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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 11-K

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2015 409

SEC Mail Processing

OR

[] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 001-16109

CORRECTIONS CORPORATION OF AMERICA 401(k) SAVINGS AND RETIREMENT PLAN (Full title of the Plan)

CORRECTIONS CORPORATION OF AMERICA

(Name of the issuer of the securities held pursuant to the Plan)

10 BURTON HILLS BLVD., NASHVILLE, TENNESSEE 37215 (Address and zip code of principal executive offices of the issuer)

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Corrections Corporation of America 401(k) Savings and Retirement Plan

Date: June 16, 2016

By: Name: Title:

Brian Hammonds Vice President, Finance, CCA of Tennessee, LLC, the Plan Administrator, and of Corrections Corporation of America, the sole member of CCA of Tennessee, LLC

INDEX OF EXHIBITS

<u>Exhibit</u> <u>Number</u>

Description of Exhibits

23.1 Consent of Hancock Askew & Co., LLP, Independent Registered Public Accounting Firm



CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

HANCOCK ASKEW & CO LLP ACCOUNTANTS & ADVISORS

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 333-157999) pertaining to the Corrections Corporation of America 401(k) Savings and Retirement Plan of our report dated June 16, 2016, with respect to the financial statements and supplemental schedule of the Corrections Corporation of America 401(k) Savings and Retirement Plan included in this Annual Report (Form 11-K) for the year ended December 31, 2015.

Hancock askew & Co., LLP

Hancock Askew & Co., LLP

Norcross, Georgia June16, 2016

CORRECTIONS CORPORATION OF AMERICA 401(k) SAVINGS AND RETIREMENT PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

DECEMBER 31, 2015

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Report of Independent Registered Public Accounting Firm

The Participants and Administrator Corrections Corporation of America 401(k) Savings and Retirement Plan

We have audited the accompanying statements of net assets available for benefits of the Corrections Corporation of America 401(k) Savings and Retirement Plan (the Plan) as of December 31, 2015 and 2014 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis of designing audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2015 and 2014 and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Miami | 877-550-8243 | 264 Alhambra Circle | Coral Gables, FL 33134 Atlanta | 770-246-0793 | 275 Scientific Drive | Suite 2500 | Norcross, GA 30092 Savannah | 912-234-8243 | 100 Riverview Drive | Savannah, GA 31404 The accompanying schedule of assets (held at end of year) as of December 31, 2015 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

Respectfully submitted,

Nancock as Kew Elo. LLP

Hancock Askew & Co., LLP

Norcross, Georgia June 16, 2016

CORRECTIONS CORPORATION OF AMERICA 401(k) SAVINGS AND RETIREMENT PLAN STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2015 AND 2014

	2015	2014
ASSETS: INVESTMENTS, at fair value	\$266,787,572	\$280,593,159
RECEIVABLES: Employer contributions Participant contributions and loan payments Notes receivable from participants Total receivables	1,232,731 40 16,213,299 17,446,070	784,961 2,189 16,686,179 17,473,329
NET ASSETS AVAILABLE FOR BENEFITS	\$284,233,642	\$298,066,488

See accompanying Notes to Financial Statements.

CORRECTIONS CORPORATION OF AMERICA 401(K) SAVINGS AND RETIREMENT PLAN STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	\$298,066,488	\$285,017,473
ADDITIONS:		
Interest on notes receivable from participants	771,151	686,453
Transfers In	0	284,525
Dividends	3,353,176	3,384,362
Employer contributions	15,315,564	13,763,778
Participant contributions	15,955,663	15,267,756
Net appreciation in fair value of investments	0	23,554,993
Total additions	35,395,554	56,941,867
DEDUCTIONS:		
Administrative expenses	966,817	922,237
Benefits paid to participants	33,119,445	42,970,615
Net depreciation in fair value of investments	15,142,138	0
Total deductions	49,228,400	43,892,852
NET ASSETS AVAILABLE FOR BENEFITS, end of year	\$284,233,642	\$298,066,488

See accompanying Notes to Financial Statements.

