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Washington, D.C. 20549

SEC

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**ANNUAL AUDITED REPORT** *Processing*  
**FORM X-17A-5** *Section*  
**PART III** *FEB 29 2016*

SEC FILE NUMBER
8-68773

FACING PAGE

*Washington DC*  
*404*

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:  
FundAmerica Securities, LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
3455 Peachtree Street NE, 5th Floor

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)  
Atlanta GA 30326  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Jonathan Self (404) 410-7932  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Michael Coglianese CPA, P.C.

(Name - if individual, state last, first, middle name)

125 E. Lake Street, Ste. 303 Bloomingdale IL 60108  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

JG

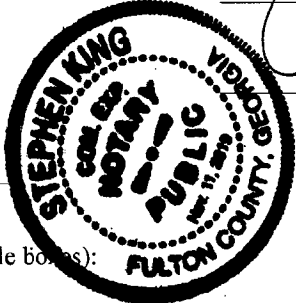
AMB

OATH OR AFFIRMATION

I, Jonathan Self, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of FundAmerica Securities, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_

*[Signature]*  
Notary Public



*[Signature]*  
Signature  
COO/CFO  
Title

- This report \*\* contains (check all applicable boxes):
- (a) Facing Page.
  - (b) Statement of Financial Condition.
  - (c) Statement of Income (Loss).
  - (d) Statement of Changes in Financial Condition.
  - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
  - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
  - (g) Computation of Net Capital.
  - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
  - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
  - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
  - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
  - (l) An Oath or Affirmation.
  - (m) A copy of the SIPC Supplemental Report.
  - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**FUNDAMERICA SECURITIES, LLC**  
**(formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)**  
**(A LIMITED LIABILITY COMPANY)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED  
DECEMBER 31, 2015  
AND REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

**FUNDAMERICA SECURITIES, LLC**  
**(formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)**  
**(A LIMITED LIABILITY COMPANY)**

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## Report of Independent Registered Public Accounting Firm

To the Members of FundAmerica Securities, LLC

We have audited the accompanying financial statements of FundAmerica Securities, LLC which comprise the statement of financial condition as of December 31, 2015, and the related statement of operations, changes in members' equity, and cash flows for the year then ended, and the related notes to the financial statements. These financial statements are the responsibility of the FundAmerica Securities, LLC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of FundAmerica Securities, LLC as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The supplemental information listed in the accompanying table of contents has been subjected to audit procedures performed in conjunction with the audit of FundAmerica Securities, LLC's financial statements. The supplemental information is the responsibility of FundAmerica Securities, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Michael Coglianese CPA, P.C.*

Bloomingdale, IL  
February 24, 2016

**FUNDAMERICA SECURITIES, LLC**  
 (formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)  
 (A LIMITED LIABILITY COMPANY)

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**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**ASSETS**

<b>CURRENT ASSETS</b>	
Cash	\$ 735,747
Reserve account for the exclusive benefit of customers	112,871
Accounts receivable	76,768
Prepaid expenses	19,907
Total current assets	945,293
<b>COMPUTER EQUIPMENT</b>	
Less: Accumulated depreciation	(1,248)
Computer equipment, net	1,180
<b>OTHER ASSET - Deposit</b>	152
<b>TOTAL ASSETS</b>	<b>\$ 946,625</b>

**LIABILITIES AND MEMBERS' EQUITY**

<b>CURRENT LIABILITIES</b>	
Accounts payable and accrued expenses	\$ 28,664
Related party payable	107,654
Customer credits	112,542
<b>TOTAL LIABILITIES</b>	<b>248,860</b>
<b>MEMBERS' EQUITY</b>	697,765
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 946,625</b>

The accompanying notes are an integral part of these financial statements.

**FUNDAMERICA SECURITIES, LLC**  
**(formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)**  
**(A LIMITED LIABILITY COMPANY)**

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**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>REVENUE</b>	
Escrow administration	\$ 141,740
Monthly minimum services	9,948
Investment banking	1,067,517
Other income	8,558
Total revenue	<b>\$ 1,227,763</b>
<b>OPERATING EXPENSES</b>	
Escrow fees	7,277
Finders fee	590,875
Professional fees - consultants	176,754
Regulatory fees	27,614
Rent	13,600
Salaries and wages	51,677
Dues and subscriptions	1,169
Office	748
Travel	217
Depreciation	486
Other operating expenses	13,991
Total expenses	<b>884,408</b>
<b>NET INCOME</b>	<b>\$ 343,355</b>

The accompanying notes are an integral part of these financial statements.

