits with financial institutions that may exceed federally insured limits. Management performs periodic evaluations of the relative credit standing of these institutions. The Company has not sustained any material credit losses from these instruments.

Fair Value Measurements. FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritized the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820 are used to measure fair value.

BA SECURITIES, LLC

Notes to Statement of Financial Condition

December 31, 2015

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level 2 inputs are inputs (other than quoted prices included within Level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.)

All assets in the amount of \$525,473 at December 31, 2015 are considered level 1.

Accounts Receivable. Accounts receivable are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

2. FURNITURE AND EQUIPMENT

Furniture and Equipment	\$5,725
Less Accumulated Depreciation	<u>(3,498)</u>
Ending Balance	\$2,227
Depreciation for 2015	\$1,130

BA SECURITIES, LLC

Notes to Statement of Financial Condition

December 31, 2015

3. COMMITMENTS AND CONTINGENCIES

Operating Lease. The Company leases its facilities on a month to month basis. Rent expense was approximately \$17,757 in 2015.

4. NET CAPITAL REQUIREMENTS

Under Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital (as defined) and a ratio of aggregate indebtedness to net capital (as defined) not exceeding 15 to 1.

The Company's ratio at December 31, 2015 was 2.44 to 1. The basic concept of the Rule is liquidity, its object being to require a broker-dealer in securities to have at all times sufficient liquid assets to cover its current indebtedness. At December 31, 2015, the Company's net capital of \$118,541 was \$99,265 in excess of the amount required by the SEC.

5. COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS AND INFORMATION RELATING TO THE POSSESSION AND CONTROL REQUIREMENTS UNDER RULE 15c3-3

The Company relies on Section K(2)(i) of the Securities Exchange Rule 15c3-3 to exempt them from the provisions of these rules.

6. SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the statement of financial condition date through February 12, 2016 the date at which the financial statements were issued, and determined there are no other items to disclose.

BA SECURITIES, LLC

**Schedule I
Computation of Net Capital
Pursuant to SEC Rule 15c3-1**

December 31, 2015

	<i>Audited Financial Statements</i>	<i>FOCUS X-17A-5 Part IIA</i>
Total member's equity	\$236,300	\$236,300
Less non-allowable assets		
Accounts receivable	12,304	12,304
Prepaid expenses	12,477	12,477
Other assets	89,827	89,827
Furniture and equipment	<u>2,227</u>	<u>2,227</u>
Contingent liability charge and securities haircuts	<u>13,401</u>	<u>13,401</u>
Net capital	<u>\$131,609</u>	<u>\$131,609</u>
Total aggregate indebtedness	<u>\$289,173</u>	<u>\$289,173</u>
Ratio of aggregate indebtedness to net capital	<u>2.44</u>	<u>2.44</u>
Minimum net capital required	<u>\$19,276</u>	<u>\$19,276</u>

BA SECURITIES, LLC

**Schedule II
Computation for Determination of Reserve Requirements
Pursuant to Rule 15c3-3**

December 31, 2015

The Company is exempt from Rule 15c3-3 under the exemptive provisions of section (k)(2)(i) and, accordingly, has no reserve requirements. Consequently, a reserve requirement was not calculated in Part II of Form X-17A-5 of this Company's FOCUS report as of December 31, 2015; and a reconciliation to that calculation is not included herein.

BA SECURITIES, LLC

**Schedule III
Information Relating to the Possession or Control Requirements
Pursuant to Rule 15c3-3**

December 31, 2015

The Company is exempt from Rule 15c3-3 under the exemptive provisions of section (k)(2)(i) and, accordingly, has no possession or control requirements.

SIPC-7

SECURITIES INVESTOR PROTECTION CORPORATION
General Assessment Reconciliation

12/11/2015

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

15****1247****MIXED AADC 220
058545 FINRA DEC
BA SECURITIES LLC
FOUR TOWER BRIDGE
200 BARR HARBOR DR STE 400
W CONSHOHOCKEN PA 19028-2978

Name of Member
Address

- A. General Assessment Item 2e from page 2 \$ 63292
- B. Any payment made with SIPC filed exclude interest _____
33146
 Date Paid _____
- C. Any other amount paid by member _____
- D. Assessment balance due on overpayment _____
- E. Interest calculated on the amount due in part of E. \$ 30146
- F. Total amount due on overpayment _____
- G. PAID WITH THIS CHECK _____
 Check number (if available) SIPC
 Date must be same as F. above \$ 30146
- H. Overpayment carried forward \$ _____

Write check (s) and predate same if included in this form (pay name and address of member)

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy for a period of not less than 6 years, the latest 2 years in an easily accessible place

BA Securities, LLC

Charles J. ...
President

11th February 16

WER

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2015
and ending 12/31/2015

Item No.

