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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC  
Mail Processing  
Section

SEC FILE NUMBER
8- 48955

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

Washington DC

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: RICE PONTES CAPITAL, INC.  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
2001 CROW CANYON ROAD, SUITE 150

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)  
SAN RAMON CA 94583  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
DAVID RICE (925) 362-9571  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

SANDLER & COMPANY, P.C.

(Name - if individual, state last, first, middle name)

144 GOULD STREET, SUITE 204 NEEDHAM MA 02494  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

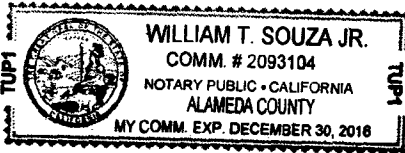
SEC 1410 (06-02)

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*Handwritten signature*

OATH OR AFFIRMATION

I, DAVID RICE, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of RICE PONTES CAPITAL, INC., as of DECEMBER 31, 20 15, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Signature]

Signature

CFO

Title

William T. Souza Jr.  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Jurat**

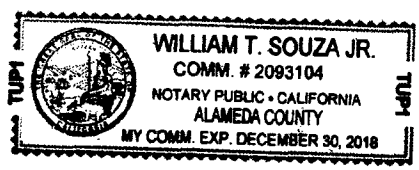
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California,  
County of CONTRA COSTA

Subscribed and sworn to (or affirmed) before me on this 26 day of FEB, 2016  
by DAVID RICE, proved to me on the basis of satisfactory evidence to be the  
person(s) who appeared before me.

WITNESS my hand and official seal.

Signature of Notary William T. Souza



**RICE PONTES CAPITAL, INC.  
FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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Report of Independent Registered Public Accounting Firm

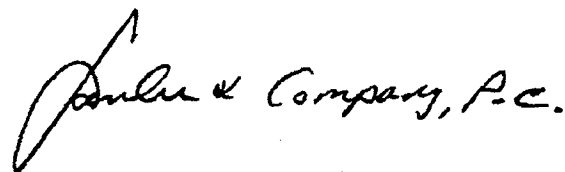
To the Board of Directors of  
Rice Pontes Capital, Inc.

We have audited the accompanying statement of financial condition of Rice Pontes Capital, Inc. as of December 31, 2015, and the related statements of operations, changes in stockholders' equity and cash flows for the year then ended. These financial statements are the responsibility of Rice Pontes Capital, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rice Pontes Capital, Inc. as of December 31, 2015 and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The supplementary information contained in the Schedule of Net Capital Under Rule 15c3-1 has been subjected to audit procedures performed in conjunction with the audit of Rice Pontes Capital, Inc.'s financial statements. The supplementary information is the responsibility of Rice Pontes Capital, Inc.'s management. Our audit procedures included determining whether the supplementary information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy supplementary information. In forming our opinion on the supplementary information, we evaluated whether the supplementary information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.



Needham, Massachusetts  
February 21, 2016

**RICE PONTES CAPITAL, INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

**ASSETS**

Cash	\$ 12,133
Commissions receivable	930
Reimbursements due from stockholders	7,439
Prepaid expenses	<u>175</u>
 Total assets	 <u>\$ 20,677</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

<b>Liabilities:</b>	
Commissions payable	\$ 931
Accrued expenses	<u>3,669</u>
 Total liabilities	 <u>4,600</u>
 <b>Stockholders' equity:</b>	
Common stock, 1,000 shares authorized	
200 issued and outstanding	12,735
Retained earnings	<u>3,342</u>
 Total stockholders' equity	 <u>16,077</u>
 Total liabilities and stockholders' equity	 <u>\$ 20,677</u>

The accompanying notes are an integral part of these financial statements.

**RICE PONTES CAPITAL, INC.**  
**STATEMENT OF OPERATIONS**  
**YEAR ENDED DECEMBER 31, 2015**

<b>Revenues:</b>	
Residual commissions	\$ 958,614
Commissions on new sales	72,227
Management fees	540,655
Reimbursement of expenses	<u>19,828</u>
 Total revenues	 <u>1,591,324</u>
 <b>Expenses:</b>	
Commissions	1,571,496
Occupancy and equipment rental	600
Other	968
Professional fees	8,682
Regulatory fees	8,778
State franchise tax	<u>800</u>
 Total expenses	 <u>1,591,324</u>
 Net income	 <u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

**RICE PONTES CAPITAL, INC.**  
**STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY**  
**YEAR ENDED DECEMBER 31, 2015**

	<u>Common Stock</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance, beginning of year	\$ 12,735	\$ 3,342	\$ 16,077
Net income	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 12,735</u>	<u>\$ 3,342</u>	<u>\$ 16,077</u>

The accompanying notes are an integral part of these financial statements.