**FUNDAMERICA SECURITIES, LLC**  
**(formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)**  
**(A LIMITED LIABILITY COMPANY)**

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**STATEMENT OF CHANGES IN MEMBERS' EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>MEMBERS' EQUITY, JANUARY 1</b>	\$	354,410
Net income		343,355
Members' contributions		-
<b>MEMBERS' EQUITY, DECEMBER 31</b>	<b>\$</b>	<b>697,765</b>

The accompanying notes are an integral part of these financial statements.



**FUNDAMERICA SECURITIES, LLC**  
 (formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)  
 (A LIMITED LIABILITY COMPANY)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>OPERATING ACTIVITIES</b>	
Net income	\$ 343,355
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	486
Increase in reserve account	(112,871)
Increase in accounts receivable	(76,768)
Increase in prepaid expenses	(13,044)
Decrease in related party receivable	5,438
Decrease in deposits	2,920
Increase in accounts payable	25,494
Increase in related party payables	107,654
Increase in customer credits	112,541
Net cash provided by operating activities	395,205
<b>FINANCING ACTIVITIES</b>	
Members' contributions	-
Net cash provided by financing activities	-
<b>NET INCREASE IN CASH</b>	<b>395,205</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>340,542</b>
<b>CASH AT END OF YEAR</b>	<b>\$ 735,747</b>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>	
Cash paid during the year for interest	\$ 425

The accompanying notes are an integral part of these financial statements.

**FUNDAMERICA SECURITIES, LLC**  
**(formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015

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**1. ORGANIZATION AND NATURE OF BUSINESS**

FundAmerica Securities, LLC (formerly known as Arctic Island Financial, LLC dba FundAmerica) (the "Company") is a broker-dealer registered with the Securities and Exchange Commission (the "SEC"), Municipal Securities Rulemaking Board, and is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"). The Company received its approval for membership on October 7, 2011. The Company is a Delaware limited liability company ("LLC"). On February 5, 2013, Arctic Island, LLC acquired Vara Securities, LLC and renamed the company Arctic Island Financial, LLC. The Company then changed its name from Arctic Island Financial, LLC to FundAmerica Securities, LLC effective January 9, 2014.

The Company operates as a limited purpose broker-dealer and has the ability to participate in investment banking transactions and referrals in privately placed transactions for corporations and other companies with tax flow-through treatment. It may also participate in municipal securities transactions.

Since the Company is an LLC, the members are not liable for the debts, obligations, or liabilities of the Company, whether arising in contract, tort or otherwise, unless the members have signed a specific guarantee.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The Company maintains its books and records on the accrual basis of accounting for financial reporting purposes, which is in accordance with U.S. generally accepted accounting principles and is required by the SEC and FINRA.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property and Equipment

Property and equipment are stated at cost. Depreciation is computed on a straight line basis over the estimated useful life of the asset. The useful life for computer equipment is 5 years.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

### Income Taxes

The Company is an LLC taxed as a partnership for income tax reporting purposes and as such, is not subject to income tax. Accordingly, no provision for income taxes is provided in the financial statements.

### Concentration of Credit Risk

The Company maintains its cash in bank deposit accounts, which at times may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk for cash.

### Government and Other Regulation

The Company's business is subject to significant regulation by governmental agencies and self-regulatory organizations. Such regulation includes, among other things, periodic examinations by these regulatory bodies to determine whether the Company is conducting and reporting its operations in accordance with the applicable requirements of these organizations.

### Revenue Recognition

Revenue is recognized in the month in which the revenue triggering event takes place. This is true for all revenue streams, with the exception of Brokerage Fees earned from contingent offerings. When an offering has a contingency, the Company does not earn its fee until the contingency is met. Once the contingency is met, the brokerage fee on each transaction leading up to the contingency is earned at that point.

### Customer Credits

The Company collects funds from investors for specific offerings, which are deposited directly into reserve bank accounts for the exclusive benefit of the customers of the Company. These funds are received in three different methods: ACH, wire, and check. As funds are deposited into these reserve accounts, the firm records liabilities for customer credits. As these funds freely clear the bank's system, the funds are then promptly transferred into the escrow account for that specific offering removing the customer credit.

As funds are distributed from the escrow accounts, to be dispersed via ACH and wire, they are transferred back into the reserve accounts and this also creates customer credits. Once those funds promptly leave the reserve account, the customer credits are thus removed.

### **3. NET CAPITAL REQUIREMENTS**

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the “applicable” exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2015, the Company had net capital of \$599,758 which was \$349,758 in excess of its required net capital of \$250,000. The Company’s percentage of aggregate indebtedness to net capital was 41.49% at December 31, 2015.