NOTE A - DESCRIPTION OF THE PLAN

The following description of Corrections Corporation of America 401(k) Savings and Retirement Plan (the "Plan" or "CCA 401(k)") is provided for general purposes only. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

Plan Sponsor

The Plan's sponsor is CCA of Tennessee, LLC ("CCA of TN"), a wholly-owned subsidiary of Corrections Corporation of America ("CCA" or the "Company") and successor by statutory conversion to CCA of Tennessee, Inc. The Plan is a defined contribution plan that was established by a predecessor of CCA on January 1, 1999, to provide retirement benefits to its employees. The Plan is designed to comply with the rules and regulations of the Internal Revenue Code of 1986, as amended (the "Code"), and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Participating Employers

The Plan qualifies as a "multiple employer" plan as described in Section 413(c) of the Internal Revenue Code. The Plan allows other affiliated employers to participate in the Plan ("Participating Employers"), as it deems appropriate. All Participating Employers must adopt the Plan as written, including but not limited to, using the same Trustee, incurring the same expense rate, and contributing at the same rates and same times. Participating Employers are: TransCor America, LLC; Correctional Medicine Associates, PC; Correctional Medicine Associates of Georgia, PC; Correctional Medicine Associates of Colorado, PC; Correctional Medicine Associates of Georgia, PC; Correctional Dental Associates of Georgia, PC; Correctional Dental Associates of Florida, PA; Correctional Dental Associates of Colorado, PC; and, Stephen Merrill, DMD, PC.

Eligibility

Employees of the Company who are at least 18 years of age and have completed one year of service, as defined by the Plan, are eligible for participation in the Plan on the following January 1, April 1, July 1, or October 1 of the year in which they meet these eligibility requirements.

Contributions

The Plan allows eligible employees to contribute up to 90% of their pre-tax compensation, as defined by the Plan. The Plan also allows eligible participants to make Catch Up Contributions (as defined by the Economic Growth and Tax Relief Reconciliation Act of 2001 ("EGTRRA")).

The Plan agreement indicates that the Company may provide discretionary employer "basic" and "matching" contributions. During 2015 and 2014, CCA provided a discretionary Safe Harbor matching contribution equal to 100% of each employee's eligible bi-weekly compensation, up to 5% of the employee's eligible bi-weekly compensation. CCA did not provide a discretionary basic contribution during 2015 or 2014. CCA did provide a non-elective fringe contribution to certain employees at "Service Contract Act" ("SCA") locations in 2015 and 2014. Those non-elective contributions are 100% vested immediately.

Plan sponsor and participant contributions may not exceed the maximum amount deductible for federal income tax purposes.

Vesting

Participants are fully vested in their employee and/or rollover contributions and the earnings (losses) thereon and any Safe Harbor employer matching contributions after 2011. Vesting in employer contributions for years prior to 2012, is based on years of service. All active participants become vested in employer contributions made and investment earnings (losses) thereon according to the following schedule of service:

Less than two years	0%
Two years	20%
Three years	40%
Four years	80%
Five years or more	100%

In the event of death, disability, or upon attainment of the Plan's retirement age, as defined in the plan agreement, participants become fully vested in their employer contributions.

Distributions

Upon death, disability, retirement, or termination of employment, participants or their beneficiaries may elect to receive a lump-sum distribution, payable in the form of cash and/or shares of the Company common stock of the vested portion of their account balance.

Participants who were participants in a plan assumed by the Company in connection with the acquisition of U.S. Corrections Corporation in 1998 are offered the option of a hardship distribution. Cases of financial hardship are reviewed and approved by the plan administrator. A hardship distribution cannot be taken until the participant has exhausted other means of financing through the Plan or other plans maintained by the Company. A hardship can only be taken from the amounts accumulated in the participant's account through employee deferral contributions.

