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DIVISION OF TRADING & MARKETS

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 19b-4(e)

OMB APPROVAL

OMB Number: 3235-0504 Expires: August 31, 2010 Estimated average burden

Mail Processing
Section

Information Required of a Self-Regulatory Organization Listing and Trading a New MAY 5

Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

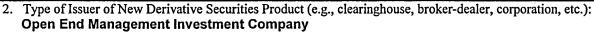
READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Washington BC 404

Part I

Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product: NASDAQ OMX PHLX LLC (traded pursuant to unlisted trading privileges)





14011573

3. Class of New Derivative Securities Product:

Exchange Traded Fund

4. Name of Underlying Instrument:

Morningstar U.S. Bond Market Yield-Optimized Index

- 5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based: Broad-based
- 6. Ticker Symbol(s) of New Derivative Securities Product: BYLD
- 7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades: Listed on: NYSE, NYSE Arca, OTC
- 8. Position Limits of New Derivative Securities Product (if applicable):

 Regular way trades settle on T + 3 (cash settled)
- 9. Position Limits of New Derivative Securities Product (if applicable): N/A

Part II

Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Joan Conley

Title:

Secretary

Telephone Number:

301-978-8735

Manual Signature of Official Responsible for Form:

Date: April 28, 2014

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Securities Exchange Act of 1934

Section

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Availability:

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