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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
(FORM X-17A-5) Mail Processing
PART III Section

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FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5~~404~~ thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: AIG Global Capital Markets Securities, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

50 Danbury Road

(No. and Street)

Wilton,

(City)

Connecticut

(State)

06897-4444

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Stephen J. Hawriluk

(203) 529-9551

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Pricewaterhouse Coopers LLP

(Name - if individual, state last, first, middle name)

300 Madison Avenue

(Address)

(City)

New York

(State)

New York

(Zip Code)

10017

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Stephen J. Hawriluk, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of AIG Global Capital Markets Securities, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

[Handwritten Signature]
Signature

Chief Financial Officer
Title

SUSAN PORRITT-ATKINSON
NOTARY PUBLIC OF CONNECTICUT
ID # 125101
My Commission Expires 5/31/2020

[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**AIG Global Capital Markets
Securities, LLC**

(a wholly owned subsidiary of AIG Markets, Inc.)

**Statement of Financial Condition
December 31, 2015**

AIG Global Capital Markets Securities, LLC

(a wholly owned subsidiary of AIG Markets, Inc.)

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December 31, 2015

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Report of Independent Registered Public Accounting Firm

To the Board of Directors and Management of AIG Global Capital Markets Securities, LLC:

In our opinion, the accompanying statement of financial condition presents fairly, in all material respects, the financial position of AIG Global Capital Markets Securities, LLC (a wholly owned subsidiary of AIG Markets, Inc.) at December 31, 2015 in conformity with accounting principles generally accepted in the United States of America. The statement of financial condition is the responsibility of the Company's management. Our responsibility is to express an opinion on the statement of financial condition based on our audit. We conducted our audit of this statement in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition, assessing the accounting principles used and significant estimates made by management, and evaluating the overall statement of financial condition presentation. We believe that our audit of the statement of financial condition provides a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

February 23, 2016

AIG Global Capital Markets Securities, LLC

(a wholly owned subsidiary of AIG Markets, Inc.)

Statement of Financial Condition

December 31, 2015

Assets

Cash	\$ 1,203,005
Prepaid expenses and other assets	79,556
Deferred income taxes	<u>69,759</u>
Total assets	<u>\$ 1,352,320</u>

Liabilities and Member's Equity

Liabilities

Accounts payable and accrued expenses	\$ 70,635
Income taxes payable	22,142
Due to affiliates	<u>36,766</u>
Total liabilities	<u>129,543</u>

Member's Equity

Member's Equity	<u>1,222,777</u>
Total liabilities and member's equity	<u>\$ 1,352,320</u>

The accompanying notes are an integral part of this financial statement.

AIG Global Capital Markets Securities, LLC

(a wholly owned subsidiary of AIG Markets, Inc.)

Notes to Statement of Financial Condition

December 31, 2015

1. Business and Organization

AIG Global Capital Markets Securities, LLC (the "Company") is a wholly owned subsidiary of AIG Markets, Inc. ("the Parent"), whose ultimate parent is American International Group, Inc. ("AIG"). The Company is a registered broker-dealer under the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority ("FINRA"). On March 28, 2012 the Company obtained its membership license from FINRA. The Company amended its membership license on July 30, 2015. The amended membership allows the Company to conduct trading of debt securities on a principal basis as well as trading securities on its own account, securities lending, repurchase/reverse repurchase agreements and U.S. government securities transactions.

The Company does not carry customer accounts. The activities of the Company are undertaken by employees of its affiliates that act in the capacity as officers, directors and registered representatives of the Company. The Company maintains a "Special Account for the Exclusive Benefit of Customers".

The Company claims exemption from the provisions of SEC Rule 15c3-3 under paragraph (k)(2)(i).

2. Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement. Actual results could differ from those estimates.

Cash

Cash is held on deposit at a third party bank.

Due to Affiliates

Due to affiliates is comprised of balances related to transactions with the Company's affiliates which occur in the normal course of business. Such amounts are recorded net by counterparty, as appropriate. See note 4 for discussion of such transactions.

