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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 19b-4(e)**

**SEC**  
**Mail Processing**  
**Section**

Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

FEB 03 2015  
Washington DC  
404

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

**Part I Initial Listing Report**

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
BATS Exchange, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
See Attached.
- Class of New Derivative Securities Product:  
See Attached.
- Name of Underlying Instrument:  
See Attached.
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
See Attached.
- Ticker Symbol(s) of New Derivative Securities Product:  
See Attached.
- Market or Markets Upon Which Securities Comprising Underlying Instrument  
Trades: See Attached.
- Settlement Methodology of New Derivative Securities Product:  
Trades Locked in at Exchange and settled at NSCC.
- Position Limits of New Derivative Securities Product (if applicable):  
Not Applicable.



**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Anders Franzon

Title: VP, Associate General Counsel

Telephone Number: 913-815-7154

Manual Signature of Official Responsible for Form:

Date: February 2, 2015

Act	Securities Exchange Act of 1934
Section	19b-4
Date	FEB 03 2015
Public Availability	



Martha Redding  
Senior Counsel  
Assistant Corporate Secretary

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New York, NY 10005  
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mredding@nyx.com

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January 28, 2015

Via Overnight Mail

Ms. Gail Jackson  
US Securities and Exchange Commission  
Division of Trading and Markets  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

Re: 19b-4(e) – ETFS Diversified-Factor U.S. Large Cap Index Fund and ETFS  
Diversified-Factor Developed Europe Index Fund

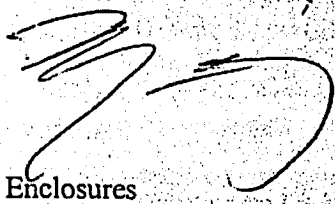
Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below:

**ETFS Diversified-Factor U.S. Large Cap Index Fund (SBUS)  
ETFS Diversified-Factor Developed Europe Index Fund (SBEU)**

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,

  
Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Public Availability	JAN 29 2015

ATTACHMENT TO FORM 19b-4(e)  
FOR NEW DERIVATIVE SECURITIES PRODUCTS ("NDSPs") TRADED ON BATS EXCHANGE, INC.  
COMMENCING ON JANUARY 26, 2015

<u>(6) Ticker Symbol</u>	<u>(2) Type of Issuer of NDSP</u>	<u>(3) Class of NDSP</u>	<u>(4) Name of Underlying Instrument</u>	<u>(7) Market(s) upon Which Securities Comprising Underlying Instrument Trades</u>	<u>(5) Broad or Narrow</u>
ERUS	Trust	Investment Company Units	MSCI Russia 25/50 Index	World	Broad



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February 2, 2015

Ms. Gail Jackson  
Mail Stop 6628  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

RE: Form 19b-4(c) – BATS Exchange, Inc.

Ms. Jackson,

On behalf of BATS Exchange, Inc., enclosed please find one (1) executed Form 19b-4(e) and 9 copies. The enclosed Form 19b-4(e) contains information regarding one (1) derivative securities product that commenced trading on BATS Exchange on January 26, 2015. Please contact me or Tami Schademann (913.815.7113) if you have any questions in connection with this matter.

Sincerely,

Anders Franzon  
VP, Associate General Counsel  
913.815.7154

Securities Exchange Act of 1934	
File	FEB 03 2015
Availability	