**RICE PONTES CAPITAL, INC.**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2015**

<b>Cash flows from operating activities:</b>	
Net income	\$ -
Adjustments to reconcile net income to net cash provided by operating activities - changes in operating assets and liabilities:	
Commissions receivable	2,581
Reimbursements due from stockholders	289
Prepaid expenses	-
Commissions payable	(4,228)
Accrued expenses	-
	<hr/>
Net cash used by operating activities	(1,358)
	<hr/>
Net decrease in cash	(1,358)
	<hr/>
Cash at beginning of year	13,491
	<hr/>
Cash at end of year	<u>\$ 12,133</u>
 <b>Supplemental Disclosure:</b>	
State franchise taxes paid	<u>\$ 800</u>

The accompanying notes are an integral part of these financial statements.

**RICE PONTES CAPITAL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**1. Description of Operations**

Rice Pontes Capital, Inc. (the "Company"), was incorporated in the State of California in 1995. The Company is registered as a broker/dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"), and the Securities Investors Protection Corporation ("SIPC").

The Company is engaged in business as a securities broker-dealer, and provides various trading and brokerage services.

Since the Company does not maintain possession or control of any customer funds or securities, it is exempt from the requirements of SEC Rule 15c3-3.

**2. Summary of Significant Accounting Policies**

Basis of Accounting

The financial statements of the Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Commissions

Commissions on new sales are recorded when sales occur. Residual commissions and management fees are recorded when payment is received. Residual commissions and management fees are calculated by third parties, and management cannot estimate the amount until the payment is received.

**RICE PONTES CAPITAL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**2. Summary of Significant Accounting Policies (continued)**

Income Taxes

Generally accepted accounting principles require that management determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The Company's practice is to pay commissions to its stockholders in an amount equal to the Company's commission income, net of Company expenses. This practice results in the Company having no net income. Management has taken the tax position that the commissions paid to stockholders are deductible and therefore the Company has no taxable income and no liability for income taxes. Management believes it is more likely than not that this position would be sustained on examination. Therefore the financial statements do not reflect any liability for income taxes.

Currently, the tax years 2012, 2013, 2014 and 2015 are open and subject to examination by the Internal Revenue Service and the State of California. However, the Company is not currently under audit nor has the Company been contacted by any of these jurisdictions.

Subsequent Events

Management has evaluated subsequent events through February 2, 2016, the date the financial statements were available to be issued and has determined that there are no subsequent events which occurred that require recognition or additional disclosure in these financial statements.

**3. Risk Concentrations**

The Company is engaged in various trading and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter party.

Financial instruments that potentially subject the Company to significant concentrations of credit risk consist principally of cash.

**RICE PONTES CAPITAL, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2015**

**4. Related Party Transactions**

The Company's practice is to pay commission expense to the stockholders in an amount equal to the fee and commission income received by the Company. Commission expense in the amount of \$1,571,496 was paid to David Rice and Anthony Pontes collectively, who are the shareholders of the Company.

The Company has an administrative agreement with an affiliated entity whereby during the year ended December 31, 2015 the Company incurred \$600 in rent charges.

The shareholders reimbursed all of the Company's expenses to the Company, amounting to \$19,827 in 2015, of which \$7,439 was owed to the Company at year end.

**5. Net Capital Requirements**

The Company is required by SEC Rule 15c3-1 to maintain a minimum net capital of the greater of 6 2/3% of aggregate indebtedness or \$5,000, and a ratio of aggregate indebtedness to net capital not exceeding 15 to 1. At December 31, 2015, the Company had net capital of \$8,463, which exceeded its required net capital by \$3,463. The Company's ratio of aggregate indebtedness to net capital was .54 to 1.

**6. Commitments and Contingent Liabilities**

The Company has no commitments or contingent liabilities as of December 31, 2015.

**SUPPLEMENTARY INFORMATION**

**RICE PONTES CAPITAL, INC.**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1**  
**OF THE SECURITIES AND EXCHANGE COMMISSION**  
**DECEMBER 31, 2015**

<b>Total stockholders' equity</b>		\$ 16,077
<b>Deductions</b>		
Prepaid Expenses		(175)
Receivable from Stockholders		<u>(7,439)</u>
<b>Net capital</b>		<u>\$ 8,463</u>
<b>Aggregate indebtedness</b>		
Commissions payable	\$ 931	
Accrued expenses	<u>3,669</u>	
		<u>\$ 4,600</u>
<b>Computation of net capital requirements</b>		
Minimum net capital required (greater of 6 2/3% of aggregate indebtedness or \$5,000)		<u>\$ 5,000</u>
<b>Excess net capital</b>		<u>\$ 3,463</u>
<b>Ratio of aggregate indebtedness to net capital</b>		<u>54.35%</u>

See independent accountant's report.