Fair Value of Financial Instruments

"Fair Value Measurements and Disclosures (ASC 820)" requires the disclosure of the fair value of financial instruments, including assets and liabilities recognized on the statement of financial condition. Management determines the fair value of its financial instruments in accordance with the fair value measurement provisions of "Fair Value Measurements." Management estimates that the fair value of financial instruments recognized on the statement of financial condition (including receivables, payables and accrued expenses) approximate fair values as they are short-term in nature and have insignificant risks of nonpayment.

The accompanying notes are an integral part of this financial statement.

AIG Global Capital Markets Securities, LLC

(a wholly owned subsidiary of AIG Markets, Inc.)

Notes to Statement of Financial Condition

December 31, 2015

3. Income Taxes

For federal tax purposes, the Company has elected to be treated as a division of Parent member of an affiliated group which is included in the filing of the consolidated federal income tax with AIG. Income tax expense/benefit is allocated to the Company based on the Parent's statutory tax rates. The tax sharing agreement provides that the Parent is allowed to utilize its own Separate Company Tax attributes to reduce its current year tax liability to AIG. In addition, the Parent will be reimbursed by AIG for Excess Tax Attributes, if AIG is able to utilize them to reduce Consolidated Tax Liability. Income taxes payable on the Statement of Financial Condition principally represent amounts receivable or payable from/to AIG and its affiliates under the tax sharing agreement. Income taxes are settled upon the filing of the AIG Federal tax return.

AIG formalized its stand-alone state tax accrual policy in 2014 for separate company GAAP financials. The policy states that each company would accrue state current and deferred taxes based on states that require companies to file on a separate company basis. For states that have a unitary combined income tax return filing, AIG would accrue and pay taxes on behalf of its subsidiary members and will not charge the subsidiaries any portion of the liability.

At December 31, 2015, the Company had a federal current tax payable to AIG of \$22,142 and a federal deferred tax asset of \$69,759. The primary contributor to the Company's deferred tax asset is organization costs.

In the beginning of 2014 the main office and seat of management moved to Wilton, Connecticut. As a result of this move GCMS has a state tax filing obligation in Connecticut only. The state of Connecticut is a unitary state filing and in accordance with AIG's policy GCMS would not have a stand-alone state expense or asset to record.

Accounting for Uncertainty in Income Taxes

For the year ended December 31, 2015, the Company did not have any unrecognized tax benefits recorded. AIG regularly evaluates adjustments proposed by taxing authorities. Although it is reasonably possible that a change in the balance of unrecognized tax benefits may occur within the next 12 months, based on the information currently available, the Company does not expect any change to be material to the Company's financial condition.

Tax Examinations and Litigation

The statute of limitations for all tax years prior to 2000 has expired for the AIG consolidated federal income tax return. AIG is currently under examination for the tax years 2000 through 2010. AIG continues to monitor legal and other developments in this area and evaluates the effect, if any, on its position, including recent decisions adverse to other taxpayers.

The accompanying notes are an integral part of this financial statement.

AIG Global Capital Markets Securities, LLC

(a wholly owned subsidiary of AIG Markets, Inc.)

Notes to Statement of Financial Condition

December 31, 2015

4. Related Party Transactions

In the normal course of conducting business, the Company is party to various transactions with its affiliates. All material revenue generated by the Company is derived from its affiliates. The following is a summary of those transactions.