Forfeitures

Amounts not vested upon termination of employment are forfeited by participants and may be used to fund the Company's matching or basic contributions. At December 31, 2015 and 2014, unallocated non-vested accounts totaled approximately \$13,000 and \$10,000, respectively. During the years ended December 31, 2015 and 2014, total forfeitures of \$14,000 and \$60,000, respectively, were used to reduce employer contributions made during the 2015 and 2014 Plan years.

Notes Receivable from Participants

A participant may borrow the lesser of \$50,000 or 50% of his or her vested account balance with a minimum loan amount of \$1,000. A participant may have only one loan outstanding at any time. Loans are repayable through payroll deductions over periods ranging up to 60 months. The loans are secured by the balance in the participant's account. The interest rate for the loan shall be determined by the Plan Administrator commensurate with the rates used by commercial loans which would be made under similar circumstances. The interest rates on outstanding loans as of December 31, 2015, was 4.25%.

Plan Termination

Although it has not expressed any intention to do so, the Company may terminate the Plan or trust agreement at any time. In the event of Plan termination, participants' interests in employer contributions will become fully vested, and the accounts will be paid in lumpsum distributions as soon as practicable after the termination.

Trustee and Investment Custodians

Ascensus Trust Company ("Ascensus"), formerly Frontier Trust Company ("Trustee") serves as the Plan's trustee. Ascensus Trust Company also serves as the Plan's custodian for all Plan assets except those invested in the Company common stock. Mid Atlantic Trust is the custodian for Plan assets invested in the Company common stock fund. (Collectively, Ascensus Trust Company, and Mid Atlantic Trust are referred to as the "Custodians").

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares of Company common stock allocated to his or her account and is notified by the Trustee prior to the time such rights are to be exercised.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-07, "Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share" ("ASU 2015-07"), which removes the requirement to present certain investments for which the practical expedient is used to measure fair value at net asset value within the fair value hierarchy table. Instead, the Plan is required to include those investments as a reconciling item so that the total fair value amount of investments in the disclosure is consistent with the fair value investment balance

on the statement of net assets available for benefits. The Plan Sponsor elected to early adopt ASU 2015-07 as of December 31, 2015, and has applied the provisions retrospectively. The Plan presents the investment disclosure required by this ASU 2015-07 in the fair value hierarchy tables for 2015 and 2014 in Note 4, "Fair Value Measurements." There were no other impacts on the statements of net assets available for benefits as of December 31, 2015 and 2014 and the statement of changes in net assets available for benefits for the year ended December 31, 2015.

In July 2015, the FASB issued ASU No. 2015-12, "Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient," ("ASU 2015-12"), which simplifies the required disclosures related to employee benefit plans.

Part I eliminates the requirement to measure and disclose the fair value of fully benefitresponsive contracts, including collective trust assets. Contract value is the only required measure for fully benefit-responsive investment contracts.

Part II eliminates the requirement to disclose individual investments which comprise 5% or more of total net assets available for benefits, as well as the net appreciation or depreciation of fair values by type. Part II also requires plans to continue to disaggregate investments that are measured using fair value by general type, however plans are no longer required to also disaggregate investments by nature, characteristics and risks. Furthermore, the disclosure of information about fair value measurements shall be provided by general type of Plan asset.

Part III is not applicable to the Plan.

The Plan Sponsor elected to early-adopt ASU 2015-12 as of December 31, 2015, and has applied the provisions retrospectively. Furthermore, the Plan Sponsor has eliminated its historical disclosure of individual investments which comprise 5% or more of total net assets available for benefits, as well as the net appreciation or depreciation of fair values by type. There were no other impacts on the statements of net assets available for benefits and the statement of changes in net assets available for benefits as of December 31, 2015 and 2014.

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting. The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

Investments are carried at market value as determined on the last day of the Plan year. See Note D for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Notes Receivable from Participants

Notes receivable from participants are measured at their principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions upon the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

In late 2015, the plan entered into new fee agreements with Ascensus and SunTrust. Prior to October 2015, the plan had fee agreements with Ascensus and Wells Fargo. All sub-TA and 12b-1 fees are deposited into the AFCA and then Ascensus and the broker are paid quarterly based on the signed fee agreements. Other plan eligible expenses are also paid from the AFCA. If the plan does not have adequate funds in the Administrative Fee Credit Account (AFCA), all participants' accounts would be charged a quarterly administrative fee to cover those administrative costs. All administrative costs not covered by this charge are borne by the Company and, therefore, are not included in the accompanying statements of changes in net assets available for benefits.