2a. Total revenue (FOCUS Line 12 Part IIA Line 9, Code 4030)

Eliminate cents
\$ 31,212,046⁰⁰

2b. Additions

- 1. Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above
- 2. Net loss from principal transactions in securities in trading accounts
- 3. Net loss from principal transactions in commodities in trading accounts
- 4. Interest and dividend expense deducted in determining item 2a
- 5. Net loss from management of or participation in the underwriting or distribution of securities
- 6. Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities
- 7. Net loss from securities in investment accounts

Total additions

2c. Deductions

- 1. Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products
- 2. Revenues from commodity transactions
- 3. Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions
- 4. Reimbursements for postage in connection with proxy solicitation
- 5. Net gain from securities in investment accounts
- 6. 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date
- 7. Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(b)(1) of the Act)
- 8. Other revenue not related either directly or indirectly to the securities business

(See Instruction C) Bank Financing + Leaseback Fees 5113183

Dedu Fees 484169 Exp Reimb 251800 Admin Fees 23979

(Deductions in excess of \$100,000 require documentation)

22115

5873131

9. Total interest and dividend expense (FOCUS Line 22 PART IIA Line 13 Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income

\$ -

10. 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960)

\$ -

Enter the greater of line (9) or (10)

Total deductions

5895246

2d. SIPC Net Operating Revenues

\$ 25316800

2e. General Assessment @ .0025

\$ 63292⁰⁰

ITC page 1 line 2 A.

BRIAN W. ANSON

Certified Public Accountant

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

Independent Accountant's Report on Applying Agreed – Upon Procedures Related to an Entity's SIPC Assessment Reconciliation.

Board of Members
BA Securities, LLC
W. Conshohocken, PA

In accordance with Rule 17a-5 (e)(4) under the Securities Exchange Act of 1934, I have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the Year Ended December 31, 2015, which were agreed to by BA Securities, LLC and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating BA Securities, LLC's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7) BA Securities, LLC's management is responsible for BA Securities, LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures I performed and my findings are as follows:

1. Compared the listed assessment payment in Form SIPC-7 with respective cash disbursement records entries from the cash disbursements journal and related bank statements and reconciliations, noting no differences;
2. Compared the amounts reported on the audited Form X-17a-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, such as clearing firms records supporting securities revenues, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers, such as revenues from third party support and bank records supporting the adjustments, noting no differences.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.



Brian W. Anson
Certified Public Accountant
Tarzana, California
February 12, 2016

Assertions Regarding Exemption Provisions

We, as members of management of BA Securities, LLC (“the Company”), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer’s designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

Identified Exemption Provision:

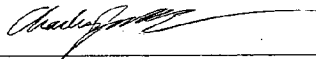
The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(i).

Statement Regarding Meeting Exemption Provision:

The Company met the identified exemption provision without exception throughout the period ending January 1, 2015 through December 31, 2015.

BA Securities, LLC

By:



Charles Jordan, President

02/12/16

(Date)

BRIAN W. ANSON

Certified Public Accountant

18425 Burbank Blvd., Suite 606, Tarzana, CA 91356 • Tel. (818) 401-8800 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC
ACCOUNTING FIRM**

Board of Members
BA Securities, LLC
W. Conshohocken, Pennsylvania

I have reviewed management's statements, included in the accompanying Exemption Report in which (1) BA Securities, LLC, identified the following provisions of 17 C.F.R. §15c3-3(k) under which BA Securities, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provision") and (2) BA Securities, LLC, stated that BA Securities, LLC, met the identified exemption provision throughout the most recent fiscal year without exception. BA Securities, LLC's management is responsible for compliance with the exemption provision and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about BA Securities, LLC's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Brian W. Anson
Certified Public Accountant
Tarzana, California
February 12, 2016