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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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2015 JAN -9 PM 1: 33

FORM 19b-4(e)

OMB APPROVAL

3235-0504 OMB Number:

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Information Required of a Self-Regulatory Organization Listing and Trading a New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of Westington DC

	READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM 404]	
Part I	Initial Listing Report		
1.	Name of Self-Regulatory Organization Listing New Derivative Securities Product:		
	Chicago Stock Exchange		
2.	Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):	~ ~	
	Trust	_ ,	
3.	Class of New Derivative Securities Product:		
	Ownership of the Trust	4	
4.	Name of Underlying Instrument:	١.	
	Direxion Daily FTSE Emerging Markets Bull 1.25X Shares		
5.	If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:		
	Broad-Based	_	
6.	Ticker Symbol(s) of New Derivative Securities Product:		
 -	LLEM	4	
7.	Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:		
	Various	_	
8.	Settlement Methodology of New Derivative Securities Product:		
-	See Prospectus	╛	
9. Position Limits of New Derivative Securities Product (if applicable):			
	See Prospectus	_	
Part II Execution			
	The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.		
	of Official Responsible for Form:		
	Peter D. Santori	↲	
Title:	Executive Vice President	1	
-	Chief Compliance Officer, Chief Regulatory Officer	···e:	
Teleph	one Number: 312-663-2402		
Manua	Signature of Official Responsible for Form:		
. :	Public IAM on com		
_Date:		1	
	January 8, 2015		



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404

January 8, 2015

By UPS

Ms. Gayle S. Jackson
Division of Trading and Markets
Securities and Exchange Commission
100 F Street NE – Stop 7010
Washington, DC 20549

Re: Form 19b-4(e) for exchange traded product

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and four copies of the Form 19b-4(e) relating to the following exchange traded product:

LLDM	Direxion Daily FTSE Developed Markets Bull 1,25X Shares
LLEM	Direxion Daily FTSE Emerging Markets Bull 1.25X Shares
LLSC	Direxion Daily Small Cap Bull 1,25X Shares
LLSP	Direxion Daily S&P 500 Bull 1.25 Shares

If you have any questions about this filing, please contact me at (312) 663-2402.

Sincerely,

Peter D. Santori

Executive Vice President Chief Compliance Officer

Chief Regulatory Officer

Act Securities Exclarage Act of 1934

Section 1964

Late 1977

Fulfile Availability: JAN 0.9 2014

Enclosures