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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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OMB APPROVAL  
OMB Number: 3235-0123  
Expires: March 31, 2016  
Estimated average burden  
hours per response... 12.00

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC  
Mail Processing  
Section

MAR 11 2016

SEC FILE NUMBER  
8- 31907

FACING PAGE  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

Washington DC

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Visun Securities Corporation

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

8840 N. Lodgewood Road

(No. and Street)

River Hills

WI

53217

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Vish R. Naik (262) 879-0012

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Walkowicz, Boczkiewicz & Co., S.C.

(Name - if individual, state last, first, middle name)

1800 E. Main Street, Suite 100

Waukesha

WI

53186

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

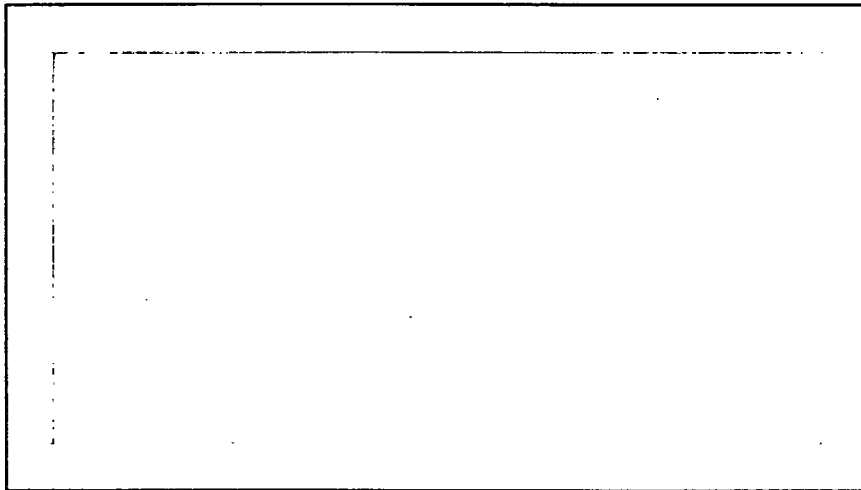
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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Handwritten initials



**WALKOWICZ,  
BOCZKIEWICZ & CO., S.C.**

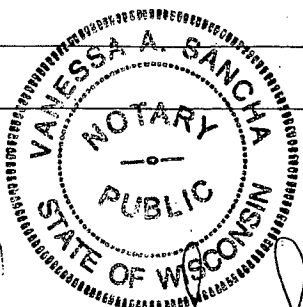
**CERTIFIED PUBLIC ACCOUNTANTS**

**1800 East Main Street, Suite 100  
Waukesha, Wisconsin 53186-3902**

**VISUN SECURITIES CORPORATION**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2015**

OATH OR AFFIRMATION

I, Vish R. Naik, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Visun Securities Corporation, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Vanessa A. Sancha  
Notary Public

President

Signature

Vish R. Naik

Title

*my commission expires 12/29/17*

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

OATH OR AFFIRMATION

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\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
President

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Notary Public

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- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
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**Visun Securities Corporation**  
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*Walkowicz,  
Boczkiewicz & Co., S.C.*

**CERTIFIED PUBLIC ACCOUNTANTS**

Edward J. Walkowicz, CPA  
Valorie A. Boczkiewicz, CPA

Roxann V. Cowan, CPA  
Shannon M. Roszak, CPA  
Michelle A. Schkeryantz, CPA

William A. Silvers, CPA  
Wendy L. Hanson  
Kate K. Rasmussen

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Stockholder  
of Visun Securities Corporation

We have audited the accompanying statement of financial condition of Visun Securities Corporation as of December 31, 2015, and the related statements of income, changes in stockholder's equity, and cash flows for the year then ended. These financial statements are the responsibility of Visun Securities Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Visun Securities Corporation as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The computation of net capital and aggregate indebtedness has been subjected to audit procedures performed in conjunction with the audit of Visun Securities Corporation's financial statements. The supplemental information is the responsibility of Visun Securities Corporation's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the computation of net capital and aggregate indebtedness is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Walkowicz, Boczkiewicz & Co., S.C.*

Waukesha, Wisconsin

February 24, 2016

**Visun Securities Corporation**  
**Statement of Financial Condition**  
**December 31, 2015**

**Assets**

	<b>2015</b>
<b>Current Assets</b>	
Cash and cash equivalents	\$ 13,991
Commissions receivable	2,122
Prepaid expenses	3,243
Total Current Assets	19,356
<b>Equipment</b>	
Computer equipment	2,839
Furniture and fixtures	3,036
Total Equipment	5,875
Less: accumulated depreciation	(5,875)
Net Equipment	-
<b>Other Assets</b>	
Goodwill	10,000
Total Other Assets	10,000
Total Assets	\$ 29,356

**Liabilities and Stockholder's Equity**

<b>Current Liabilities</b>	
Accounts payable	\$ 875
Payroll taxes payable	554
Total Current Liabilities	1,429
Total Liabilities	1,429
<b>Stockholder's Equity</b>	
Common stock	10,000
Retained earnings	17,927
Total Stockholder's Equity	27,927
Total Liabilities and Stockholder's Equity	\$ 29,356

See notes to financial statements.



