	* * * * * * * * * * * * * * * * * * *			01	1779() ()	h ,
For Internal Use Only		Submit 1 Original	<u> </u>	OMB App	royal No.:	4
Sec File No. 9DF OF IVI		and 9 Copies		Expires:		
	· · · · · · · · · · · · · · · · · · ·				age burden hours per	esponse
2014 OCT 27 PK 3	: 54	UNITED STA	TES		Mail P	roces
2014 001 27 (11 0	SECURIT	IES AND EXCHA		ISSION	S	ectior
SEC / MR		Washington, D.C			TOO	2720
. 65		FORM 19b-		. 100 1		
Intorm Derivative Sec	ation Kequirea of a urities Product Pur	Self-Regulatory Org	anization List) Under the S	ing and Tradi ecurities Exch	ng a New Washi	ingtor
	READ ALL INST	TRUCTIONS PRIOR	TO COMPLI	ETING FORM	[404
Part I		Initial Listing R				
1. Name of Self-Regulatory Organ	nization Listing New	Derivative Securities	Product:			
NYSE Arca, Inc. (trading pu	rsuant to unlisted	l trading privileges)	1		I I B B I B I I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I I B I	
				· 		
2. Type of Issuer of New Derivati			roker-dealer, o	corporation, etc	<u>.):</u>	
Open-end Management Inve	stment Company		,		14	111
	·				-	A INDU
3. Class of New Derivative Securi	ties Product:					
Investment Company Units				,		
4. Name of Underlying Instrumen	··					
Actively Managed	,	,			,	
		•		*		
5. If Underlying Instrument is an I	ndex, State Whether	it is Broad-Based or N	arrow-Based:			
n/a			f .			
			· · · · · · · · · · · · · · · · · · ·	" 1		
6. Ticker Symbol(s) of New Deriv	ative Securities Proc	iuct:				
QVAL						
	0 111 0 1	·				
7 Marlant on Marlanta III. on Which		i I I	and Tandani			
 	Securities Compris	ing Underlying Instrun	ent Trades:			
 	Securities Compris	ing Underlying Instrun	nent Trades:			
n/a	-		nent Trades:			
n/a 8. Settlement Methodology of Nev	v Derivative Securit	ies Product:	nent Trades:			
7. Market or Markets Upon Which n/a 8. Settlement Methodology of Nev Regular way trades settle on	v Derivative Securit	ies Product:	nent Trades:			
n/a 8. Settlement Methodology of Nev Regular way trades settle on	v Derivative Securit T+3/Book entry (ies Product: only held in DTC.	nent Trades;			
n/a 8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivati	v Derivative Securit T+3/Book entry (ies Product: only held in DTC.	nent Trades:			
n/a 8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable.	v Derivative Securit T+3/Book entry (ies Product: only held in DTC. ct (if applicable):	nent Trades:			
n/a 8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II	v Derivative Securiti T+3/Book entry of the Securities Produced ive Securities	ies Product: only held in DTC. ct (if applicable): Execution				
n/a 8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the	v Derivative Securiti T+3/Book entry of the Securities Produced the Securities	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced	Self-Regulator	y Organization	has duly approved, or	has duly
n/a 8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the undersigned represents that the delegated its approval to the undersigned.	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or less securities product acc	has duly ording t
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivation Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures,	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or securities product acc	has duly ording t
n/a 8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or be securities product acc	has duly ording t
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or lessecurities product acc	has duly ording t
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title:	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or lessecurities product acc	has duly ording t
8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or less securities product acc	has duly ording t
n/a 8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number:	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or less securities product acc	has duly ording t
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number: (212) 656-2920	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or leading to a securities product acc	has duly ording t
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number: (212) 656-2920	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	new derivative	securities product acc	ording to
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number: (212) 656-2920	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	y Organization new derivative	has duly approved, or les securities product acc	ording to
8. Settlement Methodology of New Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number: (212) 656-2920 Manual Signature of Official Responsible Responsible Response	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	new derivative	securities product acc	ording to
8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number: (212) 656-2920 Manual Signature of Official Responsible Signature Sign	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced s.	new derivative	Securities Exchang	ording to
n/a 8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number:	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced	Net Section	Securities Exchange	ording to
8. Settlement Methodology of Nev Regular way trades settle on 9. Position Limits of New Derivate Not applicable. Part II The undersigned represents that the delegated its approval to the under relevant trading rules, procedures, Name of Official Responsible for Sudhir Bhattacharyya Title: Vice President Telephone Number: (212) 656-2920 Manual Signature of Official Responsible Signature Sign	v Derivative Securiti T+3/Book entry of the Securities Productive	ies Product: only held in DTC. ct (if applicable): Execution The above-referenced of and trading of the above-referenced o	Self-Regulator ove-referenced s.	new derivative	Securities Exchange	ge Act o

Sudhir Bhattacharyya Vice President



RECEIVED

NYSE Arca, Inc. 20 Broad Street New York, NY 10005

2014 OCT 27 Pi 3: 51tel: 212.656.2920 Sudhir.Bhattacharyya@nyse.sem

SEC / MR

Mail Processing Section OCT 2 7 2014

Washington DC 404

Via Overnight Mail

October 24, 2014

Ms. Gail Jackson
US Securities and Exchange Commission
Division of Trading and Markets
Station Place – Building I.
100 F Street, N.E. – Room 6628
Washington, DC 20549

Re: 19b-4(e) - ValueShares U.S. Quantitative Value ETF

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

ValueShares U.S. Quantitative Value ETF (QVAL)

If you have any questions, please do not hesitate to call me at (212) 656-2920.

Sincerely,

Enclosures

	Not Securities Exchange Act of 1934
	Section 19b-4
l	Ruic 195-4(e)
	Public Availability: OCT 27 2014