Risks and Uncertainties

Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risk. Due to the level of risk associated with investment securities, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Additionally, as of December 31, 2015 and 2014, approximately 19%, and 24%, respectively, of the Plan's investments were held in the Plan sponsor's common stock. As such, the underlying value of the overall investment holdings is dependent on the performance of the Company's common stock and the market's evaluation of such performance.

NOTE C - INVESTMENTS

Participants direct how their contributions and employer contributions made on their behalf are invested. At December 31, 2015, the Plan had 17 investment options, consisting of 15

mutual funds, a common collective trust fund, and the Company common stock. These investment options are described as follows:

- 1. The Morley Stable Value Fund a common collective trust fund that seeks high current income, primarily through a diversified portfolio of high-quality fixed-income investments, consistent with capital preservation and prudent investment risk.
- 2. Intermediate Bond Fund of America a mutual fund that seeks to provide current income and preservation of capital through a bond portfolio. It invests primarily in debt securities with high quality ratings. The fund maintains a portfolio having a dollar-weighted average maturity of no less than three years and no greater than five years under normal market conditions.
- 3. Washington Mutual Investors Fund a mutual fund that seeks current income and an opportunity for growth of principal through common stock investing. This fund invests primarily in common stocks of larger, more established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends.
- 4. American Balanced Fund a mutual fund that seeks conservation of capital, current income, and long-term growth of capital and income by investing in stocks, bonds, and securities issued and guaranteed by the U.S. government.
- 5. AllianzGI Focused Growth Fund a mutual fund that seeks capital preservation. This fund normally invests in equity securities of U.S companies with market capitalizations of at least \$1 billion. The fund may invest up to 20% of assets in non-U.S. securities (but no more than 10% in one non-U.S. country or 10% in emerging market securities).
- 6. **Prudential Jennison Mid-Cap Fund** a mutual fund that seeks long-term capital appreciation. The fund normally invests at least 80% of assets in equity and equity-related securities of medium-sized companies with the potential for above-average growth.
- 7. EuroPacific Growth Fund a mutual fund that seeks long-term growth of capital by investing primarily in stocks of issuers located in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. The fund may also invest a portion of its assets in common stocks and other securities of companies in countries with developing economies and/or markets.
- 8. Vanguard Institutional Index Fund a mutual fund that seeks to replicate the total return of the S&P 500 Index, before fees and expenses. It attempts to

replicate the index by investing all, or substantially all, of its assets in the stocks that comprise the S&P index holding each stock in approximately the same proportion as its weighting in the index.

- 9. Growth Fund of America a mutual fund that seeks long-term growth of capital. This fund invests primarily in common stocks, with management of the fund selecting securities that appear to offer superior opportunities for growth of capital. It may also invest a portion of its assets in securities of issuers domiciled outside the United States.
- 10. Columbia Small Cap Value Fund a mutual fund that seeks long-term capital growth. This fund normally invests at least 80% of assets in common stocks issued by domestic companies with market capitalizations equal to or less than the largest stock in the Russell 2000 Value Index. It may invest up to 20% of its total assets in foreign securities.
- 11. Company Common Stock Corrections Corporation of America common stock.
- 12. Principal LifeTime Strategic Income Fund a mutual fund that seeks current income and as a secondary objective, capital appreciation. The fund invests in underlying Principal domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors seeking current income and secondarily capital appreciation.
- 13. Principal LifeTime 2010 Portfolio a mutual fund that seeks a total return consisting of long-term growth of capital and current income. The fund invests in underlying Principal domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. It allocates the assets more conservatively over time. The fund invests in PFI Institutional Class shares of underlying funds.
- 14. **Principal LifeTime 2020 Portfolio** a mutual fund that seeks a total return consisting of long-term growth of capital and current income. The fund invests in underlying Principal domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. It allocates the assets more conservatively over time. The fund invests in PFI Institutional Class shares of underlying funds.
- 15. **Principal LifeTime 2030 Portfolio** a mutual fund that seeks a total return consisting of long-term growth of capital and current income. The fund invests in underlying Principal domestic and foreign equity, real estate investments,

and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. It allocates the assets more conservatively over time. The fund invests in PFI Institutional Class shares of underlying funds.