**Visun Securities Corporation**  
**Statement of Income**  
**Year Ended December 31, 2015**

	<u>2015</u>
<b>Revenue</b>	
Commissions	\$ 65,218
<b>Expenses</b>	
Bank charges	100
Commissions	4,558
Dues and subscriptions	814
Insurance	126
Licenses and registration	302
Office supplies	275
Payroll	44,100
Payroll taxes	3,453
Professional fees	5,075
Telephone	456
Total Expenses	<u>59,259</u>
Net Income from Operations	5,959
<b>Other Income</b>	
Dividend income	96
Gain on sale of investment securities	<u>1,211</u>
Total Other Income	<u>1,307</u>
Net Income	<u><u>\$ 7,266</u></u>

See notes to financial statements.

**Visun Securities Corporation**  
**Statement of Changes in Stockholder's Equity**  
**Year Ended December 31, 2015**

	<u>Common Stock</u>	<u>Retained Earnings</u>	<u>Total Stockholder's Equity</u>
Balance, December 31, 2014	\$ 10,000	\$ 10,661	\$ 20,661
Net income	-	7,266	7,266
Balance, December 31, 2015	<u>\$ 10,000</u>	<u>\$ 17,927</u>	<u>\$ 27,927</u>

See notes to financial statements.

**Visun Securities Corporation**  
**Statement of Cash Flows**  
**Year Ended December 31, 2015**

	<b>2015</b>
<b>Cash Flows from Operating Activities</b>	
Net income	\$ 7,266
Adjustments to reconcile net income to net cash provided by operating activities:	
Gain on sale of investments	(1,211)
Changes in operating assets and liabilities:	
Commissions receivable	1,981
Prepaid expenses	(3,243)
Accounts payable	875
Payroll taxes payable	(2,180)
	3,488
<b>Net Cash Provided by Operating Activities</b>	
<b>Cash Flows from Investing Activities</b>	
Purchase of investments	(25,938)
Proceeds from the sale of investments	27,149
Purchase of goodwill	(10,000)
	(8,789)
<b>Net Cash Used in Investing Activities</b>	<b>(8,789)</b>
<b>Net Decrease in Cash</b>	<b>(5,301)</b>
Cash and cash equivalents - Beginning of year	19,292
Cash and cash equivalents - End of year	\$ 13,991

See notes to financial statements.

**Visun Securities Corporation**  
**Notes To Financial Statements**  
**Year Ended December 31, 2015**

**Note 1 - Summary of Significant Accounting Policies**

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

**Business Activity**

The Company was incorporated in the state of Wisconsin on March 11, 1983. The Company is registered with the Securities and Exchange Commission and it is a member of (i) the Financial Industry Regulatory Authority, or "FINRA" (created in 2007 through the consolidation of the National Association of Securities Dealers, Inc. ("NASD") and the member regulation, enforcement and arbitration operations of the New York Stock Exchange) and (ii) the Securities Investors Protection Corporation ("SIPC"). The Company's principal business activities consist of the sale of mutual funds and annuities.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Cash and cash equivalents**

At December 31, 2015 the Company maintained its cash at two financial institutions which never exceeded federally-insured limits. Cash and cash equivalents include money market funds and deposits with banks.

**Bad Debts**

The Company uses the direct write-off method to account for bad debts. As such, they are expensed when determined to be bad. There were no accounts written off during the period ended December 31, 2015.

**Equipment**

Equipment is recorded at cost and expenditures for additions and improvements, if material, are generally capitalized. Normal repairs and maintenance are expensed. The cost of assets sold or retired and the related accumulated depreciation are eliminated from the accounts in the year of disposition. Any related gain or loss is reflected currently in the statement of income.

The cost of equipment is depreciated over the estimated useful lives of the related assets using the straight-line method for book purposes. All equipment was fully depreciated at the beginning of the year.

**Income Taxes**

As of December 31, 2015, the Company recorded no provision for income taxes as there is a loss carry forward. There were no significant differences between financial and tax reporting.

**Visun Securities Corporation**  
**Notes To Financial Statements**  
**Year Ended December 31, 2015**

**Note 1 - Summary of Significant Accounting Policies (continued)**

The Company follows FASB ASC 740-10, Accounting for Uncertainty in Income Taxes, which provides guidance on accounting for uncertainty in income taxes recognized in the Company's financial statements. The guidance prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return, and also provides guidance on de-recognition, classification, interest and penalties, disclosure and transition. As of December 31, 2015, the Company had no uncertain tax positions that require either recognition or disclosure in the Company's financial statements.

The Company is no longer subject to U.S. federal income tax examinations for years ending before December 31, 2012. In addition, the Company is no longer subject to Wisconsin income tax examinations for years ending before December 31, 2011.

