

091-18215 *gn*

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549  
**FORM 19b-4(e)**

**SEC  
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Section**

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report** Washington DC

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: 404  
NYSE Arca, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Open-end Management Investment Company

3. Class of New Derivative Securities Product:  
Investment Company Units



4. Name of Underlying Instrument:  
FTSE Developed ex North America Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Broad-Based

6. Ticker Symbol(s) of New Derivative Securities Product:  
LLDM

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
London, Dublin, Euronext Paris, Euronext Brussels, Xetra, Milan, Madrid, Euronext Lisbon, Euronext Amsterdam, OMX Nordic Copenhagen, Athens, Oslo, SIX Swiss, OMX Nordic Helsinki, Vienna, OMX Nordic Stockholm, Hong Kong, ASX, Tokyo, Korea, Singapore, Tel Aviv, New Zealand

8. Settlement Methodology of New Derivative Securities Product:  
Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):  
Not applicable.

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
**Martha Redding**

Title:  
**Chief Counsel and Assistant Corporate Secretary**

Telephone Number:  
**(212) 656-2328**

Manual Signature of Official Responsible for Form:  
*[Handwritten Signature]*

January 8, 2015 Public

Stamp: JAN 12 2015



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Martha Redding  
Chief Counsel  
Assistant Corporate Secretary

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Martha.Redding@theice.com

Via Overnight Mail

January 8, 2015

Ms. Gail Jackson  
US Securities and Exchange Commission  
Division of Trading and Markets  
Station Place – Building I  
100 F Street, N.E. – Room 6628  
Washington, DC 20549

SEC  
Mail Processing  
Section

JAN 12 2015

Washington DC  
404

Re: 19b-4(e) – Direxion Shares ETF Trust

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

**Direxion Daily S&P 500 Bull 1.25X Shares (LLSP)**  
**Direxion Daily Small Cap Bull 1.25X Shares (LLSC)**  
**Direxion Daily FTSE Developed Markets Bull 1.25X Shares (LLDM)**  
**Direxion Daily FTSE Emerging Markets Bull 1.25X Shares (LLEM)**

If you have any questions, please do not hesitate to call me at (212) 656-2328.

Sincerely,

Enclosures

