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U.S. STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

OMB APPROVAL

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ANNUAL AUDITED REPORT

**FORM X-17A-5
PART III**

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SEC File Number
8-69240



FACING PAGE

Washington DC
418

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

Report for the period beginning 1/01/15 and ending 12/31/15

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:
Global Ventures LLC

Official Use Only

Firm ID No.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.):
1204 Broadway - 4th Floor

(No. and Street)

New York
(City)

NY
(State)

10001
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS
REPORT: KEN MERLO (917) 816-2144

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
DeMarco Sciacotta Wilkens & Dunleavy, LLP

(Name - if individual, state last, first, middle name)

6601 N. Avondale Avenue, Suite 200

(No. and Street)

Chicago
(City)

Illinois
(State)

60631
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant, not resident in United States or any of its possessions

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, **Kenneth Merlo**, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of Global Ventures LLC, as of December 31, 2015, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except, as follows:

None.

Kenneth Merlo
Signature

Manager
Title

Jibril Malik Sembene 2/5/16
Notary Public



This report** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c-3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c-3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) Exemption Report

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Member of
Global Ventures, LLC (f/k/a Proseed Securities, LLC)

We have audited the accompanying statement of financial condition of Global Ventures, LLC (f/k/a Proseed Securities, LLC) (a Delaware Limited Liability Company) (the Company) as of December 31, 2015, that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the statement of financial condition. The Company's management is responsible for this financial statement. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial condition, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the statement of financial condition. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Global Ventures, LLC (f/k/a Proseed Securities, LLC) as of December 31, 2015 in accordance with accounting principles generally accepted in the United States of America.

DeMarco Sciacotta Wilkens & Dunleavy LLP

Chicago, Illinois
February 2, 2016

GLOBAL VENTURES, LLC (F/K/A PROSEED SECURITIES, LLC)

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2015

ASSETS

| | |
|---------------------|-------------------------|
| Cash | \$ 12,339 |
| Prepaid expenses | <u>7,919</u> |
| TOTAL ASSETS | <u>\$ 20,258</u> |

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

| | |
|---------------------------------------|------------------------|
| Accounts payable and accrued expenses | <u>\$ 4,680</u> |
| Total Liabilities | <u>\$ 4,680</u> |

| | |
|------------------------|-------------------------|
| MEMBER'S EQUITY | <u>\$ 15,578</u> |
|------------------------|-------------------------|

| | |
|--|-------------------------|
| TOTAL LIABILITIES AND MEMBER'S EQUITY | <u>\$ 20,258</u> |
|--|-------------------------|

The accompanying notes are an integral part of this financial statement.

GLOBAL VENTURES, LLC (F/K/A PROSEED SECURITIES, LLC)

NOTES TO STATEMENT OF FINANCIAL CONDITION

YEAR ENDED DECEMBER 31, 2015

NOTE 1 - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization – Global Ventures, LLC (the “Company”) (formerly known as Proseed Securities, LLC) was organized in the state of Delaware on October 22, 2012. The Company is a wholly-owned subsidiary of Proseed Securities Holdings, LLC (the “Parent”) and is registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority (FINRA). The Company's principal business activity is the private placement of securities in private investments funds (alternative asset class), private equity, hedge funds, real estate funds and direct issuers.

Concentrations of Credit Risk - The Company is engaged in various brokerage activities in which the counterparties primarily include broker/dealers, banks, other financial institutions and the Company's own customers. In the event the counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

In addition, the Company's cash is on deposit at one financial institution and the balance at times may exceed the federally insured limit. The Company believes it is not exposed to any significant credit risk to cash.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

See Accompanying Auditors' Report.

GLOBAL VENTURES, LLC (F/K/A PROSEED SECURITIES, LLC)

NOTES TO STATEMENT OF FINANCIAL CONDITION

YEAR ENDED DECEMBER 31, 2015

NOTE 2 - INCOME TAXES

The Company is a disregarded entity for federal income tax purposes. Income taxes are therefore the responsibility of the individual member of the Company.

NOTE 3 - RELATED PARTIES

As noted earlier, the Company is wholly-owned by Parent. For the year ended December 31, 2015, the Parent made cash contributions of \$70,000.

An entity that is owned by an officer of the Company provides various management services to the Company at a rate of \$2,750 per month for compliance related and administrative services.

NOTE 4 - NET CAPITAL REQUIREMENTS

As a registered broker/dealer and member of the Financial Industry Regulatory Authority, the Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500%. At December 31, 2015, the Company's net capital and required net capital were \$7,659 and \$5,000, respectively. The ratio of aggregate indebtedness to net capital was 61%.

NOTE 5 - LEASE

The Company leases its office space on a month-to-month basis. Occupancy expense for the year ended December 31, 2015 was \$7,560.

See Accompanying Auditors' Report.