

091-16025

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SECURITIES AND EXCHANGE COMMISSION
RECEIVED
 JUN 28 2013
 DIVISION OF TRADING & MARKETS

**UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
 FORM 19b-4(e)**

Information Required of a Self-Regulatory Organization Listing and Trading a New
 Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

NYSE Arca, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Open-end Management Investment Company

3. Class of New Derivative Securities Product:

Investment Company Units

4. Name of Underlying Instrument:

MSCI Japan Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Broad Based



13005655

6. Ticker Symbol(s) of New Derivative Securities Product:

JPNL

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

Tokyo, Osaka, JASDAQ

8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Sudhir Bhattacharyya

Title:

Vice President

Telephone Number:

(212) 656-2920

Manual Signature of Official Responsible for Form:

[Handwritten Signature]

June 27, 2013

SEC 2449 (1/99)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	JUN 28 2013

Sudhir Bhattacharyya
Vice President



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11 Wall Street
New York, NY 10005

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fax: 212.656.8101
sbhattacharyya@nyx.com

Via Overnight Mail

June 27, 2013

Ms. Gail Jackson
US Securities and Exchange Commission
Division of Trading and Markets
Station Place – Building I
100 F Street, N.E. – Room 6628
Washington, DC 20549

SECURITIES AND EXCHANGE COMMISSION
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Re: Direxion Daily Japan Bull 3X Shares; Direxion Daily Japan Bear 3X Shares

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Direxion Daily Japan Bull 3X Shares
- Direxion Daily Japan Bear 3X Shares

JPNL
JPNS

If you have any questions, please do not hesitate to call me at (212) 656-2039.

Sincerely,

A handwritten signature in black ink, appearing to be 'Sudhir Bhattacharyya', written over a horizontal line.

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(c)
Public Availability:	JUN 28 2013