**Note 2 - Net Capital Requirements**

As a registered broker/dealer and member of the Financial Industry Regulatory Authority, the Company is subject to the Uniform Net Capital Rule, which requires the maintenance of minimum net capital and requires that the ratio of aggregated indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2015, the Company's net capital and required net capital were \$12,283 and \$5,000, respectively. The ratio of aggregate indebtedness to net capital was .1163 to 1.

**Note 3 - Common Stock**

As of December 31, 2015, common stock consisted of 10,000 authorized, 10,000 issued and outstanding, no par value shares.

**Note 4 - Filing Requirements**

There were no liabilities subordinated to claims of creditors during the year ended December 31, 2015. Accordingly, a statement of changes in liabilities subordinated to claims of creditors is not included in the financial statements as required by rule 17a-5 of the Securities and Exchange Commission.

**Note 7 - Goodwill**

During the year ended December 31, 2015 the Company purchased the Book of Business of one of the Company's previously registered representatives. As part of the purchase of the goodwill the former representative received \$10,000. Goodwill as of December 31, 2015 was \$10,000, based upon what was paid. The goodwill is tested for impairment at the reporting unit level. As of December 31, 2015 no impairment was found.

**Note 5 - Subsequent Events**

The Company has reviewed the results of operations for the period of time from its year ended December 31, 2015 through February 24, 2016, the date which the financial statements were available to be issued. It has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

**Visun Securities Corporation**  
**Computation of Net Capital and Aggregate Indebtedness**  
**Year Ended December 31, 2015**

	<b>2015</b>
<b>Net Capital Computation</b>	
Stockholder's equity at year end	\$ 27,927
Deductions:	
Nonallowable assets:	
Accounts receivable	(2,122)
Prepaid expenses	(3,243)
Other assets	(10,000)
Haircuts on securities	(279)
	<u>          </u>
Net Capital	<u>\$ 12,283</u>
<b>Computation of Basic Net Capital Requirement</b>	
Minimum net capital required (6 2/3% of aggregate indebtedness)	<u>\$ 95</u>
Minimum dollar net capital requirement	<u>\$ 5,000</u>
Net capital requirement	<u>\$ 5,000</u>
<b>Computation of Aggregate Indebtedness</b>	
Total liabilities	<u>\$ 1,429</u>
Aggregate Indebtedness	<u>\$ 1,429</u>
<b>Percentage of Aggregate Indebtedness to Net Capital</b>	<u>11.63%</u>
<b>Reconciliation with Company's Computation (included in Part IIA of Form X-17A-5 as of December 31):</b>	
Net capital, as reported in Company's Part IIA (unaudited) FOCUS report	\$ 14,595
Prepaid expenses included in liabilities	(1,438)
Accounts payable	(875)
Rounding	1
	<u>          </u>
Net Capital	<u>\$ 12,283</u>



*Walkowicz,  
Boczkiewicz & Co., S.C.*

**CERTIFIED PUBLIC ACCOUNTANTS**

Edward J. Walkowicz, CPA  
Valorie A. Boczkiewicz, CPA

Roxann V. Cowan, CPA  
Shannon M. Roszak, CPA  
Michelle A. Schkeryantz, CPA

William A. Silvers, CPA  
Wendy L. Hanson  
Kate K. Rasmussen

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Stockholder  
of Visun Securities Corporation

We have reviewed management's statements, included in the accompanying Rule 15c3-3 Exemption Report, in which (1) Visun Securities Corporation identified the following provisions of 17 C.F.R. §15c3-3(k) under which Visun Securities Corporation claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) Visun Securities Corporation stated that Visun Securities Corporation met the identified exemption provisions throughout the most recent fiscal year without exception. Visun Securities Corporation's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Visun Securities Corporation's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

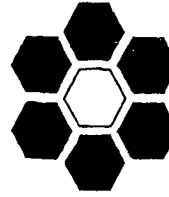
*Walkowicz, Boczkiewicz & Co. S.C.*

Waukesha, Wisconsin

February 24, 2016

8840 N. Lodgewood Road  
River Hills, WI 53217  
(262) 879-0012

Vish R. Naik, Ph.D., CFP



**Visun**  
**Securities**  
**Corporation**  
Member, FINRA & SIPC  
Established in 1984

VISUN SECURITIES CORPORATION  
Membership Agreement  
CRD No. 15251

A. Net Capital Rule

Visun Securities Corporation (VSC) is a limited Broker/Dealer (B/D) operating under provisions of Rule 15c 3-1, **the Net Capital Rule**. Under this rule it will maintain a minimum Net Capital requirement of \$ 5,000 pursuant to SEC Rule 15c 3-1, paragraphs (a)(2)(i) and (a)(2)(vi) the Net Capital Rule.

B. Exemption Requirements

Visun Securities Corporation will operate pursuant to SEC Rule 15c 3-3(k)(2)(i) the **Customer Protection Rule**, clearing all transactions on a fully disclosed basis. The Firm will not hold customer funds or safe keep customer securities.

VSC has met the identified provisions throughout the most recent fiscal year ending December 31, 2015.

*Vish R. Naik*

Vish R. Naik, Ph.D.,CFP  
President

February 9, 2016