- 16. **Principal LifeTime 2040 Portfolio** a mutual fund that seeks a total return consisting of long-term growth of capital and current income. The fund invests in underlying Principal domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. It allocates the assets more conservatively over time. The fund invests in PFI Institutional Class shares of underlying funds.
- 17. **Principal LifeTime 2050 Portfolio** a mutual fund that seeks a total return consisting of long-term growth of capital and current income. The fund invests in underlying Principal domestic and foreign equity, real estate investments, and fixed-income funds according to an asset allocation strategy designed for investors having an investment time horizon comparable to that of the fund. It allocates the assets more conservatively over time. The fund invests in PFI Institutional Class shares of underlying funds.

The stated objectives of these funds, which may change from time to time, are not necessarily indicators of actual performance.

NOTE D - FAIR VALUE MEASUREMENTS

The Plan values assets in accordance with the fair value standard. The standard clarifies the definition of fair value, establishes a framework for measuring fair value, and expands the disclosures for fair value measurement. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

<u>Level 1</u> – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;

- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

<u>Level 3</u> – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

- 1. *Common stock*: Valued at the closing price reported on the active market on which the individual security is traded.
- 2. *Mutual funds*: Valued at the net asset value of shares held by the Plan at year end in an active market.
- 3. Common collective trust fund: Valued at the net asset value of units of the collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ASU No. 2015 removes the requirement to categorize investments for which fair value is measured using the NAV per share practical expedient within the fair value hierarchy.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2015:

Fair Value Measurements as of December 31, 2015, using the following inputs:

	Level 1	Level 2	Level 3	Total
Mutual funds	199,692,794			199,692,794
Common stock	52,438,269			52,438,269
Total assets in the fair value hierarchy	\$ 252,131,063			\$ 252,131,063
Investments measured at Net Asset Value (NAV)				14,656,509
Investments at fair value	\$ 252,131,063			\$ 266,787,572

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2014:

Fair Value Measurements as of December 31, 2014, using the following inputs:

	Level 1	Level 2	Level 3	Total
Mutual funds	193,680,972			193,680,972
Common stock	71,647,422			71,647,422
Total assets in the fair value hierarchy	\$ 265,328,394			\$ 265,328,394
Investments measured at Net Asset Value (NAV)				15,264,765
Investments at fair value	\$ 265,328,394			\$ 280,593,159

The following table summarizes investments measured at fair value based on net asset value ("NAV") per share as of December 31, 2015 and 2014, respectively.

				Redemption Frequency	
Description Collective	Fair Value <u>12/31/2015</u> \$14,656,509	Fair Value <u>12/31/2014</u> \$15,264,765	Unfunded <u>Commitments</u> n/a	(if currently <u>eligible)</u> Daily	Redemption <u>Notice Period</u> 30 days
Trust Fund					

NOTE E - FEDERAL INCOME TAX STATUS

Effective January 1, 2016, the Plan was amended and restated. A new IRS determination letter has not been received. The Company believes that the plan currently is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code and that the plan continues to qualify under IRC Section 401(a), and the related trust continues to be tax-exempt as of December 31, 2015.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions.

NOTE F - RELATED PARTY TRANSACTIONS

Ascensus is the trustee and custodian of the Plan for all plan assets except those invested in Company common stock, and Mid Atlantic Trust is the custodian of the Company common stock. Therefore, transactions with these parties qualify as party-in-interest transactions. The Plan also held notes receivable from participants which also qualify as party-in-interest transactions.

