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UNITED STATES SECURITIES AND EXCHANGE Commission
Washington, D.C. 20549

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FORM 19b-4(e) MAR 12 2015

Washington DC
402

Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I

Initial Listing Report



15000286

- 1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
Chicago Stock Exchange, Inc.
- 2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Trust
- 3. Class of New Derivative Securities Product:
Ownership of the Trust
- 4. Name of Underlying Instrument:
Direxion Value Line Small- and Mid-Cap High Dividend ETF
- 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Narrow-Based
- 6. Ticker Symbol(s) of New Derivative Securities Product:
VLSM
- 7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
Various
- 8. Settlement Methodology of New Derivative Securities Product:
See Prospectus
- 9. Position Limits of New Derivative Securities Product (if applicable):
See Prospectus

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Michael J. Cardin
Title: Director
Member Regulation Department

Telephone Number:
312-663-2204

Manual Signature of Official Responsible for Form:
Michael J. Cardin
Date: March 11, 2015

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	MAR 12 2015

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March 11, 2015

By UPS

Ms. Gayle S. Jackson
Division of Trading and Markets
Securities and Exchange Commission
100 F Street NE – Stop 7010
Washington, DC 20549

Re: Form 19b-4(e) for exchange traded product

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and four copies of the Form 19b-4(e) relating to the following exchange traded product:

VLML	Direxion Value Line Mid- and Large-Cap High Dividend ETF
VLSM	Direxion Value Line Small- and Mid-Cap High Dividend ETF
VLLV	Direxion Value Line Conservative Equity ETF

If you have any questions about this filing, please contact the undersigned at (312) 663-2204 or Kevin Curtin at (312) 663-2204.

Sincerely,

Michael J. Cardin
Director
Member Regulation Department

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
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