

For Internal Use Only  
Sec File No. 9-

Submit 1 Original  
and 9 Copies

091-18376

OMB APPROVAL	
OMB Number:	3235-0504
Expires:	July 31, 2016
Estimated average burden hours per response.	3.60

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 19b-4(e)

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

SEC  
Mail Processing  
Section

Part I

Initial Listing Report

FEB 12 2015

Washington DC  
404

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

BATS Y-Exchange, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

See Attached.

3. Class of New Derivative Securities Product:

See Attached.

4. Name of Underlying Instrument:

See Attached.

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

See Attached.

6. Ticker Symbol(s) of New Derivative Securities Product:

See Attached.

7. Market or Markets Upon Which Securities Comprising Underlying Instrument

Trades: See Attached.

8. Settlement Methodology of New Derivative Securities Product:

Trades Locked in at Exchange and settled at NSCC.

9. Position Limits of New Derivative Securities Product (if applicable):

Not Applicable.



RECEIVED  
2015 FEB 12 PM 3:27  
SEC / MR

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Anders Franzon

Title: VP, Associate General Counsel

Telephone Number: 913-815-7154

Manual Signature of Official Responsible for Form:

Date: February 11, 2015

Act	Securities Exchange Act of 1934
Section	19b-4
Date	FEB 12 2015
Public	
Availability	

ATTACHMENT TO FORM 19b-4(e)  
 FOR NEW DERIVATIVE SECURITIES PRODUCTS ("NDSPs") TRADED ON BATS.Y-EXCHANGE, INC.  
 COMMENCING ON FEBRUARY 5, 2015

<u>(6) Ticker Symbol</u>	<u>(2) Type of Issuer of NDSP</u>	<u>(3) Class of NDSP</u>	<u>(4) Name of Underlying Instrument</u>	<u>(7) Market(s) upon Which Securities Comprising Underlying Instrument Trades</u>	<u>(5) Broad or Narrow</u>
FREL	Trust	Investment Company Units	MSCI USA IMI Real Estate Index	U.S.	Broad
SPYB	Trust	Investment Company Units	S&P 500 Buyback Index	U.S.	Broad
REGL	Trust	Investment Company Units	S&P MidCap 400 <sup>®</sup> Dividend Aristocrats Index	U.S.	Broad
SMDV	Trust	Investment Company Units	Russell 2000 Dividend Growth Index	U.S.	Broad



RECEIVED

2015 FEB 12 PM 3:27

SEC / MR

SEC  
Mail Processing  
Section  
FEB 12 2015  
Washington DC  
404

February 11, 2015

Ms. Gail Jackson  
Mail Stop 6628  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

**RE: Form 19b-4(e) – BATS Y-Exchange, Inc.**

Ms. Jackson,

On behalf of BATS Y-Exchange, Inc., enclosed please find one (1) executed Form 19b-4(e) and 9 copies. The enclosed Form 19b-4(e) contains information regarding four (4) derivative securities products that commenced trading on BATS Y-Exchange on February 5, 2015. Please contact me or Tami Schademann (913.815.7113) if you have any questions in connection with this matter.

Sincerely,

Anders Franzon  
VP, Associate General Counsel  
913.815.7154

Act	Securities Exchange Act of 1934
FEB 12 2015	