### **4. COMMITMENTS AND CONTINGENCIES**

In the normal course of its business, the Company indemnifies and guarantees certain service providers, such as clearing and custody agents, trustees and administrators, against specified potential losses in connection with their acting as an agent of, or providing services to, the Company or its affiliates. The Company also indemnifies some clients against potential losses incurred in the event specified third-party service providers, including subcustodians and third-party brokers, improperly executed transactions. The maximum potential amount of future payments that the Company could be required to make under these indemnifications cannot be estimated. However, the Company believes that it is unlikely it will have to make material payments under these arrangements and has not recorded any contingent liability in the financial statements for these indemnifications. For the year ended December 31, 2015, the Company experienced no material net losses as result of the indemnity.

The Company has evaluated commitments and contingencies in accordance with Accounting Standards Codification 450, *Contingencies* (ASC 450) and Accounting Standards Codification 440, *Commitments* (ASC 440). Management has determined that no significant commitments or contingencies exist as of December 31, 2015.

### **5. RELATED PARTY TRANSACTIONS**

During the year ended December 31, 2015, the Company had a payable of \$107,654 due to FundAmerica Technologies, the Company’s holding company. The transactions included in this payable were revenue earned by FundAmerica Technologies that was collected by the Company, as well as a monthly technology fee, rent, professional services, and allocation of wages for services provided.

During the year ended December 31, 2015, the company incurred expenses of \$104,781 payable to the holding company for these services.

## **6. SIPC ASSESSMENT RECONCILIATION**

The Company's operating revenue for the year ended December 31, 2015 exceeded \$500,000. As a result, the Company is required to include the Form SIPC-7 and the Accountant's Report on the SIPC Assessment Reconciliation.

## **7. SUBSEQUENT EVENTS**

The Company has evaluated subsequent events through the date that its financial statements were issued and determined that there are no material subsequent events requiring adjustment to or disclosure in its financial statements.

**FUNDAMERICA SECURITIES, LLC**  
 (formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)  
 (A LIMITED LIABILITY COMPANY)

**COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE  
 SECURITIES AND EXCHANGE COMMISSION  
 DECEMBER 31, 2015**

<b>SCHEDULE I</b>	
<b>TOTAL MEMBERS' EQUITY QUALIFIED FOR NET CAPITAL</b>	<b>\$ 697,765</b>
<b>DEDUCTIONS AND/OR CHARGES:</b>	
Non-allowable assets:	
Accounts receivable	(76,768)
Prepaid expenses	(19,907)
Computer equipment, net	(1,180)
Deposit	(152)
<b>NET CAPITAL</b>	<b>\$ 599,758</b>
<b>AGGREGATE INDEBTEDNESS:</b>	
Current liabilities	248,860
Total aggregate indebtedness	<b>\$ 248,860</b>
<b>COMPUTATION OF BASIC NET CAPITAL REQUIREMENT -</b>	
Minimum net capital required	250,000
Excess net capital	349,758
Net capital in excess of the greater of: 6.67% of aggregate indebtedness or 120% of minimum net capital requirement	299,758
Percentage of aggregate indebtedness to net capital	41.49%

There is no material difference in the above computation and the Company's net capital, as reported in the Company's Part IIA (unaudited) FOCUS report as of December 31, 2015.

See Independent Registered Public Accounting Firm Report

**FUNDAMERICA SECURITIES, LLC**  
**(formerly known as ARCTIC ISLAND FINANCIAL, LLC DBA FUNDAMERICA)**  
**(A LIMITED LIABILITY COMPANY)**

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**SCHEDULE II**  
**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS UNDER RULE**  
**15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION**

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 pursuant to paragraph (k)(2)(i) of the rule.

**SCHEDULE III**  
**INFORMATION RELATING TO THE POSSESSION OR CONTROL REQUIREMENTS UNDER**  
**RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION**

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 pursuant to paragraph (k)(2)(i) of the rule.

See Independent Registered Public Accounting Firm Report



**Report of Independent Registered Public Accounting Firm**

To the Members of FundAmerica Securities, LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) FundAmerica Securities, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which FundAmerica Securities, LLC claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) FundAmerica Securities, LLC stated that FundAmerica Securities, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. FundAmerica Securities, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about FundAmerica Securities, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Michael Coglianese CPA, P.C.*

Bloomington, IL  
February 24, 2016





**EXEMPTION REPORT  
SEA RULE 17a-5(d)(4)**

February 18, 2016

Michael Coglianese CPA, P.C.  
125 E Lake Street, Ste. 303  
Bloomington, IL 60108

To Whom it May Concern:

The below information is designed to meet the Exemption Report criteria pursuant to SEA Rule 17a-5(d)(4):

FundAmerica Securities, LLC is a broker/dealer registered with the SEC and FINRA. Pursuant to paragraph k(2)(i) of SEA Rule 15c3-3, the Company is claiming an exemption from SEA Rule 15c3-3 for the fiscal year ended December 31, 2015.