**RICE PONTES CAPITAL, INC.**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1**  
**OF THE SECURITIES AND EXCHANGE COMMISSION (CONTINUED)**  
**DECEMEBR 31, 2015**

**The following is a reconciliation of the net capital per Form X-17A-5, Part II-A filing as of December 31, 2015:**

Net capital, as reported in the Company's Part II (unaudited) FOCUS report	\$ 8,463
Adjustments	<u>175</u>
Net capital per above	<u><u>\$ 8,638</u></u>
Aggregate indebtedness as reported in the Company's Part II (unaudited) FOCUS report	<u><u>\$ 8,829</u></u>
Aggregate indebtedness, as reported herein	<u><u>\$ 8,829</u></u>

See independent accountant's report.

**RICE PONTES CAPITAL, INC.**

**EXEMPTION REPORT PURSUANT TO RULE 15c3-3  
OF THE SECURITIES AND EXCHANGE COMMISSION**

**DECEMBER 31, 2015**

Rice Pontes Capital, Inc. operates pursuant to paragraph (k)(2)(i) of SEC Rule 15c3-3 under which the Company claims an exemption from SEC Rule 15c3-3. The Company is exempt from the reserve requirements of Rule 15c3-3 as its transactions are limited, such that it does not handle customer funds or securities. Accordingly, the computation for the determination of reserve requirements pursuant to Rule 15c3-3 and information relating to the possession or control requirement pursuant to Rule 15c3-3 are not applicable.

The Company has met the identified exemption provisions throughout the year ended December 31, 2015 without exception.

Signature: \_\_\_\_\_



David Rice, Chief Financial Officer

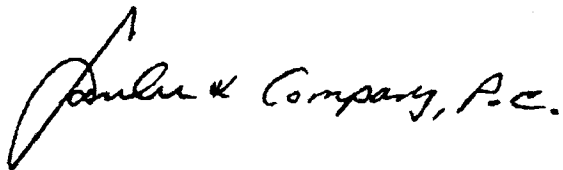


**Report of Independent Registered Public Accounting Firm**

We have reviewed management's statements, included in the accompanying Exemption Report Pursuant to SEC Rule 15c3-3, in which (1) Rice Pontes Capital, Inc. identified the following provisions of 17 C.F.R. Section 15c3-3(k) under which Rice Pontes Capital, Inc. claimed an exemption from 17 C.F.R. Section 240.15c3-3: (2)(i) (the "exemption provision") and (2) Rice Pontes Capital, Inc. stated that Rice Pontes Capital, Inc. met the identified exemption provision throughout the most recent fiscal year without exception. Rice Pontes Capital, Inc.'s management is responsible for compliance with the exemption provision and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Rice Pontes Capital, Inc.'s compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Needham, Massachusetts

February 21, 2016

**RICE PONTES CAPITAL, INC.**

**SCHEDULE OF SECURITIES INVESTOR PROTECTION  
CORPORATION ASSESSMENTS AND PAYMENTS  
AND REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

**YEAR ENDED DECEMBER 31, 2015**

Report of Independent Registered Public Accounting Firm  
On Applying Agreed-Upon Procedures Related to an  
Entity's SIPC Assessment Reconciliation

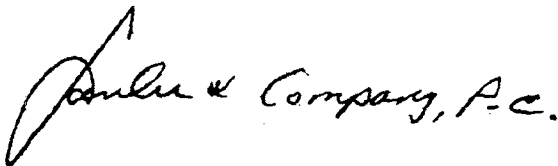
To the Board of Directors of  
Rice Pontes Capital, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Securities Investor Protection Corporation ("SIPC") Assessments and Payments of Rice Pontes Capital, Inc. ("the Company") for the year ended December 31, 2015, which were agreed to by the Company and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., SIPC and other state regulatory authorities, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

- (i) Compared the listed assessment payments in Form SIPC-7 with respective cash disbursements record entries which included the check register and copies of checks, noting no differences;
- (ii) Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2015, as applicable, with the amounts reported in Form SIPC-7 for the same period, noting no differences;
- (iii) Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, noting no differences; and
- (iv) Proved the arithmetical accuracy of the calculation reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.



Needham, Massachusetts

February 21, 2016

**RICE PONTES CAPITAL, INC.**  
**SCHEDULE OF SECURITIES INVESTOR PROTECTION CORPORATION**  
**ASSESSMENTS AND PAYMENTS**  
**YEAR ENDED DECEMBER 31, 2015**

	<u>Date Paid or Filed</u>	<u>Payments Made</u>	<u>Annual Assessment Per Report</u>
SIPC-6 general assessment for the first half of the year ended December 31, 2015	July 21, 2015	\$ 1,959	\$ 1,959
SIPC-7 general assessment for the fiscal year ended December 31, 2015	January 8, 2016	<u>2,019</u>	<u>2,019</u>
		<u>\$ 3,978</u>	<u>\$ 3,978</u>

Name of collection agent: Financial Industry Regulatory Authority