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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-68503

Washington DC  
409

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: FIRST SOUTHERN SECURITIES, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1720 WINDWARD CONCOURSE, SUITE 115

(No. and Street)

ALPHARETTA

GA

30005

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Gary Schwartz

(770) 777-9373

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

FGMK, LLC

(Name - if individual, state last, first, middle name)

333 W. Wacker Dr. 6th Floor Chicago

(Address)

(City)

SECURITIES AND EXCHANGE COMMISSION  
RECEIVED  
FEB 29 2016  
DIVISION OF TRADING & MARKETS  
60606  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

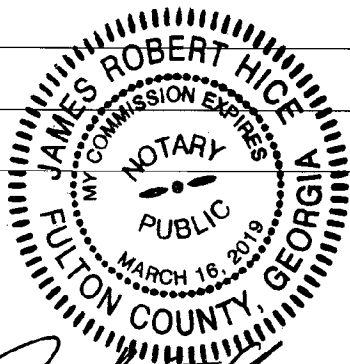
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AKB

OATH OR AFFIRMATION

I, Gary Schwartz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of First Southern Securities, LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Signature] 2-25-16  
Notary Public

[Signature]  
Signature  
CHIEF OPERATING OFFICER  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

PUBLICLY AVAILABLE

**FirstSouthern**  
★**Securities**

Dallas D. Hurt  
VP of Investment Banking  
Public Finance

1720 Windward Concourse  
Suite 115  
Alpharetta, GA 30005  
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770.777.9308 fax  
937.763.5896 cell  
877.778.9373 toll free  
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SEC

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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Members of  
First Southern Securities, LLC

We have audited the accompanying statement of financial condition of First Southern Securities, LLC as of December 31, 2015. This financial statement is the responsibility of First Southern Securities, LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position of First Southern Securities, LLC as of December 31, 2015 in conformity with accounting principles generally accepted in the United States of America.

*FGMK, LLC*

Chicago, Illinois  
February 24, 2016

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**FGMK, LLC**

2801 Lakeside Drive, 3<sup>rd</sup> Floor • Bannockburn, IL 60015 • 847 374 0400  
333 W. Wacker Drive, 6<sup>th</sup> Floor • Chicago, IL 60606 • 312 818 4300 • fgm.com

**FIRST SOUTHERN SECURITIES, LLC**  
**Separately Bound**  
**Statement of Financial Condition**  
**For the Year Ended**  
**December 31, 2015**  
**With**  
**Report of Independent Registered Public Accounting Firm**

**PUBLICLY AVAILABLE**

**FIRST SOUTHERN SECURITIES, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2015**

ASSETS

Cash and cash equivalents	\$ 36,796
Receivable from clearing broker	376,142
Deposit with clearing broker	1,100,000
Securities owned, at estimated fair value	3,717,445
Furniture, equipment and leasehold improvements, net of accumulated depreciation And amortization of \$53,482	43,179
Other assets	<u>64,769</u>
Total Assets	<u>\$5,338,331</u>

LIABILITIES AND MEMBERS' EQUITY

LIABILITIES

Due to clearing broker	\$ 3,889,064
Accounts payable and accrued expenses	107,092
Securities sold, but not yet purchased, at fair market value	7,331
Due to related party	220,118
Deferred rent	<u>10,097</u>

Total Liabilities 4,233,702

MEMBERS' EQUITY

Total Members' Equity 1,104,629

Total Liabilities and Members' Equity \$ 5,338,331