The Company has met the identified exemption provisions throughout the most recent fiscal year without exception.

The above statement is true and correct to the best of my and the Company's knowledge.

A handwritten signature in black ink that reads "Jonathan Self". The signature is written in a cursive style with a large initial "J".

Name: Jonathan Self

Title: CFO



**INDEPENDENT ACCOUNTANT'S AGREED-UPON PROCEDURES REPORT  
ON SCHEDULE OF ASSESSMENT AND PAYMENTS (FORM SIPC-7)**

**Members**

FundAmerica Securities, LLC

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015, which were agreed to by FundAmerica Securities, LLC, and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, and any other examining authorities or parties, solely to assist you and the other specified parties in evaluating FundAmerica Securities, LLC's compliance with the applicable instructions of Form SIPC-7. FundAmerica Securities, LLC's management is responsible for FundAmerica Securities, LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- 1) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries in the general ledger noting no differences;
- 2) Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2015, noting no differences;
- 3) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences;
- 4) Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

*Michael Coglianese CPA, P.C.*

Bloomington, IL  
February 24, 2016

**SIPC-7**

(33-REV 7/10)

SECURITIES INVESTOR PROTECTION CORPORATION  
P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

**General Assessment Reconciliation**

**SIPC-7**

(33-REV 7/10)

For the fiscal year ended December 31, 2015  
(Read carefully the instructions in your Working Copy before completing this Form)

**TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS**

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

FundAmerica Securities, LLC  
3455 Peachtree Rd NE  
5th Floor  
Atlanta, GA 30326  
SEC# 8-68773

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Jonathan Self (404) 410-7932

WORKING COPY

2. A. General Assessment (item 2e from page 2)	\$2,689
B. Less payment made with SIPC-6 filed (exclude interest)	( 1,757 )
<u>8/14/15</u>	
Date Paid	
C. Less prior overpayment applied	( _____ )
D. Assessment balance due or (overpayment)	932
E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum	0
F. Total assessment balance and interest due (or overpayment carried forward)	\$ 932
G. PAID WITH THIS FORM:	
Check enclosed, payable to SIPC	
Total (must be same as F above)	\$ 932
H. Overpayment carried forward	\$( _____ )

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

\_\_\_\_\_  
\_\_\_\_\_

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

FundAmerica Securities, LLC

(Name of Corporation, Partnership or other organization)

(Authorized Signature)

CFO/FINOP

(Title)

Dated the 23 day of February, 2016.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER

Dates: \_\_\_\_\_  
          Postmarked      Received      Reviewed

Calculations \_\_\_\_\_ Documentation \_\_\_\_\_ Forward Copy \_\_\_\_\_

Exceptions:

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning January 1, 2015  
and ending December 31, 2015  
Eliminate cents

**Item No.**

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 1,227,763

**2b. Additions:**

(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.

\_\_\_\_\_

(2) Net loss from principal transactions in securities in trading accounts.

\_\_\_\_\_

(3) Net loss from principal transactions in commodities in trading accounts.

\_\_\_\_\_

(4) Interest and dividend expense deducted in determining item 2a.

\_\_\_\_\_

(5) Net loss from management of or participation in the underwriting or distribution of securities.

\_\_\_\_\_

(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.

\_\_\_\_\_

(7) Net loss from securities in investment accounts.

\_\_\_\_\_

Total additions

0

**2c. Deductions:**

(1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.

\_\_\_\_\_

(2) Revenues from commodity transactions.

\_\_\_\_\_

(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.

\_\_\_\_\_

(4) Reimbursements for postage in connection with proxy solicitation.

\_\_\_\_\_

(5) Net gain from securities in investment accounts.

\_\_\_\_\_

(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.

\_\_\_\_\_

(7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).

\_\_\_\_\_

(8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

Escrow Administration and Monthly Minimum Services

151,689

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ 425

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ \_\_\_\_\_

Enter the greater of line (i) or (ii)

425

Total deductions

152,114

2d. SIPC Net Operating Revenues

\$ 1,075,649

2e. General Assessment @ .0025

\$ 2,689

(to page 1, line 2.A.)