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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SEC / TM

FORM 19b-4(e)

SEC  
Mail Processing  
Section

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934  
JAN 09 2015  
Washington DC

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

404

Part I

Initial Listing Report



1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Chicago Stock Exchange
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Trust
3. Class of New Derivative Securities Product:  
Ownership of the Trust
4. Name of Underlying Instrument:  
Direxion Daily Small Cap Bull 1.25X Shares
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Broad-Based
6. Ticker Symbol(s) of New Derivative Securities Product:  
LLSC
7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
Various
8. Settlement Methodology of New Derivative Securities Product:  
See Prospectus
9. Position Limits of New Derivative Securities Product (if applicable):  
See Prospectus

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
Peter D. Santori

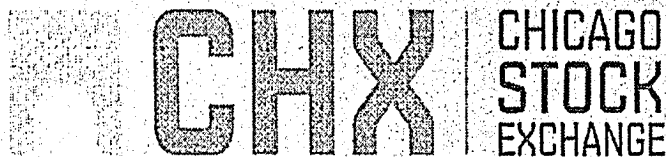
Title: Executive Vice President  
Chief Compliance Officer, Chief Regulatory Officer

Telephone Number:  
312-663-2402

Manual Signature of Official Responsible for Form:  
*Peter D. Santori*

Date: January 8, 2015

Act: Securities Exchange Act of 1934  
Section: 19b-4  
Public Availability: JAN 09 2015



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January 8, 2015

**By UPS**

Ms. Gayle S. Jackson  
Division of Trading and Markets  
Securities and Exchange Commission  
100 F Street NE - Stop 7010  
Washington, DC 20549

**Re: Form 19b-4(e) for exchange traded product**

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and four copies of the Form 19b-4(e) relating to the following exchange traded product:

LLDM	Direxion Daily FTSE Developed Markets Bull 1.25X Shares
LLEM	Direxion Daily FTSE Emerging Markets Bull 1.25X Shares
LLSC	Direxion Daily Small Cap Bull 1.25X Shares
LLSP	Direxion Daily S&P 500 Bull 1.25 Shares

If you have any questions about this filing, please contact me at (312) 663-2402.

Sincerely,

Peter D. Santori  
Executive Vice President  
Chief Compliance Officer  
Chief Regulatory Officer

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JAN 09 2015

Enclosures