- The individuals that undertake the primary activities of the broker dealer, including the Company's officers, directors and registered representatives are directly employed by affiliates of the Company. The Company incurs the direct costs of these individuals as well as additional support and administrative services they provide which includes but is not limited to, office space, data processing, communications, technology, compliance, accounting and operations services necessary to conduct the Company's businesses as a broker dealer under various Administrative Service and Expense Sharing Agreements ("ESA"). The terms of the ESA provides for an allocation of expenses by the affiliates to the Company that equates to the proportional use of the allocated employee and support services by the Company. At December 31, 2015, \$36,766 was accrued and is reflected in Due to affiliates on the Statement of Financial Condition.
- On July 1, 2013, the Company entered into a service agreement with AIG Asset Management (U.S.), LLC ("AMGUS"). The Company acts as a placement agent and conducts due diligence in connection with the issuance and sale of securities for private placement transactions on a best efforts basis. The Company receives a fixed fee of \$37,500 each quarter for services rendered and does not receive commission or other transaction-based compensation. At December 31, 2015, the Company has no amount due from its affiliates related to the provision of these services.
- On July 1, 2013, the Company entered into a service agreement with AIG. This agreement was amended with an effective date of September 1, 2015. The Company acts as an agent in connection with debt repurchases via the open market or issuance transactions by AIG or its affiliates. The Company earns incremental transaction fees that accumulate and are paid if the fees exceed the minimum for a given year on a transaction by transaction basis. At December 31, 2015, the Company has no amount due from its affiliates related to the provision of these services.
- The Company entered into a Revolving Note and Cash Subordination Agreement ("Sub-Loan") with AIG effective January 1, 2015 which provides for amounts up to \$75,000,000 to be drawn upon for funding at rates to be determined upon advance of the loan. The Sub-Loan became qualified for regulatory capital purposes on July 30, 2015. There were no borrowings under the Sub-Loan during the year.

5. Regulatory Requirements

The Securities and Exchange Commission's "Uniform Net Capital Rule" (Rule 15c3-1) requires a registered broker dealer to maintain minimum net capital, as defined, of 6 2/3% of aggregate indebtedness, as defined, or the minimum net capital required of \$100,000, whichever is greater. At December 31, 2015, the Company had net capital of \$1,073,462, which exceeded its requirement of \$100,000 by \$973,462 and its ratio of aggregate indebtedness to net capital was 0.12 to 1.

The accompanying notes are an integral part of this financial statement.

AIG Global Capital Markets Securities, LLC

(a wholly owned subsidiary of AIG Markets, Inc.)

Notes to Statement of Financial Condition

December 31, 2015

6. Subsequent events

The Company has evaluated subsequent events for adjustments to or disclosure in the financial statement through February 23, 2016 and the Company has not identified any recordable or disclosable events, not otherwise reported in this financial statement.

The accompanying notes are an integral part of this financial statement.



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Report of Independent Registered Public Accounting Firm

To the Board of Directors and Management of AIG Global Capital Markets Securities, LLC:

We have reviewed AIG Global Capital Markets Securities, LLC's assertions, included in the accompanying AIG Global Capital Markets Securities LLC's Exemption Report in which (1) the Company identified 17 C.F.R. § 240.15c3-3(k)(2)(i) as the provision under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3 (the "exemption provision") and (2) the Company stated that it met the identified exemption provision throughout the year ended December 31, 2015 without exception. The Company's management is responsible for the assertions and for compliance with the identified exemption provision throughout the year ended December 31, 2015.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's assertions referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of 17 C.F.R. § 240.15c3-3.

PricewaterhouseCoopers LLP

February 23, 2016



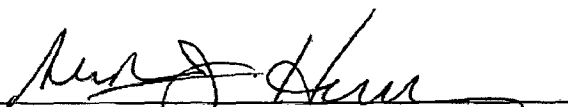
AIG Global Capital Markets Securities, LLC's Exemption Report

AIG Global Capital Markets Securities, LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. § 240.17-a-5, "Reports to be made by certain broker dealers"). This exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of our knowledge and belief, the Company states the following:

- (1) The company claimed an exemption from 17 C.F.R. § 240.15c3-3 under the following provision of 17 C.F.R. § 240.15c3-3, (k)(2)(i) (the "exemption provision") and
- (2) The Company met the identified exemption provision throughout the year ended December 31, 2015 without exception.

AIG Global Capital Markets Securities, LLC

I, Stephen J. Hawriluk, swear (or affirm) that, to the best of my knowledge and belief, this Exemption Report is true and accurate.



FINOP/Chief Financial Officer

February 23, 2016