NOTE G - RECONCILIATION TO FORM 5500

As of December 31, 2015 and 2014, the Plan had \$1,539,150 and \$1,017,028 respectively, of pending distributions to participants who elected to withdraw from the Plan. These amounts are recorded as a liability in the Plan's Form 5500; however, these amounts are not recorded as a liability in the accompanying statements of net assets available for benefits in accordance with accounting principles generally accepted in the United States of America.

The following is a reconciliation of the net assets available for benefits and benefits payable to participants at December 31, 2015 and 2014, per the financial statements to the Form 5500.

	Benefits Payable			e	Net Assets A Bene	
	20	15	20	14	2015	2014
Per the financial statements Amounts allocated to	\$	-	\$	-	\$284,233,642	\$298,066,488
withdrawing participants Per the Form 5500		39,150 39,150	1,01	7,028	$(1,539,150) \\ \$282,694,492$	(1,017,028) \$297,049,460

The following is a reconciliation of benefit distributions for the years ended December 31, 2015 and 2014, per the financial statements to the Form 5500.

	Benefits Distributions	
	2015	2014
Per the financial statements	\$33,119,445	\$42,970,615
Add: Amounts allocated to withdrawing participants at end of year	1,539,150	1,017,028
Deduct: Amounts allocated to withdrawing participants at end of prior year Per the Form 5500	(1,017,028)	(2,085,273) \$ 41,902,370

NOTE H - LIMITATION ON COMPANY STOCK FUND ELECTIONS AND TRANSFERS INTO THE COMPANY STOCK FUND

The Plan Administrative Committee, with the approval of the Plan sponsor's Board of Directors, implemented a limit on the percentage of new contributions that plan participants are permitted to invest in the Company stock fund. Transfers into the Company stock fund from the Plan's other funds are also subject to the same limitation.

Twenty-five percent (25%) is the maximum percentage of a participant's new contributions that are permitted to be invested in the Plan's Company stock fund. Requests to transfer funds into the Company stock fund will not be permitted if, at the time of transfer, the transfer would cause the participant's Company stock fund balance to exceed 25% of the participant's total plan balance.

SUPPLEMENTAL SCHEDULE

CORRECTIONS CORPORATION OF AMERICA 401(k) SAVINGS AND RETIREMENT PLAN SCHEDULE OF ASSETS (HELD AT END OF YEAR) EIN 62-1806755, Plan 001 SCHEDULE H, LINE 4i DECEMBER 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value **
*Frontier Trust Company	Interest bearing cash	\$ 2,435,130
*Mid Atlantic Capital Corporation	Mid Atlantic Capital Corporation Unitized Account	754,948
The American Funds Group	Intermediate Bond Fund of America	9,071,630
The American Funds Group	American Balanced Fund	33,637,112
The American Funds Group	Washington Mutual Investors Fund	28,282,599
The American Funds Group	EuroPacific Growth Fund	14,908,221
Allianz Funds	AllianzGI Focused Growth Fund	22,876,658
The American Funds Group	Growth Fund of America	15,497,760
Columbia Funds	Columbia Small Cap Value Fund	7,845,089
Vanguard Investment	Vanguard Institutional Index Fund	15,064,851
Prudential Investments	Prudential Jennison Mid-Cap Fund	15,585,546
Morley Financial	Morley Stable Value Fund	14,656,509
Principal Financial	Principal Lifetime Strategic Income Fund	1,088,907
Principal Financial	Principal Lifetime 2010	2,289,527
Principal Financial	Principal Lifetime 2020	8,665,506
Principal Financial	Principal Lifetime 2030	10,395,765
Principal Financial	Principal Lifetime 2040	6,024,267
Principal Financial	Principal Lifetime 2050	5,269,278
*CCA	Company Common Stock	52,438,269
*Various plan participants	Notes receivable from participants (interest rate 4.25%)	16,213,299
	Total	\$283,000,871

* Indicates party-in-interest.

** Cost information is not required for participant-directed investments.